

City of Los Gatos
Cities' Financial Transactions Report
General Information

Fiscal Year: 2025

Form #1

Members of the Governing Body

	First Name	M. I.	Last Name
Mayor	Matthew		Hudes
Member 1	Maria		Ristow
Member 2	Mary		Badame
Member 3	Rob		Rennie
Member 4	Rob		Moore
Member			

City Fiscal Officer

First Name	Gitta	M. I.		Last Name	Ungvari
Title	Finance Director	Telephone	(408) 354-6805		
Email	GUngvari@losgatosca.gov	Fax No.			

City Mailing Address

Street 1	110 E. Main Street			<input type="checkbox"/> Has Address Changed?	
Street 2					
City	Los Gatos	State	CA	Zip	95030

Report Prepared By

Firm Name	Chavan & Associates, LLP				
First Name	Sheldon	M. I.		Last Name	Chavan
Title	Managing Partner	Telephone	(408) 217-8749		
Email	Sheldon@cnallp.com	Fax No.	(408) 872-4159		

1. Does the report contain data from audited financial statements? ☒ Yes ☐ No

2. Does this city have blended component unit(s) (BCU(s))? Refer to the Cities' Financial Transactions Report (FTR) instructions for the definition of this term. If "Yes", answer questions 3 and 4.

☐ Yes ☒ No

3. Is financial data of the BCU(s) included in this city's financial statements or Annual Comprehensive Financial Report (ACFR)?

☐ Yes ☐ No

4. Is financial data of the BCU(s) included in this city's FTR? If "Yes", answer question 5. ☐ Yes ☐ No

5. Specify the name(s) of the BCU(s).

BCU

6. Is this city a charter city or a general law city?

General Law City

City of Los Gatos
Cities' Financial Transactions Report
Internal Service Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Form #3

R01. Internal Service Fund Name (Specify) (1 of 5) (Record Completed)	Building maintenance ▼
Operating Revenues	
R02. Charges for Services	1,190,594
R03. Other Operating Revenues	22,516
R04. Total Operating Revenues	\$1,213,110
Operating Expenses	
R05. Personnel Services	
R06. Contractual Services	515,998
R07. Materials and Supplies	81,708
R08. General and Administrative Expenses	841,499
R09. Depreciation and Amortization Expenses	
R10. Other Operating Expenses	
R11. Total Operating Expenses	\$1,439,205
R12. Operating Income (Loss)	\$-226,095
Nonoperating Revenues	
R13. Investment Income	85,669
R14. Gain on Disposal of Capital Assets	
R15. Other Nonoperating Revenues	
R16. Total Nonoperating Revenues	\$85,669
Nonoperating Expenses	
R17. Interest Expense	
R17.1 Lease Interest Expense	
R17.2 SBITA Interest Expense	
R18. Loss on Disposal of Capital Assets	
R19. Other Nonoperating Expenses	
R20. Total Nonoperating Expenses	\$0
R21. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-140,426

Capital Contributions

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	Total Capital Contributions	\$0
R26.	Transfers In	
R27.	Transfers Out	

Special and Extraordinary Items

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	Total Special and Extraordinary Items	\$0

R28.	Change in Net Position	\$-140,426
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R29.	Net Position (Deficit), Beginning of Fiscal Year	\$960,525
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R30.	Adjustment	
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R31.	Reason for Adjustment	
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R32.	Net Position (Deficit), End of Fiscal Year	\$820,099
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Net Position (Deficit)

R33.	Net Investment in Capital Assets	
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R34.	Restricted	
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R35.	Unrestricted	820,099
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R36.	Total Net Position (Deficit)	\$820,099
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City of Los Gatos
 Cities' Financial Transactions Report
 Internal Service Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Form #3

R01.	Internal Service Fund Name (Specify) (2 of 5) (Record Completed)	<div style="border: 1px solid #ccc; padding: 2px;">Equipment replacement</div> <div style="text-align: right;">▼</div>
Operating Revenues		
R02.	Charges for Services	1,123,659
R03.	Other Operating Revenues	3,875
R04.	Total Operating Revenues	\$1,127,534
Operating Expenses		
R05.	Personnel Services	
R06.	Contractual Services	
R07.	Materials and Supplies	563,191
R08.	General and Administrative Expenses	
R09.	Depreciation and Amortization Expenses	
R10.	Other Operating Expenses	
R11.	Total Operating Expenses	\$563,191
R12.	Operating Income (Loss)	\$564,343
Nonoperating Revenues		
R13.	Investment Income	
R14.	Gain on Disposal of Capital Assets	39,534
R15.	Other Nonoperating Revenues	
R16.	Total Nonoperating Revenues	\$39,534
Nonoperating Expenses		
R17.	Interest Expense	
R17.1	Lease Interest Expense	
R17.2	SBITA Interest Expense	
R18.	Loss on Disposal of Capital Assets	
R19.	Other Nonoperating Expenses	
R20.	Total Nonoperating Expenses	\$0
R21.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$603,877

Capital Contributions

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	Total Capital Contributions	\$0
R26.	Transfers In	
R27.	Transfers Out	

Special and Extraordinary Items

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	Total Special and Extraordinary Items	\$0

R28.	Change in Net Position	\$603,877
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R29.	Net Position (Deficit), Beginning of Fiscal Year	\$3,286,552
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R30.	Adjustment	
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R31.	Reason for Adjustment	
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R32.	Net Position (Deficit), End of Fiscal Year	\$3,890,429
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Net Position (Deficit)

R33.	Net Investment in Capital Assets	
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R34.	Restricted	
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R35.	Unrestricted	3,890,429
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R36.	Total Net Position (Deficit)	\$3,890,429
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City of Los Gatos
 Cities' Financial Transactions Report
 Internal Service Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Form #3

R01. Internal Service Fund Name (Specify) (3 of 5) (Record Completed)	Information Technology ▼
Operating Revenues	
R02. Charges for Services	948,821
R03. Other Operating Revenues	
R04. Total Operating Revenues	\$948,821
Operating Expenses	
R05. Personnel Services	
R06. Contractual Services	421,692
R07. Materials and Supplies	220,403
R08. General and Administrative Expenses	27,897
R09. Depreciation and Amortization Expenses	202,422
R10. Other Operating Expenses	
R11. Total Operating Expenses	\$872,414
R12. Operating Income (Loss)	\$76,407
Nonoperating Revenues	
R13. Investment Income	
R14. Gain on Disposal of Capital Assets	
R15. Other Nonoperating Revenues	
R16. Total Nonoperating Revenues	\$0
Nonoperating Expenses	
R17. Interest Expense	
R17.1 Lease Interest Expense	
R17.2 SBITA Interest Expense	14,652
R18. Loss on Disposal of Capital Assets	
R19. Other Nonoperating Expenses	
R20. Total Nonoperating Expenses	\$14,652
R21. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$61,755

Capital Contributions

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	Total Capital Contributions	\$0
R26.	Transfers In	
R27.	Transfers Out	

Special and Extraordinary Items

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	Total Special and Extraordinary Items	\$0

R28.	Change in Net Position	\$61,755
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R29.	Net Position (Deficit), Beginning of Fiscal Year	\$2,523,349
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R30.	Adjustment	
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R31.	Reason for Adjustment	
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R32.	Net Position (Deficit), End of Fiscal Year	\$2,585,104
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Net Position (Deficit)

R33.	Net Investment in Capital Assets	24,144
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R34.	Restricted	
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R35.	Unrestricted	2,560,960
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R36.	Total Net Position (Deficit)	\$2,585,104
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City of Los Gatos
 Cities' Financial Transactions Report
 Internal Service Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Form #3

R01. Internal Service Fund Name (Specify) (4 of 5) (Record Completed)	Self insurance ▼
Operating Revenues	
R02. Charges for Services	1,291,328
R03. Other Operating Revenues	
R04. Total Operating Revenues	\$1,291,328
Operating Expenses	
R05. Personnel Services	
R06. Contractual Services	
R07. Materials and Supplies	
R08. General and Administrative Expenses	1,320,458
R09. Depreciation and Amortization Expenses	
R10. Other Operating Expenses	
R11. Total Operating Expenses	\$1,320,458
R12. Operating Income (Loss)	\$-29,130
Nonoperating Revenues	
R13. Investment Income	
R14. Gain on Disposal of Capital Assets	
R15. Other Nonoperating Revenues	
R16. Total Nonoperating Revenues	\$0
Nonoperating Expenses	
R17. Interest Expense	
R17.1 Lease Interest Expense	
R17.2 SBITA Interest Expense	
R18. Loss on Disposal of Capital Assets	
R19. Other Nonoperating Expenses	
R20. Total Nonoperating Expenses	\$0
R21. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-29,130

Capital Contributions

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	Total Capital Contributions	\$0
R26.	Transfers In	60,000
R27.	Transfers Out	

Special and Extraordinary Items

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	Total Special and Extraordinary Items	\$0
R28.	Change in Net Position	\$30,870
R29.	Net Position (Deficit), Beginning of Fiscal Year	\$177,877
R30.	Adjustment	
R31.	Reason for Adjustment	
R32.	Net Position (Deficit), End of Fiscal Year	\$208,747

Net Position (Deficit)

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	208,747
R36.	Total Net Position (Deficit)	\$208,747

City of Los Gatos
 Cities' Financial Transactions Report
 Internal Service Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Form #3

R01. Internal Service Fund Name (Specify) (5 of 5) (Record Completed)	<div style="border: 1px solid #ccc; padding: 2px;">Workers Compensation</div> <div style="text-align: right;">▼</div>
Operating Revenues	
R02. Charges for Services	1,474,500
R03. Other Operating Revenues	330,788
R04. Total Operating Revenues	\$1,805,288
Operating Expenses	
R05. Personnel Services	
R06. Contractual Services	18,894
R07. Materials and Supplies	
R08. General and Administrative Expenses	1,112,672
R09. Depreciation and Amortization Expenses	
R10. Other Operating Expenses	
R11. Total Operating Expenses	\$1,131,566
R12. Operating Income (Loss)	\$673,722
Nonoperating Revenues	
R13. Investment Income	3
R14. Gain on Disposal of Capital Assets	
R15. Other Nonoperating Revenues	
R16. Total Nonoperating Revenues	\$3
Nonoperating Expenses	
R17. Interest Expense	
R17.1 Lease Interest Expense	
R17.2 SBITA Interest Expense	
R18. Loss on Disposal of Capital Assets	
R19. Other Nonoperating Expenses	
R20. Total Nonoperating Expenses	\$0
R21. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$673,725

Capital Contributions

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	Total Capital Contributions	\$0
R26.	Transfers In	
R27.	Transfers Out	

Special and Extraordinary Items

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	Total Special and Extraordinary Items	\$0
R28.	Change in Net Position	\$673,725
R29.	Net Position (Deficit), Beginning of Fiscal Year	\$586,247
R30.	Adjustment	
R31.	Reason for Adjustment	
R32.	Net Position (Deficit), End of Fiscal Year	\$1,259,972

Net Position (Deficit)

R33.	Net Investment in Capital Assets	
R34.	Restricted	106,582
R35.	Unrestricted	1,153,390
R36.	Total Net Position (Deficit)	\$1,259,972

City of Los Gatos
Cities' Financial Transactions Report
Functional Revenue Details Report
Governmental Funds

Back to Form: Functional Revenue Details

Fiscal Year: 2025

Form #15

Functional Revenue Detail List:

Revenue Form	Functional Revenue	Expenditure Form	Expenditure Function	Amount
SpecialBenefitAssessments	Lighting	TransportationCommunityDevelopment	Streets – Trees/Landscaping	38,619
			Sub Total:	\$38,619
LicensesPermits	Construction Permits	TransportationCommunityDevelopment	Construction and Engineering Regulation	2,665,636
		TransportationCommunityDevelopment	Planning	902,524
			Sub Total:	\$3,568,160
FinesForfeituresRevenue	Forfeitures and Penalties	TransportationCommunityDevelopment	Construction and Engineering Regulation	18,350
		GeneralGovernmentPublicSafety	Police	17,236
			Sub Total:	\$35,586
FinesForfeituresRevenue	Investment Income	HealthCultureLeisure	Libraries	25,436
		TransportationCommunityDevelopment	Streets – Trees/Landscaping	7,957
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	814,388
			Sub Total:	\$847,781
FinesForfeituresRevenue	Rents, Leases, and Concessions	GeneralGovernmentPublicSafety	Police	54,980
			Sub Total:	\$54,980
FinesForfeituresRevenue	Vehicle Code Fines	GeneralGovernmentPublicSafety	Police	384,541
			Sub Total:	\$384,541
IntergovernmentalState	Gasoline Tax	TransportationCommunityDevelopment	Streets/Highways/Storm Drains	1,850,488
			Sub Total:	\$1,850,488
IntergovernmentalState	Public Safety – Prop. 172	GeneralGovernmentPublicSafety	Police	504,681
			Sub Total:	\$504,681
ChargesforCurrentServices	Engineering Fees, Inspection and Other Charges	TransportationCommunityDevelopment	Construction and Engineering Regulation	1,150,643
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	159,173
			Sub Total:	\$1,309,816
ChargesforCurrentServices	Parks and Recreation Fees	HealthCultureLeisure	Parks and Recreation	68,959
			Sub Total:	\$68,959
ChargesforCurrentServices	Plan Checking Fees	TransportationCommunityDevelopment	Construction and Engineering Regulation	917,491
		TransportationCommunityDevelopment	Planning	201,466
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	716,510
			Sub Total:	\$1,835,467
ChargesforCurrentServices	Special Police Department Services	GeneralGovernmentPublicSafety	Police	1,337,029
			Sub Total:	\$1,337,029
ChargesforCurrentServices	Street, Sidewalk, and Curb Repairs Charges	TransportationCommunityDevelopment	Construction and Engineering Regulation	353,531
		TransportationCommunityDevelopment	Streets – Trees/Landscaping	500

				Sub Total:	<u>\$354,031</u>
MiscellaneousRevenues	Contributions from Nongovernmental Sources	TransportationCommunityDevelopment	Construction and Engineering Regulation		44,955
		HealthCultureLeisure	Libraries		95,322
				Sub Total:	<u>\$140,277</u>
MiscellaneousRevenues	Development Impact Fees	TransportationCommunityDevelopment	Planning		878,381
		TransportationCommunityDevelopment	Streets – Trees/Landscaping		277,397
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains		391,564
				Sub Total:	<u>\$1,547,342</u>
				Functional Revenue Total:	\$13,877,757
				Other Functional Revenue Total:	\$12,333,767
				Functional Revenue Grand Total:	\$26,211,524

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City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Taxes

Fiscal Year: 2025

Form #16

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
Taxes			
R01. Secured and Unsecured Property Taxes		17,522,374	17,522,374
R02. Supplemental Roll Secured and Unsecured Property Taxes		1,301,942	1,301,942
R03. Property Tax In-Lieu of Vehicle License Fees		5,109,100	5,109,100
R04. Voter-Approved Indebtedness Property Taxes			
R05. Supplemental Roll Voter-Approved Indebtedness Property Taxes			
R06. Property Taxes – Prior		58,003	58,003
R07. Supplemental Roll Property Taxes – Prior			
R08. Pass-through Property Taxes (ABX1 26)			
R09. Residual Property Taxes (ABX1 26)			
R11. Parcel Tax			
R12. Other Property Taxes		549,837	549,837
R13. Interest, Penalties, and Delinquent Taxes		27,180	27,180
R14. Sales and Use Taxes		8,330,978	8,330,978
R16. Transportation Taxes – Transit			
R17. Transportation Taxes – Nontransit			
R18. Transient Occupancy Taxes		2,417,630	2,417,630
R19. Franchises		1,057,483	1,057,483
R20. Business License Taxes		2,975,721	2,975,721
R21. Real Property Transfer Taxes		655,122	655,122
R22. Utility Users Taxes			
R23. Construction Development Taxes		27,520	27,520
Taxes – Other			
R24. Admission Tax			
R25. Parking Tax			

R27. Other Taxes – Other (Specify)

R27a.

Specify Functional Revenues

Select Expenditure Function

Functional Revenues

Select

▼

Add

R27b.

Specify General Revenues

General Revenues

Add

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
R28. Total Taxes	<div>\$0</div>	<div>\$40,032,890</div>	<div>\$40,032,890</div>

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City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Special Benefit Assessments

Fiscal Year: 2025

Form #17

Functional Revenues**Special Benefit Assessments**

R01.	Fire	<input type="text"/>
R02.	Paramedics	<input type="text"/>
R03.	Police	<input type="text"/>
R04.	Lighting	<input type="text" value="38,619"/>
R05.	Other Special Benefit Assessments (Specify)	<input type="text"/>

R05a. **Specify Functional Revenues** **Select Expenditure Function**

<input type="text"/>	Select ▼	<input type="text"/>	<input type="button" value="Add"/>
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R06.	Total Special Benefit Assessments	<input type="text" value="\$38,619"/>
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City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Licenses and Permits

Fiscal Year: 2025

Form #18

	Functional Revenues A	General Revenues B	Total Revenues C
Licenses and Permits			
R01. Animal Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
R02. Bicycle Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
R03. Construction Permits	<input type="text" value="3,568,160"/>	<input type="text"/>	<input type="text" value="3,568,160"/>
R04. Street and Curb Permits	<input type="text"/>	<input type="text"/>	<input type="text"/>
R05. Other Licenses and Permits (Specify)	<input type="text" value="1,009,186"/>	<input type="text"/>	<input type="text" value="1,009,186"/>

R05a. Specify Functional Revenues

Select Expenditure Function

Functional Revenues

Title 24 Fee	Construction and Engineering Regulatio	<input type="text" value="138,055"/>	<input type="button" value="Delete"/>
Reservations and tree removal	Parks and Recreation	<input type="text" value="273,696"/>	<input type="button" value="Delete"/>
Alarm special event firearms parking fees	Police	<input type="text" value="54,527"/>	<input type="button" value="Delete"/>
Solid waste fees	Solid Waste	<input type="text" value="238,047"/>	<input type="button" value="Delete"/>
Street sweeping and storm drains	Streets/Highways/Storm Drains	<input type="text" value="304,861"/>	<input type="button" value="Delete"/>
<input type="text"/>	Select	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="1,009,186"/>	

R05b. Specify General Revenues

General Revenues

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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	Functional Revenues A	General Revenues B	Total Revenues C
R06. Total Licenses and Permits	<input type="text" value="\$4,577,346"/>	<input type="text" value="\$0"/>	<input type="text" value="\$4,577,346"/>

City of Los Gatos
 Cities' Financial Transactions Report
 Statement of General and Functional Revenues - Governmental Funds
 Fines, Forfeitures, Penalties, and Revenue from Use of Money and Property

Fiscal Year: 2025

Form #19

	Functional Revenues A	General Revenues B	Total Revenues C
Fines, Forfeitures, and Penalties			
R01. Vehicle Code Fines	384,541		384,541
R03. Forfeitures and Penalties	35,586		35,586
R03.5 Other Fines (Specify)			

R03.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

<input type="text"/>	Select ▼	<input type="text"/>	Add
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R03.5b **Specify General Revenues** **General Revenues**

<input type="text"/>	<input type="text"/>	Add
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	Functional Revenues A	General Revenues B	Total Revenues C
R04. Total Fines, Forfeitures, and Penalties	\$420,127		\$420,127

Revenue from Use of Money and Property

R05. Investment Income	847,781	2,935,467	3,783,248
R06. Rents, Leases, and Concessions	54,980	268,199	323,179
R07. Royalties			
R09.5 Other Revenue from Use of Money and Property (Specify)			

R09.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

<input type="text"/>	Select ▼	<input type="text"/>	Add
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R09.5b **Specify General Revenues** **General Revenues**

<input type="text"/>	<input type="text"/>	Add
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	Functional Revenues A	General Revenues B	Total Revenues C
R10. Total Revenue from Use of Money and Property	\$902,761	\$3,203,666	\$4,106,427

City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Intergovernmental – State

Fiscal Year: 2025

Form #20

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
Intergovernmental – State			
R01. Homeowners Property Tax Relief		43,307	43,307
R03. Gasoline Tax	1,850,488		1,850,488
R04. Peace Officers Standards and Training			
R05. Off-Highway Motor Vehicle In-Lieu Fee		52,733	52,733
R07.5 Other Intergovernmental – State (Specify)			

R07.5a **Specify General Revenues****General Revenues**

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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	Functional Revenues	General Revenues	Total Revenues
	A	B	C
State Grants – Other			
R08. Mandated Cost		104,372	104,372
R09. Public Safety – Prop. 172	504,681		504,681
R10. Public Safety – 2011			
R31. Other State Grants – Other (Specify)	334,876		334,876

R31a. **Specify Functional Revenues****Select Expenditure Function****Functional Revenues**

Abandon Vehicles	Police	▼	50,736	<input type="button" value="Delete"/>
Other Management Support	Police	▼	74,545	<input type="button" value="Delete"/>
Senior Service Grant	Police	▼	19,439	<input type="button" value="Delete"/>
SLESF	Police	▼	129,396	<input type="button" value="Delete"/>
Traffic Safety/Vehicle Code (CVC)	Police	▼	29,328	<input type="button" value="Delete"/>
AB939	Solid Waste	▼	31,432	<input type="button" value="Delete"/>
<input type="text"/>	Select	▼		<input type="button" value="Add"/>
Total:			334,876	

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
R32. Total Intergovernmental – State	\$2,690,045	\$200,412	\$2,890,457

City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Intergovernmental – Federal, County, and Other Taxes In-Lieu

Fiscal Year: 2025

Form #21

	Functional Revenues A	General Revenues B	Total Revenues C
Intergovernmental – Federal			
R13. Community Development Block Grant	<input type="text"/>	<input type="text"/>	<input type="text"/>
R14. Workforce Investment Act (WIA)	<input type="text"/>	<input type="text"/>	<input type="text"/>
R15. Other Federal Grants (Specify)	<input type="text" value="5,540,686"/>	<input type="text"/>	<input type="text" value="5,540,686"/>

R15a. **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

Dept of Justice Grants	Disaster Preparedness ▼	<input type="text" value="69,470"/>	<input type="button" value="Delete"/>
FEMA	Disaster Preparedness ▼	<input type="text" value="156,766"/>	<input type="button" value="Delete"/>
MTC-OBAG	Streets/Highways/Storm Drains ▼	<input type="text" value="5,314,450"/>	<input type="button" value="Delete"/>
<input type="text"/>	Select ▼	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="5,540,686"/>	

	Functional Revenues A	General Revenues B	Total Revenues C
R16. Total Intergovernmental – Federal	<input type="text" value="\$5,540,686"/>	<input type="text"/>	<input type="text" value="\$5,540,686"/>

Intergovernmental – County			
R17. County Grants of State Gasoline Tax	<input type="text"/>	<input type="text"/>	<input type="text"/>
R18. Other County Grants (Specify)	<input type="text" value="2,510,489"/>	<input type="text"/>	<input type="text" value="2,510,489"/>

R18.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

Silicon Valley Clean Energy	Libraries ▼	<input type="text" value="213,842"/>	<input type="button" value="Delete"/>
Hazard Mitigation Grant	Streets/Highways/Storm Drains ▼	<input type="text" value="103,550"/>	<input type="button" value="Delete"/>
VTA Measure B	Streets/Highways/Storm Drains ▼	<input type="text" value="1,144,176"/>	<input type="button" value="Delete"/>
VTA/TFCA Grants	Streets/Highways/Storm Drains ▼	<input type="text" value="1,048,921"/>	<input type="button" value="Delete"/>
<input type="text"/>	Select ▼	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="2,510,489"/>	

R18.5b **Specify General Revenues** **General Revenues**

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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	Functional Revenues A	General Revenues B	Total Revenues C
R19. Total Intergovernmental – County	<input type="text" value="\$2,510,489"/>	<input type="text" value="\$0"/>	<input type="text" value="\$2,510,489"/>

R20. Other Taxes In-Lieu (Specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>
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R20.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

<input type="text"/>	Select ▼	<input type="text"/>	<input type="button" value="Add"/>
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R20.5b **Specify General Revenues** **General Revenues**

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
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City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Charges for Current Services

Go to Form: Functional Revenue Detail

Fiscal Year: 2025

Form #22

Functional Revenues

Charges for Current Services	
R01. Zoning Fees and Subdivision Fees	
R04. Special Police Department Services	1,337,029
R06. Special Fire Department Services	
R07. Plan Checking Fees	1,835,467
R09. Animal Shelter Fees and Charges	
R10. Engineering Fees, Inspection and Other Charges	1,309,816
R11. Street, Sidewalk, and Curb Repairs Charges	354,031
R12. Weed and Lot Cleaning Charges	
R13. Sewer Service Charges	
R14. Sewer Connection Fees	
R15. Solid Waste Revenues	
R16. Sales of Refuse	
R17. First Aid and Ambulance Charges	
R20. Library Fines and Fees	
R23. Parking Facility Charges	
R24. Parks and Recreation Fees	68,959
R25. Golf Course Fees	
R26. Water Service Charges	
R27. Water Connection Fees	
R28. Electric Revenues	
R29. Gas Revenues	
R30. Airport Revenues	
R31. Cemetery Revenues	
R32. Housing Revenues	
R33. Ports and Harbor Revenues	
R34. Hospital Revenues	
R35. Transit Revenues	
R36. Stadium Revenues	
R40. Quasi-External Transactions	

R41. Other Charges for Current Services (Specify)

2,763,321

R41a.

Specify Functional Revenues

Select Expenditure Function

BMP Housing	Housing	▼	38,000	Delete
Mediation Fees	Legislative	▼	58,038	Delete
Research and Copies	Libraries	▼	2,515	Delete
Other Management Support	Management and Support	▼	2,323,676	Delete
Processing Fees	Management and Support	▼	223,708	Delete
Grants Planning	Planning	▼	87,356	Delete
Slurry Traffic and Mitigation Fees	Streets/Highways/Storm Drains	▼	30,028	Delete
	Select	▼		Add
Total:			2,763,321	

R42. Total Charges for Current Services

\$7,668,623

City of Los Gatos
Cities' Financial Transactions Report
Statement of General and Functional Revenues - Governmental Funds
Miscellaneous Revenues and Grand Totals

Fiscal Year: 2025

Form #23

	Functional Revenues A	General Revenues B	Total Revenues C
Miscellaneous Revenues			
R01. Development Impact Fees	1,547,342		1,547,342
R04. Contributions from Nongovernmental Sources	140,277		140,277
R05. Other Miscellaneous Revenues (Specify)	175,209	648,830	824,039

R05a. **Specify Functional Revenues****Select Expenditure Function****Functional Revenues**

ADA Training	Construction and Engineering Regulatio	1,078	Delete
Credit Card Fees	Parks and Recreation	72,057	Delete
Reimbursement and Claims	Parks and Recreation	23,195	Delete
Misc Donations	Police	70,503	Delete
Street Trees Fee	Streets – Trees/Landscaping	8,376	Delete
	Select		Add
Total:		175,209	

R05b. **Specify General Revenues****General Revenues**

Insurance Claims	17,003	Delete
Non-point Source Equity Disbursement	20,532	Delete
Other revenue	605,812	Delete
Rebates	5,483	Delete
		Add
Total:		648,830

	Functional Revenues A	General Revenues B	Total Revenues C
R10. Total Miscellaneous Revenues	\$1,862,828	\$648,830	\$2,511,658
R11. Grand Totals	\$26,211,524	\$44,085,798	\$70,297,322

City of Los Gatos
 Cities' Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 General Government and Public Safety

Fiscal Year: 2025

Form #24

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
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General Government

R01. Legislative	1,840,324	58,038	1,782,286
R02. Management and Support	9,046,726	2,547,384	6,499,342
R10. Other General Government 1	6,658		6,658
R11. Other General Government 2			
R12. Total General Government	\$10,893,708	\$2,605,422	\$8,288,286

Public Safety

R13. Police	20,827,888	2,726,941	18,100,947
R24. Fire			
R25. Emergency Medical Service			
R26. Animal Regulation			
R27. Weed Abatement			
R28. Street Lighting			
R29. Disaster Preparedness		226,236	-226,236
R33. Other Public Safety 1			
R34. Other Public Safety 2			
R35. Total Public Safety	\$20,827,888	\$2,953,177	\$17,874,711

City of Los Gatos
 Cities' Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Transportation and Community Development

Go to Form: Functional Revenue Details

Fiscal Year: 2025

Form #25

	Current Expenditures	Functional Revenues	Net Expenditures/(Excess Revenues)
	A	B	C
Transportation			
R01. Streets/Highways/Storm Drains	5,438,814	11,878,109	-6,439,295
R02. Streets – Trees/Landscaping	30,674	332,849	-302,175
R03. Parking Facility			
R04. Public Transit			
R05. Airports			
R06. Ports and Harbor			
R07. Other Transportation 1			
R08. Other Transportation 2			
R09. Total Transportation	\$5,469,488	\$12,210,958	\$-6,741,470
Community Development			
R10. Planning	2,739,878	2,069,727	670,151
R11. Construction and Engineering Regulation	5,654,543	5,289,739	364,804
R12. Redevelopment			
R13. Housing		38,000	-38,000
R14. Employment			
R15. Community Promotion			
R16. Other Community Development 1			
R17. Other Community Development 2			
R18. Total Community Development	\$8,394,421	\$7,397,466	\$996,955

City of Los Gatos
 Cities' Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Health and Culture and Leisure

Fiscal Year: 2025

Form #26

	Current Expenditures A	Functional Revenues B	Net Expenditures/(Excess Revenues) C
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Health

R01. Physical and Mental Health			
R06. Hospitals and Sanitariums			
R07. Solid Waste	378,379	269,479	108,900
R08. Sewers			
R09. Cemeteries			
R17. Other Health 1			
R18. Other Health 2			
R19. Total Health	\$378,379	\$269,479	\$108,900

Culture and Leisure

R20. Parks and Recreation	2,417,592	437,907	1,979,685
R21. Marina and Wharfs			
R22. Libraries	3,651,360	337,115	3,314,245
R23. Museums			
R24. Golf Courses			
R25. Sports Arenas and Stadiums			
R26. Community Centers and Auditoriums			
R27. Other Culture and Leisure 1	78,387		78,387
R28. Other Culture and Leisure 2			
R29. Total Culture and Leisure	\$6,147,339	\$775,022	\$5,372,317

City of Los Gatos
Cities' Financial Transactions Report
Statement of Net Expenditures - Governmental Funds
Public Utilities and Other Expenditures

Fiscal Year: 2025

Form #27

Current Expenditures	Functional Revenues	Net Expenditures/(Excess Revenues)
A	B	C

Public Utilities

R01. Water	<input type="text"/>	<input type="text"/>	<input type="text"/>
R02. Gas	<input type="text"/>	<input type="text"/>	<input type="text"/>
R03. Electric	<input type="text"/>	<input type="text"/>	<input type="text"/>
R04. Other Public Utilities 1	<input type="text"/>	<input type="text"/>	<input type="text"/>
R05. Other Public Utilities 2	<input type="text"/>	<input type="text"/>	<input type="text"/>
R06. Total Public Utilities	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>

Other Expenditures

R07. Other Expenditures 1	<input type="text"/>	<input type="text"/>	<input type="text"/>
R08. Other Expenditures 2	<input type="text"/>	<input type="text"/>	<input type="text"/>
R09. Total Other Expenditures	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>

City of Los Gatos
 Cities' Financial Transactions Report
 Statement of Net Expenditures - Governmental Funds
 Debt Service, Capital Outlay, and Grand Totals

Go to Form: Functional Revenue Details

Fiscal Year: 2025

Form #28

	Current Expenditures	Functional Revenues	Net Expenditures/(Excess Revenues)
	A	B	C
Debt Service			
R01. Principal Payments on Long-Term Debt	156,034		156,034
R02. Interest Payments on Long-Term Debt			
R02.5 Principal Payments on Lease Obligations (Purchase Agreements)			
R03. Principal and Interest on Short-Term Notes and Warrants			
R03.1 Principal and Interest on Lease Financing			
R03.2 Principal and Interest on SBITA Financing			
R04. Other Debt Service Payments	91,748		91,748
R05. Total Debt Service	\$247,782		\$247,782
Capital Outlay			
R06. General Government			0
R07. Public Safety	65,000		65,000
R08. Transportation	15,474,015		15,474,015
R09. Community Development			
R10. Health			
R11. Culture and Leisure			
R12. Public Utilities			
R13. Other Expenditures			
R14. Total Capital Outlay	\$15,539,015		\$15,539,015
R15. Grand Totals	\$67,898,020	\$26,211,524	\$41,686,496

City of Los Gatos
Cities' Financial Transactions Report
Governmental Funds
Major Object Classification

Fiscal Year: 2025

Form #29

Operating Expenditures

R01. Salaries and Wages	23,856,136
R02. Retirement Benefits	8,303,532
R03. Other Employee Benefits	6,874,675
Contract Services	
R04. Private	1,910,961
R05. Governmental Agencies	793,309
R06. Materials and Supplies	1,415,799
R07. Other Operating Expenditures	8,956,811
R08. Total Operating Expenditures	\$52,111,223

Debt Service

R09. Principal Payments on Long-Term Debt	156,034
R10. Interest Payments on Long-Term Debt	
R11. Principal Payments on Lease Obligations (Purchase Agreements)	
R11.5 Principal and Interest on Short-Term Notes and Warrants	
R11.6 Principal and Interest on Lease Financing	
R11.7 Principal and Interest on SBITA Financing	
R12. Other Debt Service Payments	91,748
R13. Total Debt Service	\$247,782

Capital Outlay

R14. Land	40,657
R15. Buildings and Improvements	15,148,565
R16. Equipment	65,000
R17. Other Capital Outlay	284,793
R18. Total Capital Outlay	\$15,539,015
R19. Grand Total Expenditures	\$67,898,020

Supplemental Data

Major Project Expenditures

R20. Pursuant to Competitive Bidding	284,793
R21. Other than Competitive Bidding	14,300,937
R22. Total Major Project Expenditures	\$14,585,730

City of Los Gatos
Cities' Financial Transactions Report
Other Financing Sources (Uses) and Changes in Fund Balance - Governmental Funds

Fiscal Year: 2025

Form #30

R01. Excess (Deficiency) of Revenues Over (Under) Expenditures	2,399,302
Other Financing Sources (Uses)	
R01.5 Lease Financing	
R01.6 SBITA Financing	
R02. Long-Term Debt - Bonds, COP, and Other Agency Debt	
R03. Construction Financing and Other Long-Term Debt	
R03.6 Proceeds from Refinancing on Loans, Notes, and Other	
R03.7 Payments to Refinanced Loans, Notes, and Other	
R04. Refunding Bonds Proceeds	
R05. Premium on Bonds Issued	
R06. Discount on Bonds Issued	
R07. Payment to Refunded Bond Escrow Agent	
R08. Demand Bonds	
R09. Proceeds from Sale of Capital Assets	
R11. Insurance Recoveries	
R12. Transfers In	2,595,491
R13. Transfers Out	-2,655,491
R13.5 Other Financing Sources (Uses) – Other	
R14. Total Other Financing Sources (Uses)	\$-60,000
Special and Extraordinary Items	
R15. Special Item	
R16. Extraordinary Item	
R17. Total Special and Extraordinary Items	\$0
R18. Net Change in Fund Balance	\$2,339,302
R19. Fund Balance (Deficit), Beginning of Fiscal Year	\$61,002,603
R20. Adjustment	-1
R21. Reason for Adjustment	Rounding
R22. Fund Balance (Deficit), End of Fiscal Year	\$63,341,904

Note:

(R21) Reason for Adjustment: Rounding

City of Los Gatos
Cities' Financial Transactions Report
Statement of Changes in Fiduciary Net Position
Fiduciary Funds

Fiscal Year: 2025

Form #30.5

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
Additions				
Contributions				
R01. Employer				
R02. Plan Members				
R03. Private Contributions				
R04. Contributions to Pooled Investments				
R05. Other Contributions				
R06. Total Contributions	\$0	\$0	\$0	\$0
Investment Income (Loss)				
R07. Net Appreciation (Depreciation) in Fair Value of Investments				
R08. Interest			130,367	
R09. Dividends				
R10. Other Investment Income				
R11. (Investment Expense)				
Securities Lending Income (Loss)				
R12. Securities Lending Income				
R13. (Securities Lending Expense)				
R14. Net Securities Lending Income (Loss)	\$0	\$0	\$0	\$0
R15. Net Investment Income (Loss)	\$0	\$0	\$130,367	\$0
R15.5 Tax Revenues			1,951,721	
R16. Receipts from Depositors				
R17. Other Additions				
R18. Total Additions	\$0	\$0	\$2,082,088	\$0
Deductions				
R19. Benefit Payments				
R20. Refunds of Contributions				
R21. Administrative Expenses			5,394	
R22. Payments to and for Depositors				
R23. Distributions from Pooled Investments			359,258	
R24. Other Deductions			122,541	
R25. Total Deductions	\$0	\$0	\$487,193	\$0
R26. Change in Net Position	\$0	\$0	\$1,594,895	\$0
R27. Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$-4,632,040	\$0
R28. Adjustment				
R29. Reason for Adjustment				
R30. Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$-3,037,145	\$0

City of Los Gatos
Cities' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2025

Form #32

R01. Purpose of Debt (1 of 1) (Record Completed)	Energy Efficiency Loan	▼
R02. Nature of Revenue Pledged	Savings on utility bills	
R03. Debt Type	Loans	▼
R04. Fund Type	Governmental	▼
R06. Year of Issue	2021	
R07. Beginning Maturity Year	2021	
R08. Ending Maturity Year	2031	
R09. Principal Authorized	1,560,336	
R10. Principal Received to Date	1,560,336	
R11. Principal Unspent		
R12. Principal Outstanding, Beginning of Fiscal Year	\$1,040,223	
R13. Adjustment to Principal in Current Fiscal Year		
R14. Reason for Adjustment to Principal in Current Fiscal Year		
R15. Principal Received in Current Fiscal Year		
R16. Principal Paid in Current Fiscal Year	156,034	
R17. Principal Refinanced in Current Fiscal Year		
R18. Principal Outstanding, End of Fiscal Year	\$884,189	
R19. Principal Outstanding, Current Portion	156,034	
R20. Principal Outstanding, Noncurrent Portion	\$728,155	
R21. Interest Paid in Current Fiscal Year		
R22. Principal Delinquent, End of Fiscal Year		
R23. Interest Delinquent, End of Fiscal Year		

City of Los Gatos
Cities' Financial Transactions Report
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2025 Summary Form #32

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion
Governmental							
Loans							
Energy Efficiency Loan	2021	1,040,223	0	156,034	884,189	156,034	728,155
Total Governmental Debt:		\$1,040,223	\$0	\$156,034	\$884,189	\$156,034	\$728,155

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City of Los Gatos
Cities' Financial Transactions Report
Debt Service Reconciliation

Go to Report: Debt Summary

Fiscal Year: 2025

Form #35

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt	156,034		
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$156,034	\$0	\$0
R06. Debt Service	156,034		
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

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City of Los Gatos
Cities' Financial Transactions Report
Debt Summary

Fiscal Year: 2025

Summary Form #31-34

	Governmental Funds		Proprietary Funds	
	Principal Paid in CY	Interest Paid in CY	Internal Service Interest Paid in CY	Enterprise Interest Paid in CY
Long-Term Debt				
R01. Total Certificates of Participation				
R02. Total General Obligation Bonds				
R03. Total Pension Obligation Bonds				
R04. Total Revenue Bonds				
R05. Total Other Agency Debt				
R06. Total Long-Term Debt				
Other Long-Term Debt				
R07. Total Loans	156,034			
R08. Total Notes				
R09. Total Other - Leases (<10 years)				
R10. Total Other Long-Term Debt	156,034			
Construction Financing				
R11. Total Loans				
R12. Total Notes				
R13. Total Other				
R14. Total Construction Financing				
Lease Obligations				
R16. Total Leases				
R18. Total Other Contracts				
R19. Total Lease Obligation				
R20. Total Debt Payments from Debt Forms	156,034			
Debt Service				
	Principal Payments	Interest Payments		
R21. Principal Payments on Long Term Debt	156,034			
R22. Interest Payments on Long-Term Debt				
R23. Principal Payments on Lease Obligations (Purchase Agreements)				
R24. Total	156,034			

Note: The debt service section (R21:R23) is used to reconcile with the following forms:

Form 28: Statement of Net Expenditures - Governmental Funds - Debt Service, Capital Outlay, and Grand Totals (R01:R02.5)

Form 29: Major Object Classification - Governmental Funds (R09:R11)

City of Los Gatos
Cities' Financial Transactions Report
Check List of Services Provided
Service

Fiscal Year: 2025

Form #36

Service

(Please see * below for codes to enter)

R01. Police	AB
R02. Fire	I
R03. Emergency Medical	J
R04. Street Lighting	J
R05. Public Transit	H
R06. Community Development - Planning	A
R07. Solid Waste	F
R08. Sewers	H
R09. Parks and Recreation	AF
R10. Libraries	A
R11. Water	J

*** Service Codes****A = Provided by Paid City Employees****B = Provided by City Volunteers****Provided wholly or in part through contract with:****Provided wholly or in part without contract with:****C = Another City****G = Another City****D = County****H = Special District or Other Public Agency****E = Private Sector****I = County****F = Special District or Other Public Agency****J = Private Sector****K = Service not provided within city**

	Number of Paid City Employees	Number of Volunteers	Total Number of Employees
	A	B	C
R12. Police Protection	60	281	341
R13. Police Officers	39	2	41
R14. Fire Protection			
R15. Fire Fighters			
R16. Emergency Medical			

City of Los Gatos
Cities' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2025

Form #37

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	38,724,248	1,605,783		30,766,002		71,096,033
R02. Investments	3,090,731	58,344				3,149,075
R03. Accounts Receivable (net)	1,842,977	211,164		423,390		2,477,531
R04. Taxes Receivable						
R05. Interest Receivable (net)	608,320					608,320
R05.5 Leases Receivable		225,652		55,629		281,281
R07. Due from Other Funds						
R08. Due from Other Governments	2,162,657			2,365,839		4,528,496
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable	1,059,000	78,752				1,137,752
R13. Other Assets 1	160,769					160,769
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$47,648,702	\$2,179,695	\$0	\$33,610,860	\$0	\$83,439,257
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$47,648,702	\$2,179,695	\$0	\$33,610,860	\$0	\$83,439,257
Liabilities						
R19. Accounts Payable	1,280,057	12,279		2,361,604		3,653,940
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments	94,337					94,337
R24. Advances from Other Funds						
R25. Deposits and Advances	5,568,952					5,568,952
R26. Loans and Notes Payable						
R27. Other Liabilities 1	912,732	2,493		3,670,811		4,586,036
R28. Other Liabilities 2	4,029,308	64,795				4,094,103
R29. Other Liabilities 3						
R30. Total Liabilities	\$11,885,386	\$79,567	\$0	\$6,032,415	\$0	\$17,997,368
R31. Deferred Inflows of Resources		134,835		1,965,150		2,099,985
R32. Total Liabilities and Deferred Inflows of Resources	\$11,885,386	\$214,402	\$0	\$7,997,565	\$0	\$20,097,353

Fund Balances (Deficits)

R33. Nonspendable	159,000					159,000
R34. Restricted	3,090,731	753,350		8,982,756		12,826,837
R35. Committed	17,041,278	1,211,943		1,376,181		19,629,402
R36. Assigned	5,261,258			15,254,358		20,515,616
R37. Unassigned	10,211,049					10,211,049
R38. Total Fund Balances (Deficits)	\$35,763,316	\$1,965,293	\$0	\$25,613,295	\$0	\$63,341,904
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$47,648,702	\$2,179,695	\$0	\$33,610,860	\$0	\$83,439,257

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City of Los Gatos
Cities' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2025

Form #38

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted		9,671,908
R02. Restricted		106,582
R03. Accounts Receivable (net)		94,488
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R05.5 Leases Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$0	\$9,872,978
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Leases Receivable		1,217,607
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>		19,955
R18. Equipment <i>(Report at cost.)</i>		
R18.5 Infrastructure <i>(Report at cost.)</i>		
R18.6 Lease Assets (Lessee)		
R18.7 SBITA Assets (Subscriber)		915,860
R19. Other Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization		-627,222
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$0	\$1,526,200
R27. Total Assets	\$0	\$11,399,178

Deferred Outflows of Resources

R28.	Related to Pensions		
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$0	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$0	\$11,399,178

Liabilities

Current Liabilities

R32.	Accounts Payable		277,361
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		12,795
R35.	Due to Other Funds		
R36.	Due to Other Governments		86
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences		
R39.	Long-Term Debt, Due Within One Year	0	0
R39.1	Lease Liability		
R39.2	SBITA Liability		172,839
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$0	\$463,081

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R54.6	SBITA Liability		111,610
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		1,367,929
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$0	\$1,479,539
R61.	Total Liabilities	\$0	\$1,942,620

Deferred Inflows of Resources

R62. Related to Pensions		
R62.5 Related to OPEB		
R62.6 Related to Debt Refunding		
R62.7 Related to Leases		692,207
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$0	\$692,207
R65. Total Liabilities and Deferred Inflows of Resources	\$0	\$2,634,827
R66. Total Net Position (Deficit)	\$0	\$8,764,351
Net Position (Deficit)		
R67. Net Investment in Capital Assets		24,144
R68. Restricted		106,582
R69. Unrestricted		8,633,625
R70. Total Net Position (Deficit)	\$0	\$8,764,351

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City of Los Gatos
Cities' Financial Transactions Report
Statement of Fiduciary Net Position
Fiduciary Funds

Fiscal Year: 2025

Form #39

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
Assets				
R01. Cash and Investments			4,300,174	
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds				
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks				
R08. International Stocks				
R09. Real Estate				
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments	\$0	\$0	\$0	\$0
R14. Receivables (net)			645,410	
R14.5 Other Current Assets				
R15. Due from Other Governments				
Capital Assets				
R15.5 Capital Assets, Not Being Depreciated				
R15.6 Other Capital Assets, Net of Depreciation			896,107	
R15.7 Net Pension Asset				
R15.8 Net OPEB Asset				
R15.9 Other Noncurrent Assets				
R19. Total Assets	\$0	\$0	\$5,841,691	\$0
Deferred Outflows of Resources				
R20. Related to Pensions				
R20.5 Related to OPEB				
R20.6 Related to Debt Refunding				
R20.7 Other Deferred Outflows of Resources				
R20.8 Total Deferred Outflows of Resources	0	0	0	0
R21. Total Assets and Deferred Outflows of Resources	\$0	\$0	\$5,841,691	\$0

Liabilities

R22. Accounts Payable			36	
R23. Deposits and Advances				
R23.5 Other Current Liabilities			160,530	
R24. Due to Other Governments				
R24.5 Net Pension Liability				
R24.6 Net OPEB Liability				
R24.7 Other Long-Term Liabilities			8,718,270	
R28. Total Liabilities	\$0	\$0	\$8,878,836	\$0

Deferred Inflows of Resources

R29. Related to Pensions				
R29.5 Related to OPEB				
R29.6 Related to Debt Refunding				
R29.7 Other Deferred Inflows of Resources				
R29.8 Total Deferred Inflows of Resources	0	0	0	0
R30. Total Liabilities and Deferred Inflows of Resources	\$0	\$0	\$8,878,836	\$0

Net Position Restricted for

R31. Pension and Other Employee Benefits				
R32. Investment Trusts				
R33. Private-Purpose Trusts			-3,037,145	
R34. Custodial Funds				
R35. Total Net Position	\$0	\$0	\$-3,037,145	\$0

City of Los Gatos
 Cities' Financial Transactions Report
 Noncurrent Assets, Deferred Outflows of Resources,
 Noncurrent Liabilities, and Deferred Inflows of Resources
 Governmental Funds

Fiscal Year: 2025

Form #40

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
R00.5	Leases Receivable	281,281	
Capital Assets			
R01.	Land	26,105,392	
R02.	Buildings and Improvements <i>(Report at cost.)</i>	43,001,446	
R03.	Equipment <i>(Report at cost.)</i>	13,515,875	
R04.	Infrastructure <i>(Report at cost.)</i>	121,364,140	
R05.	Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R05.5	Lease Assets (Lessee)		
R05.6	SBITA Assets (Subscriber)	706,713	
R06.	Construction in Progress	20,858,183	
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets <i>(Report at cost.)</i>		
R09.	Less: Accumulated Depreciation/Amortization	-79,025,503	
R10.	Net Pension Asset		
R11.	Net OPEB Asset		
R12.	Other Noncurrent Assets 1		
R13.	Other Noncurrent Assets 2		
R14.	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$146,807,527	
Deferred Outflows of Resources			
R16.	Related to Pensions	16,912,258	
R17.	Related to OPEB	4,275,959	
R18.	Related to Debt Refunding		
R19.	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$21,188,217	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$167,995,744	

Noncurrent Liabilities		
R22. Deposits and Advances		
R23. Compensated Absences		2,948,344
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		884,189
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R32.5 Lease Liability		
R32.6 SBITA Liability		587,030
R33. Lease Obligations (Purchase Agreements)		
R34. Net Pension Liability		61,403,352
R35. Net OPEB Liability		7,489,653
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$73,312,568
Deferred Inflows of Resources		
R40. Related to Pensions		809,411
R41. Related to OPEB		921,930
R42. Related to Debt Refunding		
R42.5 Related to Leases		188,083
R43. Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$1,919,424
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$75,231,992

City of Los Gatos
Cities' Financial Transactions Report
Summary and Statistics

Fiscal Year: 2025

Form #41

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	70,297,322	6,511,287
R02. Expenditures/Expenses	67,898,020	5,341,486
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$2,399,302	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$1,169,801
R05. Other Financing Sources (Uses)	-60,000	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		60,000
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$2,339,302	\$1,229,801
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$61,002,603	\$7,534,550
R11. Adjustments (Specify)	-1	0

R11a. **Specify Governmental Fund Adjustments**

Rounding	-1	Delete
<input style="width: 90%;" type="text"/>		Add
Total:		-1

R11b. **Specify Proprietary Fund Adjustments**

<input style="width: 90%;" type="text"/>		Add
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R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$63,341,904	\$8,764,351
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Statistics

R13. Current Transient Occupancy Tax Rate	10
R14. Effective Date of Current Transient Occupancy Tax Rate	02/03/1993
R15. Current Utility User Tax Rate	
R16. Appropriations Limit	59,380,183
R17. Total Annual Appropriations Subject to the Limit	41,354,046

City of Los Gatos
Cities Financial Transactions Report
Footnotes

Fiscal Year: 2025		
FORM DESC	FIELD NAME	FOOTNOTES
InternalServiceFund	(R03)OtherOperatingRevenues	(Building maintenance) Rent revenue.
InternalServiceFund	(R16)TotalNonoperatingRevenues	(Building maintenance) increase in interest earnings.
InternalServiceFund	(R03)OtherOperatingRevenues	(Equipment replacement) Sale of Property
InternalServiceFund	(R11)TotalOperatingExpenses	(Equipment replacement) Increase in purchase of police patrol vehicles and license plate readers.
InternalServiceFund	(R04)TotalOperatingRevenues	(Information Technology) Increase in IT purchases for the year causing an offset in revenue increases
InternalServiceFund	(R11)TotalOperatingExpenses	(Information Technology) Increased technology equipment purchases throughout the year.
InternalServiceFund	(R04)TotalOperatingRevenues	(Self insurance) Increase in insurance reimbursements for the year, this also increased due to the increase in premiums during the year.
InternalServiceFund	(R26)TransfersIn	(Self insurance) Transfer is to assist with the Liability Program
InternalServiceFund	(R03)OtherOperatingRevenues	(Workers Compensation) Insurance claim reimbursements
InternalServiceFund	(R04)TotalOperatingRevenues	(Workers Compensation) increase in claims reimbursement revenue for the year.
Taxes	(R12)Gen-OtherPropertyTaxes	Town election amount revenue, AB 454 county utility revenue
Taxes	(R17)Func-TransportationTaxesNontransit	None in the current year.
Taxes	(R19)Gen-Franchises	Garbage franchise fee dropped for the year.
Taxes	(R20)Gen-BusinessLicenseTaxes	Increase in license tax for the year.
LicensesPermits	(R03)Func-ConstructionPermits	Increase in building permit fees for the year. More construction from the community
FinesForfeituresRevenue	(R05)Func-InvestmentIncome	Overall increase in interest earnings throughout the year.
IntergovernmentalState	(R05)Gen-OffHighwayMotorVehicleInLieuFee	Mis coded in PY.
IntergovernmentalState	(R08)Gen-MandatedCost	Increase in funding and rate for state mandated costs.
ChargesforCurrentServices	(R07)PlanCheckingFees	Increase in plans for the fiscal year.
MiscellaneousRevenues	(R04)Func-ContributionsfromNongovernmentalSources	Reduction in insurance claims reimbursements for the year
GeneralGovernmentPublicSafety	(R01)CurrExp-Legislative	Salary increases
GeneralGovernmentPublicSafety	(R10)CurrExp-OtherGeneralGovernment1	Lease of neighborhood CTR
HealthCultureLeisure	(R07)CurrExp-SolidWaste	JPA consultant expenses dropped off this year. PY was \$266,313
HealthCultureLeisure	(R27)CurrExp-OtherCultureLeisure1	LG Theatre
DebtServiceCapitalOutlayGrandTotals	(R04)CurrExp-OtherDebtServicePayments	GASB 96
DebtServiceCapitalOutlayGrandTotals	(R07)CurrExp-PublicSafety	Reduced spending for the year.
DebtServiceCapitalOutlayGrandTotals	(R08)CurrExp-Transportation	New grant funding, more construction projects
MajorObjectClassification	(R03)OtherEmployeeBenefits	Employee benefits related to salaries
MajorObjectClassification	(R07)OtherOperatingExpenditures	Office related expenses, fees, utilities.
MajorObjectClassification	(R12)OtherDebtServicePayments	GASB 96
MajorObjectClassification	(R17)OtherCapitalOutlay	Consultation Services
OtherFinancingSourcesChangeinFundBalance	(R12)TransfersIn	1,843,080 from general fund to Appropriated reserves, 701,491 from appropriated reserves to general fund, 110,920 from other nonmajor funds to general fund and appropriated reserves.
OtherFinancingSourcesChangeinFundBalance	(R13)TransfersOut	812,411 to General fund and ,1783,080 to appropriated reserves fund
ChangesNetPositionFiduciaryFund	(R24)Pri-OtherDeductions	depreciation expense
ChangesNetPositionFiduciaryFund	(R30)Pri-NetPosition(Deficit)EndofFiscalYear	Negative beginning balance not fully covered by current year revenues.
OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(1_Energy Efficiency Loan) No interest not loan.
OtherLongTermDebt	(R19)PrincipalOutstandingCurrentPortion	(1_Energy Efficiency Loan) No interest one loan
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(1_Energy Efficiency Loan) No interest on loan
DebtServiceReconciliation	(R08)Gov_ReasonforDifference	GASB 96 principal payment
Service	(R01)Police	Volunteers support paid employees for police services
BalanceSheetGovernmentalFunds	(R02)Gen-Investments	Increase in restricted monies for federal/state spending
BalanceSheetGovernmentalFunds	(R13)Gen-OtherAssets1	Inventory and prepaids
BalanceSheetGovernmentalFunds	(R27)CapProj-OtherLiabilities1	Unearned revenue
BalanceSheetGovernmentalFunds	(R27)Gen-OtherLiabilities1	Accrued payroll
BalanceSheetGovernmentalFunds	(R27)SpRev-OtherLiabilities1	Accrued payroll
BalanceSheetGovernmentalFunds	(R28)Gen-OtherLiabilities2	Unearned revenue

BalanceSheetGovernmentalFunds	(R28)SpRev-OtherLiabilities2	Unearned revenue
BalanceSheetGovernmentalFunds	(R31)CapProj-DeferredInflowsofResources	Leases
BalanceSheetGovernmentalFunds	(R31)SpRev-DeferredInflowsofResources	Leases
ProprietaryFunds	(R56)IntrnServ-NetPensionLiability	No net pension liability
ProprietaryFunds	(R57)IntrnServ-NetOPEBLiability	No OPEb liability
ProprietaryFunds	(R58)IntrnServ-OtherNoncurrentLiabilities1	Claims payable
FiduciaryFunds	(R15.6)PriTrust-OtherCapitalAssetsNetofDepreciation	Buildings & Land
FiduciaryFunds	(R23.5)PriTrust-OtherCurrentLiabilities	Interest payable
FiduciaryFunds	(R24.7)PriTrust-OtherLongTermLiabilities	Certificate of participation
FiduciaryFunds	(R35)PriTrust-TotalNetPosition	Negative beginning balance carried to current year due to revenue not compensating the negative balance for the year.

Total Footnote: 56

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