

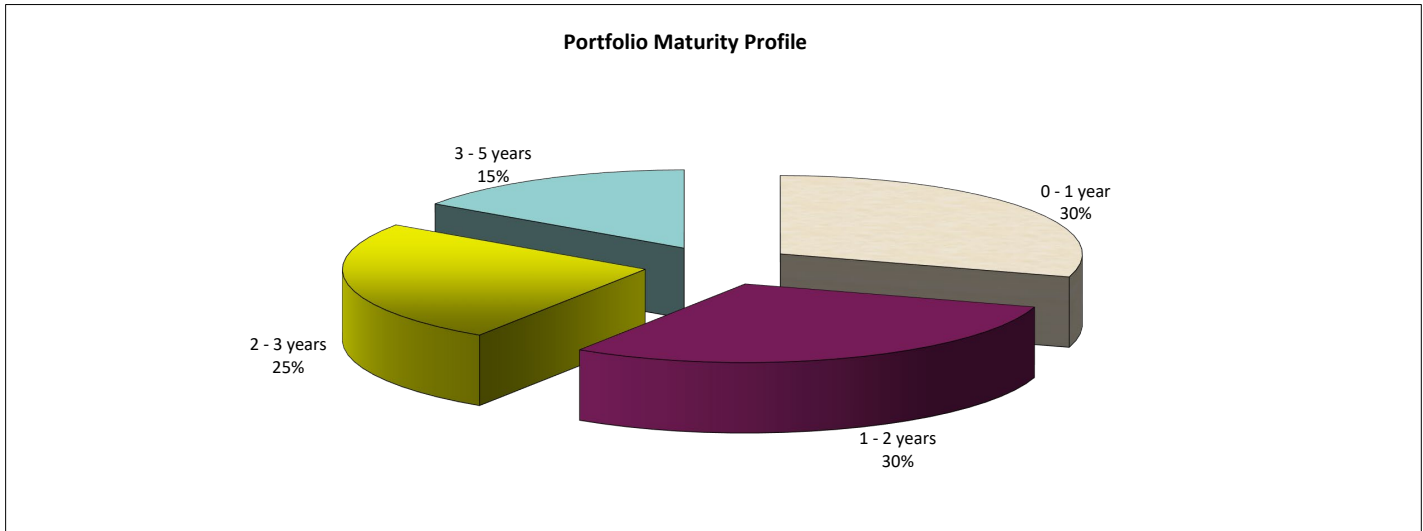
**Town of Los Gatos**  
**Summary Investment Information**  
**September 30, 2020**

**Weighted Average YTM Portfolio Yield:** **1.86%** **Weighted Average Maturity (days)** **556**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$59,981,525	\$60,272,540	\$61,720,311

**Benchmarks/ References:**

Town's Average Yield	1.86%	1.86%	2.02%
LAIF Yield for month	0.69%	0.92%	2.28%
3 mo. Treasury	0.11%	0.11%	1.82%
6 mo. Treasury	0.10%	0.12%	1.82%
2 yr. Treasury	0.13%	0.13%	1.62%
5 yr. Treasury (most recent)	0.28%	0.27%	1.55%
10 Yr. Treasury	0.69%	0.71%	1.67%

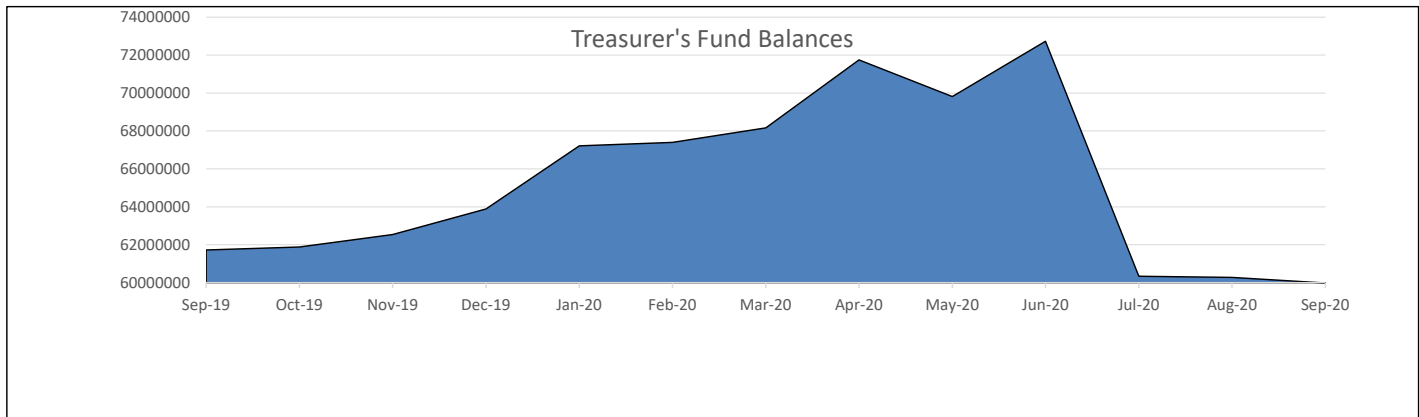
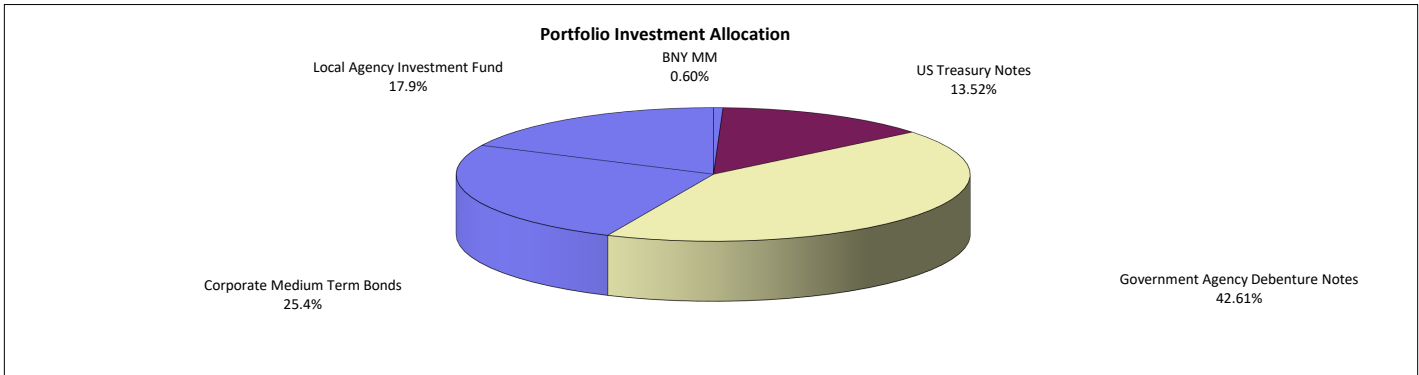


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated November 3, 2020 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**September 30, 2020**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$60,272,540.27	\$72,729,892.43
Receipts	4,017,155.42	11,825,725.95
Disbursements	<u>(4,308,171.03)</u>	<u>(24,574,093.72)</u>
Fund Balances - End of Month/Period	<u>\$59,981,524.66</u>	<u>\$59,981,524.66</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$340,145.64	0.60%
US Treasury Notes	\$7,723,416.42	13.52%
Government Agency Debenture Notes	\$24,340,417.75	42.61%
Corporate Medium Term Bonds	\$14,514,839.51	25.41%
Local Agency Investment Fund	<u>10,210,051.74</u>	<u>17.87%</u>
Subtotal - Investments	57,128,871.06	100.00%
Reconciled Demand Deposit Balances	<u>2,852,653.60</u>	
 Total Treasurer's Fund	 <u>\$59,981,524.66</u>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**September 30, 2020**

	Beginning Balance	SEP 20 Deposits Realized Gain/Adj.	SEP 20 Interest/ Earnings	SEP 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,268.48		\$ 5.89	\$ -	\$ 686,274.37	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	3.62	0.00	2.51		\$ 6.13	Note 1
Cert. of Participation 2002 Lease Payment Fund	0.15	0.00	0.30		\$ 0.45	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,298,066.97</u>		<u>31.84</u>		<u>1,298,098.81</u>	Note 2
Total Restricted Funds:	<u>\$ 1,984,339.22</u>	<u>\$0.00</u>	<u>\$40.54</u>	<u>\$0.00</u>	<u>\$1,984,379.76</u>	
CEPPT IRS Section 115 Trust	<u>688,026.00</u>	<u>0.00</u>	<u>(5,181.38)</u>		<u>682,844.62</u>	
Grand Total COP's and CEPPT Trust	<u>\$ 2,672,365.22</u>	<u>\$ -</u>	<u>\$ (5,140.84)</u>	<u>\$ -</u>	<u>\$ 2,667,224.38</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other pc

**Town of Los Gatos  
Statement of Interest Earned  
September 30, 2020**

Interest by Month

July 2020	\$78,263.77
August 2020	78,263.76
September 2020	75,077.38
October 2020	
November 2020	
December 2020	
January 2021	
February 2021	
March 2021	
April 2021	
May 2021	
June 2021	
	<hr/>
	<u>\$231,604.91</u>

**Town of Los Gatos Investment Schedule September  
2020**

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	912828WR7	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,015,000.00		6/30/2021	2.33%	\$ 26,474.45	\$ 28,917.32	\$ 5,847.02	273
Toyota Motor Credit	89236TDP7	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,132,335.35		1/11/2022	2.50%	\$ 32,651.67	\$ 30,798.33	\$ 6,961.78	468
Toyota Motor Credit	89236TCZ6	Corporate Bond	3/13/2020	500,000.00	504,440.00	504,186.80		4/8/2021	1.06%	\$ 659.72	\$ 1,599.24	\$ 1,349.81	190
FFCB	3133EKMX1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,066,655.41		2/23/2024	1.90%	\$ 29,175.83	\$ 17,466.66	\$ 4,825.62	1241
FFCB	3133ELVV3	Gov. Agency Debenture	4/8/2020	1,600,000.00	1,600,000.00	1,600,245.52		4/8/2022	0.93%	\$ -	\$ 3,456.44	\$ 3,831.23	555
FNMA	3136G0AW1	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,001,842.68		10/16/2020	2.02%	\$ 110,058.33	\$ 103,715.85	\$ 10,260.06	16
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	1,030,096.03		8/1/2022	2.05%	\$ 18,385.42	\$ 18,296.32	\$ 5,147.59	670
Oracle	68389XBL8	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,051,766.25		7/15/2023	2.18%	\$ 28,466.67	\$ 21,374.17	\$ 5,492.80	1018
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	519,101.56		4/30/2023	1.77%	\$ 6,734.04	\$ 8,819.78	\$ 2,229.18	942
American Express	0258M0EB1	Corporate Bond	2/11/2020	1,000,000.00	1,007,210.00	1,009,968.75		4/4/2021	1.66%	\$ 5,250.00	\$ 6,215.30	\$ 4,084.34	186
Freddie Mac	3137EAEV5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,135,202.18		6/19/2023	1.79%	\$ 50,416.67	\$ 34,741.74	\$ 9,211.07	992
FFCB	3133EKVF0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,038,370.79		1/17/2023	1.89%	\$ 18,489.58	\$ 17,771.06	\$ 4,752.73	839
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,238,812.50		9/30/2022	2.09%	\$ 25,016.39	\$ 20,385.25	\$ 5,451.87	730
Freddie Mac	3137EADB2	Gov. Agency Debenture	1/17/2020	2,100,000.00	2,132,039.70	2,160,618.12		1/13/2022	2.12%	\$ 24,383.34	\$ 15,274.50	\$ 8,516.69	470
US Treasury	912828Y20	Gov. Agency Debenture	1/31/2020	1,000,000.00	1,016,601.56	1,019,687.50		7/15/2021	1.47%	\$ 11,971.16	\$ 6,138.62	\$ 3,740.09	288
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	1,058,224.52		6/27/2024	2.12%	\$ 24,733.34	\$ 12,601.45	\$ 5,367.28	1366
JP Morgan Chase	46625HJE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	951,281.83		9/23/2022	1.74%	\$ 18,037.50	\$ 6,148.83	\$ 4,040.66	723
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	1,066,416.20		7/15/2024	1.64%	\$ 16,483.33	\$ 12,127.88	\$ 5,003.43	1384
Disney	254687CK0	Corporate Bond	3/4/2020	1,000,000.00	1,029,080.00	1,015,665.65		2/15/2021	1.39%	\$ 20,125.00	\$ 4,687.49	\$ 3,654.65	138
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,160,982.15		7/2/2024	1.63%	\$ 13,956.25	\$ 12,682.51	\$ 4,540.04	1371
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	1,088,038.71		1/5/2024	2.12%	\$ 20,718.75	\$ 11,183.73	\$ 5,443.93	1192
FFCB	3133EKCS3	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,414,974.79		3/11/2021	2.43%	\$ 52,558.33	\$ 43,563.60	\$ 8,582.12	162
FFCB	3133EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	1,069,965.29		9/10/2024	1.66%	\$ 18,431.11	\$ 11,615.55	\$ 4,223.84	1441
PNC Financial	693476BN2	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,039,601.37		2/6/2022	2.12%	\$ 35,108.33	\$ 18,589.78	\$ 5,344.56	494
FHLB	313379Q69	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,033,240.43		6/10/2022	1.87%	\$ 18,770.83	\$ 17,755.82	\$ 4,748.65	618
FNMA	3135G0V59	Gov. Agency Debenture	11/27/2019	1,540,000.00	1,562,924.44	1,589,858.22		4/12/2022	1.61%	\$ 12,993.75	\$ 14,793.93	\$ 6,301.12	559
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,544,493.48		2/1/2024	2.39%	\$ 46,413.89	\$ 26,688.85	\$ 8,737.99	1219
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	621,099.40		5/10/2023	1.75%	\$ 4,745.00	\$ 3,955.80	\$ 2,656.45	952
FHLB	3130AABG2	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,019,983.17		11/29/2021	2.34%	\$ 21,041.67	\$ 28,121.02	\$ 5,853.24	425
FNMA	3135G0Q89	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,702.00	1,012,368.18		10/7/2021	1.38%	\$ 2,177.08	\$ 5,614.15	\$ 3,663.14	372
FNMA	3135G0J20	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,882.00	1,004,995.55		2/26/2021	1.48%	\$ 7,486.11	\$ 5,724.31	\$ 3,735.01	149
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,040,351.56		11/30/2022	1.81%	\$ 17,158.47	\$ 17,118.04	\$ 4,578.08	791
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,061,835.94		11/30/2023	1.84%	\$ 17,708.33	\$ 16,990.40	\$ 4,666.02	1156
BankAmerica Corp	06051GGS2	Corporate Bond	4/30/2020	1,300,000.00	1,302,314.00	1,300,000.00	2,437.92	10/1/2020	1.21%	\$ (2,437.92)	\$ 4,141.23	\$ 6,245.80	1
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	1,064,687.50		4/30/2024	1.75%	\$ 7,703.30	\$ 9,805.98	\$ 4,929.78	1308
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	1,065,976.56		5/31/2024	1.64%	\$ 11,639.34	\$ 11,040.77	\$ 4,180.04	1339
Wells Fargo	94988J6A0	Corporate Bond	6/24/2020	1,350,000.00	1,370,749.50	1,369,092.78		9/9/2021	0.80%	\$ 5,357.48	\$ 163.99	\$ 2,514.48	344
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,626,578.42		12/21/2023	2.12%	\$ 35,098.96	\$ 19,226.80	\$ 5,761.78	1177
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,624,507.76		2/8/2023	1.82%	\$ 47,856.25	\$ 29,033.70	\$ 7,180.38	861

Subtotal \$ 44,640,000.00 \$ 45,282,807.68 \$ 46,368,108.90 \$ 2,437.92 \$ 861,997.75 \$ 678,346.17 \$ 203,654.35

BNY MM					436,084.15	436,084.15			0.00%				1
LAIF		N/A			11,210,051.74	11,210,051.74			0.69%			23,601.78	1

**\$56,928,943.57** **\$58,014,244.79** **\$ 861,997.75 \$ 678,346.17 \$ 227,256.13**

<u>Matured Assets</u>	
FNMA	3133EHYM9 Gov. Agency Debenture 9/21/2017 1,300,000.00 1,295,866.00 9/14/2020 1.61% \$ 58,120.83 \$ 57,964.67 \$ 4,348.78

Total Investments "Matured" \$ 4,348.78

Total Interest FY 20\_21 Matured and Current \$ 231,604.91

Maturity Profile	Amount
0-1 year	\$23,292,199.95
1-2 years	\$11,415,762.14
2-3 years	\$9,893,808.72
3-5 years	\$ 12,327,172.76
	<u>\$56,928,943.57</u>

**Market to Cost Position Report**

Institution	Amortized Cost
BNY Assets	\$45,282,807.68
BNY MM	436,084.15
LAIF	11,210,051.74
<b>Totals:</b>	<u>\$56,928,943.57</u>

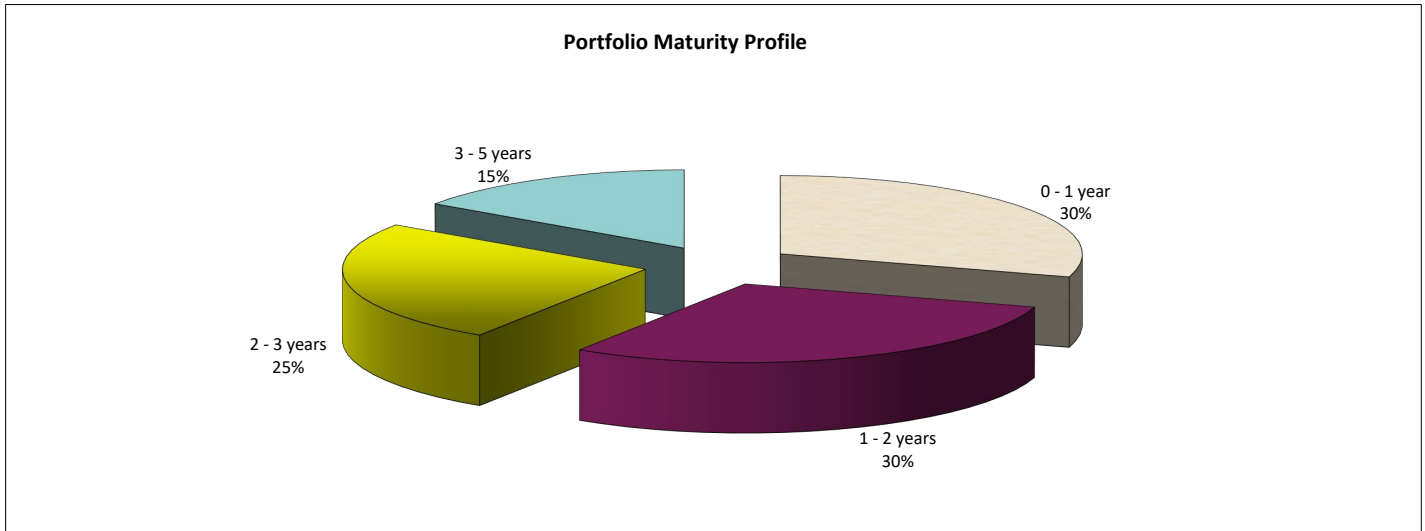
**Town of Los Gatos  
Summary Investment Information  
August 31, 2020**

**Weighted Average YTM Portfolio Yield: 1.86%** **Weighted Average Maturity (days) 577**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$60,272,540	\$60,339,136	\$62,530,263

**Benchmarks/ References:**

Town's Average Yield	1.86%	1.86%	1.99%
LAIF Yield for month	0.92%	0.92%	2.34%
3 mo. Treasury	0.11%	0.10%	2.07%
6 mo. Treasury	0.12%	0.10%	2.07%
2 yr. Treasury	0.13%	0.11%	1.87%
5 yr. Treasury (most recent)	0.27%	0.21%	1.83%
10 Yr. Treasury	0.71%	0.53%	2.02%

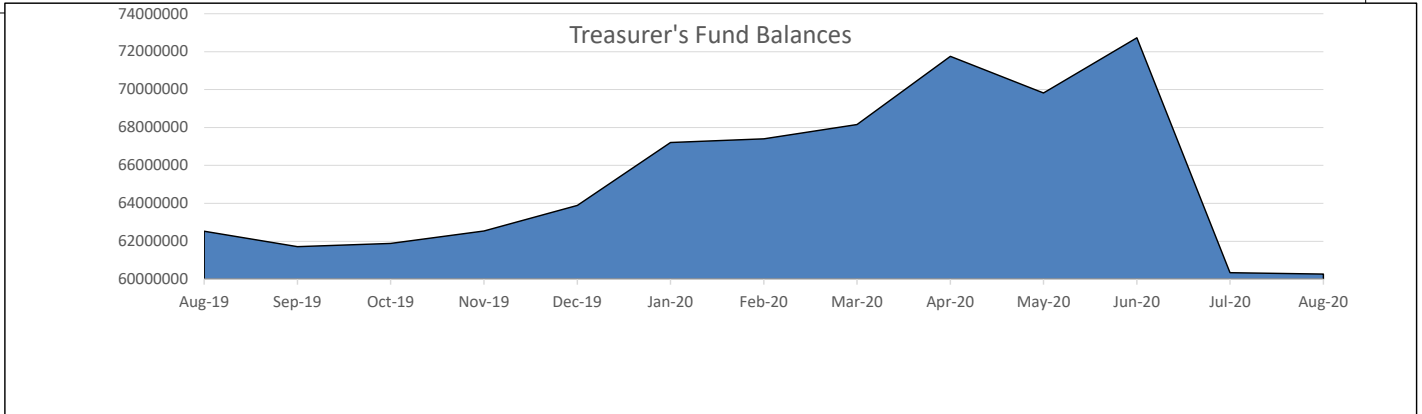
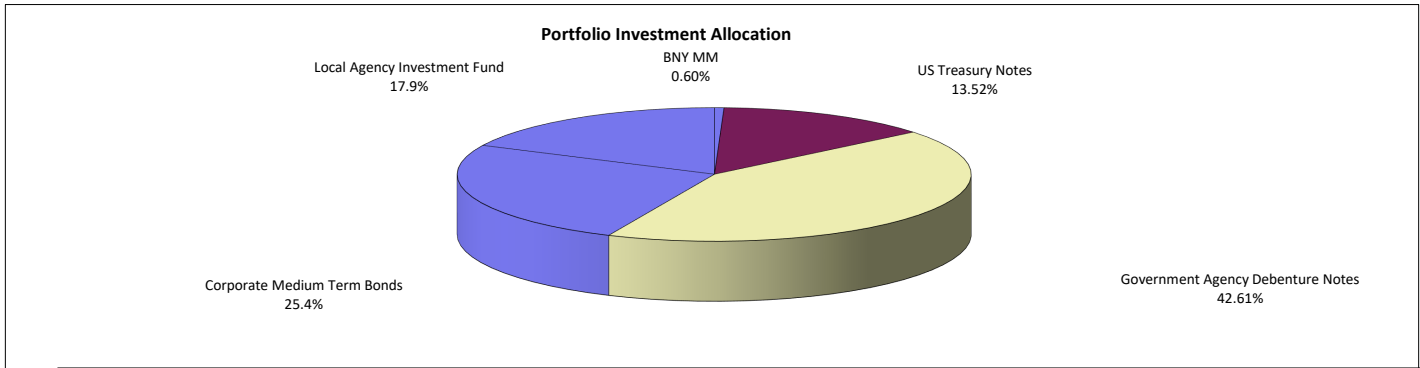


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**Town of Los Gatos  
Portfolio Allocation & Treasurer's Fund Balances  
August 31, 2020**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$60,339,136.48	\$72,729,892.43
Receipts	4,194,315.64	7,808,570.53
Disbursements	<u>(4,260,911.85)</u>	<u>(20,265,922.69)</u>
Fund Balances - End of Month/Period	<u>\$60,272,540.27</u>	<u>\$60,272,540.27</u>

<u>Portfolio Allocation:</u>		<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$340,145.64	0.60%	20% of Town Portfolio
US Treasury Notes	\$7,723,416.42	13.52%	No Max. on US Treasuries
Government Agency Debenture Notes	\$24,340,417.75	42.61%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,514,839.51	25.41%	30% of Town Portfolio
Local Agency Investment Fund	<u>10,210,051.74</u>	<u>17.87%</u>	<u>\$75 M per State Law</u>
Subtotal - Investments	57,128,871.06	100.00%	
Reconciled Demand Deposit Balances	<u>3,143,669.21</u>		
 Total Treasurer's Fund	 <u>\$60,272,540.27</u>		



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**August 31, 2020**

	Beginning Balance	AUG 20 Deposits Realized Gain/Adj.	AUG 20 Interest/ Earnings	AUG 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,262.59		\$ 5.89	\$ -	\$ 686,268.48	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	1,057,162.50	0.00	3.62	1,057,162.50	3.62	Note 1
Cert. of Participation 2002 Lease Payment Fund	535,306.25	0.00	0.15	535,306.25	0.15	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,297,995.22</u>		<u>71.75</u>		<u>1,298,066.97</u>	Note 2
Total Restricted Funds:	<u>\$ 1,987,621.42</u>	<u>\$0.00</u>	<u>\$9.66</u>	<u>\$ 1,592,468.75</u>	<u>\$1,984,339.22</u>	
CEPPT IRS Section 115 Trust	<u>684,349.85</u>	<u>0.00</u>	<u>3,676.15</u>		<u>688,026.00</u>	
Grand Total COP's and PARS Trust	<u>\$ 2,671,971.27</u>	<u>\$ -</u>	<u>\$ 3,685.81</u>	<u>\$ 1,592,468.75</u>	<u>\$ 2,672,365.22</u>	

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**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other pc



**Town of Los Gatos  
Statement of Interest Earned  
August 31, 2020**

Interest by Month

July 2020	\$78,263.77
August 2020	78,263.76
September 2020	
October 2020	
November 2020	
December 2020	
January 2021	
February 2021	
March 2021	
April 2021	
May 2021	
June 2021	
	<hr/>
	<u><u>\$156,527.53</u></u>

Town of Los Gatos Investment Schedule August 2020

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	912828WR7	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,016,171.88		6/30/2021	2.33%	\$ 26,474.45	\$ 28,917.32	\$ 3,940.38	303
Toyota Motor Credit	89236TDP7	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,134,153.53		1/11/2022	2.50%	\$ 32,651.67	\$ 30,798.33	\$ 4,691.64	498
Toyota Motor Credit	89236TCZ6	Corporate Bond	3/13/2020	500,000.00	504,440.00	504,722.92		4/8/2021	1.06%	\$ 659.72	\$ 1,599.24	\$ 909.66	220
FFCB	3133EKMX1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,066,943.82		2/23/2024	1.90%	\$ 29,175.83	\$ 17,466.66	\$ 3,252.05	1271
FFCB	3133ELVV3	Gov. Agency Debenture	4/8/2020	1,600,000.00	1,600,000.00	1,601,254.18		4/8/2022	0.93%	\$ -	\$ 3,456.44	\$ 2,581.92	585
FNMA	3133EHYM9	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,300,656.28		9/14/2020	1.61%	\$ 48,370.83	\$ 57,964.67	\$ 3,547.69	14
FNMA	3136GOAW1	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,005,588.60		10/16/2020	2.02%	\$ 110,058.33	\$ 103,715.85	\$ 6,914.39	46
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	1,030,994.25		8/1/2022	2.05%	\$ 18,385.42	\$ 18,296.32	\$ 3,469.03	700
Oracle	68389XBL8	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,056,686.20		7/15/2023	2.18%	\$ 16,466.67	\$ 21,374.17	\$ 3,701.67	1048
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	519,707.03		4/30/2023	1.77%	\$ 6,734.04	\$ 8,819.78	\$ 1,502.27	972
American Express	0258M0EB1	Corporate Bond	2/11/2020	1,000,000.00	1,007,210.00	1,011,725.63		4/4/2021	1.66%	\$ 5,250.00	\$ 6,215.30	\$ 2,752.49	216
Freddie Mac	3137EAEN5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,139,784.96		6/19/2023	1.79%	\$ 50,416.67	\$ 34,741.74	\$ 6,207.46	1022
FFCB	3133EKVFO	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,039,390.68		1/17/2023	1.89%	\$ 18,489.58	\$ 17,771.06	\$ 3,202.92	869
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,240,406.26		9/30/2022	2.09%	\$ 14,516.39	\$ 20,385.25	\$ 3,674.09	760
Freddie Mac	3137EADB2	Gov. Agency Debenture	1/17/2020	2,100,000.00	2,132,039.70	2,164,267.79		1/13/2022	2.12%	\$ 24,383.34	\$ 15,274.50	\$ 5,739.51	500
US Treasury	912828Y20	Gov. Agency Debenture	1/31/2020	1,000,000.00	1,016,601.56	1,021,367.19		7/15/2021	1.47%	\$ 11,971.16	\$ 6,138.62	\$ 2,520.49	318
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	1,058,466.92		6/27/2024	2.12%	\$ 24,733.34	\$ 12,601.45	\$ 3,617.08	1396
JP Morgan Chase	46625HUE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	952,641.00		9/23/2022	1.74%	\$ 3,412.50	\$ 6,148.83	\$ 2,723.05	753
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	1,068,600.31		7/15/2024	1.64%	\$ 16,483.33	\$ 12,127.88	\$ 3,371.88	1414
Disney	254687CK0	Corporate Bond	3/4/2020	1,000,000.00	1,029,080.00	1,018,729.13		2/15/2021	1.39%	\$ 20,125.00	\$ 4,687.49	\$ 2,462.92	168
FNMA	3135GOV75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,160,757.66		7/2/2024	1.63%	\$ 13,956.25	\$ 12,682.51	\$ 3,059.59	1401
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	1,093,669.57		1/5/2024	2.12%	\$ 20,718.75	\$ 11,183.73	\$ 3,668.74	1222
FFCB	3133EKCS3	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,417,609.05		3/11/2021	2.43%	\$ 34,708.33	\$ 43,563.60	\$ 5,783.60	192
FFCB	10313EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	1,069,202.57		9/10/2024	1.66%	\$ 8,031.11	\$ 11,615.55	\$ 2,846.50	1471
PNC Financial	693476BN2	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,042,408.32		2/6/2022	2.12%	\$ 18,608.33	\$ 18,589.78	\$ 3,601.77	524
FHLB	313379Q69	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,034,853.52		6/10/2022	1.87%	\$ 18,770.83	\$ 17,755.82	\$ 3,200.18	648
FNMA	3135GOV59	Gov. Agency Debenture	11/27/2019	1,540,000.00	1,562,924.44	1,592,849.58		4/12/2022	1.61%	\$ 12,993.75	\$ 14,793.93	\$ 4,246.40	589
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,549,260.96		2/1/2024	2.39%	\$ 46,413.89	\$ 26,688.85	\$ 5,888.64	1249
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	622,457.58		5/10/2023	1.75%	\$ 4,745.00	\$ 3,955.80	\$ 1,790.22	982
FHLB	3130AABG2	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,021,515.27		11/29/2021	2.34%	\$ 21,041.67	\$ 28,121.02	\$ 3,944.58	455
FNMA	3135GOQ89	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,702.00	1,013,367.94		10/7/2021	1.38%	\$ 2,177.08	\$ 5,614.15	\$ 2,468.63	402
FNMA	3135GOJ20	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,882.00	1,006,037.97		2/26/2021	1.48%	\$ 7,486.11	\$ 5,724.31	\$ 2,517.07	179
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,041,757.81		11/30/2022	1.81%	\$ 17,158.47	\$ 17,118.04	\$ 3,085.23	821
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,063,476.56		11/30/2023	1.84%	\$ 17,708.33	\$ 16,990.40	\$ 3,144.49	1186
BankAmerica Corp	06051GGS2	Corporate Bond	4/30/2020	1,300,000.00	1,302,314.00	1,302,036.58	2,437.92	10/1/2020	1.21%	\$ (2,437.92)	\$ 4,141.23	\$ 4,209.12	31
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	1,066,015.62		4/30/2024	1.75%	\$ 7,703.30	\$ 9,805.98	\$ 3,322.24	1338
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	1,067,304.69		5/31/2024	1.64%	\$ 11,639.34	\$ 11,040.77	\$ 2,816.99	1369
Wells Fargo	94988J6A0	Corporate Bond	6/24/2020	1,350,000.00	1,370,749.50	1,371,280.31	8,197.87	9/9/2021	0.80%	\$ (8,197.87)	\$ 163.99	\$ 1,694.54	374
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,627,879.02		12/21/2023	2.12%	\$ 35,098.96	\$ 19,226.80	\$ 3,882.94	1207
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,627,066.71		2/8/2023	1.82%	\$ 47,856.25	\$ 29,033.70	\$ 4,838.95	891

Subtotal				\$ 45,940,000.00	\$ 46,578,673.68	\$ 47,743,065.85	\$ 10,635.79			\$ 814,938.23	\$ 736,310.84	\$ 140,793.01	
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BNY MM					340,145.64	340,145.64			0.00%				1
LAIF		N/A			10,210,051.74	10,210,051.74			0.78%			15,734.52	1

					\$57,128,871.06	\$58,293,263.23				\$ 814,938.23	\$ 736,310.84	\$ 156,527.53	
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Matured Assets

Total Investments "Matured"													
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Total Interest FY 19_20 Matured and Current												\$ 156,527.53	
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Maturity Profile	Amount
0-1 year	\$22,121,377.94
1-2 years	\$12,786,511.64
2-3 years	\$9,893,808.72
3-5 years	\$ 12,327,172.76
	<u>\$57,128,871.06</u>

**Market to Cost Position Report**

Institution	Amortized Cost
BNY Assets	\$46,578,673.68
BNY MM	340,145.64
LAIF	10,210,051.74
Totals:	<u>\$57,128,871.06</u>

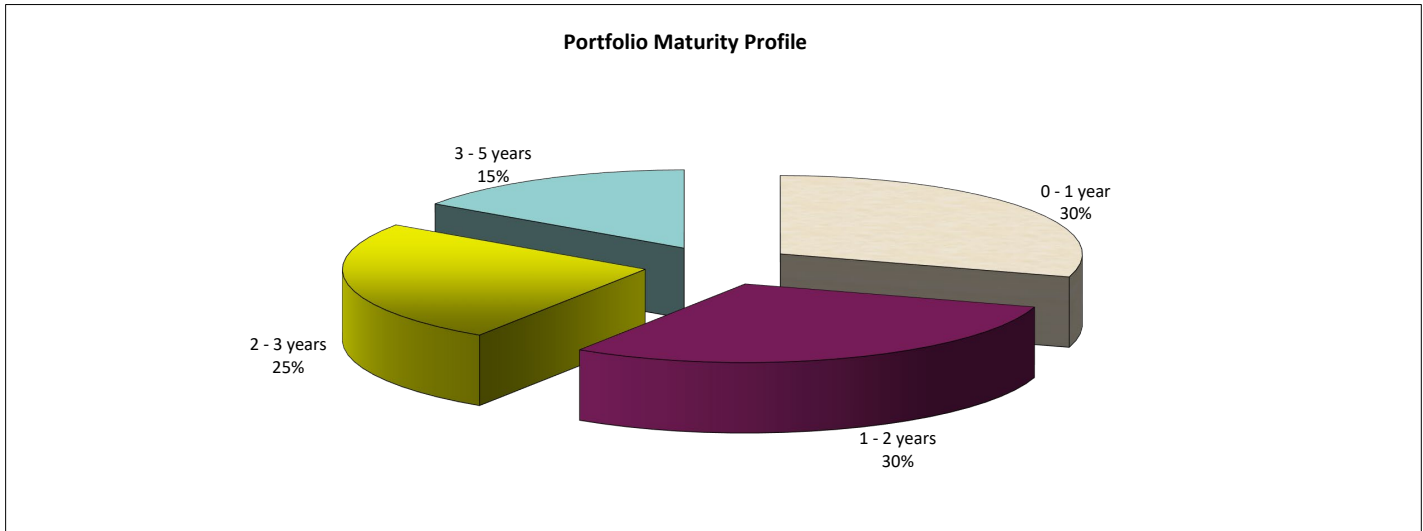
**Town of Los Gatos  
Summary Investment Information  
July 31, 2020**

**Weighted Average YTM Portfolio Yield: 1.86%** **Weighted Average Maturity (days) 583**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
<b>Portfolio Balance</b>	\$60,339,136	\$72,729,892	\$65,922,912

**Benchmarks/ References:**

Town's Average Yield	1.86%	1.86%	1.98%
LAIF Yield for month	0.92%	1.22%	2.38%
3 mo. Treasury	0.10%	0.15%	2.07%
6 mo. Treasury	0.10%	0.19%	2.07%
2 yr. Treasury	0.11%	0.15%	1.87%
5 yr. Treasury (most recent)	0.21%	0.29%	1.83%
10 Yr. Treasury	0.53%	0.66%	2.02%

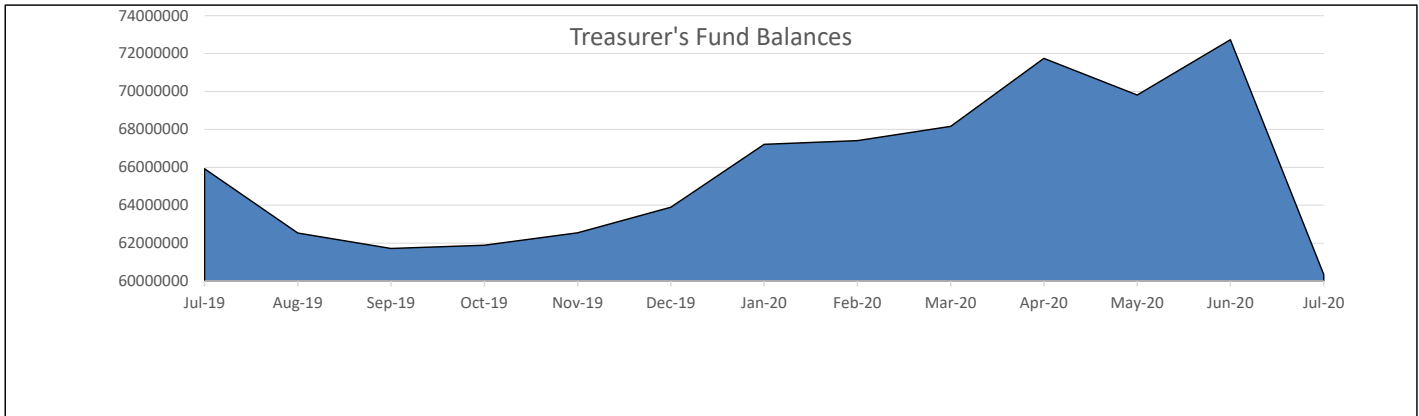
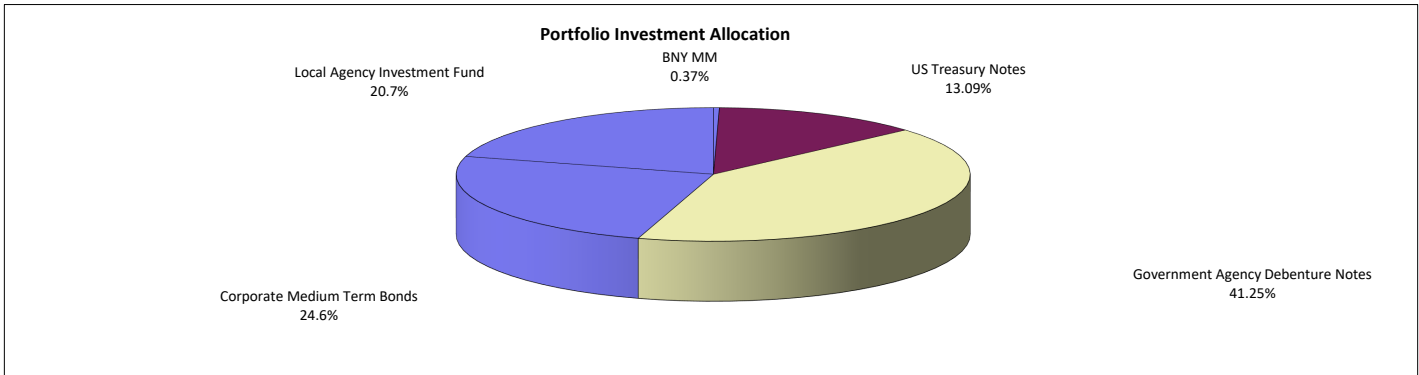


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated November 3, 2020 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Fund Balances**  
**July 31, 2020**

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$72,729,892.43	\$72,729,892.43
Receipts	3,614,254.89	3,614,254.89
Disbursements	<u>(16,005,010.84)</u>	<u>(16,005,010.84)</u>
Fund Balances - End of Month/Period	<u>\$60,339,136.48</u>	<u>\$60,339,136.48</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$217,297.23	0.37%
US Treasury Notes	\$7,723,416.42	13.09%
Government Agency Debenture Notes	\$24,340,417.75	41.25%
Corporate Medium Term Bonds	\$14,514,839.51	24.60%
Local Agency Investment Fund	<u>12,210,051.74</u>	20.69%
Subtotal - Investments	59,006,022.65	100.00%
Reconciled Demand Deposit Balances	<u>1,333,113.83</u>	
 Total Treasurer's Fund	 <u>\$60,339,136.48</u>	



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**July 31, 2020**

	Beginning Balance	JULY 20 Deposits Realized Gain/Adj.	JULY 20 Interest/ Earnings	JULY 20 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 686,256.89		\$ 5.70	\$ -	\$ 686,262.59	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	732.26	1,589,014.25	0.01	532,584.02	\$ 1,057,162.50	Note 1
Cert. of Participation 2002 Lease Payment Fund	2,722.23	532,584.02			\$ 535,306.25	Note 1
Cert. of Participation 2010 Series Reserve Fund	<u>1,297,910.04</u>		<u>85.18</u>		<u>1,297,995.22</u>	Note 2
Total Restricted Funds:	<u>\$ 1,987,621.42</u>	<u>\$ 2,121,598.27</u>	<u>\$ 90.89</u>	<u>\$ 532,584.02</u>	<u>\$ 3,576,726.56</u>	
CEPPT IRS Section 115 Trust	<u>669,978.13</u>	<u>0.00</u>	<u>14,371.72</u>		<u>684,349.85</u>	
Grand Total COP's and CEPPT Trust	<u>\$ 2,657,599.55</u>	<u>\$ 2,121,598.27</u>	<u>\$ 14,462.61</u>	<u>\$ 532,584.02</u>	<u>\$ 4,261,076.41</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other pc

**Town of Los Gatos  
Statement of Interest Earned  
July 31, 2020**

Interest by Month

July 2020	\$78,263.77
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	
January 2021	
February 2021	
March 2021	
April 2021	
May 2021	
June 2021	
	<hr/>
	<u><u>\$78,263.77</u></u>

Town of Los Gatos Investment Schedule July 2020

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	912828WR7	US Treasury Note	4/2/2019	1,000,000.00	995,625.00	1,018,046.88		6/30/2021	2.33%	\$ 26,474.45	\$ 28,917.32	\$ 1,970.19	334
Toyota Motor Credit	89236TDP7	Corporate Bond	05/20/19	1,100,000.00	1,102,596.00	1,135,475.00		1/11/2022	2.50%	\$ 32,651.67	\$ 30,798.33	\$ 2,345.82	529
Toyota Motor Credit	89236TCZ6	Corporate Bond	3/13/2020	500,000.00	504,440.00	505,664.96		4/8/2021	1.06%	\$ 659.72	\$ 1,599.24	\$ 454.83	251
FFCB	3133EKMX1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	1,070,267.19		2/23/2024	1.90%	\$ 18,025.83	\$ 17,466.66	\$ 1,626.03	1302
FFCB	3133ELVV3	Gov. Agency Debenture	4/8/2020	1,600,000.00	1,600,000.00	1,602,207.89		4/8/2022	0.93%	\$ -	\$ 3,456.44	\$ 1,290.96	616
FNMA	3133EHYM9	Gov. Agency Debenture	9/21/2017	1,300,000.00	1,295,866.00	1,302,019.81		9/14/2020	1.61%	\$ 48,370.83	\$ 57,964.67	\$ 1,773.84	45
FNMA	3136GOAW1	Gov. Agency Debenture	12/13/2017	2,000,000.00	2,017,900.00	2,009,023.06		10/16/2020	2.02%	\$ 110,058.33	\$ 103,715.85	\$ 3,457.20	77
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	1,031,999.71		8/1/2022	2.05%	\$ 9,010.42	\$ 18,296.32	\$ 1,734.51	731
Oracle	68389XBL8	Corporate Bond	7/8/2019	1,000,000.00	1,008,880.00	1,057,070.39		7/15/2023	2.18%	\$ 16,466.67	\$ 21,374.17	\$ 1,850.84	1079
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	520,625.00		4/30/2023	1.77%	\$ 6,734.04	\$ 8,819.78	\$ 751.14	1003
American Express	0258M0EB1	Corporate Bond	2/11/2020	1,000,000.00	1,007,210.00	1,013,246.81		4/4/2021	1.66%	\$ 5,250.00	\$ 6,215.30	\$ 1,376.25	247
Freddie Mac	3137EAEN5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	2,145,928.40		6/19/2023	1.79%	\$ 50,416.67	\$ 34,741.74	\$ 3,103.73	1053
FFCB	3133EKVFO	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	1,040,569.80		1/17/2023	1.89%	\$ 18,489.58	\$ 17,771.06	\$ 1,601.46	900
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,242,187.50		9/30/2022	2.09%	\$ 14,516.39	\$ 20,385.25	\$ 1,837.04	791
Freddie Mac	3137EADB2	Gov. Agency Debenture	1/17/2020	2,100,000.00	2,132,039.70	2,167,420.56		1/13/2022	2.12%	\$ 24,383.34	\$ 15,274.50	\$ 2,869.75	531
US Treasury	912828Y20	Gov. Agency Debenture	1/31/2020	1,000,000.00	1,016,601.56	1,023,710.94		7/15/2021	1.47%	\$ 11,971.16	\$ 6,138.62	\$ 1,260.25	349
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	1,061,433.09		6/27/2024	2.12%	\$ 12,733.34	\$ 12,601.45	\$ 1,808.54	1427
JP Morgan Chase	46625HUE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	954,476.60		9/23/2022	1.74%	\$ 3,412.50	\$ 6,148.83	\$ 1,361.53	784
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	1,071,906.73		7/15/2024	1.64%	\$ 4,983.33	\$ 12,127.88	\$ 1,685.94	1445
Disney	254687CK0	Corporate Bond	3/4/2020	1,000,000.00	1,029,080.00	1,021,649.47	2,375.00	2/15/2021	1.39%	\$ (2,375.00)	\$ 4,687.49	\$ 1,231.46	199
FNMA	3135GOV75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,163,444.66		7/2/2024	1.63%	\$ 13,956.25	\$ 12,682.51	\$ 1,529.80	1432
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	1,096,164.11		1/5/2024	2.12%	\$ 3,843.75	\$ 11,183.73	\$ 1,834.37	1253
FFCB	3133EKCS3	Gov. Agency Debenture	3/21/2019	1,400,000.00	1,403,262.00	1,420,405.06		3/11/2021	2.43%	\$ 34,708.33	\$ 43,563.60	\$ 2,891.80	223
FFCB	1032EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	1,072,159.18		9/10/2024	1.66%	\$ 8,031.11	\$ 11,615.55	\$ 1,423.25	1502
PNC Financial	693476BN2	Corporate Bond	8/15/2019	1,000,000.00	1,029,280.00	1,044,399.57		2/6/2022	2.12%	\$ 18,608.33	\$ 18,589.78	\$ 1,800.89	555
FHLB	313379Q69	Gov. Agency Debenture	7/22/2019	1,000,000.00	1,006,960.00	1,035,401.12		6/10/2022	1.87%	\$ 18,770.83	\$ 17,755.82	\$ 1,600.09	679
FNMA	3135GOV59	Gov. Agency Debenture	11/27/2019	1,540,000.00	1,562,924.44	1,595,335.31		4/12/2022	1.61%	\$ 12,993.75	\$ 14,793.93	\$ 2,123.20	620
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,556,712.00		2/1/2024	2.39%	\$ 19,288.89	\$ 26,688.85	\$ 2,944.32	1280
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	622,583.70		5/10/2023	1.75%	\$ 4,745.00	\$ 3,955.80	\$ 895.11	1013
FHLB	3130AABG2	US Treasury Note	4/15/2019	1,000,000.00	988,250.00	1,023,028.12		11/29/2021	2.34%	\$ 21,041.67	\$ 28,121.02	\$ 1,972.29	486
FNMA	3135GOQ89	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,702.00	1,014,630.05		10/7/2021	1.38%	\$ 2,177.08	\$ 5,614.15	\$ 1,234.32	433
FNMA	3135GOJ20	Gov. Agency Debenture	2/10/2020	1,000,000.00	998,882.00	1,006,939.34		2/26/2021	1.48%	\$ 611.11	\$ 5,724.31	\$ 1,258.54	210
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	1,043,710.94		11/30/2022	1.81%	\$ 17,158.47	\$ 17,118.04	\$ 1,542.61	852
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	1,066,093.75		11/30/2023	1.84%	\$ 17,708.33	\$ 16,990.40	\$ 1,572.25	1217
BankAmerica Corp	06051GGS2	Corporate Bond	4/30/2020	1,300,000.00	1,302,314.00	1,304,005.87	2,437.92	10/1/2020	1.21%	\$ (2,437.92)	\$ 4,141.23	\$ 2,104.56	62
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	1,068,906.25		4/30/2024	1.75%	\$ 7,703.30	\$ 9,805.98	\$ 1,661.12	1369
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	1,070,312.50		5/31/2024	1.64%	\$ 11,639.34	\$ 11,047.77	\$ 1,408.49	1400
Wells Fargo	94988J6A0	Corporate Bond	6/24/2020	1,350,000.00	1,370,749.50	1,372,329.49	8,197.87	9/9/2021	0.80%	\$ (8,197.87)	\$ 163.99	\$ 847.27	405
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,631,796.80		12/21/2023	2.12%	\$ 35,098.96	\$ 19,226.80	\$ 1,941.47	1238
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,628,734.06		2/8/2023	1.82%	\$ 30,418.75	\$ 29,033.70	\$ 2,419.47	922

Subtotal			\$ 45,940,000.00	\$ 46,578,673.68	\$ 47,832,021.67	\$ 13,010.79		\$ 680,100.73	\$ 736,310.84	\$ 70,396.51		
BNY MM				217,297.23	217,297.23			0.00%				1
LAIF	N/A			12,210,051.74	12,210,051.74			0.92%			7,867.26	1
				<b>\$59,006,022.65</b>	<b>\$60,259,370.64</b>			<b>\$ 680,100.73</b>	<b>\$ 736,310.84</b>	<b>\$ 78,263.77</b>		

**Matured Assets**

Total Investments "Matured"												
Total Interest FY 19_20 Matured and Current										\$ 78,263.77		

**Maturity Profile**

	Amount
0-1 year	\$23,998,529.53
1-2 years	\$11,791,501.64
2-3 years	\$10,888,818.72
3-5 years	\$ 12,327,172.76
	<u>\$59,006,022.65</u>

**Market to Cost Position Report**

Institution	Amortized Cost
BNY Assets	\$46,578,673.68
BNY MM	217,297.23
LAIF	12,210,051.74
<b>Totals:</b>	<u>\$59,006,022.65</u>

## Town of Los Gatos

### Insight ESG Ratings as of September 30, 2020

Security Description	Maturity Date	Par/Shares	Moody Rating	S&P Rating	Insight ESG Rating	Environment	Social	Governance
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A2	A	3	3	5	3
AMERICAN EXPRESS CREDIT 2.25% 05MAY2021 (CALLABLE 04APR21)	5/5/2021	\$ 1,000,000	A2	A-	2	1	3	3
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A3	A-	3	2	4	3
ORACLE CORP 2.4% 15SEP2023 (CALLABLE 15JUL23)	9/15/2023	\$ 1,000,000	A3	A	3	1	3	4
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	1/11/2022	\$ 1,100,000	A1	A+	3	1	3	3
WALT DISNEY COMPANY/THE 4.5% 15FEB2021	2/15/2021	\$ 1,000,000	A2	A-	3	3	3	3
WELLS FARGO BANK NA 2.082% 09SEP2022 (CALLABLE 09SEP21)	9/9/2022	\$ 1,350,000	Aa2	A+	4	1	5	4
TOYOTA MOTOR CREDIT CORP 1.9% 08APR2021	4/8/2021	\$ 500,000	A1	A+	3	1	3	3
JPMORGAN CHASE & CO 3.25% 23SEP2022	9/23/2022	\$ 900,000	A2	A-	4	1	3	5
US BANCORP 3.375% 05FEB2024 (CALLABLE 05JAN24)	2/5/2024	\$ 1,000,000	A1	A+	3	2	4	3
PNC FINANCIAL SERVICES 3.3% 08MAR2022 (CALLABLE 06FEB22)	3/8/2022	\$ 1,000,000	A3	A-	2	2	2	3
IBM CORP 1.875% 01AUG2022	8/1/2022	\$ 1,000,000	A2	A	3	1	2	4
BANK OF AMERICA CORP 2.328% 01OCT2021 (CALLABLE 01OCT21)	10/1/2021	\$ 1,300,000	A2	A-	4	1	4	4
JPMORGAN CHASE & CO 3.875% 01FEB2024	2/1/2024	\$ 1,400,000	A2	A-	4	1	3	5
AMERICAN HONDA FINANCE 1.95% 10MAY2023	5/10/2023	\$ 600,000	A3	A-	3	2	4	3
<b>Total/Average</b>		<b>\$ 15,150,000</b>			<b>3.1</b>	<b>1.5</b>	<b>3.4</b>	<b>3.5</b>

\*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.