



TOWN OF LOS GATOS
TOWN PENSION AND OPEB TRUSTS
OVERSIGHT COMMITTEE REPORT

MEETING DATE: 9/3/2019

ITEM NO: 4

ADDENDUM B

DATE: August 30, 2019
TO: Town Pension and OPEB Trusts Oversight Committee
FROM: Laurel Prevetti, Town Manager
SUBJECT: Review and Discuss CalPERS 2017 Actuarial Valuations for the Miscellaneous and Safety Pension Plans and Decide on an Additional Discretionary Payment (ADP) Strategy Based on the August 2019 Bartel and Associates Analysis

REMARKS:

Attachment 5 contains public comment received between the publication of the staff report, August 23, 2019, and 11:00 a.m. Friday, August 30, 2019.

Attachments previously received with the staff report:

1. March 5, 2019 Pension OPEB Committee Staff Report
2. June 17, 2019 Finance Committee Staff Report
3. August 12, 2019 Finance Committee Bartel and Associates CalPERS 2017 Actuarial Review and ADP Analysis
4. Bartel and Associates CalPERS 2017 Actuarial Review and ADP Analysis Full Report

Attachment received with this addendum:

5. Public comments received between the publication of the staff report, Friday, August 23, 2019, and 11:00 a.m. Friday, August 30, 2019.

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager and Finance Director
