

Town of Los Gatos Pension

Second Quarter 2019

Presented by:
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Selected Period Performance
PARS/PRSP CAP APPRECIATION INDEX
Account ***0111**
Period Ending: 6/30/2019

Sector	1 Month	3 Months	Year to Date (6 Months)	1 Year	Inception to Date 04/01/2018
Cash Equivalents	.19	.57	1.14	2.14	2.02
Lipper Money Market Funds Index	.18	.54	1.10	2.06	1.96
Total Fixed Income	1.02	2.56	5.34	6.94	5.41
BC US Aggregate Bd Index (USD)	1.26	3.08	6.11	7.87	6.11
Total Equities	6.36	3.36	17.26	6.08	6.63
Large Cap Funds	6.95	4.08	18.06	10.01	10.62
S&P 500 Composite Index	7.05	4.30	18.54	10.42	11.21
Mid Cap Funds	6.72	3.85	21.02	7.64	8.43
Russell Midcap Index	6.87	4.13	21.35	7.83	8.60
Small Cap Funds	6.74	1.68	16.34	-3.71	2.98
Russell 2000 Index (USD)	7.07	2.10	16.98	-3.31	3.34
REIT Funds	1.49	1.43	19.04	11.63	16.84
Wilshire REIT Index	1.42	1.63	17.92	10.53	16.69
International Equities	5.63	2.81	13.91	2.31	-1.54
MSCI EAFE Index (Net)	5.93	3.68	14.03	1.08	-.14
MSCI EM Free Index (Net USD)	6.24	.61	10.58	1.21	-5.52
Total Managed Portfolio	4.89	2.95	13.21	5.82	5.71

Inception Date: 04/01/2018

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

Asset Allocation – Town of Los Gatos Pension

As of June 30, 2019

Current Asset Allocation		Investment Vehicle	
Equity		Range: 65% - 85%	72.32%
Large Cap Core	IVV	iShares Tr Core S&P 500 ETF	21.37%
Large Cap Value	IVE	iShares S&P 500 Value ETF	8.29%
Large Cap Growth	IVW	iShares S&P 500 Growth ETF	8.22%
Mid Cap Core	IWR	iShares Russell Mid Cap ETF	5.82%
Small Cap Value	IWN	iShares Russell 2000 Value ETF	4.98%
Small Cap Growth	IWO	iShares Russell 2000 Growth ETF	4.98%
International Core	EFA	iShares MSCI EAFE ETF	9.40%
Emerging Markets	VWO	Vanguard FTSE Emerging Markets ETF	6.10%
REIT	VNQ	Vanguard REIT ETF	3.16%
Fixed Income		Range: 10% - 30%	20.95%
Short-Term	VFSUX	Vanguard Short-Term Corp Adm Fund	5.60%
Intermediate-Term	AGG	iShares US Core Aggregate Bond ETF	15.35%
Cash		Range: 0% - 20%	6.73%
	FGZXX	First American Prime Obligations Fund	6.73%
TOTAL			100.00%

Town of Los Gatos Pension For Period Ending June 30, 2019

LARGE CAP EQUITY FUNDS							
Fund Name	1-Month Return	3-Month Return	Year-to- Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
iShares S&P 500 Growth Index	6.14	4.50	20.08	11.85	17.05	12.90	15.89
iShares S&P 500 Index Fnd	7.04	4.29	18.52	10.37	14.14	10.66	14.63
iShares S&P 500 Value Index	8.05	3.96	16.61	8.49	10.47	7.76	12.91
MID CAP EQUITY FUNDS							
iShares Russell Midcap Index	6.84	4.07	21.22	7.72	11.99	8.47	14.97
SMALL CAP EQUITY FUNDS							
iShares Russell 2000 Value	6.33	1.31	13.35	-6.37	9.67	5.29	12.26
iShares Russell 2000 Growth	7.70	2.73	20.33	-0.52	14.71	8.73	14.49
INTERNATIONAL EQUITY FUNDS							
iShares MSCI EAFE Index	5.92	3.75	14.09	1.04	9.04	2.18	6.79
Vanguard FTSE Emerging Markets ETF	5.43	0.73	12.17	3.27	9.28	2.28	5.56
REAL ESTATE FUNDS							
Vanguard REIT ETF	1.71	1.72	19.30	12.21	4.03	7.69	15.46
BOND FUNDS							
iShares Barclays Aggregate Bond	1.24	3.07	6.10	7.84	2.26	2.91	3.78
Vanguard Short-Term Investment-Grade Adm	0.82	1.92	4.14	5.48	2.31	2.26	3.15
BarCap US Aggregate Bond Index	1.26	3.08	6.11	7.87	2.31	2.95	3.90

Source: SEI Investments, Morningstar Investments

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