



**TOWN OF LOS GATOS**  
**TOWN PENSION AND OPEB TRUSTS**  
**OVERSIGHT COMMITTEE REPORT**

MEETING DATE: 9/3/2019

ITEM NO: 4

DESK ITEM

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DATE: September 3, 2019  
TO: Town Pension and OPEB Trusts Oversight Committee  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Review and Discuss CalPERS 2017 Actuarial Valuations for the Miscellaneous and Safety Pension Plans and Decide on an Additional Discretionary Payment (ADP) Strategy Based on the August 2019 Bartel and Associates Analysis

**REMARKS:**

Attachment 6 contains public comment received between Friday, August 30, 2019, after 11:01 a.m. and Tuesday September 3, 2019, before 11:00 a.m.

Attachments previously received with the staff report:

1. March 5, 2019 Pension OPEB Committee Staff Report
2. June 17, 2019 Finance Committee Staff Report
3. August 12, 2019 Finance Committee Bartel and Associates CalPERS 2017 Actuarial Review and ADP Analysis
4. Bartel and Associates CalPERS 2017 Actuarial Review and ADP Analysis Full Report

Attachment received with this addendum:

5. Public comments received between the publication of the staff report, Friday, August 23, 2019, and 11:00 a.m. Friday, August 30, 2019.

Attachment received with this desk item:

6. Public comments received between Friday, August 30, 2019, after 11:01 a.m. and Tuesday September 3, 2019, before 11:00 a.m.

PREPARED BY: Arn Andrews  
Assistant Town Manager

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Reviewed by: Town Manager and Finance Director