



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 03/11/2024

ITEM NO: 4

DATE: February 26, 2024
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive FY 2022/23 Federal Single Audit Report

RECOMMENDATION:

Staff recommends that the Finance Commission receive the Federal Single Audit Report for the fiscal year ending June 30, 2023, as prepared by Chavan & Associates, LLP.

DISCUSSION:

In performing the Single Audit for FY 2022/23, the Town's independent auditor Chavan & Associates, LLP concluded that the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Attachment:

1. FY 2022/23 Single Audit

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager
