

MEETING DATE: 08/11/2022

ITEM NO: 1

DATE: August 8, 2022

TO: Mayor and Town Council

FROM: Laurel Prevetti, Town Manager

SUBJECT: Receive the Updated Five-Year Financial Forecast to Reflect the Town's New

Labor Agreements

RECOMMENDATION:

Receive the updated Five-Year Financial Forecast to reflect the Town's new labor agreements.

BACKGROUND:

An important aspect of the Town's budget development process is taking a multi-year approach to understand revenue and expenditure trends over time. Serving as the foundation of the budget planning process, the Town develops a Five-Year Financial Forecast ("Forecast") beginning in the late fall of each year. The Forecast takes a forward look at the Town's General Fund revenues and expenditures and is updated regularly. Its purpose is to identify financial trends, potential shortfalls, and other issues so the Town can proactively address them and budget accordingly.

The Five-Year Financial Forecast is not a budget, nor a proposed plan. The Five-Year Financial Forecast sets the stage for the upcoming budget process and is a tool in facilitating both the Town Council and Town Manager in establishing priorities and allocating resources appropriately.

DISCUSSION:

On May 17, 2022, the Town Council received the Fiscal Year 2022-23 Proposed budget including the Five-Year forecast. Since the presentation of the Proposed Operating Budget on May 17, 2022, the Town successfully completed negotiations with all bargaining units. To meet the financial terms of the agreements, the Council adopted a balanced budget at the June 21, 2022

PREPARED BY: Gitta Ungvari

Interim Finance Director

Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager

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SUBJECT: Updated Five-Year Forecast to reflect the Town's new Labor Agreements

DATE: August 8, 2022

DISCUSSION (continued):

meeting utilizing additional funding from the OPEB 115 Trust to fund retiree pay-go medical payments directly and allocating the remaining residual Measure G balance to the General Fund for FY 2022/23.

Given the recent budget adoption, the Forecast on the following page has been updated to reflect only the adjustments to salary and benefit costs.

Staff anticipates updating revenues and other elements of the Forecast in the coming months as part of the normal Mid-Year Budget and Forecast development cycle.

The following table illustrates the previous projected deficits relative to the updated Forecast.

Original 5 Year Forecast	2023/24 Forecast (\$M)	2024/25 Forecast (\$M)	2024/25 Forecast (\$M)	2024/25 Forecast (\$M)	2024/25 Forecast (\$M)
Original Surplus/Deficit	(\$2.2)	(\$2.9)	(\$2.3)	(\$2.5)	(\$2.6)
Updated Surplus/Deficit	(\$3.8)	(\$4.3)	(\$3.7)	(\$4.0)	(4.0)

This information was presented to the Finance Commission at its August 8, 2022 meeting. The Commission did not provide any specific comments on the updated Forecast. Rather, the Forecast provided a starting point for the Commission to identify the types of information it will need to evaluate costs and revenues and recommend deficit reduction options pursuant to Town Council direction.

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SUBJECT: Updated Five-Year Forecast to reflect the Town's new Labor Agreements

DATE: August 8, 2022

DISCUSSION (continued):

	I own of	Los Ga		General (in \$ mill		1 5-Y	ear I	Forec	ast							
Account	Revenue Category	2021/2 Adjusted Budget	d l	2021/22 Estimates	Prop	2/23 losed liget		23/24 ecast		024/25 orecast		025/26 orecast		026/27 recast		027/28 orecast
4100	Property Tax	\$ 15	.4	\$ 15.7	\$	16.6	\$	15.7	\$	16.1	\$	16.6	\$	17.1	\$	17.6
4110	VLF Backfill Property Tax	4	.2	4.2		4.4		4.5		4.6		4.8		4.9		5.1
4200	Sales & Use Tax	7	.0	7.5		7.9		8.2		8.5		8.8		9.1		9.3
4200	Measure G District Sales Tax	1	.2	1.2		1.3		1.4		1.4		1.5		1.5		1.5
4250	Franchise Fees	2	.5	2.4		2.5		2.6		2.6		2.7		2.8		2.9
4251	Transient Occupancy Tax	1	.4	1.4		1.6		1.7		1.8		1.9		1.9		2.0
4400	Business License Tax	1	.3	1.3		1.4		1.4		1.4		1.4		1.4		1.4
4400	Licenses & Permits	3	.1	3.1		2.8		2.8		2.9		3.0		3.1		3.2
4500	Intergovernmental	1	.0	1.1		1.1		1.0		1.0		1.0		1.2		1.1
4600	Town Services	1	.2	4.3		3.5		4.0		4.1		4.1		4.2		4.3
4700	Fines & Forfeitures	0	.2	0.2		0.2		0.2		0.2		0.2		0.2		0.2
4800	Interest	1	.4	0.4		0.4		0.3		0.3		0.3		0.3		0.3
4850	Other Sources	1	.6	2.4		3.8		2.2		2.2		2.2		2.3		2.2
4900	Fund Transfers In	1	.6	0.6		0.5		0.5		0.5		0.5		0.5		0.5
	ATING REVENUES & TRANSFERS*	\$ 48		\$ 45.8	\$	48.0	\$	46.5	\$	47.6	\$	49.0	\$	50.5	\$	51.0
OTAL OF LI	Use of Capital/Special Project Reserve - Capital	l	.6	0.6	7	2.4	7	0.8	٧_	0.8	٧	0.8	٧	0.8	<u>, </u>	0.8
	Use of Pension/OPEB Reserve	1	-	0.3		2.4		0.8		0.8		0.8		0.8		0.
	·	-	- .2	1.2		-		-		-		-		-		-
	Use of Property Surplus Reserve	1	.2 .1	1.1		0.7		-		-		-		-		-
	Use of Measure G Reserve	1	.1	1.1		0.7		-		-		-		-		-
OTAL DEL/	ARPA Replacement Revenue NUES, TRANSFERS, AND USE OF RESERVES	\$ 51	-	\$ 49.0	\$	1.6 52.7	\$	47.3	\$	48.4	\$	49.8	\$	51.3	\$	52.
OTALIKEVE	NOES, TRANSPERS, AND USE OF RESERVES	ļ		7 -13.0	7	32.7	7	47.5	Υ	70.7	Υ	43.0	Υ	31.3	7	32.
Account	Expenditure Category	2021/2	d	2021/22 Estimates	Prop	2/23 osed		23/24 ecast		024/25 precast		025/26 orecast)26/27 recast		027/28 orecast
Account	Expenditure Category	Adjuste Budget	i	Estimates	Prop	osed dget		ecast		orecast		precast		recast		
5110	Salary	Adjuste Budget 20	.9		Prop	osed		ecast 23.0		23.5						
5110 5120	Salary CalPERS Benefits	Adjuste Budget 20	i	Estimates	Prop	osed dget		ecast		23.5 8.3		precast		recast		25.
5110	Salary	Adjusted Budget 20	.9	Estimates 19.2	Prop	osed dget 23.2		ecast 23.0		23.5		23.9		recast 24.5		25. 8.
5110 5120	Salary CalPERS Benefits	Adjusted Budget 20 7 4	.9	19.2 6.2	Prop	23.2 7.7		23.0 7.9		23.5 8.3		23.9 8.1		24.5 8.4		25.0 8.0 4.0
5110 5120 5200	Salary CalPERS Benefits All Other Benefits	Adjusted Budget 20 7 4	.9	19.2 6.2 3.4	Prop	23.2 7.7 4.6		23.0 7.9 4.4		23.5 8.3 4.5		23.9 8.1 4.6		24.5 8.4 4.7		25. 8. 4.
5110 5120 5200 6211	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go	Adjuster Budget 20 7 4 1	.9 .3 .2	19.2 6.2 3.4 1.5	Prop	23.2 7.7 4.6 1.5		23.0 7.9 4.4 1.5		23.5 8.3 4.5 1.6		23.9 8.1 4.6 1.7		24.5 8.4 4.7 1.8		25. 8. 4. 1. 7.
5110 5120 5200 6211 6000	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures	Adjuster Budget 20 7 4 1 6	.9 .3 .2 .5	19.2 6.2 3.4 1.5 7.0	Prop	23.2 7.7 4.6 1.5 6.9		23.0 7.9 4.4 1.5 6.8		23.5 8.3 4.5 1.6 7.1		23.9 8.1 4.6 1.7 7.1		24.5 8.4 4.7 1.8 7.4		25. 8. 4. 1. 7. 0.
5110 5120 5200 6211 6000 7200	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards	Adjuste Budget 20 7 4 1 6 1	.9 .3 .2 .5 .4	19.2 6.2 3.4 1.5 7.0 0.8	Prop	23.2 7.7 4.6 1.5 6.9 0.2		23.0 7.9 4.4 1.5 6.8 0.2		23.5 8.3 4.5 1.6 7.1 0.2		23.9 8.1 4.6 1.7 7.1 0.2		24.5 8.4 4.7 1.8 7.4 0.2		25. 8. 4. 1. 7. 0.
5110 5120 5200 6211 6000 7200 7400	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities	Adjuste Budget 20 7 4 1 6 1 0	.9 .3 .2 .5 .4 .0	19.2 6.2 3.4 1.5 7.0 0.8 0.6	Prop	23.2 7.7 4.6 1.5 6.9 0.2 0.6		23.0 7.9 4.4 1.5 6.8 0.2 0.6		23.5 8.3 4.5 1.6 7.1 0.2 0.7		23.9 8.1 4.6 1.7 7.1 0.2 0.7		24.5 8.4 4.7 1.8 7.4 0.2 0.7		25. 8. 4. 1. 7. 0. 0.
5110 5120 5200 6211 6000 7200 7400 8060 8900	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges	Adjuste Budget 20 7 4 1 6 1 0	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.7	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6	Prop	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7		23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9		23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1		23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4		24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7		25. 8. 4. 1. 7. 0. 3.
5110 5120 5200 6211 6000 7200 7400 8060 8900	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service	Adjustes Budget 200 7 4 1 6 1 0 2 1 \$ 466	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.7	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9	Fo	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1	Fo	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4	Fo	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9	Fo	25. 8. 4. 1. 7. 0. 0. 3. 1.
5110 5120 5200 6211 6000 7200 7400 8060 8900	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES	Adjuste: Budget 200 7 4 1 6 1 0 2 1 \$ 46	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.7 1.9	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9	Fo	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8	Fo	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6	Fo	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3	Fo	25. 8. 4. 1. 7. 0. 0. 3. 1.
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension	Adjustes Budget 20 7 4 1 6 6 1 0 2 2 1 \$ 46	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.1 1.4	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54.
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES	Adjuste: Budget 20 7 4 1 1 6 1 0 2 1 \$ 46 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6	Fo	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8	Fo	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6	Fo	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	Fo	25. 8. 4. 1. 7. 0. 3. 1. 54.
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 4S Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6 .1 .1	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54. 0.
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54. 0.
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds WALLABLE FOR RESERVE ALLOCATIONS	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6 .1 .1	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1 2.8 0.6	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25 8 4 1 0 0 3 54 54 0
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds IVAILABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6 .1 .1	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25.0 8.1 4 1.1 0 0 3.1 54
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds WAILABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic Allocate to Compensated Absences	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6 .1 .1	19.2 6.2 3.4 1.5 7.0 0.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1 2.8 0.6 0.5	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25 8 4 1 0 0 3 54 54 0
5110 5120 5200 6211 6000 7200 7400 8060 8900 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds UAILABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic Allocate to Compensated Absences Allocate to Market Fluctuation	Adjustes Budget 20 7 4 1 1 6 1 0 2 1 \$ 466 0 0 \$ 47	.9 .3 .2 .5 .4 .0 .6 .7 .9 .6 .1 .1	\$ 44.1 2.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54. 0.
5110 5120 5200 6211 6000 7200 7400 8060 807 OTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds IVAILABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic Allocate to Compensated Absences Allocate to Market Fluctuation Allocate to CalPERS/Pension	Adjuste-Budget 20 7 4 1 6 6 1 0 2 1 \$ 46 0 0 \$ 47 2 0	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.1 1.4 1.1 1.8 1.6	\$ 44.1 2.8 0.6 0.5 - 0.3	\$\$	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3 0.7	\$ \$	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.7	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2 0.8 0.7	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8 0.7	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7 0.8 0.8	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54
5110 5120 5200 6211 6000 7200 7400 8060 8900 DTAL OPER	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds IVALIABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic Allocate to Market Fluctuation Allocate to CalPERS/Pension NDITURES & RESERVE ALLOCATIONS	Adjuste-Budget 20 7 4 1 6 6 1 0 2 1 \$ 46 0 0 \$ 47 2 0	1.9 1.9 1.0 1.0 1.0 1.0 1.0 1.1 1.1 1.1	\$ 44.1 2.8 0.6 2.6 1.9 \$ 43.3 0.1 0.7 \$ 44.1	Prop Bud	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3	For	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.8	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54
5110 5120 5200 6211 6000 7200 7400 8060 807 807 807 807 807 807 807 807 807 80	Salary CalPERS Benefits All Other Benefits OPEB Pay as You Go Operating Expenditures Grants & Awards Utilities Internal Service Charges Debt Service ATING EXPENDITURES GASB 45 Retiree Medical Actuarial Additional Discretionary Payment - Pension ATING & DISCRETIONARY EXPENDITURES Capital Transfers Out to GFAR Capital Transfer Out - 1/2 of Measure G Proceeds IVAILABLE FOR RESERVE ALLOCATIONS Allocate to Budget Stabilization/Catastrophic Allocate to Compensated Absences Allocate to Market Fluctuation Allocate to CalPERS/Pension	Adjuste-Budget 20 7 4 1 6 6 1 0 2 1 \$ 46 0 0 \$ 47 2 0	1.9 1.3 1.2 1.5 1.4 1.0 1.6 1.1 1.4 1.1 1.8 1.6	\$ 44.1 2.8 0.6 0.5 - 0.3	\$\$	23.2 7.7 4.6 1.5 6.9 0.2 0.6 2.7 1.9 49.3 - 0.4 49.7 2.3 0.7	\$ \$	23.0 7.9 4.4 1.5 6.8 0.2 0.6 2.9 1.9 49.2 - 0.4 49.6 0.7	\$	23.5 8.3 4.5 1.6 7.1 0.2 0.7 3.1 1.9 50.8 - 0.4 51.2 0.8 0.7	\$	23.9 8.1 4.6 1.7 7.1 0.2 0.7 3.4 1.9 51.6 - 0.4 52.0 0.8 0.7	\$	24.5 8.4 4.7 1.8 7.4 0.2 0.7 3.7 1.9 53.3 - 0.4 53.7 0.8 0.8	\$	25. 8. 4. 1. 7. 0. 0. 3. 1. 54 0. 54. 0.