

GENERAL FUND SUMMARY OF REVENUES AND EXPENDITURES											
	FY 2024-25 Actuals	FY 2024-25 Q2	2Q % of FY 2024-25 Actuals	2Q % of FY 2025-26 Adjusted Budget as of 12/31/2025	FY 2025-26 Q2	FY 2025-26 Adopted Budget	FY 2025-26 Adjusted Budget as of 12/31/2025	FY 2025-26 Proposed Mid-Year Adjustment	FY 2025-26 Year End Estimates <i>Including Proposed Mid-Year Adjustments</i>		
Revenues											
Property Tax	\$ 20,157,765	\$ 6,687,445	33.2%	32.5%	\$ 6,981,476	\$ 21,450,971	\$ 21,450,971	\$ 68,164	\$ 21,519,135		
VLF Backfill Property Tax	5,109,100	-	0.0%	0.0%	-	5,377,328	5,377,328	28,672	5,406,000		
Sales & Use Tax	6,992,336	2,082,120	29.8%	32.2%	2,138,351	6,639,081	6,639,081	1,207,436	7,840,000		
Measure G Sales & Use Tax	1,338,642	428,741	32.0%	33.5%	435,464	1,298,825	1,298,825	30,175	1,329,000		
Franchise Fees	1,057,484	113,842	10.8%	9.8%	101,773	1,043,730	1,043,730	(34,892)	1,008,838		
Transient Occupancy Tax	2,417,630	941,711	39.0%	31.0%	749,774	2,422,390	2,422,390	(166,585)	2,255,805		
Business License Tax	2,975,721	153,569	5.2%	16.0%	399,756	2,493,992	2,493,992	107,508	2,601,500		
Licenses & Permits	6,681,607	2,983,426	44.7%	60.1%	3,800,214	6,322,712	6,322,712	689,959	7,014,459		
Intergovernmental	1,357,593	796,630	58.7%	72.3%	778,450	838,936	838,936	(38,691)	1,307,778		
Town Services	5,749,945	3,732,385	64.9%	88.4%	5,285,486	5,736,735	5,736,735	5,980,545	967,821	6,957,561	
Fines & Forfeitures	420,127	187,733	44.7%	73.4%	231,288	315,200	315,200	(3,000)	312,775		
Interest	1,949,418	374,836	19.2%	39.2%	615,033	1,567,774	1,567,774	345,487	1,913,261		
GASB 31 to Market	1,201,824	-	0.0%	-	-	-	-	-	-	-	
Use of Property	76,161	-	0.0%	-	-	-	-	-	-	-	
Miscellaneous Other	190,104	533,750	280.8%	14.1%	270,499	1,893,651	1,920,471	379,834	1,533,255		
Other Taxes - Park Construc	5,004	-	-	-	-	-	3,000,000	-	3,000,000		
Sale of Property	-	-	-	-	-	-	-	-	-	-	
Total Revenues	\$ 57,680,461	\$ 19,016,188			\$ 21,787,564	\$ 57,401,325	\$ 60,909,061	\$ 3,581,888	\$ 63,999,367		
Debt Service - <i>Entry Elimina</i>	1,902,300	-	0.0%	0.0%	-	1,901,850	1,901,850	-	1,901,850		
Planning Pass Through											
Services - <i>Entry</i>											
<i>Eliminated for ACFR</i>	79,400	-	-	-	-	-	-	-	-	-	
Pension Trust Income -											
<i>Entry Eliminated for</i>											
<i>ACFR</i>	690,000	-	-	-	-	-	-	-	-	-	
Measure G for											
Operations - <i>Entry</i>											
<i>Eliminated for ACFR</i>	652,396	-	-	-	-	-	-	-	-	-	
Other Financial Sources											
Fund Transfer In	\$ 812,411	\$ -	0.0%	0.0%	\$ -	\$ 562,411	\$ 562,411	\$ -	\$ 562,411		
Total Revenues & Transfers	\$ 61,816,968	\$ 19,016,188	31%	34%	\$ 21,787,564	\$ 59,865,586	\$ 63,373,322	\$ 3,581,888	\$ 66,463,628		
Expenditures											
Town Council	\$ 222,954	\$ 104,644	46.9%	49.7%	\$ 110,352	\$ 222,115	\$ 222,115	\$ -	\$ 233,667		
Attorney	1,076,252	398,986	37.1%	50.3%	594,515	830,884	1,180,884	100,000	1,293,243		
Administrative Services	6,428,009	3,161,963	49.2%	40.5%	3,367,328	7,338,116	8,308,150	153,305	7,245,642		
Non- Departmental	3,157,197	1,641,596	52.0%	24.1%	1,391,498	5,345,295	5,775,829	300,191	5,977,662		
Community Development	5,637,743	2,646,092	46.9%	50.1%	3,020,911	6,021,135	6,027,635	502,500	6,368,565		
Police	20,827,880	10,269,947	49.3%	46.2%	10,992,545	23,504,430	23,768,356	93,370	23,095,918		
Parks & Public Works	10,717,232	4,920,014	45.9%	43.5%	5,068,319	11,404,963	11,653,693	200,775	11,649,244		
Library	3,568,498	1,722,056	48.3%	47.8%	1,747,675	3,655,823	3,655,823	-	3,652,651		
Capital Outlay	65,000	-	-	-	-	-	-	-	-	-	
Principal	206,380	-	-	-	-	156,034	-	-	156,034		
Interest and Fees	41,403	-	-	-	-	-	-	-	-	-	
Total Department Expenditu	\$ 51,948,548	\$ 24,865,298	48%	43%	\$ 26,293,143	\$ 58,478,795	\$ 60,592,485	\$ 1,350,141	\$ 59,672,626		
Debt Service - <i>Entry</i>											
<i>Eliminated for ACFR</i>	\$ 1,902,300	\$ -	0.0%	0.0%	\$ -	\$ 1,901,850	\$ 1,901,850	\$ -	\$ 1,901,850		
Transfer to Pension											
Trust Fund - <i>Entry</i>											
<i>Eliminated for ACFR</i>	690,000	-	-	-	-	-	-	-	-	-	
Measure G Transfer -											
<i>Entry Eliminated for</i>											
<i>ACFR</i>	652,396	-	-	-	-	-	-	-	-	-	
Other Financing Uses											
Transfers Out	\$ 1,843,080	\$ -	0.0%	-	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Additional Non-Depar	\$ 5,087,776	\$ -	0%	0%	\$ -	\$ 1,901,850	\$ 1,901,850	\$ -	\$ 1,901,850		
Total Operating Expenditure	\$ 57,036,324	\$ 24,865,298	44%	42%	\$ 26,293,143	\$ 60,380,645	\$ 62,494,335	\$ 1,350,141	\$ 61,574,476		
Revenues Over Expenditures	\$ 5,731,913	\$ (5,849,110)			\$ (4,505,579)	\$ (1,077,470)	\$ 316,576	\$ 2,231,747	\$ 4,326,741		

*FY 2024-25 and FY 2025-26 2Q Net Operating Revenues are negative because some revenues budgeted for the entire fiscal year are received in the third or fourth quarters and fund expended in the first or second quarters.