

GENERAL FUND									
SUMMARY OF REVENUES AND EXPENDITURES									
	FY 2024-25 Actuals	FY 2024-25 Q2	2Q % of FY 2024-25 Actuals	2Q % of FY 2025-26 Adjusted Budget as of 12/31/2025	FY 2025-26 Q2	FY 2025-26 Adopted Budget	FY 2025-26 Adjusted Budget as of 12/31/2025	Proposed Mid-Year Adjustment	FY 2025-26 Year End Estimates Including Proposed Mid-Year Adjustments
Revenues									
Property Tax	\$ 20,157,765	\$ 6,687,445	33.2%	32.5%	\$ 6,981,476	\$ 21,450,971	\$ 21,450,971	\$ 68,164	\$ 21,519,135
VLF Backfill Property Tax	5,109,100	-	0.0%	0.0%	-	5,377,328	5,377,328	28,672	5,406,000
Sales & Use Tax	6,992,336	2,082,120	29.8%	32.2%	2,138,351	6,639,081	6,639,081	1,207,436	7,840,000
Measure G Sales & Use Tax	1,338,642	428,741	32.0%	33.5%	435,464	1,298,825	1,298,825	30,175	1,329,000
Franchise Fees	1,057,484	113,842	10.8%	9.8%	101,773	1,043,730	1,043,730	(34,892)	1,008,838
Transient Occupancy Tax	2,417,630	941,711	39.0%	31.0%	749,774	2,422,390	2,422,390	(166,585)	2,255,805
Business License Tax	2,975,721	153,569	5.2%	16.0%	399,756	2,493,992	2,493,992	107,508	2,601,500
Licenses & Permits	6,681,607	2,983,426	44.7%	60.1%	3,800,214	6,322,712	6,322,712	689,959	7,014,459
Intergovernmental	1,357,593	796,630	58.7%	72.3%	778,450	838,936	1,076,042	(38,691)	1,307,778
Town Services	5,749,945	3,732,385	64.9%	88.4%	5,285,486	5,736,735	5,980,545	967,821	6,957,561
Fines & Forfeitures	420,127	187,733	44.7%	73.4%	231,288	315,200	315,200	(3,000)	312,775
Interest	1,949,418	374,836	19.2%	39.2%	615,033	1,567,774	1,567,774	345,487	1,913,261
GASB 31 to Market	1,201,824	-	0.0%	-	-	-	-	-	-
Use of Property	76,161	-	0.0%	-	-	-	-	-	-
Miscellaneous Other	190,104	533,750	280.8%	14.1%	270,499	1,893,651	1,920,471	379,834	1,533,255
Other Taxes - Park Construc	5,004	-	-	-	-	-	-	-	-
Sale of Property	-	-	-	-	-	-	3,000,000	-	3,000,000
Total Revenues	\$ 57,680,461	\$ 19,016,188			\$ 21,787,564	\$ 57,401,325	\$ 60,909,061	\$ 3,581,888	\$ 63,999,367
Debt Service - Entry Elimina	1,902,300	-	0.0%	0.0%	-	1,901,850	1,901,850	-	1,901,850
Planning Pass Through	-	-	-	-	-	-	-	-	-
Services - Entry	-	-	-	-	-	-	-	-	-
Eliminated for ACFR	79,400	-	-	-	-	-	-	-	-
Pension Trust Income -	-	-	-	-	-	-	-	-	-
Entry Eliminated for	-	-	-	-	-	-	-	-	-
ACFR	690,000	-	-	-	-	-	-	-	-
Measure G for	-	-	-	-	-	-	-	-	-
Operations - Entry	-	-	-	-	-	-	-	-	-
Eliminated for ACFR	652,396	-	-	-	-	-	-	-	-
Other Financial Sources									
Fund Transfer In	\$ 812,411	\$ -	0.0%	0.0%	\$ -	\$ 562,411	\$ 562,411	\$ -	\$ 562,411
Total Revenues & Transfers	\$ 61,816,968	\$ 19,016,188	31%	34%	\$ 21,787,564	\$ 59,865,586	\$ 63,373,322	\$ 3,581,888	\$ 66,463,628
Expenditures									
Town Council	\$ 222,954	\$ 104,644	46.9%	49.7%	\$ 110,352	\$ 222,115	\$ 222,115	\$ -	\$ 233,667
Attorney	1,076,252	398,986	37.1%	50.3%	594,515	830,884	1,180,884	100,000	1,293,243
Administrative Services	6,428,009	3,161,963	49.2%	40.5%	3,367,328	7,338,116	8,308,150	153,305	7,245,642
Non- Departmental	3,157,197	1,641,596	52.0%	24.1%	1,391,498	5,345,295	5,775,829	300,191	5,977,662
Community Development	5,637,743	2,646,092	46.9%	50.1%	3,020,911	6,021,135	6,027,635	502,500	6,368,565
Police	20,827,880	10,269,947	49.3%	46.2%	10,992,545	23,504,430	23,768,356	93,370	23,095,918
Parks & Public Works	10,717,232	4,920,014	45.9%	43.5%	5,068,319	11,404,963	11,653,693	200,775	11,649,244
Library	3,568,498	1,722,056	48.3%	47.8%	1,747,675	3,655,823	3,655,823	-	3,652,651
Capital Outlay	65,000	-	-	-	-	-	-	-	-
Principal	206,380	-	-	-	-	156,034	-	-	156,034
Interest and Fees	41,403	-	-	-	-	-	-	-	-
Total Department Expenditu	\$ 51,948,548	\$ 24,865,298	48%	43%	\$ 26,293,143	\$ 58,478,795	\$ 60,592,485	\$ 1,350,141	\$ 59,672,626
Debt Service - Entry	-	-	-	-	-	-	-	-	-
Eliminated for ACFR	\$ 1,902,300	\$ -	0.0%	0.0%	\$ -	\$ 1,901,850	\$ 1,901,850	\$ -	\$ 1,901,850
Transfer to Pension	-	-	-	-	-	-	-	-	-
Trust Fund - Entry	-	-	-	-	-	-	-	-	-
Eliminated for ACFR	690,000	-	-	-	-	-	-	-	-
Measure G Transfer -	-	-	-	-	-	-	-	-	-
Entry Eliminated for	-	-	-	-	-	-	-	-	-
ACFR	652,396	-	-	-	-	-	-	-	-
Other Financing Uses									
Transfers Out	\$ 1,843,080	\$ -	0.0%	-	\$ -	\$ -	\$ -	\$ -	\$ -
Total Additional Non-Depar	\$ 5,087,776	\$ -	0%	0%	\$ -	\$ 1,901,850	\$ 1,901,850	\$ -	\$ 1,901,850
Total Operating Expenditure	\$ 57,036,324	\$ 24,865,298	44%	42%	\$ 26,293,143	\$ 60,380,645	\$ 62,494,335	\$ 1,350,141	\$ 61,574,476
Revenues Over									
Expenditures	\$ 5,731,913	\$ (5,849,110)			\$ (4,505,579)	\$ (1,077,470)	\$ 316,576	\$ 2,231,747	\$ 4,326,741

*FY 2024-25 and FY 2025-26 2Q Net Operating Revenues are negative because some revenues budgeted for the entire fiscal year are received in the third or fourth quarters and fund expended in the first or second quarters.