

**From:** [Phil Koen](#)  
**To:** [Arn Andrews](#); [Ron Dickel](#)  
**Cc:** [Laurel Prevetti](#)  
**Subject:** Pages from FY-202122-ACFR - (3).pdf  
**Date:** Saturday, January 7, 2023 10:33:07 AM  
**Attachments:** [Pages from FY-202122-ACFR - \(3\).pdf](#)

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EXTERNAL SENDER

Hello Arn and Ron,

Could you please include the attached in the FC packet to be discussed during agenda item #6.

Thank you,

Phil Koen

**TOWN OF LOS GATOS, CALIFORNIA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (GAAP)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
Property Taxes	\$ 20,036,156	\$ 20,138,320	\$ 21,129,082	\$ 990,762
Sales Taxes	8,177,859	8,671,606	8,483,673	(187,933)
Other Taxes	927,040	1,482,000	1,909,816	427,816
Licenses & Permits	3,869,779	4,477,907	5,096,318	618,411
Intergovernmental	3,881,836	1,148,993	1,263,352	114,359
Charges for Services	3,882,490	4,385,547	5,460,613	1,075,066
Fines and Forfeitures	203,450	213,450	319,170	105,720
Franchise Fees	2,597,630	2,514,020	2,822,515	308,495
Developer Fees	-	-	1,200,000	1,200,000
Interest	440,833	440,833	(1,404,527)	(1,845,360)
Use of Property	32,400	32,400	32,400	-
Other	290,898	290,898	311,040	20,142
Total Revenues	44,340,371	43,795,974	46,623,452	2,827,478

<b>EXPENDITURES</b>				
Current:				
General Government:				
Town Council	201,499	202,890	189,569	13,321
Town Attorney	660,229	669,733	629,936	39,797
Administrative Services	5,087,207	5,965,803	5,441,604	524,199
Non-Departmental	3,546,680	3,581,965	2,792,859	789,106
Total General Government	9,495,615	10,420,391	9,053,968	1,366,423
Public Safety	17,239,480	17,390,966	16,451,190	939,776
Parks & Public Works	8,494,629	9,080,666	8,605,457	475,209
Community Development	5,395,864	5,461,713	6,313,511	(851,798)
Library Services	3,016,395	3,062,707	2,752,397	310,310
Debt Service:				
Principal	-	-	156,034	(156,034)
Total Expenditures	43,641,983	45,416,443	43,332,557	2,083,886

<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	698,388	(1,620,469)	3,290,895	4,911,364
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<b>OTHER FINANCING SOURCES (USES)</b>				
Gain from sale of assets	600	600	2,151	1,551
Transfers In	633,352	4,047,313	4,047,313	-
Transfers Out	(2,801,047)	(3,833,094)	(4,358,188)	(525,094)
Total Other Financing Sources (Uses)	(2,167,095)	214,819	(308,724)	(523,543)

<b>NET CHANGES IN FUND BALANCE</b>	\$ (1,468,707)	\$ (1,405,650)	2,982,171	\$ 4,387,821
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**BEGINNING FUND BALANCE** 23,914,618

**ENDING FUND BALANCE** \$ 26,896,789

The notes to the financial statements are an integral part of this statement.

ad' excess  
ARPA  
Total

4,645,422 @  
3,413,961  
8,109,383

ARPA  
Fund  
P114

3,413,961