

RESOLUTION 2007-093

**RESOLUTION OF THE TOWN OF LOS GATOS
TO AUTHORIZE INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT
FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, The Town Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund is in accordance with the provision of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Town of Los Gatos.

NOW THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Los Gatos does hereby authorize the deposit and withdrawal of the Town of Los Gatos monies in the Local Agency investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Town of Los Gatos officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in the Local Agency Fund:

LINDA SPEICHER

TOWN TREASURER

JOE PIRZYNSKI

MAYOR

BARBARA SPECTOR

VICE -MAYOR

STEPHEN CONWAY

FINANCE DIRECTOR

PASSED AND ADOPTED at a regular meeting of the TOWN COUNCIL of the Town of Los Gatos held the 6th day of August, 2007, by the following vote:

COUNCIL MEMBERS:

AYES: Steve Glickman, Diane McNutt, Barbara Spector, Mike Wasserman, and Mayor Joe Pirzynski

NAYS:

ABSENT:

ABSTAIN:

SIGNED:



MAYOR OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

ATTEST:



CLERK/ADMINISTRATOR OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA