



**TOWN OF LOS GATOS
FINANCE COMMISSION
AGENDA REPORT**

MEETING DATE: 11/14/2022

ITEM NO: 1

**DRAFT
Minutes of the Finance Commission Regular Meeting
October 10, 2022**

The Finance Commission of the Town of Los Gatos conducted a regular meeting utilizing teleconference and electronic means consistent with Government Code Section 54953, as Amended by Assembly Bill 361, in response to the state of emergency relating to COVID-19 and enabling teleconferencing accommodations by suspending or waiving specified provisions in the Ralph M. Brown Act (Government Code § 54950 et seq.) and Town of Los Gatos Resolution 2021-044 on Monday, October 10, 2022, at 5:00 p.m.

MEETING CALLED TO ORDER AT 5:04 P.M.

ROLL CALL

Present: Chair Ron Dickel, Vice Chair Kyle Park, Commissioner Stacey Dell, Commissioner Rick Tinsley, and Mayor Rob Rennie, Council Member Matthew Hudes (all participating remotely).

Staff Present: Town Manager Laurel Prevetti, Assistant Town Manager Arn Andrews, and Interim Finance Director Gitta Ungvari.

CONSENT ITEM (TO BE ACTED UPON BY A SINGLE MOTION)

1. Approve Minutes of the September 12, 2022 Finance Commission Meeting

MOTION: Motion by Vice Chair Park to approve the consent items. **Seconded by Commissioner Dell**

VOTE: Motion passed 4-0.

VERBAL COMMUNICATIONS

None.

OTHER BUSINESS

2. Recommend that the Town Council Receive Independent Accountants' Report on Agreed-Upon Procedures on Measure G Revenues and Expenditures for the Period March 1, 2019 to June 30, 2021.

Arn Andrews, Assistant Town Manager, presented the staff report. Staff addressed Commissioners' questions.

Opened Public Comment.

None

Closed Public Comment

After discussion, the Commission received the report.

3. Receive Financial Information and Continue Review and Analysis of the Town's Five-Year Forecast

Arn Andrews, Assistant Town Manager, presented the staff report. Staff addressed Commissioners' questions regarding the Capital Improvement Plan, history of Department expenditures, and other forecast factors.

Opened Public Comment.

Susan Burnett commented that Town should utilize volunteers for administrative tasks.

JTR356314% commented that Finance Department should utilize interns from universities such as San Jose State.

Closed Public Comment

The Commission discussed the item and related topics such as the Shannon Road litigation and the Los Gatos Theatre.

ADJOURNMENT:

The meeting adjourned at 6:24 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the September 12, 2022 meeting as approved by the Finance Commission.

Gitta Ungvari, Interim Finance Director