

Town of Los Gatos
Summary Investment Information
September 30, 2022

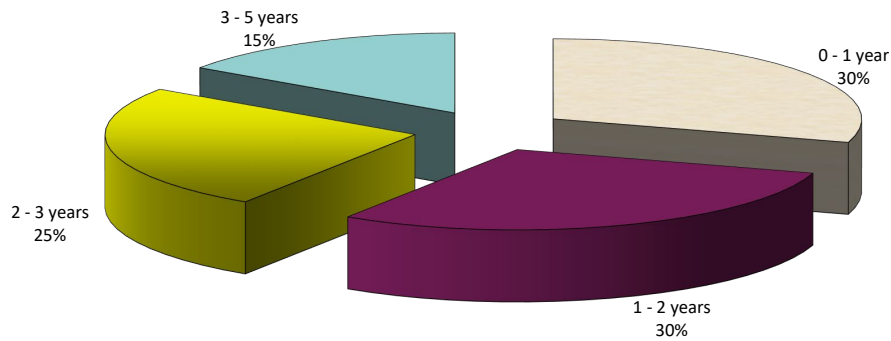
Weighted Average YTM Portfolio Yield: **1.80%** **Weighted Average Maturity (days)** **453**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$62,736,952	\$65,471,423	\$59,898,959

Benchmarks/ References:

Town's Average Yield	1.80%	1.49%	1.27%
LAIF Yield for month	1.51%	1.28%	0.21%
3 mo. Treasury	3.29%	2.95%	0.04%
6 mo. Treasury	3.97%	3.36%	0.05%
2 yr. Treasury	4.28%	3.50%	0.28%
5 yr. Treasury (most recent)	4.09%	3.35%	0.97%
10 Yr. Treasury	3.84%	3.20%	1.49%

Portfolio Maturity Profile

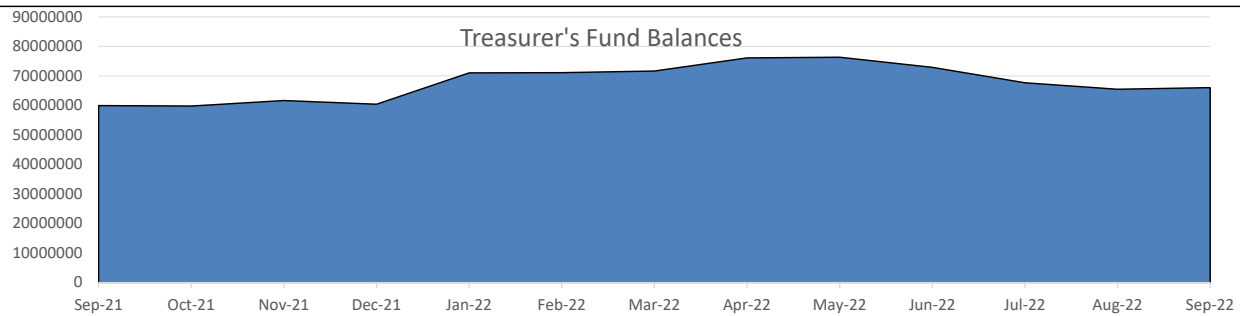
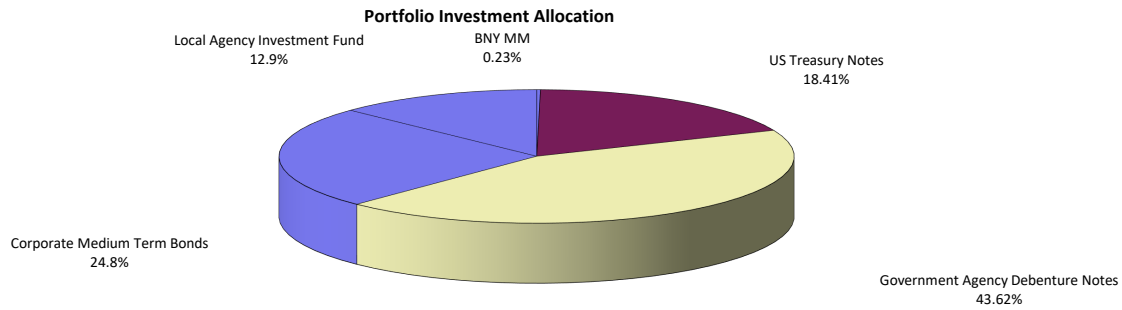


Compliance: The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
September 30, 2022

	Month	YTD
Fund Balances - Beginning of Month/Period	\$65,471,423.28	\$72,886,942.83
Receipts	2,764,523.98	11,390,792.64
Disbursements	(5,498,995.75)	(21,540,783.96)
Fund Balances - End of Month/Period	<u>\$62,736,951.51</u>	<u>\$62,736,951.51</u>

<u>Portfolio Allocation:</u>	%	% of Portfolio	Max. % Or \$ Allowed Per State Law or Policy
BNY MM	\$124,284.61	0.23%	20% of Town Portfolio
US Treasury Notes	\$9,883,589.53	18.41%	No Max. on US Treasuries
Government Agency Debenture Notes	\$23,416,349.00	43.62%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,336,173.01	24.84%	30% of Town Portfolio
Local Agency Investment Fund	\$6,918,398.79	12.89%	\$75 M per State Law
Subtotal - Investments	<u>53,678,794.94</u>	100.00%	
Reconciled Demand Deposit Balances	<u>9,058,156.57</u>		
Total Treasurer's Fund	<u>\$62,736,951.51</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
September 30, 2022

	Beginning Balance	SEP 22 Deposits Realized Gain/Adj.	SEP 22 Interest/ Earnings	SEP 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	687,317.89		\$ 906.90		\$ 688,224.79	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	132.01		0.25		\$ 132.26	Note 1
Cert. of Participation 2002 Lease Payment Fund	65.79				\$ 65.79	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,280,188.55		1,905.43		1,282,093.98	Note 2
Total Restricted Funds:	<u>\$ 1,967,704.24</u>	<u>\$ -</u>	<u>\$ 2,812.58</u>	<u>\$ -</u>	<u>\$ 1,970,516.82</u>	
CEPPT IRS Section 115 Trust	677,890.30		(39,535.22)	0.00	\$ 638,355.08	
Grand Total COP's and CEPPT Trust	<u>\$ 2,645,594.54</u>	<u>\$ -</u>	<u>\$ (36,722.64)</u>	<u>\$ -</u>	<u>\$ 2,608,871.90</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

**Town of Los Gatos
Statement of Interest Earned
September 30, 2022**

Interest by Month

July 2022	\$60,107.76
August 2022	61,456.65
September 2022	60,153.38
October 2022	
November 2022	
December 2022	
January 2023	
February 2023	
March 2023	
April 20203	
May 2023	
June 2023	
	<u><u>\$181,717.79</u></u>

Town of Los Gatos Investment Schedule September 2022

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	91282CAP6	US Treasury Note	6/30/2021	1,000,000.00	995,390.63	957,890.62		10/15/2023	0.33%	\$ 990.44	\$ 3,260.06	\$ 821.71	380
Toyota Motor Credit	89236THA6_1	Corporate Bond	04/12/21	500,000.00	510,580.00	485,470.00		8/25/2023	0.45%	\$ 9,243.75	\$ 2,780.30	\$ 576.10	329
Toyota Motor Credit	89236THA6	Corporate Bond	1/11/2022	1,100,000.00	1,107,315.00	1,068,034.00		8/25/2023	0.94%	\$ 9,240.00	\$ 4,812.29	\$ 2,604.30	329
US Treasury	91282CDD0	US Treasury Note	1/13/2022	1,100,000.00	1,090,675.78	1,054,367.18		10/31/2023	0.85%	\$ 1,219.27	\$ 4,286.54	\$ 2,347.39	396
US Treasury	91282CCN9	US Treasury Note	1/13/2022	1,200,000.00	1,188,375.00	1,159,875.00		7/31/2023	0.75%	\$ 823.37	\$ 4,153.18	\$ 2,274.36	304
FFCB	3133EKMx1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	971,811.35		2/23/2024	1.90%	\$ 73,775.83	\$ 55,756.94	\$ 4,825.62	511
FFCB	3133EMBE1	Gov. Agency Debenture	10/8/2020	1,600,000.00	1,598,000.00	1,502,713.78		3/28/2024	0.34%	\$ 9,453.34	\$ 9,279.41	\$ 1,355.09	545
FFCB	3133EMCQ3	Gov. Agency Debenture	10/16/2020	2,000,000.00	1,998,000.00	1,912,674.66		10/13/2024	0.31%	\$ 8,353.33	\$ 10,396.24	\$ 1,537.71	744
BankAmerica Corp	06051GHC6	Corporate Bond	10/9/2020	1,300,000.00	1,366,287.00	1,293,097.70		12/20/2023	0.66%	\$ 66,279.92	\$ 31,569.88	\$ 4,617.53	446
Home Depot	437076BM3	Corporate Bond	8/4/2022	1,000,000.00	991,960.00	944,643.14	10,250.00	1/1/2026	3.04%	\$ (10,250.00)	\$ -	\$ 5,052.73	1189
Home Depot	912828ZW3	US Treasury Note	8/9/2022	350,000.00	322,096.88	314,138.67	95.11	6/30/2025	3.16%	\$ (95.11)	\$ -	\$ 1,498.67	1004
IBM	459200Y8	Corporate Bond	3/25/2021	1,000,000.00	1,071,040.00	972,680.13		5/15/2024	0.71%	\$ 34,166.67	\$ 9,358.41	\$ 1,863.58	593
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	493,046.88		4/30/2023	1.77%	\$ 22,984.04	\$ 26,507.80	\$ 2,229.18	212
Freddie Mac	3137EAE5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	1,978,254.26		6/19/2023	1.79%	\$ 160,416.67	\$ 107,829.55	\$ 9,211.07	262
FFCB	3133EKFV0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	995,158.88		1/17/2023	1.89%	\$ 55,989.58	\$ 55,482.90	\$ 4,752.73	109
Treasury	91282CBT7	US Treasury Note	9/30/2022	800,000.00	712,565.18	710,343.75		3/31/2026	4.14%	\$ -	\$ -	\$ -	1278
FFCB	3133ENP95	Gov. Agency Debenture	9/30/2022	900,000.00	900,939.60	896,970.80		9/30/2025	4.14%	\$ -	\$ -	\$ -	1096
US Treasury	91282CDA6	Gov. Agency Debenture	1/31/2022	1,100,000.00	1,085,222.44	1,056,515.63		9/30/2023	1.07%	\$ 1,820.74	\$ 4,781.92	\$ 2,932.91	365
US Treasury	91282CAW1	Gov. Agency Debenture	7/15/2021	1,200,000.00	1,199,437.50	1,147,031.26		11/15/2023	0.27%	\$ 2,502.72	\$ 3,107.52	\$ 816.83	411
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	960,463.79		6/27/2024	2.12%	\$ 72,733.34	\$ 55,189.68	\$ 5,367.28	636
JP Morgan Chase	46625HRS1	Gov. Agency Debenture	9/23/2022	500,000.00	474,660.00	464,179.21	4,355.56	3/15/2026	4.70%	\$ (4,355.56)	\$ -	\$ 446.63	1262
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	959,787.36		7/15/2024	1.64%	\$ 62,483.33	\$ 51,828.99	\$ 5,003.43	654
Caterpillar Financial Serv	14913Q2V0	Corporate Bond	2/23/2021	1,000,000.00	1,077,370.00	973,305.92		5/17/2024	0.44%	\$ 35,150.00	\$ 6,129.72	\$ 1,146.21	595
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,053,162.83		7/2/2024	1.63%	\$ 52,456.25	\$ 48,706.74	\$ 4,540.04	641
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	982,792.66		1/5/2024	2.12%	\$ 88,218.75	\$ 54,380.13	\$ 5,443.93	462
FHLB	3133834G3	Gov. Agency Debenture	3/11/2021	1,400,000.00	1,460,522.00	1,379,349.69		6/9/2023	0.19%	\$ 37,022.22	\$ 3,664.98	\$ 708.36	252
FFCB	3133EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	957,920.18		9/10/2024	1.66%	\$ 60,031.11	\$ 45,130.78	\$ 4,223.84	711
PNC Financial	69349LAM0	Corporate Bond	2/7/2022	1,000,000.00	1,033,470.00	994,488.14		6/25/2023	1.49%	\$ 17,733.33	\$ 5,372.34	\$ 3,456.33	268
FHLB	3135G05X7	Gov. Agency Debenture	6/10/2022	1,200,000.00	1,102,952.40	1,072,980.47		8/25/2025	3.04%	\$ 937.50	\$ 1,902.68	\$ 8,752.32	1060
Treasury	912828ZL7	Gov. Agency Debenture	4/12/2022	1,700,000.00	1,583,927.57	1,539,894.53		4/30/2025	2.72%	\$ 316.99	\$ 9,611.14	\$ 11,192.72	943
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,383,451.22		2/1/2024	2.39%	\$ 154,913.89	\$ 96,022.89	\$ 8,737.99	489
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	591,917.98		5/10/2023	1.75%	\$ 28,145.00	\$ 25,034.14	\$ 2,656.45	222
Treasury	912828V23	US Treasury Note	11/29/2021	1,000,000.00	1,032,933.04	975,390.62		12/31/2023	0.66%	\$ 13,206.52	\$ 3,924.44	\$ 1,695.07	457
Treasury	91282CBE0_2	Gov. Agency Debenture	10/7/2021	1,000,000.00	994,768.98	947,851.56		1/15/2024	0.36%	\$ 964.67	\$ 2,587.41	\$ 894.89	472
FHLB	3130ALH98	Gov. Agency Debenture	2/26/2021	1,000,000.00	997,610.00	941,164.91		2/26/2024	0.33%	\$ 3,750.00	\$ 4,416.63	\$ 830.94	514
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	998,087.75		11/30/2022	1.81%	\$ 57,158.47	\$ 53,444.10	\$ 4,578.08	61
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	975,781.25		11/30/2023	1.84%	\$ 60,208.33	\$ 54,014.24	\$ 4,666.02	426
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	964,570.31		4/30/2024	1.75%	\$ 51,703.30	\$ 48,922.73	\$ 4,929.78	578
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	963,085.94		5/31/2024	1.64%	\$ 51,639.34	\$ 44,208.50	\$ 4,180.04	609
American Honda	02665WCQ2	Corporate Bond	9/14/2021	950,000.00	1,012,871.00	941,710.15		10/10/2023	0.41%	\$ 19,705.90	\$ 3,232.93	\$ 1,029.17	375
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,475,983.77		12/21/2023	2.12%	\$ 121,348.96	\$ 64,945.24	\$ 5,761.78	447
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,543,058.90		2/8/2023	1.82%	\$ 117,606.25	\$ 86,008.42	\$ 7,180.38	131
Treasury	91282CBE0	Gov. Agency Debenture	9/15/2021	650,000.00	647,615.46	616,103.51		1/15/2024	0.28%	\$ 675.62	\$ 1,447.14	\$ 462.28	472
Subtotal				\$ 46,200,000.00	\$ 46,636,111.54	\$ 44,571,200.34	\$ 14,700.67			\$ 1,550,668.07	\$ 1,103,488.93	\$ 147,201.46	
BNY MM		Money Market			124,284.61	124,284.61			0.00%				1
LAIF		State Investment Pool			6,918,398.79	6,918,398.79			1.51%			23,540.77	1
					\$53,678,794.94	\$51,613,883.74				\$ 1,550,668.07	\$ 1,103,488.93	\$ 170,742.23	
Matured Assets													
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00			8/1/2022	2.05%	\$ 55,885.42	\$ 59,141.32	\$ 1,790.47	
JP Morgan Chase	46625HUE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00			9/23/2022	1.74%	\$ 76,537.50	\$ 38,210.60	\$ 3,733.22	
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40			9/30/2022	2.09%	\$ 67,016.39	\$ 63,644.66	\$ 5,451.87	
Total Investments "Matured"											\$ 10,975.56		
Total Interest FY 22_23 Matured and Current											\$ 181,717.79		
Maturity Profile					Amount								
0-1 year					\$20,180,521.16								
1-2 years					\$25,411,172.15								
2-3 years					\$5,006,976.85								
3-5 years					\$ 3,080,124.78								
					\$53,678,794.94								
Market to Cost Position Report					Amortized Cost								
Institution					\$46,636,111.54								
BNY Assets					124,284.61								
BNY MM					6,918,398.79								
LAIF													
Totals:					\$53,678,794.94								

Town of Los Gatos
Summary Investment Information
August 31, 2022

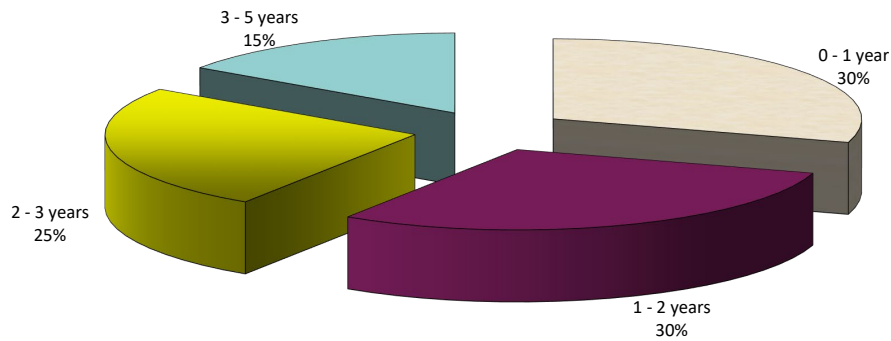
Weighted Average YTM Portfolio Yield: **1.49%** **Weighted Average Maturity (days)** **429**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$65,471,423	\$67,683,852	\$61,207,129

Benchmarks/ References:

Town's Average Yield	1.49%	1.37%	1.32%
LAIF Yield for month	1.28%	1.09%	0.22%
3 mo. Treasury	2.95%	2.41%	0.05%
6 mo. Treasury	3.36%	2.88%	0.06%
2 yr. Treasury	3.50%	2.89%	0.21%
5 yr. Treasury (most recent)	3.35%	2.68%	0.78%
10 Yr. Treasury	3.20%	2.65%	1.31%

Portfolio Maturity Profile

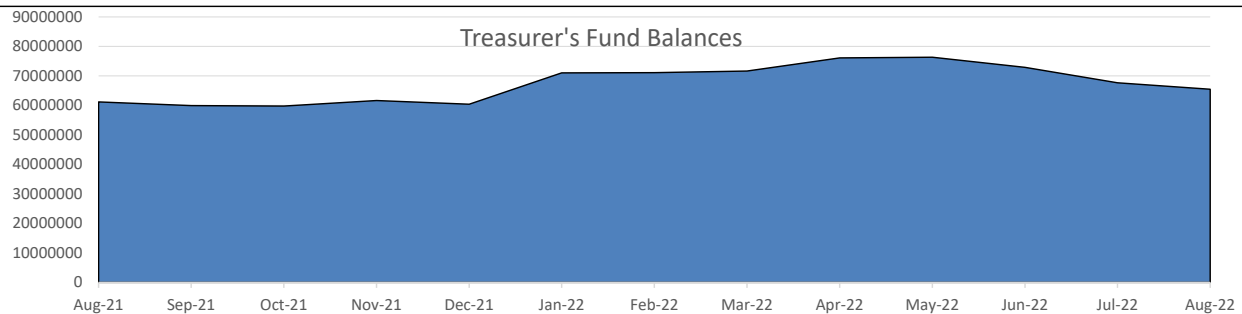
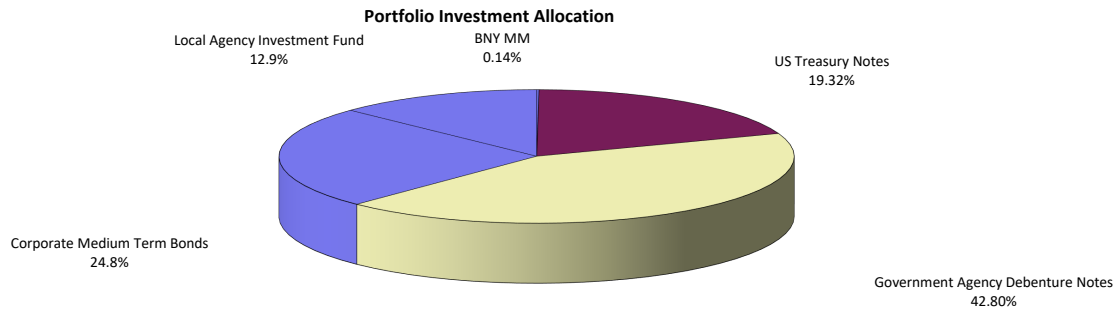


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Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
August 31, 2022

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$67,683,851.97	\$72,886,942.83
Receipts	2,581,038.80	8,626,268.66
Disbursements	<u>(4,793,467.49)</u>	<u>(16,041,788.21)</u>
Fund Balances - End of Month/Period	<u>\$65,471,423.28</u>	<u>\$65,471,423.28</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$77,171.39	0.14%
US Treasury Notes	\$10,369,012.75	19.32%
Government Agency Debenture Notes	\$22,975,336.40	42.80%
Corporate Medium Term Bonds	\$13,336,173.01	24.85%
Local Agency Investment Fund	\$6,918,398.79	12.89%
Subtotal - Investments	<u>53,676,092.34</u>	100.00%
Reconciled Demand Deposit Balances	<u>11,795,330.94</u>	
Total Treasurer's Fund	<u>\$65,471,423.28</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances

	Beginning Balance	August 31, 2022 AUG 22 Deposits Realized Gain/Adj.	AUG 22 Interest/ Earnings	AUG 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	686,739.26		578.63		\$ 687,317.89	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	1,087,362.50		132.01	1,087,362.50	\$ 132.01	Note 1
Cert. of Participation 2002 Lease Payment Fund	551,462.50		65.79	551,462.50	\$ 65.79	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,278,873.31		1,315.24		1,280,188.55	Note 2
Total Restricted Funds:	<u>\$ 3,604,437.57</u>	<u>\$ -</u>	<u>\$ 2,091.67</u>	<u>\$ 1,638,825.00</u>	<u>\$ 1,967,704.24</u>	
CEPPT IRS Section 115 Trust	700,570.36		(22,680.06)	0.00	677,890.30	
Grand Total COP's and CEPPT Trust	<u>\$ 4,305,007.93</u>	<u>\$ -</u>	<u>\$ (20,588.39)</u>	<u>\$ 1,638,825.00</u>	<u>\$ 2,645,594.54</u>	

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Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

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August 31, 2022**

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August 2022	61,456.65
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May 2023	
June 2023	
	<u>\$121,564.41</u>

Town of Los Gatos Investment Schedule August 2022

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	91282CAP6	US Treasury Note	6/30/2021	1,000,000.00	995,390.63	963,320.31		10/15/2023	0.33%	\$ 990.44	\$ 3,260.06	\$ 553.76	410
Toyota Motor Credit	89236THA6_1	Corporate Bond	04/12/21	500,000.00	510,580.00	488,090.12		8/25/2023	0.45%	\$ 9,243.75	\$ 2,780.30	\$ 388.24	359
Toyota Motor Credit	89236THA6	Corporate Bond	1/11/2022	1,100,000.00	1,107,315.00	1,073,798.26		8/25/2023	0.94%	\$ 9,240.00	\$ 4,812.29	\$ 1,755.07	359
US Treasury	91282CDD0	US Treasury Note	1/13/2022	1,100,000.00	1,090,675.78	1,061,585.93		10/31/2023	0.85%	\$ 1,219.27	\$ 4,286.54	\$ 1,581.94	426
US Treasury	91282CCN9	US Treasury Note	1/13/2022	1,200,000.00	1,188,375.00	1,164,000.00		7/31/2023	0.75%	\$ 823.37	\$ 4,153.18	\$ 1,532.72	334
FFCB	3133EKMx1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	981,098.07		2/23/2024	1.90%	\$ 73,775.83	\$ 55,756.94	\$ 3,252.05	541
FFCB	3133EMIBE1	Gov. Agency Debenture	10/8/2020	1,600,000.00	1,598,000.00	1,515,962.93		3/28/2024	0.34%	\$ 7,053.34	\$ 9,279.41	\$ 913.21	575
FFCB	3133EMCQ3	Gov. Agency Debenture	10/16/2020	2,000,000.00	1,998,000.00	1,923,113.90		10/13/2024	0.31%	\$ 8,353.33	\$ 10,396.24	\$ 1,036.28	774
BankAmerica Corp	06051GHC6	Corporate Bond	10/9/2020	1,300,000.00	1,366,287.00	1,295,197.48		12/20/2023	0.66%	\$ 66,279.92	\$ 31,569.88	\$ 3,111.82	476
Home Depot	437076BM3	Corporate Bond	8/4/2022	1,000,000.00	991,960.00	970,739.39	10,250.00	1/1/2026	3.04%	\$ (10,250.00)	\$ -	\$ 2,393.40	1219
Home Depot	912828ZW3	US Treasury Note	8/9/2022	350,000.00	322,096.88	319,798.83	95.11	6/30/2025	3.16%	\$ (95.11)	\$ -	\$ 634.05	1034
IBM	459200JY8	Corporate Bond	3/25/2021	1,000,000.00	1,071,040.00	987,684.83		5/15/2024	0.71%	\$ 34,166.67	\$ 9,358.41	\$ 1,255.89	623
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	494,296.88		4/30/2023	1.77%	\$ 22,984.04	\$ 26,507.80	\$ 1,502.27	242
Freddie Mac	3137EAE5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	1,986,759.14		6/19/2023	1.79%	\$ 160,416.67	\$ 107,829.55	\$ 6,207.46	292
FFCB	3133EKFV0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	994,819.42		1/17/2023	1.89%	\$ 55,989.58	\$ 55,482.90	\$ 3,202.92	139
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,199,487.73		9/30/2022	2.09%	\$ 56,516.39	\$ 63,644.66	\$ 3,674.09	30
US Treasury	91282CDA6	Gov. Agency Debenture	1/31/2022	1,100,000.00	1,085,222.44	1,062,617.18		9/30/2023	1.07%	\$ 445.74	\$ 4,781.92	\$ 1,976.53	395
US Treasury	91282CAW1	Gov. Agency Debenture	7/15/2021	1,200,000.00	1,199,437.50	1,155,093.74		11/15/2023	0.27%	\$ 2,502.72	\$ 3,107.52	\$ 550.47	441
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	975,141.05		6/27/2024	2.12%	\$ 72,733.34	\$ 55,189.68	\$ 3,617.08	666
JP Morgan Chase	46625HUE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	900,099.56		9/23/2022	1.74%	\$ 61,912.50	\$ 38,210.60	\$ 2,723.05	23
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	974,353.77		7/15/2024	1.64%	\$ 62,483.33	\$ 51,828.99	\$ 3,371.88	684
Caterpillar Financial Serv	14913Q2V0	Corporate Bond	2/23/2021	1,000,000.00	1,077,370.00	984,524.44		5/17/2024	0.44%	\$ 35,150.00	\$ 6,129.72	\$ 772.44	625
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,067,213.17		7/2/2024	1.63%	\$ 52,456.25	\$ 48,706.74	\$ 3,059.59	671
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	995,128.01		1/5/2024	2.12%	\$ 88,218.75	\$ 54,380.13	\$ 3,668.74	492
FHLB	3133834G3	Gov. Agency Debenture	3/11/2021	1,400,000.00	1,460,522.00	1,386,298.19		6/9/2023	0.19%	\$ 37,022.22	\$ 3,664.98	\$ 477.37	282
FFCB	3133EKQA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	971,772.51		9/10/2024	1.66%	\$ 49,631.11	\$ 45,130.78	\$ 2,846.50	741
PNC Financial	69349LAM0	Corporate Bond	2/7/2022	1,000,000.00	1,033,470.00	998,771.46		6/25/2023	1.49%	\$ 17,733.33	\$ 5,372.34	\$ 2,329.27	298
FHLB	3135G0SX7	Gov. Agency Debenture	6/10/2022	1,200,000.00	1,102,952.40	1,094,574.72		8/25/2025	3.04%	\$ 937.50	\$ 1,902.68	\$ 5,898.30	1090
Treasury	912828ZL7	Gov. Agency Debenture	4/12/2022	1,700,000.00	1,583,927.57	1,566,058.60		4/30/2025	2.72%	\$ 316.99	\$ 9,611.14	\$ 7,542.92	973
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,405,397.60		2/1/2024	2.39%	\$ 154,913.89	\$ 96,022.89	\$ 5,888.64	519
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	591,503.28		5/10/2023	1.75%	\$ 28,145.00	\$ 25,034.14	\$ 1,790.22	252
Treasury	912828V23	US Treasury Note	11/29/2021	1,000,000.00	1,032,933.04	983,984.38		12/31/2023	0.66%	\$ 13,206.52	\$ 3,924.44	\$ 1,142.33	487
Treasury	91282CBE0_2	Gov. Agency Debenture	10/7/2021	1,000,000.00	994,768.98	955,234.38		1/15/2024	0.36%	\$ 964.67	\$ 2,587.41	\$ 603.08	502
FHLB	3130ALH98	Gov. Agency Debenture	2/26/2021	1,000,000.00	997,610.00	948,590.09		2/26/2024	0.33%	\$ 3,750.00	\$ 4,416.63	\$ 559.98	544
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	997,942.90		11/30/2022	1.81%	\$ 57,158.47	\$ 53,444.10	\$ 3,085.23	91
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	983,867.19		11/30/2023	1.84%	\$ 60,208.33	\$ 54,014.24	\$ 3,144.49	456
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	976,445.31		4/30/2024	1.75%	\$ 51,703.30	\$ 48,922.73	\$ 3,322.24	608
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	975,273.44		5/31/2024	1.64%	\$ 51,639.34	\$ 44,208.50	\$ 2,816.99	639
American Honda	02665WC02	Corporate Bond	9/14/2021	950,000.00	1,012,871.00	948,376.01		10/10/2023	0.41%	\$ 19,705.90	\$ 3,232.93	\$ 693.57	405
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,488,729.56		12/21/2023	2.12%	\$ 121,348.96	\$ 64,945.24	\$ 3,882.94	477
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,544,306.76		2/8/2023	1.82%	\$ 117,606.25	\$ 86,008.42	\$ 4,838.95	161
Treasury	91282CBE0	Gov. Agency Debenture	9/15/2021	650,000.00	647,615.46	620,902.35		1/15/2024	0.28%	\$ 675.62	\$ 1,447.14	\$ 311.54	502
Subtotal				\$ 46,100,000.00	\$ 46,680,522.16	\$ 44,971,952.87	\$ 10,345.11			\$ 1,659,277.52	\$ 1,205,344.19	\$ 103,909.51	
BNY MM		Money Market			77,171.39	77,171.39			0.00%				1
LAIF		State Investment Pool			6,918,398.79	6,918,398.79			1.28%			15,864.43	1
					\$53,676,092.34	\$51,967,523.05				\$ 1,659,277.52	\$ 1,205,344.19	\$ 119,773.94	
<u>Matured Assets</u>													
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00			8/1/2022	2.05%	\$ 55,885.42	\$ 59,141.32	\$ 1,790.47	
Total Investments "Matured"												\$ 1,790.47	
Total Interest FY 22_23 Matured and Current												\$ 121,564.41	
<u>Maturity Profile</u>													
					Amount								
				0-1 year	\$21,180,760.90								
				1-2 years	\$24,462,214.59								
				2-3 years	\$6,026,756.85								
				3-5 years	\$ 991,960.00								
					\$52,661,692.34								
<u>Market to Cost Position Report</u>													
					Amortized								
<u>Institution</u>					Cost								
BNY Assets					\$46,680,522.16								
BNY MM					77,171.39								
LAIF					6,918,398.79								
Totals:					\$53,676,092.34								

Town of Los Gatos
Summary Investment Information
July 31, 2022

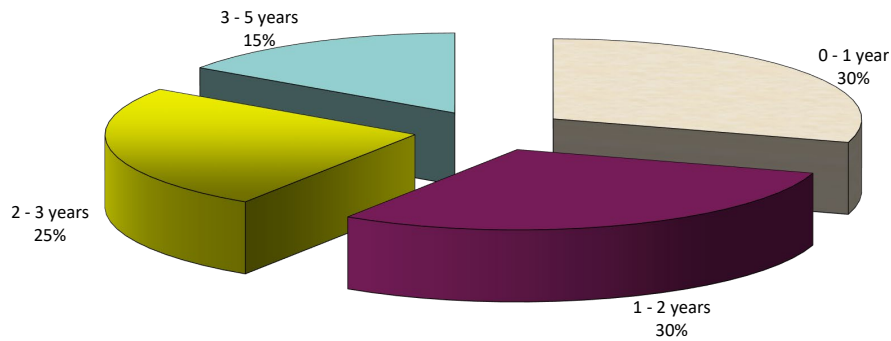
Weighted Average YTM Portfolio Yield: **1.37%** **Weighted Average Maturity (days)** **426**

	<u>This Month</u>	<u>Last Month</u>	<u>One year ago</u>
Portfolio Balance	\$67,683,852	\$72,886,943	\$61,422,761

Benchmarks/ References:

Town's Average Yield	1.37%	1.37%	1.32%
LAIF Yield for month	1.09%	0.86%	0.22%
3 mo. Treasury	2.41%	1.71%	0.05%
6 mo. Treasury	2.88%	2.52%	0.05%
2 yr. Treasury	2.89%	2.96%	0.19%
5 yr. Treasury (most recent)	2.68%	3.04%	0.69%
10 Yr. Treasury	2.65%	3.02%	1.47%

Portfolio Maturity Profile

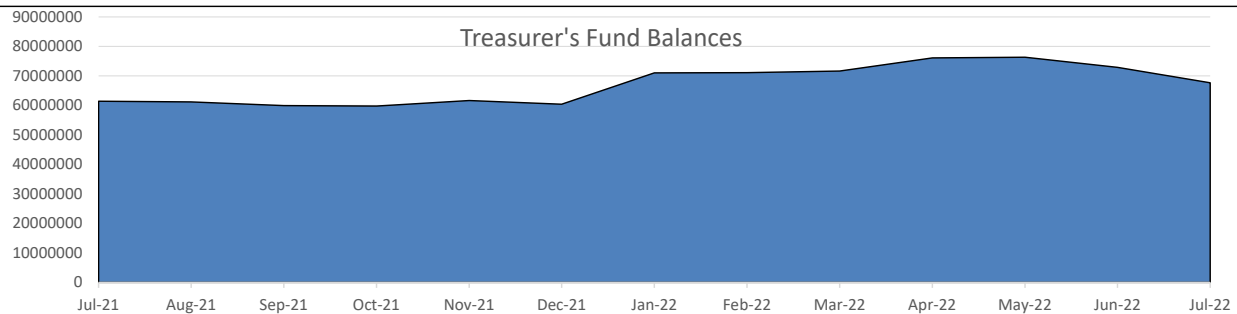
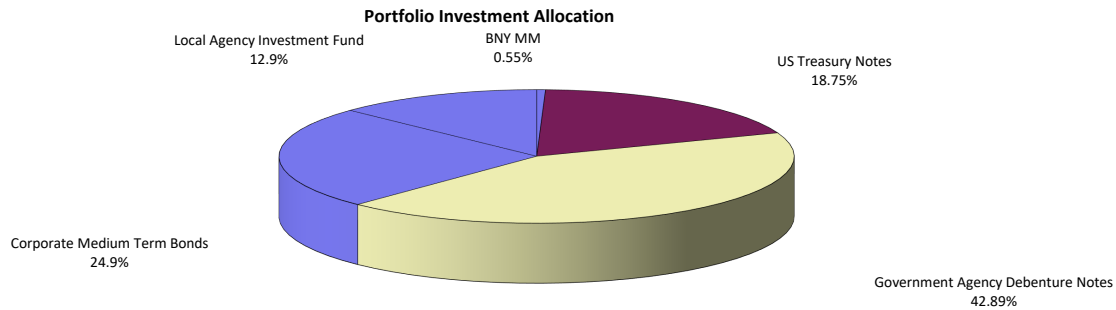


Compliance: The Town's investments are in compliance with the Town's investment policy dated September 21, 2021 and also in compliance with the requirements of Section 53601 of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Fund Balances
July 31, 2022

	<u>Month</u>	<u>YTD</u>
Fund Balances - Beginning of Month/Period	\$72,886,942.83	\$72,886,942.83
Receipts	6,045,229.86	6,045,229.86
Disbursements	<u>(11,248,320.72)</u>	<u>(11,248,320.72)</u>
Fund Balances - End of Month/Period	<u>\$67,683,851.97</u>	<u>\$67,683,851.97</u>

<u>Portfolio Allocation:</u>	<u>% of Portfolio</u>	<u>Max. % Or \$ Allowed Per State Law or Policy</u>
BNY MM	\$292,775.99	0.55%
US Treasury Notes	\$10,046,915.87	18.75%
Government Agency Debenture Notes	\$22,975,336.40	42.89%
Corporate Medium Term Bonds	\$13,339,223.01	24.90%
Local Agency Investment Fund	\$6,918,398.79	12.91%
Subtotal - Investments	53,572,650.06	100.00%
Reconciled Demand Deposit Balances	<u>14,111,201.91</u>	
Total Treasurer's Fund	<u>\$67,683,851.97</u>	



Town of Los Gatos
Non-Treasury Restricted Fund Balances
July 31, 2022

	Beginning Balance	JULY 22 Deposits Realized Gain/Adj.	JULY 22 Interest/ Earnings	JULY 22 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	686,433.38		\$ 305.88		\$ 686,739.26	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	0.65	1,087,361.85			\$ 1,087,362.50	Note 1
Cert. of Participation 2002 Lease Payment Fund	0.16	551,462.34			\$ 551,462.50	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,278,000.08		873.23		1,278,873.31	Note 2
Total Restricted Funds:	<u>\$ 1,964,434.27</u>	<u>\$ 1,638,824.19</u>	<u>\$ 1,179.11</u>	<u>\$ -</u>	<u>\$ 3,604,437.57</u>	
CEPPT IRS Section 115 Trust	676,150.03		24,420.33	0.00	700,570.36	
Grand Total COP's and CEPPT Trust	<u>\$ 2,640,584.30</u>	<u>\$ 1,638,824.19</u>	<u>\$ 25,599.44</u>	<u>\$ -</u>	<u>\$ 4,305,007.93</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

**Town of Los Gatos
Statement of Interest Earned
July 31, 2022**

Interest by Month

July 2022	\$60,107.76
August 2022	
September 2022	
October 2022	
November 2022	
December 2022	
January 2023	
February 2023	
March 2023	
April 2023	
May 2023	
June 2023	
	<u><u>\$60,107.76</u></u>

Town of Los Gatos Investment Schedule July 2022

Institution	CUSIP #	Security	Deposit Date	Par Value	Original Cost	Market Value	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Treasury	91282CAP6	US Treasury Note	6/30/2021	1,000,000.00	995,390.63	966,757.81		10/15/2023	0.33%	\$ 990.44	\$ 3,260.06	\$ 276.88	441
Toyota Motor Credit	89236THA6_1	Corporate Bond	04/12/21	500,000.00	510,580.00	491,158.32		8/25/2023	0.45%	\$ 5,868.75	\$ 2,780.30	\$ 194.12	390
Toyota Motor Credit	89236THA6	Corporate Bond	1/11/2022	1,100,000.00	1,107,315.00	1,080,548.30		8/25/2023	0.94%	\$ 1,815.00	\$ 4,812.29	\$ 877.54	390
US Treasury	91282CDD0	US Treasury Note	1/13/2022	1,100,000.00	1,090,675.78	1,065,539.07		10/31/2023	0.85%	\$ 1,219.27	\$ 4,286.54	\$ 790.97	457
US Treasury	91282CCN9	US Treasury Note	1/13/2022	1,200,000.00	1,188,375.00	1,166,437.50		7/31/2023	0.75%	\$ 823.37	\$ 4,153.18	\$ 766.36	365
FFCB	3133EKMx1	Gov. Agency Debenture	8/2/2019	1,000,000.00	1,014,400.00	988,757.79		2/23/2024	1.90%	\$ 62,625.83	\$ 55,756.94	\$ 1,626.03	572
FFCB	3133EMBE1	Gov. Agency Debenture	10/8/2020	1,600,000.00	1,598,000.00	1,534,039.87		3/28/2024	0.34%	\$ 7,053.34	\$ 9,279.41	\$ 456.61	606
FFCB	3133EMCQ3	Gov. Agency Debenture	10/16/2020	2,000,000.00	1,998,000.00	1,935,042.84		10/13/2024	0.31%	\$ 8,353.33	\$ 10,396.24	\$ 518.14	805
BankAmerica Corp	06051GHC6	Corporate Bond	10/9/2020	1,300,000.00	1,366,287.00	1,296,544.02		12/20/2023	0.66%	\$ 66,279.92	\$ 31,569.88	\$ 1,555.91	507
IBM	459200HG9	Corporate Bond	8/8/2019	1,000,000.00	995,010.00	1,000,000.00		8/1/2022	2.05%	\$ 46,510.42	\$ 59,141.32	\$ 1,734.51	1
IBM	459200Y8	Corporate Bond	3/25/2021	1,000,000.00	1,071,040.00	994,068.43		5/15/2024	0.71%	\$ 34,166.67	\$ 9,358.41	\$ 627.95	654
US Treasury	912828R28	US Treasury Note	7/2/2019	500,000.00	497,246.09	494,921.88		4/30/2023	1.77%	\$ 22,984.04	\$ 26,507.80	\$ 751.14	273
Freddie Mac	3137EAE5	Gov. Agency Debenture	7/19/2019	2,000,000.00	2,072,358.00	1,993,735.16		6/19/2023	1.79%	\$ 160,416.67	\$ 107,829.55	\$ 3,103.73	323
FFCB	3133EKFV0	Gov. Agency Debenture	7/22/2019	1,000,000.00	999,630.00	994,917.05		1/17/2023	1.89%	\$ 55,989.58	\$ 55,482.90	\$ 1,601.46	170
Treasury	912828L57	US Treasury Note	7/22/2019	1,200,000.00	1,197,988.40	1,199,057.11		9/30/2022	2.09%	\$ 56,516.39	\$ 63,644.66	\$ 1,837.04	61
US Treasury	91282CDA6	Gov. Agency Debenture	1/31/2022	1,100,000.00	1,085,222.44	1,066,011.72		9/30/2023	1.07%	\$ 445.74	\$ 4,781.92	\$ 988.26	426
US Treasury	91282CAW1	Gov. Agency Debenture	7/15/2021	1,200,000.00	1,199,437.50	1,159,500.00		11/15/2023	0.27%	\$ 2,502.72	\$ 3,107.52	\$ 275.24	472
American Honda	02665WCZ2	Corporate Bond	11/27/2019	1,000,000.00	1,012,410.01	982,700.65		6/27/2024	2.12%	\$ 60,733.34	\$ 55,189.68	\$ 1,808.54	697
JP Morgan Chase	46625HJE1	Gov. Agency Debenture	2/11/2020	900,000.00	934,587.00	900,823.91		9/23/2022	1.74%	\$ 61,912.50	\$ 38,210.60	\$ 1,361.53	54
Honeywell Int'l.	438516BW5	Corporate Bond	11/20/2019	1,000,000.00	1,014,660.00	984,036.55		7/15/2024	1.64%	\$ 50,983.33	\$ 51,828.99	\$ 1,685.94	715
Caterpillar Financial Serv	14913QZV0	Corporate Bond	2/23/2021	1,000,000.00	1,077,370.00	995,968.94		5/17/2024	0.44%	\$ 35,150.00	\$ 6,129.72	\$ 386.22	656
FNMA	3135G0V75	Gov. Agency Debenture	10/17/2019	1,100,000.00	1,105,833.30	1,077,972.84		7/2/2024	1.63%	\$ 52,456.25	\$ 48,706.74	\$ 1,529.80	702
US Bancorp	91159HHV5	Corporate Bond	12/24/2019	1,000,000.00	1,049,040.00	1,003,078.28		1/5/2024	2.12%	\$ 71,343.75	\$ 54,380.13	\$ 1,834.37	523
FHLB	3133834G3	Gov. Agency Debenture	3/11/2021	1,400,000.00	1,460,522.00	1,389,660.92		6/9/2023	0.19%	\$ 37,022.22	\$ 3,664.98	\$ 238.69	313
FFCB	3133EKA7	Gov. Agency Debenture	10/21/2019	1,000,000.00	1,019,780.00	981,794.31		9/10/2024	1.66%	\$ 49,631.11	\$ 45,130.78	\$ 1,423.25	772
PNC Financial	69349LAM0	Corporate Bond	2/7/2022	1,000,000.00	1,033,470.00	1,005,428.34		6/25/2023	1.49%	\$ 17,733.33	\$ 5,372.34	\$ 1,164.63	329
FHLB	3135G0SX7	Gov. Agency Debenture	6/10/2022	1,200,000.00	1,102,952.40	1,112,130.08	1,312.50	8/25/2025	3.04%	\$ (1,312.50)	\$ 1,902.68	\$ 2,949.15	1121
Treasury	912828ZL7	Gov. Agency Debenture	4/12/2022	1,700,000.00	1,583,927.57	1,589,167.97		4/30/2025	2.72%	\$ 316.99	\$ 9,611.14	\$ 3,771.46	1004
JP Morgan Chase	46625HJT8	Corporate Bond	9/23/2019	1,400,000.00	1,485,414.00	1,416,853.45		2/1/2024	2.39%	\$ 127,788.89	\$ 96,022.89	\$ 2,944.32	550
American Honda	02665WDH1	Corporate Bond	2/14/2020	600,000.00	603,756.00	594,901.12		5/10/2023	1.75%	\$ 28,145.00	\$ 25,034.14	\$ 895.11	283
Treasury	912828V23	US Treasury Note	11/29/2021	1,000,000.00	1,032,933.04	989,960.94		12/31/2023	0.66%	\$ 13,206.52	\$ 3,924.44	\$ 571.16	518
Treasury	91282CBE0_2	Gov. Agency Debenture	10/7/2021	1,000,000.00	994,768.98	959,843.75		1/15/2024	0.36%	\$ 964.67	\$ 2,587.41	\$ 301.54	533
FHLB	3130ALH98	Gov. Agency Debenture	2/26/2021	1,000,000.00	997,610.00	961,515.73		2/26/2024	0.33%	\$ 2,500.00	\$ 4,416.63	\$ 279.99	575
Treasury	912828M80	US Treasury Note	7/22/2019	1,000,000.00	1,006,175.23	997,656.25		11/30/2022	1.81%	\$ 57,158.47	\$ 53,444.10	\$ 1,542.61	122
Treasury	912828U57	US Treasury Note	7/31/2019	1,000,000.00	1,011,875.00	989,335.94		11/30/2023	1.84%	\$ 60,208.33	\$ 54,014.24	\$ 1,572.25	487
Treasury	912828X70	US Treasury Note	12/30/2019	1,000,000.00	1,010,589.29	983,945.31		4/30/2024	1.75%	\$ 51,703.30	\$ 48,922.73	\$ 1,661.12	639
Treasury	912828XT2	US Treasury Note	10/31/2019	1,000,000.00	1,015,667.41	983,750.00		5/31/2024	1.64%	\$ 51,639.34	\$ 44,208.50	\$ 1,408.49	670
American Honda	02665WCQ2	Corporate Bond	9/14/2021	950,000.00	1,012,871.00	955,372.65		10/10/2023	0.41%	\$ 19,705.90	\$ 3,232.93	\$ 346.79	436
FFCB	3133EJ3Q0	Gov. Agency Debenture	8/28/2019	1,500,000.00	1,587,503.75	1,499,882.07		12/21/2023	2.12%	\$ 121,348.96	\$ 64,945.24	\$ 1,941.47	508
Freddie Mac	3133EKKT2	Gov. Agency Debenture	6/24/2019	1,550,000.00	1,573,188.00	1,545,814.19		2/8/2023	1.82%	\$ 100,168.75	\$ 86,008.42	\$ 2,419.47	192
Treasury	91282CBE0	Gov. Agency Debenture	9/15/2021	650,000.00	647,615.46	623,898.44		1/15/2024	0.28%	\$ 675.62	\$ 1,447.14	\$ 155.77	533
Subtotal				\$ 45,750,000.00	\$ 46,361,475.28	\$ 44,952,529.50	\$ 1,312.50			\$ 1,605,745.55	\$ 1,264,485.51	\$ 52,175.54	
BNY MM					292,775.99	292,775.99			0.00%				1
LAIF					6,918,398.79	6,918,398.79			1.09%			7,932.22	1
						\$53,572,650.06	\$52,163,704.28			\$ 1,605,745.55	\$ 1,264,485.51	\$ 60,107.76	

Matured Assets

Total Investments "Matured"	\$ -
Total Interest FY 20_21 Matured and Current	\$ 60,107.76

Maturity Profile

	Amount
0-1 year	\$20,773,480.50
1-2 years	\$27,094,509.59
2-3 years	\$4,601,707.57
3-5 years	\$ 1,102,952.40
	\$53,572,650.06

Market to Cost Position Report

Institution	Amortized Cost
BNY Assets	\$46,361,475.28
BNY MM	292,775.99
LAIF	6,918,398.79
Totals:	\$53,572,650.06