

From: [Rob Rennie](#)
To: [Phil Koen](#); [Jenna De Long](#)
Cc: [Laurel Prevetti](#); [Gitta Ungvari](#); [Wendy Wood](#); [Gabrielle Whelan](#)
Subject: Re: January 8, 2024 Finance Commission Agenda Packet
Date: Friday, January 5, 2024 6:07:51 PM

Gitta,

In answering Phil's question about revenue growth from last year to this I think it would be helpful to have a table of the past few years growth and some comments on what was special in each year to make it more or less than average. And then apply those type of thoughts to this year.

Thank You,
Rob Rennie
Los Gatos Town Council Member

Help me prevent brown act violations. Please do not forward this email

From: Phil Koen [REDACTED]
Sent: Friday, January 5, 2024 8:12 AM
To: Jenna De Long <JDeLong@losgatosca.gov>
Cc: Laurel Prevetti <LPrevetti@losgatosca.gov>; Gitta Ungvari <GUngvari@losgatosca.gov>; Wendy Wood <WWood@losgatosca.gov>; Gabrielle Whelan <GWhelan@losgatosca.gov>; Rick Tinsley [REDACTED] Rob Rennie <RRennie@losgatosca.gov>; Matthew Hudes <MHudes@losgatosca.gov>; Mary Badame <MBadame@losgatosca.gov>
Subject: Re: January 8, 2024 Finance Commission Agenda Packet

[EXTERNAL SENDER]

Hello Jenna,

Could you please distribute the FY 22 final version of the Cities Financial Transaction report to the FC as well. It is important to be able to compare the FY 22 vs FY 23 fiscal year results.

Gitta, please be prepared to discuss the major changes between the two years. There were a number of one time revenue events flowing through FY 22. It is important for the FC to understand the normalized functional and general revenue growth from FY 22 to FY 23.

By my calculation, excluding investment income (line item R05) General Revenues increased 9.5% or approximately \$3.4m year over year. The question is should we continue to expect revenue growth in the 9% range? Please note that General Revenues exclude all ARPA grant money. General Revenues on this report are almost 100% tax revenue.

Having a firm understanding of the Cities Financial Transaction Report will aid in helping the FC advise on the development of a 5 year forecast everyone can believe in.

Thank you.

Phil Koen

On Jan 4, 2024, at 5:08 PM, Jenna De Long <JDeLong@losgatosca.gov> wrote:

Good Afternoon Commissioners,

The January 8, 2024 Finance Commission meeting agenda packet is available to view here: <https://losgatos-ca.municodemeetings.com/>

Please let us know if you require anything further at this time.

Thank you,



Jenna De Long, CMC, CPMC (She/Hers)

Deputy Clerk

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