



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 02/02/2021

ITEM NO: 6

DATE: February 2, 2021
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Authorize Revenue and Expenditure Budget Adjustments in the Amount of \$4,729 to Recognize Receipt and Expenditure of Pacific Library Partnership Grant Funds

RECOMMENDATION:

Authorize revenue and expenditure budget adjustments in the amount of \$4,729 to recognize receipt and expenditure of Pacific Library Partnership grant funds.

BACKGROUND:

The Library has been successful in obtaining a \$4,729 grant from the Pacific Library Partnership for electronic material purchases. The grant funds will be used to purchase additional e-book titles for the Library's CloudLibrary platform.

FISCAL IMPACT:

Expenditures in the amount of \$4,729 will be reimbursed by an equal amount of grant revenue received. Grant revenues will be recorded to account 7801-43343 and be expended from account 7801-61172.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director
