

City of Los Gatos  
Cities' Financial Transactions Report  
General Information

Fiscal Year: 2023

Form #1

**Members of the Governing Body**

	First Name	M. I.	Last Name
Mayor	Maria		Ristow
Member 1	Mary		Badame
Member 2	Matthew		Hudes
Member 3	Rob		Rennie
Member 4	Rob		Moore
Member			

**City Fiscal Officer**

First Name	Gitta	M. I.		Last Name	Ungvari
Title	Finance Director	Telephone	(408) 354-6805		
Email	GUngvari@losgatosca.gov	Fax No.			

**City Mailing Address**

Street 1	110 E. Main Street	<input type="checkbox"/> Has Address Changed?
Street 2		
City	Los Gatos	State CA Zip 95030

**Report Prepared By**

Firm Name	Chavan & Associates, LLP				
First Name	Sheldon	M. I.		Last Name	Chavan
Title	Managing Partner	Telephone	(408) 217-8749		
Email	Sheldon@cna1lp.com	Fax No.	(408) 872-4159		

1. Does the report contain data from audited financial statements? ☒ Yes ☐ No

2. Does this city have blended component unit(s) (BCU(s))? Refer to the Cities' Financial Transactions Report (FTR) instructions for the definition of this term. If "Yes", answer questions 3 and 4.

☐ Yes ☒ No

3. Is financial data of the BCU(s) included in this city's financial statements or Annual Comprehensive Financial Report (ACFR)?

☐ Yes ☐ No

4. Is financial data of the BCU(s) included in this city's FTR? If "Yes", answer question 5. ☐ Yes ☐ No

5. Specify the name(s) of the BCU(s).

BCU

6. Is this city a charter city or a general law city?

General Law City

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. Internal Service Fund Name (Specify) (1 of 7) (Record Completed)

Building maintenance ▼

**Operating Revenues**

R02. Charges for Services	938,492
R03. Other Operating Revenues	151,627
R04. Total Operating Revenues	\$1,090,119

**Operating Expenses**

R05. Personnel Services	
R06. Contractual Services	414,459
R07. Materials and Supplies	104,177
R08. General and Administrative Expenses	663,241
R09. Depreciation and Amortization Expenses	
R10. Other Operating Expenses	152,348
R11. Total Operating Expenses	\$1,334,225
R12. Operating Income (Loss)	\$-244,106

**Nonoperating Revenues**

R13. Investment Income	
R14. Gain on Disposal of Capital Assets	
R15. Other Nonoperating Revenues	
R16. Total Nonoperating Revenues	\$0

**Nonoperating Expenses**

R17. Interest Expense	
R18. Loss on Disposal of Capital Assets	
R19. Other Nonoperating Expenses	
R20. Total Nonoperating Expenses	\$0
R21. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-244,106

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	243,325
R27.	<b>Transfers Out</b>	0

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$-781
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$928,481
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$927,700

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	927,700
R36.	<b>Total Net Position (Deficit)</b>	\$927,700

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01.	<b>Internal Service Fund Name (Specify)</b> (2 of 7) (Record Completed)	Equipment replacement ▼
<b>Operating Revenues</b>		
R02.	Charges for Services	639,367
R03.	Other Operating Revenues	52,939
R04.	<b>Total Operating Revenues</b>	\$692,306
<b>Operating Expenses</b>		
R05.	Personnel Services	
R06.	Contractual Services	
R07.	Materials and Supplies	526,961
R08.	General and Administrative Expenses	
R09.	Depreciation and Amortization Expenses	
R10.	Other Operating Expenses	
R11.	<b>Total Operating Expenses</b>	\$526,961
R12.	<b>Operating Income (Loss)</b>	\$165,345
<b>Nonoperating Revenues</b>		
R13.	Investment Income	
R14.	Gain on Disposal of Capital Assets	
R15.	Other Nonoperating Revenues	25,978
R16.	<b>Total Nonoperating Revenues</b>	\$25,978
<b>Nonoperating Expenses</b>		
R17.	Interest Expense	
R18.	Loss on Disposal of Capital Assets	
R19.	Other Nonoperating Expenses	
R20.	<b>Total Nonoperating Expenses</b>	\$0
R21.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	\$191,323

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$191,323
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$2,222,394
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$2,413,717

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	2,413,717
R36.	<b>Total Net Position (Deficit)</b>	\$2,413,717

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. **Internal Service Fund Name (Specify)** (3 of 7) (Record Completed)

Information Technology

**Operating Revenues**

R02. Charges for Services

753,353

R03. Other Operating Revenues

1,745

R04. **Total Operating Revenues**

\$755,098

**Operating Expenses**

R05. Personnel Services

R06. Contractual Services

121,172

R07. Materials and Supplies

162,678

R08. General and Administrative Expenses

22,921

R09. Depreciation and Amortization Expenses

202,422

R10. Other Operating Expenses

R11. **Total Operating Expenses**

\$509,193

R12. **Operating Income (Loss)**

\$245,905

**Nonoperating Revenues**

R13. Investment Income

R14. Gain on Disposal of Capital Assets

R15. Other Nonoperating Revenues

R16. **Total Nonoperating Revenues**

\$0

**Nonoperating Expenses**

R17. Interest Expense

29,221

R18. Loss on Disposal of Capital Assets

R19. Other Nonoperating Expenses

R20. **Total Nonoperating Expenses**

\$29,221

R21. **Income (Loss) Before Capital Contributions, Transfers, and Special  
and Extraordinary Items**

\$216,684

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	-733,000

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$-516,316
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$2,990,930
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$2,474,614

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	118,503
R34.	Restricted	
R35.	Unrestricted	2,356,111
R36.	<b>Total Net Position (Deficit)</b>	\$2,474,614

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. Internal Service Fund Name (Specify) (4 of 7) (Record Completed)

Self insurance

**Operating Revenues**

R02. Charges for Services

397,216

R03. Other Operating Revenues

R04. Total Operating Revenues

\$397,216

**Operating Expenses**

R05. Personnel Services

R06. Contractual Services

R07. Materials and Supplies

R08. General and Administrative Expenses

988,485

R09. Depreciation and Amortization Expenses

R10. Other Operating Expenses

R11. Total Operating Expenses

\$988,485

R12. Operating Income (Loss)

\$-591,269

**Nonoperating Revenues**

R13. Investment Income

R14. Gain on Disposal of Capital Assets

R15. Other Nonoperating Revenues

R16. Total Nonoperating Revenues

\$0

**Nonoperating Expenses**

R17. Interest Expense

R18. Loss on Disposal of Capital Assets

R19. Other Nonoperating Expenses

R20. Total Nonoperating Expenses

\$0

R21. Income (Loss) Before Capital Contributions, Transfers, and Special  
and Extraordinary Items

\$-591,269

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$-591,269
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$803,293
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$212,024

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	212,024
R36.	<b>Total Net Position (Deficit)</b>	\$212,024

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. **Internal Service Fund Name (Specify)** (5 of 7) (Record Completed)

Stores ▼

**Operating Revenues**

R02. Charges for Services

R03. Other Operating Revenues

R04. **Total Operating Revenues**

**Operating Expenses**

R05. Personnel Services

R06. Contractual Services

R07. Materials and Supplies

R08. General and Administrative Expenses

R09. Depreciation and Amortization Expenses

R10. Other Operating Expenses

R11. **Total Operating Expenses**

R12. **Operating Income (Loss)**

**Nonoperating Revenues**

R13. Investment Income

R14. Gain on Disposal of Capital Assets

R15. Other Nonoperating Revenues

R16. **Total Nonoperating Revenues**

**Nonoperating Expenses**

R17. Interest Expense

R18. Loss on Disposal of Capital Assets

R19. Other Nonoperating Expenses

R20. **Total Nonoperating Expenses**

R21. **Income (Loss) Before Capital Contributions, Transfers, and Special  
and Extraordinary Items**

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$0
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$0
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$0

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	0
R36.	<b>Total Net Position (Deficit)</b>	\$0

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. Internal Service Fund Name (Specify) (6 of 7) (Record Completed)

Vehicle maintenance

**Operating Revenues**

R02. Charges for Services

R03. Other Operating Revenues

R04. Total Operating Revenues

\$0

**Operating Expenses**

R05. Personnel Services

R06. Contractual Services

R07. Materials and Supplies

R08. General and Administrative Expenses

R09. Depreciation and Amortization Expenses

R10. Other Operating Expenses

R11. Total Operating Expenses

\$0

R12. Operating Income (Loss)

\$0

**Nonoperating Revenues**

R13. Investment Income

R14. Gain on Disposal of Capital Assets

R15. Other Nonoperating Revenues

R16. Total Nonoperating Revenues

\$0

**Nonoperating Expenses**

R17. Interest Expense

R18. Loss on Disposal of Capital Assets

R19. Other Nonoperating Expenses

R20. Total Nonoperating Expenses

\$0

R21. Income (Loss) Before Capital Contributions, Transfers, and Special  
and Extraordinary Items

\$0

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$0
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$0
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$0

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	
R35.	Unrestricted	0
R36.	<b>Total Net Position (Deficit)</b>	\$0

City of Los Gatos  
Cities' Financial Transactions Report  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Form #3

R01. Internal Service Fund Name (Specify) (7 of 7) (Record Completed)

Workers Compensation

**Operating Revenues**

R02. Charges for Services

967,013

R03. Other Operating Revenues

165,755

R04. Total Operating Revenues

\$1,132,768

**Operating Expenses**

R05. Personnel Services

R06. Contractual Services

41,707

R07. Materials and Supplies

R08. General and Administrative Expenses

1,871,439

R09. Depreciation and Amortization Expenses

R10. Other Operating Expenses

R11. Total Operating Expenses

\$1,913,146

R12. Operating Income (Loss)

\$-780,378

**Nonoperating Revenues**

R13. Investment Income

5

R14. Gain on Disposal of Capital Assets

R15. Other Nonoperating Revenues

R16. Total Nonoperating Revenues

\$5

**Nonoperating Expenses**

R17. Interest Expense

R18. Loss on Disposal of Capital Assets

R19. Other Nonoperating Expenses

R20. Total Nonoperating Expenses

\$0

R21. Income (Loss) Before Capital Contributions, Transfers, and Special  
and Extraordinary Items

\$-780,373

**Capital Contributions**

R22.	Federal	
R23.	State	
R24.	Other Capital Contributions	
R25.	<b>Total Capital Contributions</b>	\$0
R26.	<b>Transfers In</b>	
R27.	<b>Transfers Out</b>	

**Special and Extraordinary Items**

R27.5	Special Item	
R27.6	Extraordinary Item	
R27.7	<b>Total Special and Extraordinary Items</b>	\$0
R28.	<b>Change in Net Position</b>	\$-780,373
R29.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	\$1,295,181
R30.	<b>Adjustment</b>	
R31.	Reason for Adjustment	
R32.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$514,808

**Net Position (Deficit)**

R33.	Net Investment in Capital Assets	
R34.	Restricted	115,981
R35.	Unrestricted	398,827
R36.	<b>Total Net Position (Deficit)</b>	\$514,808

City of Los Gatos  
Cities' Financial Transactions Report  
Functional Revenue Details Report  
Governmental Funds

Back to Form: Functional Revenue Details

**Fiscal Year: 2023**

Form #15

Functional Revenue Detail List:

Revenue Form	Functional Revenue	Expenditure Form	Expenditure Function	Amount
SpecialBenefitAssessments	Lighting	TransportationCommunityDevelopment	Streets – Trees/Landscaping	38,161
			<b>Sub Total:</b>	<b>\$38,161</b>
LicensesPermits	Construction Permits	TransportationCommunityDevelopment	Construction and Engineering Regulation	1,996,095
		TransportationCommunityDevelopment	Planning	522,837
			<b>Sub Total:</b>	<b>\$2,518,932</b>
FinesForfeituresRevenue	Forfeitures and Penalties	TransportationCommunityDevelopment	Construction and Engineering Regulation	16,400
		GeneralGovernmentPublicSafety	Police	25,789
			<b>Sub Total:</b>	<b>\$42,189</b>
FinesForfeituresRevenue	Investment Income	HealthCultureLeisure	Libraries	9,842
		TransportationCommunityDevelopment	Streets – Trees/Landscaping	3,058
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	211,470
			<b>Sub Total:</b>	<b>\$224,370</b>
FinesForfeituresRevenue	Rents, Leases, and Concessions	GeneralGovernmentPublicSafety	Police	32,400
			<b>Sub Total:</b>	<b>\$32,400</b>
FinesForfeituresRevenue	Vehicle Code Fines	GeneralGovernmentPublicSafety	Police	374,761
			<b>Sub Total:</b>	<b>\$374,761</b>
IntergovernmentalState	Gasoline Tax	TransportationCommunityDevelopment	Streets/Highways/Storm Drains	1,597,057
			<b>Sub Total:</b>	<b>\$1,597,057</b>
IntergovernmentalState	Peace Officers Standards and Training	GeneralGovernmentPublicSafety	Police	14,475
			<b>Sub Total:</b>	<b>\$14,475</b>
IntergovernmentalState	Public Safety – Prop. 172	GeneralGovernmentPublicSafety	Police	510,783
			<b>Sub Total:</b>	<b>\$510,783</b>
ChargesforCurrentServices	Engineering Fees, Inspection and Other Charges	TransportationCommunityDevelopment	Construction and Engineering Regulation	1,179,525
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	103,223
			<b>Sub Total:</b>	<b>\$1,282,748</b>
ChargesforCurrentServices	Parks and Recreation Fees	HealthCultureLeisure	Parks and Recreation	38,986
			<b>Sub Total:</b>	<b>\$38,986</b>
ChargesforCurrentServices	Plan Checking Fees	TransportationCommunityDevelopment	Construction and Engineering Regulation	684,201
		TransportationCommunityDevelopment	Planning	155,282
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	242,219
			<b>Sub Total:</b>	<b>\$1,081,702</b>
ChargesforCurrentServices	Special Police Department Services	GeneralGovernmentPublicSafety	Police	1,350,001
			<b>Sub Total:</b>	<b>\$1,350,001</b>
ChargesforCurrentServices	Street, Sidewalk, and Curb Repairs Charges	TransportationCommunityDevelopment	Construction and Engineering Regulation	244,437

		TransportationCommunityDevelopment	Streets – Trees/Landscaping	8,500
			<b>Sub Total:</b>	\$252,937
MiscellaneousRevenues	Contributions from Nongovernmental Sources	TransportationCommunityDevelopment	Construction and Engineering Regulation	14,820
		HealthCultureLeisure	Libraries	106,502
		GeneralGovernmentPublicSafety	Management and Support	22,721
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	138,621
			<b>Sub Total:</b>	\$282,664
MiscellaneousRevenues	Development Impact Fees	TransportationCommunityDevelopment	Planning	878,381
		TransportationCommunityDevelopment	Streets – Trees/Landscaping	23,282
		TransportationCommunityDevelopment	Streets/Highways/Storm Drains	930,621
			<b>Sub Total:</b>	\$1,832,284
			<b>Functional Revenue Total:</b>	\$11,474,450
			<b>Other Functional Revenue Total:</b>	\$10,431,159
			<b>Functional Revenue Grand Total:</b>	\$21,905,609

City of Los Gatos  
 Cities' Financial Transactions Report  
 Statement of General and Functional Revenues - Governmental Funds  
 Taxes

Fiscal Year: 2023

Form #16

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
<b>Taxes</b>			
R01. Secured and Unsecured Property Taxes		15,631,259	15,631,259
R02. Supplemental Roll Secured and Unsecured Property Taxes		1,415,817	1,415,817
R03. Property Tax In-Lieu of Vehicle License Fees		4,555,700	4,555,700
R04. Voter-Approved Indebtedness Property Taxes			
R05. Supplemental Roll Voter-Approved Indebtedness Property Taxes			
R06. Property Taxes – Prior		78,735	78,735
R07. Supplemental Roll Property Taxes – Prior			
R08. Pass-through Property Taxes (ABX1 26)			
R09. Residual Property Taxes (ABX1 26)			
R11. Parcel Tax			
R12. Other Property Taxes		363,346	363,346
R13. Interest, Penalties, and Delinquent Taxes		16,405	16,405
R14. Sales and Use Taxes		8,806,477	8,806,477
R16. Transportation Taxes – Transit			
R17. Transportation Taxes – Nontransit			
R18. Transient Occupancy Taxes		2,228,190	2,228,190
R19. Franchises		3,074,624	3,074,624
R20. Business License Taxes		2,361,862	2,361,862
R21. Real Property Transfer Taxes		637,667	637,667
R22. Utility Users Taxes			
R23. Construction Development Taxes		35,496	35,496
<b>Taxes – Other</b>			
R24. Admission Tax			
R25. Parking Tax			

R27. Other Taxes – Other (Specify)

R27a.

Specify Functional Revenues

Select Expenditure Function

Functional Revenues

Select

▼

Add

R27b.

Specify General Revenues

General Revenues

Add

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
R28. Total Taxes	<div>\$0</div>	<div>\$39,205,578</div>	<div>\$39,205,578</div>

City of Los Gatos  
Cities' Financial Transactions Report  
Statement of General and Functional Revenues - Governmental Funds  
Special Benefit Assessments

Fiscal Year: 2023

Form #17

	Special Benefit Assessments	Functional Revenues
R01.	Fire	<input type="text"/>
R02.	Paramedics	<input type="text"/>
R03.	Police	<input type="text"/>
R04.	Lighting	<input type="text" value="38,161"/>
R05.	Other Special Benefit Assessments (Specify)	<input type="text"/>
R05a.	<div><div>Specify Functional Revenues</div><div>Select Expenditure Function</div></div>	
	<div><input type="text"/><div>Select</div><div><input type="text"/></div><div>Add</div></div>	
R06.	Total Special Benefit Assessments	<input type="text" value="\$38,161"/>

City of Los Gatos  
 Cities' Financial Transactions Report  
 Statement of General and Functional Revenues - Governmental Funds  
 Licenses and Permits

Fiscal Year: 2023

Form #18

	Functional Revenues A	General Revenues B	Total Revenues C
<b>Licenses and Permits</b>			
R01. Animal Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
R02. Bicycle Licenses	<input type="text"/>	<input type="text"/>	<input type="text"/>
R03. Construction Permits	<input type="text" value="2,518,932"/>	<input type="text"/>	<input type="text" value="2,518,932"/>
R04. Street and Curb Permits	<input type="text"/>	<input type="text"/>	<input type="text"/>
R05. Other Licenses and Permits (Specify)	<input type="text" value="1,296,839"/>	<input type="text"/>	<input type="text" value="1,296,839"/>

R05a.      **Specify Functional Revenues**      **Select Expenditure Function**      **Functional Revenues**

<input type="text" value="Title 24 Under Utility Fee"/>	Construction and Engineering Regulati <input type="button" value="v"/>	<input type="text" value="114,595"/>	<input type="button" value="Delete"/>
<input type="text" value="Reservations and tree removal"/>	Parks and Recreation <input type="button" value="v"/>	<input type="text" value="192,093"/>	<input type="button" value="Delete"/>
<input type="text" value="Alarm special event firearms parking fees"/>	Police <input type="button" value="v"/>	<input type="text" value="77,260"/>	<input type="button" value="Delete"/>
<input type="text" value="Solid Waste Fees"/>	Solid Waste <input type="button" value="v"/>	<input type="text" value="258,507"/>	<input type="button" value="Delete"/>
<input type="text" value="Street sweeping and storm drainage"/>	Streets/Highways/Storm Drains <input type="button" value="v"/>	<input type="text" value="654,384"/>	<input type="button" value="Delete"/>
<input type="text"/>	Select <input type="button" value="v"/>	<input type="text"/>	<input type="button" value="Add"/>
Total:		<input type="text" value="1,296,839"/>	

R05b.      **Specify General Revenues**      **General Revenues**

<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>
----------------------	----------------------	------------------------------------

	Functional Revenues A	General Revenues B	Total Revenues C
R06. <b>Total Licenses and Permits</b>	<input type="text" value="\$3,815,771"/>	<input type="text" value="\$0"/>	<input type="text" value="\$3,815,771"/>

City of Los Gatos  
 Cities' Financial Transactions Report  
 Statement of General and Functional Revenues - Governmental Funds  
 Fines, Forfeitures, Penalties, and Revenue from Use of Money and Property

Fiscal Year: 2023

Form #19

	Functional Revenues A	General Revenues B	Total Revenues C
<b>Fines, Forfeitures, and Penalties</b>			
R01. Vehicle Code Fines	374,761		374,761
R03. Forfeitures and Penalties	42,189		42,189
R03.5 Other Fines (Specify)			

R03.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

R03.5b **Specify General Revenues** **General Revenues**

	Functional Revenues A	General Revenues B	Total Revenues C
R04. <b>Total Fines, Forfeitures, and Penalties</b>	\$416,950		\$416,950

**Revenue from Use of Money and Property**

R05. Investment Income	224,370	584,171	808,541
R06. Rents, Leases, and Concessions	32,400	188,561	220,961
R07. Royalties			
R09.5 Other Revenue from Use of Money and Property (Specify)			

R09.5a **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

R09.5b **Specify General Revenues** **General Revenues**

	Functional Revenues A	General Revenues B	Total Revenues C
R10. <b>Total Revenue from Use of Money and Property</b>	\$256,770	\$772,732	\$1,029,502

City of Los Gatos  
Cities' Financial Transactions Report  
Statement of General and Functional Revenues - Governmental Funds  
Intergovernmental – State

Fiscal Year: 2023

Form #20

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
<b>Intergovernmental – State</b>			
R01. Homeowners Property Tax Relief		44,158	44,158
R03. Gasoline Tax	1,597,057		1,597,057
R04. Peace Officers Standards and Training	14,475		14,475
R05. Off-Highway Motor Vehicle In-Lieu Fee			
R07.5 Other Intergovernmental – State (Specify)		34,406	34,406

R07.5a **Specify General Revenues**

**General Revenues**

Vehicle License Fee Collection in Excess	34,406	Delete
		Add
Total:	34,406	

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
<b>State Grants – Other</b>			
R08. Mandated Cost		4,871	4,871
R09. Public Safety – Prop. 172	510,783		510,783
R10. Public Safety – 2011			
R31. Other State Grants – Other (Specify)	933,388		933,388

R31a. **Specify Functional Revenues**

**Select Expenditure Function**

**Functional Revenues**

PUBLIC LIBRARY FUND	Libraries	63,046	Delete
TOBACCO PREVENTON GRANT	Physical and Mental Health	6,500	Delete
ABAG-REAP GRANT	Planning	34,167	Delete
STATE HCD LEAP GRANT	Planning	150,000	Delete
ABANDON VEHICLES	Police	28,477	Delete
Cal OES	Police	35,062	Delete
SLESF	Police	313,876	Delete
TRAFF SAFETY (CVC) B&F	Police	29,024	Delete
AB939	Solid Waste	43,236	Delete
CALRECYCLE ORGANIC WASTE	Solid Waste	230,000	Delete
	Select		Add
Total:		933,388	

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
R32. <b>Total Intergovernmental – State</b>	\$3,055,703	\$83,435	\$3,139,138

City of Los Gatos  
Cities' Financial Transactions Report  
Statement of General and Functional Revenues - Governmental Funds  
Intergovernmental – Federal, County, and Other Taxes In-Lieu

Fiscal Year: 2023

Form #21

	Functional Revenues A	General Revenues B	Total Revenues C
<b>Intergovernmental – Federal</b>			
R13. Community Development Block Grant	<input type="text"/>	<input type="text"/>	<input type="text"/>
R14. Workforce Investment Act (WIA)	<input type="text"/>	<input type="text"/>	<input type="text"/>
R15. Other Federal Grants (Specify)	<input type="text" value="4,211,228"/>	<input type="text"/>	<input type="text" value="4,211,228"/>

R15a.	<b>Specify Functional Revenues</b>	<b>Select Expenditure Function</b>	<b>Functional Revenues</b>
	<input type="text" value="CERT/EMPG HOMELAND GRANTS"/>	<input type="text" value="Disaster Preparedness"/>	<input type="text" value="11,560"/> <input type="button" value="Delete"/>
	<input type="text" value="Federal ARPA"/>	<input type="text" value="Disaster Preparedness"/>	<input type="text" value="3,614,872"/> <input type="button" value="Delete"/>
	<input type="text" value="HAZARD MITIGATION GRANT"/>	<input type="text" value="Disaster Preparedness"/>	<input type="text" value="60,058"/> <input type="button" value="Delete"/>
	<input type="text" value="Dept of Justice Grants"/>	<input type="text" value="Police"/>	<input type="text" value="5,381"/> <input type="button" value="Delete"/>
	<input type="text" value="MTC OBAG"/>	<input type="text" value="Streets/Highways/Storm Drains"/>	<input type="text" value="519,357"/> <input type="button" value="Delete"/>
	<input type="text"/>	<input type="text" value="Select"/>	<input type="text"/> <input type="button" value="Add"/>
		Total:	<input type="text" value="4,211,228"/>

	Functional Revenues A	General Revenues B	Total Revenues C
R16. <b>Total Intergovernmental – Federal</b>	<input type="text" value="\$4,211,228"/>	<input type="text"/>	<input type="text" value="\$4,211,228"/>

<b>Intergovernmental – County</b>			
R17. County Grants of State Gasoline Tax	<input type="text"/>	<input type="text"/>	<input type="text"/>
R18. Other County Grants (Specify)	<input type="text" value="2,570,027"/>	<input type="text"/>	<input type="text" value="2,570,027"/>

R18.5a	<b>Specify Functional Revenues</b>	<b>Select Expenditure Function</b>	<b>Functional Revenues</b>
	<input type="text" value="VTA/TFCA Grants"/>	<input type="text" value="Other Transportation 1"/>	<input type="text" value="900"/> <input type="button" value="Delete"/>
	<input type="text" value="SB2HCD Planning Grant"/>	<input type="text" value="Planning"/>	<input type="text" value="160,000"/> <input type="button" value="Delete"/>
	<input type="text" value="SCC ADA Grant"/>	<input type="text" value="Planning"/>	<input type="text" value="250,000"/> <input type="button" value="Delete"/>
	<input type="text" value="VTA Measure B"/>	<input type="text" value="Streets/Highways/Storm Drains"/>	<input type="text" value="2,159,127"/> <input type="button" value="Delete"/>
	<input type="text"/>	<input type="text" value="Select"/>	<input type="text"/> <input type="button" value="Add"/>
		Total:	<input type="text" value="2,570,027"/>

R18.5b	<b>Specify General Revenues</b>	<b>General Revenues</b>
	<input type="text"/>	<input type="text"/> <input type="button" value="Add"/>

	Functional Revenues A	General Revenues B	Total Revenues C
R19. <b>Total Intergovernmental – County</b>	<input type="text" value="\$2,570,027"/>	<input type="text" value="\$0"/>	<input type="text" value="\$2,570,027"/>

R20. <b>Other Taxes In-Lieu (Specify)</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
---	----------------------	----------------------	----------------------

R20.5a	<b>Specify Functional Revenues</b>	<b>Select Expenditure Function</b>	<b>Functional Revenues</b>
	<input type="text"/>	<input type="text"/>	<input type="text"/>

Select▼

Add

R20.5b

Specify General Revenues

General Revenues

Add



City of Los Gatos  
 Cities' Financial Transactions Report  
 Statement of General and Functional Revenues - Governmental Funds  
 Miscellaneous Revenues and Grand Totals

Go to Form: Functional Revenue Detail

Fiscal Year: 2023

Form #23

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
<b>Miscellaneous Revenues</b>			
R01. Development Impact Fees	1,832,284		1,832,284
R04. Contributions from Nongovernmental Sources	282,664		282,664
R05. Other Miscellaneous Revenues (Specify)	698,842	209,083	907,925

R05a. **Specify Functional Revenues** **Select Expenditure Function** **Functional Revenues**

ADA training	Construction and Engineering Regulati	5,186	Delete
Affordable Housing Reimb	Housing	300,000	Delete
Credit card fees	Management and Support	41,152	Delete
Reimbursements and Claims	Parks and Recreation	179,476	Delete
Misc Donations	Police	167,366	Delete
Street trees fees	Streets – Trees/Landscaping	5,662	Delete
	Select		Add
Total:		698,842	

R05b. **Specify General Revenues** **General Revenues**

Garbage JPA revenue	130,270	Delete
Insurance Claims	2,751	Delete
Non-point Source Equity Disbursement	22,431	Delete
Other revenue	53,631	Delete
		Add
Total:		209,083

	Functional Revenues	General Revenues	Total Revenues
	A	B	C
R10. <b>Total Miscellaneous Revenues</b>	\$2,813,790	\$209,083	\$3,022,873
R11. <b>Grand Totals</b>	\$21,905,609	\$40,270,828	\$62,176,437















City of Los Gatos  
Cities' Financial Transactions Report  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds

Fiscal Year: 2023

		Pension and Other			
		Employee Benefit	Investment	Private-Purpose	Custodial
		Trust Funds	Trust Funds	Trust Funds	Funds
<b>Additions</b>					
Contributions					
R01.	Employer				
R02.	Plan Members				
R03.	Private Contributions				
R04.	Contributions to Pooled Investments				
R05.	Other Contributions				
R06.	<b>Total Contributions</b>	\$0	\$0	\$0	\$0
Investment Income (Loss)					
R07.	Net Appreciation (Depreciation) in Fair Value of Investments				
R08.	Interest			80,795	
R09.	Dividends				
R10.	Other Investment Income				
R11.	(Investment Expense)				
Securities Lending Income (Loss)					
R12.	Securities Lending Income				
R13.	(Securities Lending Expense)				
R14.	<b>Net Securities Lending Income (Loss)</b>	\$0	\$0	\$0	\$0
R15.	<b>Net Investment Income (Loss)</b>	\$0	\$0	\$80,795	\$0
R15.5	Tax Revenues			1,942,119	
R16.	Receipts from Depositors				
R17.	Other Additions				
R18.	<b>Total Additions</b>	\$0	\$0	\$2,022,914	\$0
<b>Deductions</b>					
R19.	Benefit Payments				
R20.	Refunds of Contributions				
R21.	Administrative Expenses			5,640	
R22.	Payments to and for Depositors				
R23.	Distributions from Pooled Investments				
R24.	Other Deductions			597,536	
R25.	<b>Total Deductions</b>	\$0	\$0	\$603,176	\$0
R26.	<b>Change in Net Position</b>	\$0	\$0	\$1,419,738	\$0
R27.	Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$-7,607,526	\$0
R28.	Adjustment				
R29.	Reason for Adjustment				
R30.	<b>Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$-6,187,788	\$0

City of Los Gatos  
Cities' Financial Transactions Report  
Other Long-Term Debt  
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

Form #32

R01. Purpose of Debt (1 of 2) (Record Completed)	Energy Efficiency Loan
R02. Nature of Revenue Pledged	Savings on utility bills
R03. Debt Type	Loans
R04. Fund Type	Governmental
R06. Year of Issue	2021
R07. Beginning Maturity Year	2021
R08. Ending Maturity Year	2031
R09. Principal Authorized	1,560,336
R10. Principal Received to Date	1,560,336
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$1,352,291
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	156,034
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$1,196,257
R19. Principal Outstanding, Current Portion	156,034
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$1,040,223
R21. Interest Paid in Current Fiscal Year	
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	

City of Los Gatos  
Cities' Financial Transactions Report  
Other Long-Term Debt  
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

**Fiscal Year: 2023**

Form #32

R01. Purpose of Debt (2 of 2) (Record Completed)	Subscription Liabilities
R02. Nature of Revenue Pledged	None
R03. Debt Type	Other
R04. Fund Type	Internal Service
R06. Year of Issue	2023
R07. Beginning Maturity Year	2023
R08. Ending Maturity Year	2028
R09. Principal Authorized	653,681
R10. Principal Received to Date	653,681
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	653,681
R16. Principal Paid in Current Fiscal Year	58,747
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$594,934
R19. Principal Outstanding, Current Portion	149,154
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$445,780
R21. Interest Paid in Current Fiscal Year	29,221
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	

City of Los Gatos  
Cities' Financial Transactions Report  
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2023

Summary Form #32

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion
<b>Governmental</b>							
<b>Loans</b>							
Energy Efficiency Loan	2021	1,352,291	0	156,034	1,196,257	156,034	1,040,223
<b>Total Governmental Debt:</b>		\$1,352,291	\$0	\$156,034	\$1,196,257	\$156,034	\$1,040,223
<b>Internal Service</b>							
<b>Other</b>							
Subscription Liabilities	2023	0	653,681	58,747	594,934	149,154	445,780
<b>Total Internal Service Debt:</b>		\$0	\$653,681	\$58,747	\$594,934	\$149,154	\$445,780

City of Los Gatos  
Cities' Financial Transactions Report  
Debt Service Reconciliation

Go to Report: Debt Summary

**Fiscal Year: 2023**

Form #35

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt	156,034	29,221	
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. <b>Total Debt Payments from Debt Forms</b>	\$156,034	\$29,221	\$0
R06. <b>Debt Service</b>	156,034	29,221	
R07. <b>Difference</b>	\$0	\$0	\$0
R08. Reason for Difference			

City of Los Gatos  
Cities' Financial Transactions Report  
Debt Summary

Fiscal Year: 2023

Summary Form #31-34

	Governmental Funds		Proprietary Funds	
	Principal Paid in CY	Interest Paid in CY	Internal Service Interest Paid in CY	Enterprise Interest Paid in CY
<b>Long-Term Debt</b>				
R01. Total Certificates of Participation				
R02. Total General Obligation Bonds				
R03. Total Pension Obligation Bonds				
R04. Total Revenue Bonds				
R05. Total Other Agency Debt				
R06. <b>Total Long-Term Debt</b>				
<b>Other Long-Term Debt</b>				
R07. Total Loans	156,034			
R08. Total Notes				
R09. Total Other - Leases (<10 years)			29,221	
R10. <b>Total Other Long-Term Debt</b>	156,034		29,221	
<b>Construction Financing</b>				
R11. Total Loans				
R12. Total Notes				
R13. Total Other				
R14. <b>Total Construction Financing</b>				
<b>Lease Obligations</b>				
R16. Total Leases				
R18. Total Other Contracts				
R19. <b>Total Lease Obligation</b>				
R20. <b>Total Debt Payments from Debt Forms</b>	156,034		29,221	
<b>Debt Service</b>				
	<b>Principal Payments</b>	<b>Interest Payments</b>		
R21. Principal Payments on Long Term Debt	156,034			
R22. Interest Payments on Long-Term Debt				
R23. Lease Obligations (Purchase Agreements)				
R24. <b>Total</b>	156,034			

**Note:** The debt service section (R21:R23) is used to reconcile with the following forms:

**Form 28:** Statement of Net Expenditures - Governmental Funds - Debt Service, Capital Outlay, and Grand Totals  
(R01:R02.5)

**Form 29:** Major Object Classification - Governmental Funds (R09:R11)

City of Los Gatos  
Cities' Financial Transactions Report  
Check List of Services Provided  
Service

Fiscal Year: 2023

Form #36

**Service**

(Please see \* below for codes to enter)

R01. Police	AB
R02. Fire	I
R03. Emergency Medical	J
R04. Street Lighting	J
R05. Public Transit	H
R06. Community Development - Planning	A
R07. Solid Waste	H
R08. Sewers	H
R09. Parks and Recreation	AF
R10. Libraries	A
R11. Water	J

**\* Service Codes**

**A = Provided by Paid City Employees**

**B = Provided by City Volunteers**

**Provided wholly or in part through contract with:**

**C = Another City**

**G = Another City**

**D = County**

**H = Special District or Other Public Agency**

**E = Private Sector**

**I = County**

**F = Special District or Other Public Agency**

**J = Private Sector**

**K = Service not provided within city**

	Number of Paid City Employees A	Number of Volunteers B	Total Number of Employees C
R12. Police Protection	60	367	427
R13. Police Officers	39	5	44
R14. Fire Protection			
R15. Fire Fighters			
R16. Emergency Medical			

City of Los Gatos  
Cities' Financial Transactions Report  
Balance Sheet  
Governmental Funds

Fiscal Year: 2023

Form #

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
<b>Assets</b>						
R01. Cash and Investments	33,591,832	1,391,601		31,875,218		66,858
R02. Investments	1,400,163	58,344				1,458
R03. Accounts Receivable (net)	1,482,426	85,151		1,078,834		2,646
R04. Taxes Receivable						
R05. Interest Receivable (net)	349,806					349
R05.5 Leases Receivable		319,957		241,506		561
R07. Due from Other Funds	1,832					1
R08. Due from Other Governments	1,885,545	171		552,684		2,438
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items	153,868					153
R12. Loans, Notes, and Contracts Receivable	1,059,000	78,752				1,137
R13. Other Assets 1	344,338					344
R14. Other Assets 2						
R15. Other Assets 3						
R16. <b>Total Assets</b>	\$40,268,810	\$1,933,976	\$0	\$33,748,242	\$0	\$75,951
R17. <b>Deferred Outflows of Resources</b>						
R18. <b>Total Assets and Deferred Outflows of Resources</b>	\$40,268,810	\$1,933,976	\$0	\$33,748,242	\$0	\$75,951
<b>Liabilities</b>						
R19. Accounts Payable	1,061,762	19,052		1,257,903		2,338
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds		1,832				1
R23. Due to Other Governments	69,836					69
R24. Advances from Other Funds						
R25. Deposits and Advances	6,849,378					6,849
R26. Loans and Notes Payable						
R27. Other Liabilities 1	2,759,530	64,795		1,377,226		4,201
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. <b>Total Liabilities</b>	\$10,740,506	\$85,679	\$0	\$2,635,129	\$0	\$13,461
R31. <b>Deferred Inflows of Resources</b>		269,670		1,034,516		1,304
R32. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$10,740,506	\$355,349	\$0	\$3,669,645	\$0	\$14,765

**Fund Balances (Deficits)**

R33. Nonspendable	159,000	50,287		5,690		214
R34. Restricted	1,444,501	707,140		8,823,398		10,975
R35. Committed	13,150,130	821,200		1,769,057		15,740
R36. Assigned	14,774,673			19,480,452		34,255
R37. Unassigned						
R38. <b>Total Fund Balances (Deficits)</b>	<b>\$29,528,304</b>	<b>\$1,578,627</b>	<b>\$0</b>	<b>\$30,078,597</b>	<b>\$0</b>	<b>\$61,185</b>
R39. <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$40,268,810</b>	<b>\$1,933,976</b>	<b>\$0</b>	<b>\$33,748,242</b>	<b>\$0</b>	<b>\$75,951</b>

City of Los Gatos  
Cities' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

Fiscal Year: 2023

Form #38

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted		8,000,397
R02. Restricted		115,981
R03. Accounts Receivable (net)		75,438
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R05.5 Leases Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$0	\$8,191,816
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Leases Receivable		1,348,155
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>		
R18. Equipment <i>(Report at cost.)</i>		
R18.5 Infrastructure <i>(Report at cost.)</i>		
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable <i>(Report at cost.)</i>		915,860
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization		-202,422
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$0	\$2,061,593
R27. <b>Total Assets</b>	\$0	\$10,253,409

**Deferred Outflows of Resources**

R28.	Related to Pensions		
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$0	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$0	\$10,253,409

**Liabilities**

## Current Liabilities

R32.	Accounts Payable		243,435
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		27,915
R35.	Due to Other Funds		
R36.	Due to Other Governments		59
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences		
R39.	Long-Term Debt, Due Within One Year	0	149,154
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	\$0	\$420,563

## Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		445,780
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		2,126,708
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$0	\$2,572,488
R61.	<b>Total Liabilities</b>	\$0	\$2,993,051

**Deferred Inflows of Resources**

R62.	Related to Pensions		
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		
R62.7	Related to Leases		717,495
R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	\$0	\$717,495
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$0	\$3,710,546
R66.	<b>Total Net Position (Deficit)</b>	\$0	\$6,542,863
<b>Net Position (Deficit)</b>			
R67.	Net Investment in Capital Assets		118,503
R68.	Restricted		115,981
R69.	Unrestricted		6,308,379
R70.	<b>Total Net Position (Deficit)</b>	\$0	\$6,542,863

City of Los Gatos  
Cities' Financial Transactions Report  
Statement of Fiduciary Net Position  
Fiduciary Funds

Fiscal Year: 2023

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
<b>Assets</b>				
R01. Cash and Investments			3,977,517	
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds				
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks				
R08. International Stocks				
R09. Real Estate				
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments	\$0	\$0	\$0	\$0
R14. Receivables (net)				
R14.5 Other Current Assets				
R15. Due from Other Governments				
Capital Assets				
R15.5 Capital Assets, Not Being Depreciated				
R15.6 Other Capital Assets, Net of Depreciation			1,118,623	
R15.7 Net Pension Asset				
R15.8 Net OPEB Asset				
R15.9 Other Noncurrent Assets			622,082	
R19. Total Assets	\$0	\$0	\$5,718,222	\$0
<b>Deferred Outflows of Resources</b>				
R20. Related to Pensions				
R20.5 Related to OPEB				
R20.6 Related to Debt Refunding				
R20.7 Other Deferred Outflows of Resources				
R20.8 Total Deferred Outflows of Resources	0	0	0	0
R21. Total Assets and Deferred Outflows of Resources	\$0	\$0	\$5,718,222	\$0

**Liabilities**

R22. Accounts Payable			24	
R23. Deposits and Advances				
R23.5 Other Current Liabilities			212,406	
R24. Due to Other Governments				
R24.5 Net Pension Liability				
R24.6 Net OPEB Liability				
R24.7 Other Long-Term Liabilities			11,693,580	
R28. <b>Total Liabilities</b>	\$0	\$0	\$11,906,010	\$0

**Deferred Inflows of Resources**

R29. Related to Pensions				
R29.5 Related to OPEB				
R29.6 Related to Debt Refunding				
R29.7 Other Deferred Inflows of Resources				
R29.8 <b>Total Deferred Inflows of Resources</b>	0	0	0	0
R30. <b>Total Liabilities and Deferred Inflows of Resources</b>	\$0	\$0	\$11,906,010	\$0

**Net Position Restricted for**

R31. Pension and Other Employee Benefits				
R32. Investment Trusts				
R33. Private-Purpose Trusts			-6,187,788	
R34. Custodial Funds				
R35. <b>Total Net Position</b>	\$0	\$0	\$-6,187,788	\$0

City of Los Gatos  
Cities' Financial Transactions Report  
Noncurrent Assets, Deferred Outflows of Resources,  
Noncurrent Liabilities, and Deferred Inflows of Resources  
Governmental Funds

Fiscal Year: 2023

Form #40

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
<b>Noncurrent Assets</b>			
R00.5	Leases Receivable	561,463	
Capital Assets			
R01.	Land	26,066,103	
R02.	Buildings and Improvements <i>(Report at cost.)</i>	39,902,775	
R03.	Equipment <i>(Report at cost.)</i>	12,952,294	
R04.	Infrastructure <i>(Report at cost.)</i>	116,299,958	
R05.	Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R05.5	Lease Assets (Lessee)		
R06.	Construction in Progress	7,513,148	
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets <i>(Report at cost.)</i>		
R09.	Less: Accumulated Depreciation/Amortization	-70,767,943	
R10.	Net Pension Asset		
R11.	Net OPEB Asset		
R12.	Other Noncurrent Assets 1		
R13.	Other Noncurrent Assets 2		
R14.	Other Noncurrent Assets 3		
R15.	<b>Total Noncurrent Assets</b>	\$132,527,798	
<b>Deferred Outflows of Resources</b>			
R16.	Related to Pensions	25,220,232	
R17.	Related to OPEB	4,306,030	
R18.	Related to Debt Refunding		
R19.	Other Deferred Outflows of Resources		
R20.	<b>Total Deferred Outflows of Resources</b>	\$29,526,262	
R21.	<b>Total Noncurrent Assets and Deferred Outflows of Resources</b>	\$162,054,060	

**Noncurrent Liabilities**

R22. Deposits and Advances		
R23. Compensated Absences		3,161,247
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		1,196,257
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R32.5 Lease Liability		
R33. Lease Obligations (Purchase Agreements)		
R34. Net Pension Liability		59,866,665
R35. Net OPEB Liability		7,028,633
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. <b>Total Noncurrent Liabilities</b>		\$71,252,802

**Deferred Inflows of Resources**

R40. Related to Pensions		3,126,711
R41. Related to OPEB		2,117,922
R42. Related to Debt Refunding		
R42.5 Related to Leases		505,486
R43. Other Deferred Inflows of Resources		
R44. <b>Total Deferred Inflows of Resources</b>		\$5,750,119
R45. <b>Total Noncurrent Liabilities and Deferred Inflows of Resources</b>		\$77,002,921

City of Los Gatos  
Cities' Financial Transactions Report  
Summary and Statistics

Fiscal Year: 2023

Form #41

**Summary**

	Governmental Funds	Proprietary Funds
R01. Revenues	62,176,437	4,093,490
R02. Expenditures/Expenses	53,909,878	5,301,231
R03. <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	\$8,266,559	
R04. <b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>		\$-1,207,741
R05. Other Financing Sources (Uses)	2,056,837	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		-489,675
R08. Special and Extraordinary Items		
R09. <b>Change in Fund Balance/Net Position</b>	\$10,323,396	\$-1,697,416
R10. <b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$50,862,138	\$8,240,279
R11. Adjustments (Specify)	-6	0

R11a. **Specify Governmental Fund Adjustments**

Rounding	-6	Delete
		Add
Total:	-6	

R11b. **Specify Proprietary Fund Adjustments**

		Add
--	--	-----

R12. <b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$61,185,528	\$6,542,863
---	--------------	-------------

**Statistics**

R13. Current Transient Occupancy Tax Rate	10
R14. Effective Date of Current Transient Occupancy Tax Rate	02/03/1993
R15. Current Utility User Tax Rate	
R16. Appropriations Limit	51,622,037
R17. Total Annual Appropriations Subject to the Limit	33,766,598

City of Los Gatos  
Cities Financial Transactions Report  
Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
InternalServiceFund	(R03)OtherOperatingRevenues	(Building maintenance) Lease revenue, construction taxes and rebates
InternalServiceFund	(R10)OtherOperatingExpenses	(Building maintenance) Rent forgiven and rental expenses
InternalServiceFund	(R26)TransfersIn	(Building maintenance) Transferred from the general fund for COVID-19 income replacement reimbursements.
InternalServiceFund	(R27)TransfersOut	(Building maintenance) None
InternalServiceFund	(R03)OtherOperatingRevenues	(Equipment replacement) Insurance reimbursements
InternalServiceFund	(R04)TotalOperatingRevenues	(Equipment replacement) Charges to the general fund for police vehicle replacement
InternalServiceFund	(R11)TotalOperatingExpenses	(Equipment replacement) Charges to the general fund to pay for budgeted equipment replacement for patrol vehicles and street vehicles that were not needed in the prior year.
InternalServiceFund	(R15)OtherNonoperatingRevenues	(Equipment replacement) Proceeds from the sale of vehicles
InternalServiceFund	(R03)OtherOperatingRevenues	(Information Technology) Misc reimbursements
InternalServiceFund	(R04)TotalOperatingRevenues	(Information Technology) Increased permit fees
InternalServiceFund	(R09)DepreciationandAmortizationExpenses	(Information Technology) GASB 96
InternalServiceFund	(R11)TotalOperatingExpenses	(Information Technology) GASB 96
InternalServiceFund	(R27)TransfersOut	(Information Technology) Budgeted transfers to the governmental funds for technology upgrades included with capital projects
InternalServiceFund	(R11)TotalOperatingExpenses	(Self insurance) Increased claims and adjustments related to claims and insurance premiums.
InternalServiceFund	(R03)OtherOperatingRevenues	(Workers Compensation) Insurance claim reimbursements
InternalServiceFund	(R11)TotalOperatingExpenses	(Workers Compensation) Increase to claims and premiums
Taxes	(R02)Gen-SupplementalRollSecuredandUnsecuredPropertyTaxes	SB813 taxes doubled
Taxes	(R12)Gen-OtherPropertyTaxes	Town election amounts and AB454
Taxes	(R20)Gen-BusinessLicenseTaxes	Impact from COVID 19 and the end of the pandemic
Taxes	(R21)Gen-RealPropertyTransferTaxes	This tax varies from year to year based on property transactions.
FinesForfeituresRevenue	(R01)Func-VehicleCodeFines	Mostly from online parking tickets
FinesForfeituresRevenue	(R05)Func-InvestmentIncome	Market fluctuations
FinesForfeituresRevenue	(R05)Gen-InvestmentIncome	Market fluctuations
FinesForfeituresRevenue	(R06)Gen-RentsLeasesandConcessions	GASB 96
ChargesforCurrentServices	(R07)PlanCheckingFees	Fluctuates based on local construction which declined
MiscellaneousRevenues	(R01)Func-DevelopmentImpactFees	Prior year had one-time fees for new development
MiscellaneousRevenues	(R04)Func-ContributionsfromNongovernmentalSources	One-time developer contributions collected in the prior fiscal year
TransportationCommunityDevelopment	(R13)CurrExp-Housing	Prior year included one-time housing fees for special project
HealthCultureLeisure	(R27)CurrExp-OtherCultureLeisure1	LG Theatre donated in prior year. First year of operations.
DebtServiceCapitalOutlayGrandTotals	(R06)CurrExp-GeneralGovernment	There were no outlay projects attributed to general government in the current fiscal year
DebtServiceCapitalOutlayGrandTotals	(R07)CurrExp-PublicSafety	Vehicle replacement
MajorObjectClassification	(R03)OtherEmployeeBenefits	Health benefits, insurance and towns share of retiree medical.
MajorObjectClassification	(R07)OtherOperatingExpenditures	Administrative, travel, memberships, insurance and similar expenditures.
MajorObjectClassification	(R17)OtherCapitalOutlay	Third party consultation and contract services.
OtherFinancingSourcesChangeinFundBalance	(R09)ProceedsfromSaleofCapitalAssets	Vehicle disposals
OtherFinancingSourcesChangeinFundBalance	(R12)TransfersIn	From General Fund, Nonmajor funds, ARPA fund, Appropriated Reserves Funds for capital projects, admin support, revenue loss, engineering support and software upgrades
OtherFinancingSourcesChangeinFundBalance	(R13)TransfersOut	To General Fund, Nonmajor funds, ARPA fund, Appropriated Reserves Funds for capital projects, admin support, revenue loss, engineering support and software upgrades
ChangesNetPositionFiduciaryFund	(R24)Pri-OtherDeductions	Interest and depreciation
ChangesNetPositionFiduciaryFund	(R30)Pri-NetPosition(Deficit)EndoffFiscalYear	Deficit balance successor agency fund. Debt is owed by SA while Town owns the assets securing the debt.

OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(1_Energy Efficiency Loan) Same as last year
OtherLongTermDebt	(R19)PrincipalOutstandingCurrentPortion	(1_Energy Efficiency Loan) No change
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(1_Energy Efficiency Loan) no interest
Service	(R01)Police	Both city employees and volunteers
Service	(R07)SolidWaste	Contract expenditures
BalanceSheetGovernmentalFunds	(R01)CapProj-CashInvestments	Cash was transferred to capital projects for future projects
BalanceSheetGovernmentalFunds	(R02)Gen-Investments	Restricted cash in pension accounts
BalanceSheetGovernmentalFunds	(R02)SpRev-Investments	Restricted cash with fiscal agent
BalanceSheetGovernmentalFunds	(R13)Gen-OtherAssets1	Land held for resale
BalanceSheetGovernmentalFunds	(R27)CapProj-OtherLiabilities1	Unearned revenue
BalanceSheetGovernmentalFunds	(R27)Gen-OtherLiabilities1	unearned revenue
BalanceSheetGovernmentalFunds	(R27)SpRev-OtherLiabilities1	Unearned revenue
BalanceSheetGovernmentalFunds	(R31)CapProj-DeferredInflowsofResources	Leases
BalanceSheetGovernmentalFunds	(R31)SpRev-DeferredInflowsofResources	Leases
ProprietaryFunds	(R19)IntrnServ-OtherIntangibleAssetsAmortizable	SBITAs
ProprietaryFunds	(R24)IntrnServ-OtherNoncurrentAssets1	SBITAs, GASB 96
ProprietaryFunds	(R56)IntrnServ-NetPensionLiability	Not applicable
ProprietaryFunds	(R57)IntrnServ-NetOPEBLiability	Not applicable
ProprietaryFunds	(R58)IntrnServ-OtherNoncurrentLiabilities1	Claims payable
FiduciaryFunds	(R15.6)PriTrust-OtherCapitalAssetsNetofDepreciation	Buildings and improvements
FiduciaryFunds	(R15.9)PriTrust-OtherNoncurrentAssets	Loans receivable
FiduciaryFunds	(R23.5)PriTrust-OtherCurrentLiabilities	Interest payable
FiduciaryFunds	(R24.7)PriTrust-OtherLongTermLiabilities	COP Debt
FiduciaryFunds	(R35)PriTrust-TotalNetPosition	Deficit successor agency net position
NoncurrentAssetsLiabilities	(R01)CapAsst-Land	No change

Total Footnote: 64

--

# CITY FINANCIAL TRANSACTIONS REPORT COVER PAGE

## City of Los Gatos

Fiscal Year: **2023**

ID Number: **11984349300**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the city in accordance with the requirements as prescribed by the California State Controller.

City Fiscal Officer

*Gitta Ungvari*

Signature

Finance Director

Title

Gitta Ungvari

Name (Please Print)

2/4/2024

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

**Mailing Address:**

Local Government Reporting Section - City  
Local Government Programs and Services Division  
California State Controller's Office  
P.O. Box 942850  
Sacramento, CA 94250

**Express Mailing Address:**

Local Government Reporting Section - City  
Local Government Programs and Services Division  
California State Controller's Office  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2024 9:09:19 AM