

DRAFT RESOLUTION

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOS GATOS SUSPENDING
RESOLUTION NOS. 2024-003, 2024-004, AND 2024-005**

WHEREAS, the Town Council adopted an updated transportation impact fee on January 16, 2024; and

WHEREAS, the Town received a question regarding the methodology used in the nexus study in support of the updated transportation impact fee; and

WHEREAS, pending the collection of information regarding the methodology used in the nexus study, staff recommends suspending Resolution No. 2024-003 Adopting the Nexus Study for the 2023 Update to the Transportation Impact Fee, Resolution No. 2024-004 Updating the Transportation Impact Fee and Amending the 2023-2024 Master Fee Schedule to Include the Updated Fee, and Resolution No. 2024-005 amending the Traffic Impact Policy;

NOW, THEREFORE, BE IT RESOLVED, the Town Council suspends Resolution Nos. 2024-003, 2024-004, 2024-005, pending staff’s collection of information regarding the methodology used in the nexus study and a future Town Council discussion of this topic.

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Los Gatos, California, held on the 19th day of March, by the following vote:

COUNCIL MEMBERS:

AYES:

NAYS:

ABSENT:

ABSTAIN:

SIGNED:

MAYOR OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: _____

ATTEST:

TOWN CLERK OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: _____

Attachment 1