



**TOWN OF LOS GATOS**  
**FINANCE COMMISSION REPORT**

MEETING DATE: 09/13/2021

ITEM NO: 3

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DATE: September 7, 2021  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Receive Council Capital Improvement Program (CIP) Funding Update

**RECOMMENDATION:**

Receive Council CIP Funding Update.

**DISCUSSION:**

On June 1, 2021, the Town Council approved the Fiscal Year 2021/22 – 2025-26 CIP. During the development of the CIP, very few funds were available to add to the program. Since adoption, the Council allocated additional funds of \$2,250,000 to the General Fund Allocated Reserve (GFAR) for capital projects. This includes funds from property sales, 50% of previously collected Measure G revenue through June 2020, and 50% of estimated Measure G revenue during FY 2020/21. In addition, the Council expressed an interest in reviewing the CIP with the addition of information on how the projects serve varying needs of the community, including quality of life and equity.

Following allocation of the \$2,250,000, two funding commitments were made by Council action. As the budget was being finalized, the Town Council allocated an additional \$575,000 to the Vegetation Management project, \$500,000 in alignment with recommendations from the Finance Commission and \$75,000 to match grant requests through the Federal Emergency Management Association (FEMA). With those commitments, the available CIP funding was \$1,675,000.

On August 17, 2021, the Town Council reviewed the FY 2021/22 CIP project status and the unfunded CIP project list (Attachment 1) and made the following additional project requests:

- Lynne Avenue Pedestrian Path Design - \$75,000
- Public Art - \$32,000
- Union Avenue Community Garden - \$35,000

**PREPARED BY:** Arn Andrews  
Assistant Town Manager

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Reviewed by: Town Manager, Town Attorney, and Finance Director

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DISCUSSION (continued):

- Downtown Signage - \$400,000
- Blossom Hill Road Traffic Calming - \$200,000
- Roadside Vegetation Management - \$500,000

Collectively these additional CIP allocations totaled \$1,242,000.

On September 7, the Council added the Town Hall security project to the CIP at a cost of \$110,000.

With these decisions, unallocated CIP funds now total \$323,000.

Attachments:

1. August 17, 2021 Council Staff Report