



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 09/13/2021

ITEM NO: 2

DATE: September 7, 2021
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive American Rescue Plan Act (ARPA) Update

RECOMMENDATION:

Receive ARPA update.

DISCUSSION:

On August 17, 2021, the Town Council received a staff report updating the Council on COVID-19 economic recovery and community vitality response. Contained in the report were recommendations to allocate ARPA funding of \$680,000 toward the semi-permanent parklet program and \$40,000 toward temporary krail. With those allocations, the table below illustrates total ARPA Council commitments to date.

FY 2020/21 & FY 2021/22	
Estimated ARPA Funds	\$7,229,744
Replace Lost Revenue	\$3,275,446
Economic Development	
• Parklets	\$930,000
• CUP Fee waiver	\$50,000
• Destination Marketing	\$55,000
• K-Rail	\$40,000
Totals	\$1,075,000

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Finance Director

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Nonprofit Assistance	
• Rent Waiver	\$341,452
• Direct Grants	\$60,000
• Enhanced Senior Services	\$500,000
Totals	\$901,452
Total Allocations	\$5,251,898
Total ARPA Funds Unallocated	\$1,977,846

Staff continues to monitor additional guidance from the federal government on eligible uses of ARPA funds. There is no new guidance at this time.