



**TOWN OF LOS GATOS  
COUNCIL AGENDA REPORT**

MEETING DATE: 04/07/2026

ITEM NO: 11

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DATE: April 7, 2026  
TO: Mayor and Town Council  
FROM: Chris Constantin, Town Manager  
SUBJECT: **Authorize the Town Manager to Execute a First Amendment to an Agreement with NHA Advisors, LLC for Fiscal Condition Analysis, Fiscal Impact Analysis, and Asset Liability Management Studies to Extend the Contract to June 30, 2026**

**RECOMMENDATION:** Authorize the Town Manager to execute a first amendment to an agreement with NHA Advisors, LLC for fiscal condition analysis, fiscal impact analysis, and asset liability management studies to extend the contract to June 30, 2026.

**FISCAL IMPACT:**

There is no fiscal impact associated with executing this first amendment, as it solely extends the contract term to June 30, 2026. The amendment does not change the original contract amount, and sufficient funds for the remaining services are included in the existing FY 2025-26 adopted budget.

**STRATEGIC PRIORITY:**

The proposed project aligns with the adopted Core Goal of Fiscal Stability and the Strategic Priority to ensure prudent financial management to result in structurally balanced five-year forecasts and fully funded five-year Capital Improvement Plans, managing liabilities such as pension costs and leveraging the Town's assets, efficiencies, partnerships, and revenue streams. Define and implement a cohesive deferred capital improvement program for Town facilities and lifecycle assets.

**BACKGROUND:**

On October 21, 2025, the Town Council authorized the Town Manager to execute an agreement

**PREPARED BY:** Kristina Alfaro  
Administrative Services Director

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Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Administrative Services Director

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SUBJECT: NHA Advisors LLC First Amendment to Agreement

DATE: March 18, 2026

with NHA Advisors, LLC for fiscal condition analysis, fiscal impact analysis, and asset liability management studies. NHA Advisors was selected as the highest-ranked proposer through a competitive RFP process.

DISCUSSION:

Staff is requesting that we extend NHA's current contract to June 30, 2026, to ensure there is an active agreement on file through the completion of all services.

CONCLUSION:

Staff recommends that the Town Council authorize the Town Manager to execute a first amendment to an agreement with NHA Advisors, LLC for fiscal condition analysis, fiscal impact analysis, and asset liability management studies.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

Attachments:

1. NHA Advisors LLC Agreement
2. Draft NHA Advisors LLC First Amendment to Agreement