

**Town of Los Gatos  
Summary Investment Information  
February 28, 2026**

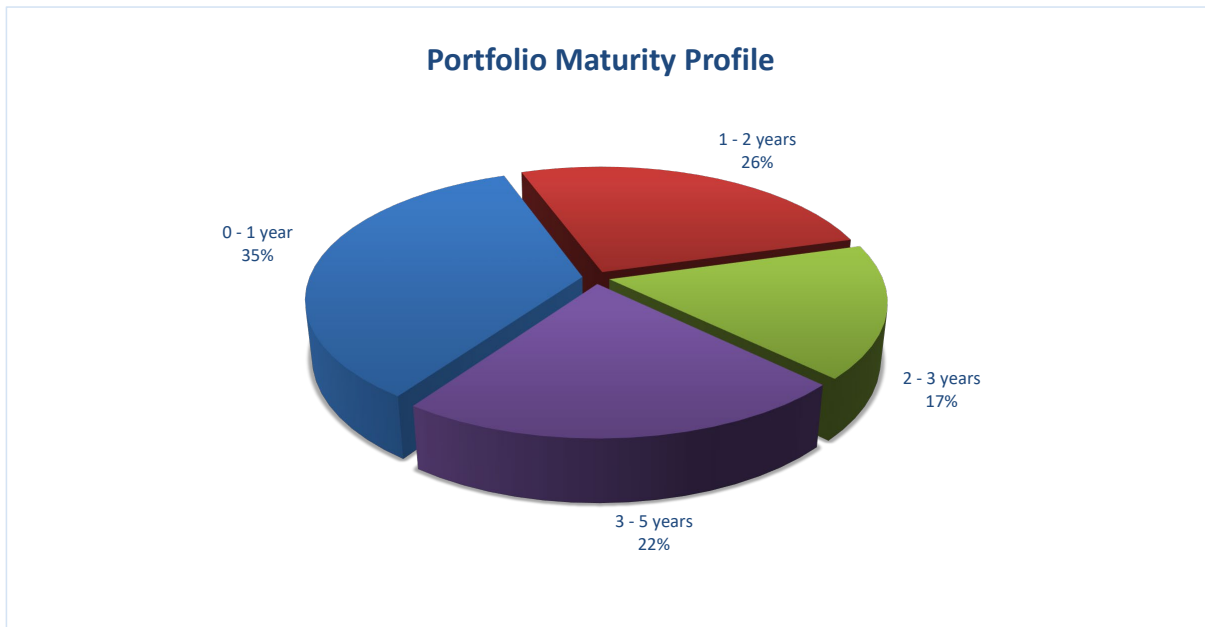
**Weighted Average YTM Portfolio Yield on Investments under Management** **4.20%**

**Weighted Average Maturity (days)** **640**

	This Month	Last Month	One year ago
<b>Portfolio Allocation &amp; Treasurer's Cash Balances</b>	\$77,392,752	\$78,053,230	\$69,759,388
Managed Investments	\$53,206,065		
Local Agency Investment Fund	\$9,605,206		
Reconciled Demand Deposit Balances	\$14,581,481		
Portfolio Allocation & Treasurer's Cash Balances	\$77,392,752		

**Benchmarks/ References:**

Town's Average Yield	4.20%	4.21%	4.44%
LAIF Yield for month	3.87%	3.93%	4.33%
3 mo. Treasury	3.66%	3.65%	4.29%
6 mo. Treasury	3.62%	3.62%	4.27%
2 yr. Treasury	3.37%	3.52%	3.99%
5 yr. Treasury	3.50%	3.79%	4.02%
10 Yr. Treasury	3.94%	4.24%	4.21%

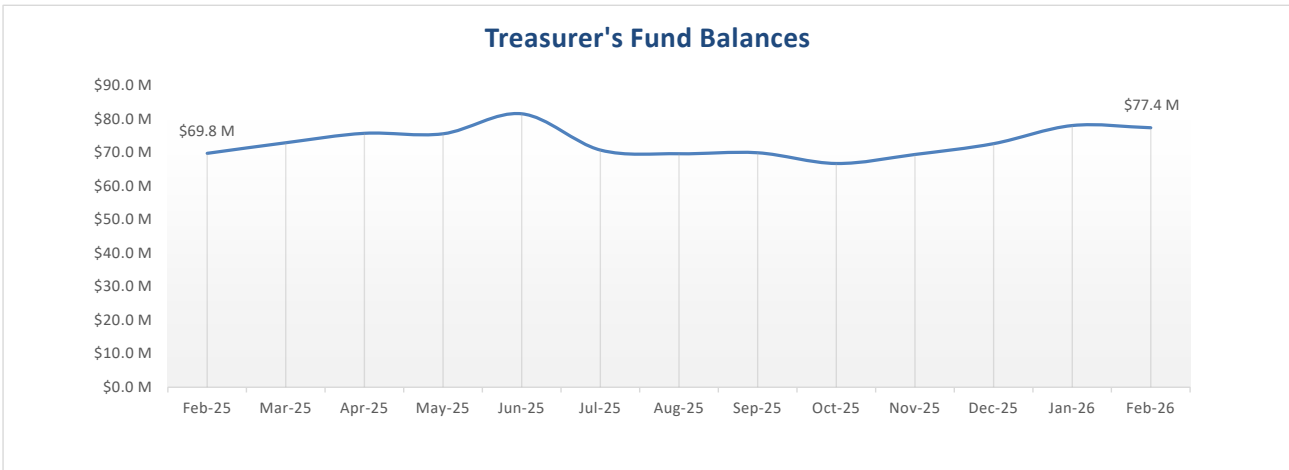
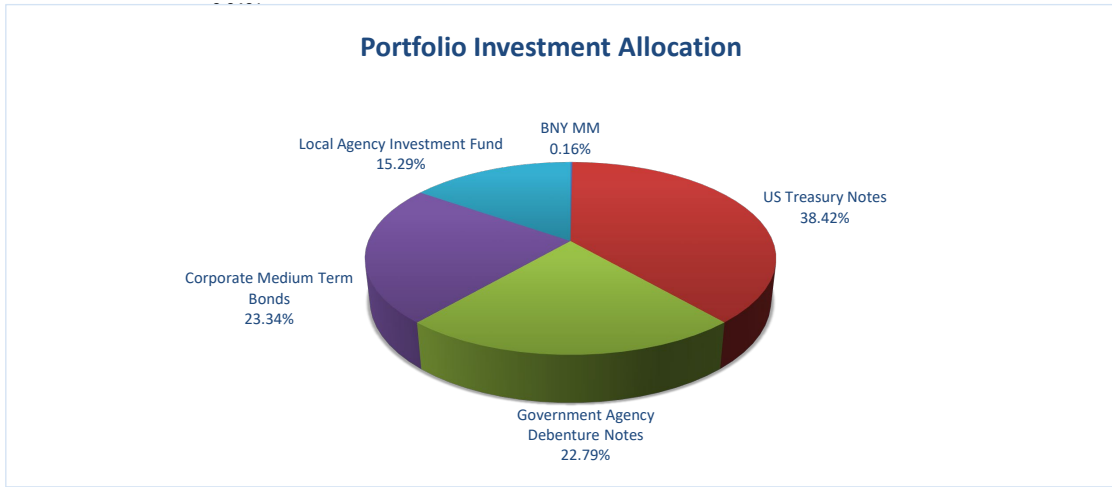


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated March 18, 2025, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Cash Balances**  
**February 28, 2026**

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 78,053,229.67	\$ 81,558,113.19
Receipts	3,975,089.85	54,370,159.84
Disbursements	(4,635,568.01)	(58,535,521.52)
Cash & Investment Balances - End of Month/Period	<u>\$77,392,751.51</u>	<u>\$77,392,751.51</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$101,071.46	0.16%	20% of Town Portfolio
US Treasury Notes	\$24,129,270.12	38.42%	No Max. on US Treasuries
Government Agency Debenture Notes	\$14,316,775.31	22.79%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$14,658,947.80	23.34%	30% of Town Portfolio
Local Agency Investment Fund	\$9,605,206.08	15.29%	\$75 M per State Law
Subtotal - Investments	<u>62,811,270.77</u>	100.00%	
Reconciled Demand Deposit Balances	<u>14,581,480.74</u>		
<b>Total Portfolio Allocation &amp; Treasurer's Cash Balances</b>	<u><u>\$77,392,751.51</u></u>		



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**February 28, 2026**

	Beginning Balance	February 2026 Deposits Realized Gain/Adj.	February 2026 Interest/ Earnings	February 2026 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 698,819.89	\$ -	\$ 1,894.91	\$ -	\$ 700,714.80	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	72,470.81	-	69.36	72,462.50	77.67	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	86,790.82	-	96.20	86,750.00	137.02	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,307,454.86	-	3,970.25	-	1,311,425.11	Note 2
Total Restricted Funds:	<u>\$ 2,165,536.38</u>	<u>\$ -</u>	<u>\$ 6,030.72</u>	<u>\$ 159,212.50</u>	<u>\$ 2,012,354.60</u>	
CEPPT IRS Section 115 Trust	<u>3,272,329.63</u>	<u>690,000.00</u>	<u>68,779.36</u>	<u>590.29</u>	<u>\$ 4,030,518.70</u>	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 5,437,866.01</u>	<u>\$ 690,000.00</u>	<u>\$ 74,810.08</u>	<u>\$ 159,802.79</u>	<u>\$ 6,042,873.30</u>	

*These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.*

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

**Town of Los Gatos**  
**Statement of Interest Earned**  
**February 28, 2026**

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July 2025	\$	238,713.97
August 2025	\$	238,367.28
September 2025	\$	259,685.13
October 2025	\$	228,769.00
November 2025	\$	220,968.79
December 2025	\$	234,197.60
January 2026	\$	228,526.08
February 2026	\$	205,910.96
March 2026	\$	-
April 2026	\$	-
May 2026	\$	-
June 2026	\$	-
	\$	<u>1,855,138.81</u>



Town of Los Gatos  
Investment Transaction Detail  
February 28, 2026

Date	Cusip/Id	Description	Transaction Type	Trade Date	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
2/3/2026	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	2/3/2026	2/3/2026	718.65	0.000%		100.00	-	-	718.65
2/3/2026	857477CD3	STATE STREET CORP 5.272% 03AUG2026 (CALLABLE 03JUL26)	BOND INTEREST	2/3/2026	2/3/2026	800,000.00	5.272%	8/3/2026	-	-	21,088.00	21,088.00
2/6/2026	17325FBK3	CITIBANK NA 4.838% 06AUG2029 (CALLABLE 06JUL29)	BOND INTEREST	2/6/2026	2/6/2026	1,250,000.00	4.838%	8/6/2029	-	-	30,237.50	30,237.50
2/17/2026	912810FE3	USA TREASURY 5.5% 15AUG2028	BOND INTEREST	2/15/2026	2/15/2026	1,200,000.00	5.500%	8/15/2028	-	-	33,000.00	33,000.00
2/17/2026	91282CKA8	USA TREASURY 4.125% 15FEB2027	BOND INTEREST	2/15/2026	2/15/2026	1,150,000.00	4.125%	2/15/2027	-	-	23,718.75	23,718.75
2/23/2026	3133EPBM6	FEDERAL FARM CREDIT BANK 4.125% 23AUG2027	BOND INTEREST	2/23/2026	2/23/2026	600,000.00	4.125%	8/23/2027	-	-	12,375.00	12,375.00
2/24/2026	713448DF2	PEPSICO INC 2.85% 24FEB2026 CALLABLE	REDEMPTION	2/24/2026	2/24/2026	1,000,000.00	0.000%	2/24/2026	100.00	1,000,000.00	-	1,000,000.00
2/24/2026	713448DF2	PEPSICO INC 2.85% 24FEB2026 CALLABLE	BOND INTEREST	2/24/2026	2/24/2026	1,000,000.00	0.000%	2/24/2026	-	-	14,250.00	14,250.00
2/26/2026	61776NU43	MORGAN STANLEY PVT BANK 4.213% 08FEB2030 (CALLABLE 08FEB29)	PURCHASE	2/25/2026	2/26/2026	1,250,000.00	4.213%	2/8/2030	100.33	1,254,137.50	3,510.83	1,257,648.33
2/26/2026	17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	BOND INTEREST	2/26/2026	2/26/2026	1,000,000.00	4.850%	2/26/2029	-	-	24,250.00	24,250.00
3/2/2026	91282CHW4	USA TREASURY 4.125% 31AUG2030	BOND INTEREST	2/28/2026	2/28/2026	1,150,000.00	4.125%	8/31/2030	-	-	23,718.75	23,718.75
3/2/2026	91282CGQ8	USA TREASURY 4% 28FEB2030	BOND INTEREST	2/28/2026	2/28/2026	1,000,000.00	4.000%	2/28/2030	-	-	20,000.00	20,000.00

## TOWN OF LOS GATOS, CA

### Insight ESG ratings as of February 28, 2026

CUSIP	Security description	Maturity date	Par/Shares	Total market value (\$)	S&P rating	Moody's rating	Insight ESG rating	Environment	Social	Governance
02665WED9	AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	600,000	612,863	A-	A3	3	2	4	3
037833DB3	APPLE INC 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	1,300,000	1,304,636	AA+	Aaa	5	2	5	5
17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	2/26/2029	1,000,000	1,030,095	AA-	A1	2	1	3	3
17325FBK3	CITIBANK NA 4.838% 06AUG2029 (CALLABLE 06JUL29)	8/6/2029	1,250,000	1,287,665	A+	Aa3	3	1	2	4
194162AR4	COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	500,000	520,035	A+	Aa3	3	3	3	2
437076CW0	HOME DEPOT INC 4.9% 15APR2029 (CALLABLE 15MAR29)	4/15/2029	1,000,000	1,049,470	A	A2	3	3	3	3
437076BM3	HOME DEPOT INC 3% 01APR2026 (CALLABLE 29MAR26)	4/1/2026	1,000,000	1,011,500	A	A2	3	3	3	3
46625HRS1	JPMORGAN CHASE & CO 3.2% 15JUN2026 (CALLABLE 29MAR26)	6/15/2026	500,000	502,313	A	A1	3	2	3	5
46647PDG8	JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27)	7/25/2028	1,400,000	1,422,446	A	A1	3	2	3	5
61776NU43	MORGAN STANLEY PVT BANK 4.213% 08FEB2030 (CALLABLE 08FEB29)	2/8/2030	1,250,000	1,259,748	A+	Aa3	3	1	3	4
69353RFJ2	PNC BANK NA 3.25% 22JAN2028 (CALLABLE 23DEC27)	1/22/2028	1,000,000	995,262	A	A2	3	3	3	2
857477CD3	STATE STREET CORP 5.272% 03AUG2026 (CALLABLE 03JUL26)	8/3/2026	800,000	806,397	A	Aa3	1	1	2	2
857477DB6	STATE STREET CORP 4.834% 24APR2030 (CALLABLE 24MAR30)	4/24/2030	580,000	607,133	A	Aa3	1	1	2	2
89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	1,600,000	1,673,170	A+	A1	3	1	3	4
91159HJF8	US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	1,000,000	1,013,118	A	A3	3	2	3	3
<b>Total Corporate / weighted average</b>			<b>14,780,000</b>	<b>15,095,850</b>			<b>3</b>	<b>2</b>	<b>3</b>	<b>4</b>

ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry

## Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2025*	Increase/ (Decrease) July-January	February 2026				Estimated Fund Balance 2/28/2026*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	<b>GENERAL FUND</b>							
	<b>Non-Spendable:</b>							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	<b>Restricted Fund Balances:</b>							
	Pension	3,090,731	-	-	-	-	-	3,090,731
	Land Held for Resale	-	-	-	-	-	-	-
	<b>Committed Fund Balances:</b>							
	Budget Stabilization	7,870,639	-	-	-	-	-	7,870,639
	Catastrophic	7,870,639	-	-	-	-	-	7,870,639
	Pension/OPEB	1,300,000	-	-	-	-	-	1,300,000
	Measure G District Sales Tax	-	-	-	-	-	-	-
	<b>Assigned Fund Balances:</b>							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	1,983,271	-	-	-	-	-	1,983,271
	Carryover Encumbrances	6,367	-	-	-	-	-	6,367
	Compensated Absences	1,519,243	-	-	-	-	-	1,519,243
	ERAF Risk Reserve	-	-	-	-	-	-	-
	Market Fluctuations	1,201,824	-	-	-	-	-	1,201,824
	Council Priorities - Economic Recovery	-	-	-	-	-	-	-
	<b>Unassigned Fund Balances:</b>							
111	Other Unassigned Fund Balance Reserve (Pre YE distribution)	10,211,049	(808,831)	3,817,470	(5,048,778)	-	-	8,170,910
	<b>General Fund Total</b>	<b>35,763,316</b>	<b>(808,831)</b>	<b>3,817,470</b>	<b>(5,048,778)</b>	<b>-</b>	<b>-</b>	<b>33,723,177</b>

\* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.



## Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2025*	Increase/ (Decrease) July-January	February 2026				Estimated Fund Balance 2/28/2026*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
<b>SPECIAL REVENUE</b>								
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	664,168	836	13,641	(12,342)	-	-	666,303
231-236	Landscape & Lighting Districts	193,606	3,281	915	(2,100)	-	-	195,702
251	Los Gatos Theatre	381,120	105,139	44,549	(4,739)	-	-	526,069
261-264,269	Library Trusts	559,745	44,304	4,000	(1,754)	-	-	606,295
<b>Special Revenue Total</b>		<b>1,965,292</b>	<b>153,560</b>	<b>63,105</b>	<b>(20,935)</b>	<b>-</b>	<b>-</b>	<b>2,161,022</b>
<b>CAPITAL PROJECTS</b>								
411	GFAR - General Fund Appropriated Reserve	16,974,946	1,069,749	82,165	(54,697)	-	-	18,072,163
412	Community Center Development	819,604	-	-	-	-	-	819,604
421	Grant Funded Projects	(1,577,430)	852,101	232,153	(7,785)	-	-	(500,961)
461-463	Storm Basin Projects	2,825,234	57,501	20,564	-	-	-	2,903,299
471	Traffic Mitigation Projects	676,482	-	-	-	-	-	676,482
472	Utility Undergrounding Projects	3,763,913	20,490	-	-	-	-	3,784,403
481	Gas Tax Projects	2,130,548	(73,273)	149,315	(249)	-	-	2,206,341
<b>Capital Projects Total</b>		<b>25,613,297</b>	<b>1,926,568</b>	<b>484,197</b>	<b>(62,731)</b>	<b>-</b>	<b>-</b>	<b>27,961,331</b>
<b>INTERNAL SERVICE FUNDS</b>								
611	Town General Liability	208,746	(734,362)	-	(5,309)	-	-	(530,925)
612	Workers Compensation	1,259,972	(9,427)	26,702	(51,644)	-	-	1,225,603
621	Information Technology	2,585,103	(363,863)	8,195	(38,143)	-	-	2,191,292
631	Vehicle & Equipment Replacement	3,890,428	408,484	19,964	-	-	-	4,318,876
633	Facility Maintenance	820,099	9,014	5,884	(111,742)	-	-	723,255
<b>Internal Service Funds Total</b>		<b>8,764,348</b>	<b>(690,154)</b>	<b>60,745</b>	<b>(206,838)</b>	<b>-</b>	<b>-</b>	<b>7,928,101</b>
<b>Trust/Agency</b>								
942	RDA Successor Agency	(3,037,146)	(1,735,969)	-	(156)	-	-	(4,773,271)
<b>Trust/Agency Fund Total</b>		<b>(3,037,146)</b>	<b>(1,735,969)</b>	<b>-</b>	<b>(156)</b>	<b>-</b>	<b>-</b>	<b>(4,773,271)</b>
<b>Total Town</b>		<b>69,069,107</b>	<b>(1,154,826)</b>	<b>4,425,517</b>	<b>(5,339,438)</b>	<b>-</b>	<b>-</b>	<b>67,000,360</b>

\* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

**Deposit Accounts of Interest:**

111-23541 General Plan Update deposit account balance \$616,430.62  
 111-23521 BMP Housing deposit account balance \$3,723,190.79