



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 09/09/2024

ITEM NO: 7

DATE: August 27, 2024
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Approve Finance Commission Recommendation that Town Council Engage a Professional Consulting Firm to Prepare a Comprehensive Fiscal Impact Analysis Including Scenario Sensitivity Analysis with Risks and Opportunities which will Evaluate Potential Fiscal Impact of Planned Growth.

RECOMMENDATION:

Approve Finance Commission recommendation that Town Council engage a professional consulting firm to prepare a comprehensive fiscal impact analysis including scenario sensitivity analysis with risks and opportunities which will evaluate potential fiscal impact of planned growth.

REMARKS:

At the August 5, 2024 Finance Commission meeting, the Finance Commission expressed interest in recommending to the Town Council that it engage a professional consulting firm to prepare a comprehensive fiscal impact analysis, including scenario sensitivity analysis with risks and opportunities which will evaluate potential fiscal impact of planned growth (including the recently filed SB 330/Builder's Remedy proposals).

The Finance Commission passed such a motion on its August 5, 2024 meeting; however, after further discussion, it was determined that to be consistent with the Brown Act the Item needed to be considered at the September 9, 2024 Finance Commission meeting.

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager
