

Town of Los Gatos
Summary Investment Information
May 31, 2024

Weighted Average YTM Portfolio Yield on Investments under Management

4.43%

Weighted Average Maturity (days)

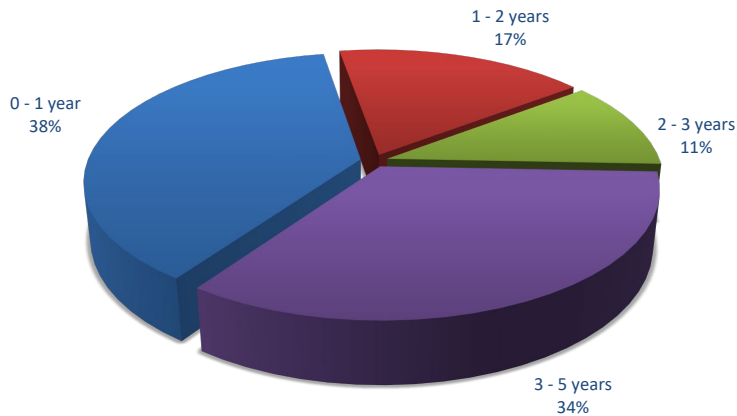
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	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$78,425,776	\$80,969,252	\$75,243,382
Cert. of Participation 2002 Lease Payment Fund			
Managed Investments	\$49,640,584		
Local Agency Investment Fund	\$16,516,009		
Reconciled Demand Deposit Balances	\$12,269,183		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$78,425,776</u>		

Benchmarks/ References:

Town's Average Yield	4.43%	4.37%	2.93%
LAIF Yield for month	4.33%	4.27%	2.99%
3 mo. Treasury	5.39%	5.41%	5.42%
6 mo. Treasury	5.38%	5.41%	5.46%
2 yr. Treasury	4.87%	5.04%	4.41%
5 yr. Treasury (most recent)	4.51%	4.71%	3.76%
10 Yr. Treasury	4.50%	4.68%	3.65%

Portfolio Maturity Profile

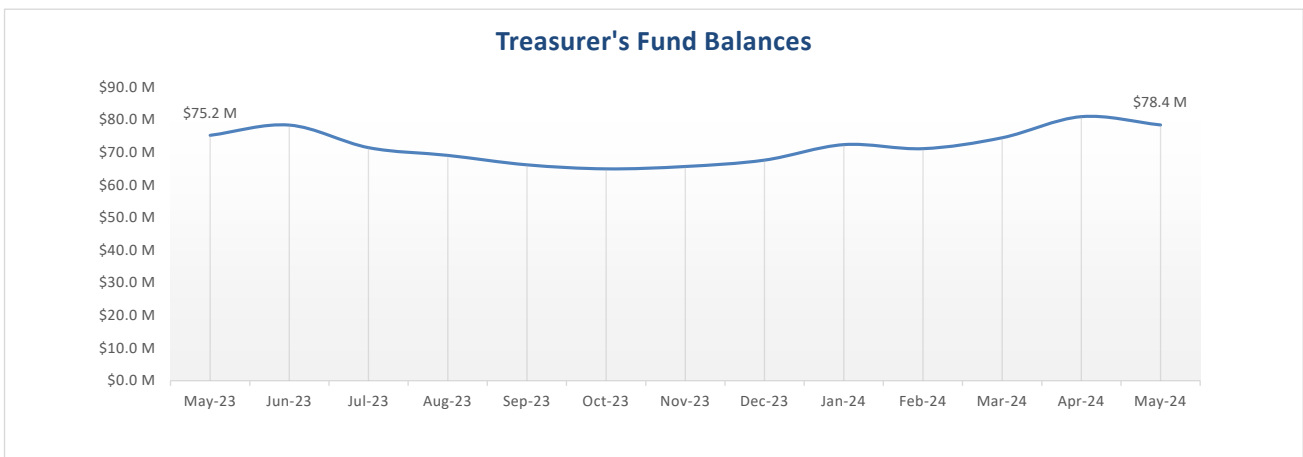
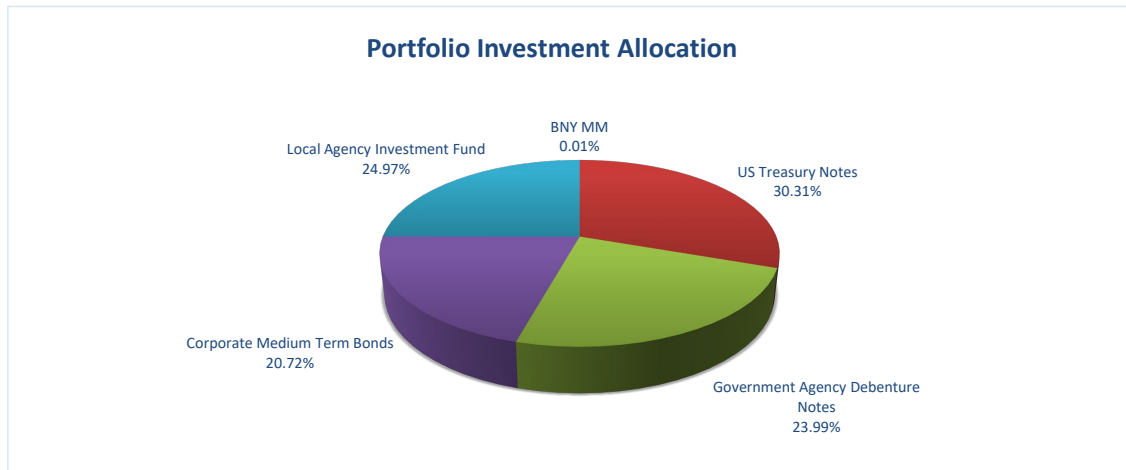


Compliance: The Town's investments are in compliance with the Town's investment policy dated May 21, 2024, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
May 31, 2024

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 80,969,252.45	\$ 78,384,947.79
Receipts	2,742,537.19	69,310,232.86
Disbursements	(5,286,013.45)	(69,269,404.46)
Cash & Investment Balances - End of Month/Period	<u>\$78,425,776.19</u>	<u>\$78,425,776.19</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$9,259.63	0.01%	20% of Town Portfolio
US Treasury Notes	\$20,054,713.77	30.31%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,867,942.90	23.99%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,708,668.01	20.72%	30% of Town Portfolio
Local Agency Investment Fund	\$16,516,009.29	24.97%	\$75 M per State Law
Subtotal - Investments	66,156,593.60	100.00%	
Reconciled Demand Deposit Balances	<u>12,269,182.59</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$78,425,776.19</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
May 31, 2024

	Beginning Balance	May 2024 Deposits Realized Gain/Adj.	May 2024 Interest/ Earnings	May 2024 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 694,725.27	\$ -	\$ 2,726.60	\$ -	\$ 697,451.87	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	101.37	-	0.34	-	101.71	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	29,421.49	-	115.51	-	29,537.00	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,376,958.72	-	5,854.68	-	1,382,813.40	Note 2
Total Restricted Funds:	<u>\$ 2,101,206.85</u>	<u>\$ -</u>	<u>\$ 8,697.13</u>	<u>\$ -</u>	<u>\$ 2,109,903.98</u>	
CEPPT IRS Section 115 Trust	2,117,501.51	-	47,918.39	-	\$ 2,165,419.90	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 4,218,708.36</u>	<u>\$ -</u>	<u>\$ 56,615.52</u>	<u>\$ -</u>	<u>\$ 4,275,323.88</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
May 31, 2024

July 2023	\$	133,845.42
August 2023	\$	131,615.82
September 2023	\$	158,361.71
October 2023	\$	149,112.14
November 2023	\$	163,137.22
December 2023	\$	177,498.26
January 2024	\$	183,950.61
February 2024	\$	183,453.40
March 2024	\$	206,361.80
April 2024	\$	218,590.31
May 2024	\$	232,185.30
June 2024		-
	\$	<u>1,938,111.99</u>

**Town of Los Gatos
Investment Schedule
May 31, 2024**

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Apple	03783DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,223,859.00	(4,732.00)		6/21/2027	4.19%	\$ 46,287.22	\$ 28,170.97	\$ 49,299.20	1116
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	962,900.00	(29,060.00)		1/1/2026	3.04%	\$ 29,252.66	\$ 29,784.53	\$ 29,784.53	580
US Treasury	912828W3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	332,262.00	10,165.12		6/30/2025	3.16%	\$ 1,217.39	\$ 9,866.72	\$ 9,863.74	395
FFCB	3133ENSV8	Gov. Agency Debenture	4.13%	1/17/2022	236,000.00	239,174.20	3,174.20	232,367.00	(6,806.20)		1/1/2027	3.76%	\$ 4,016.30	\$ 8,238.52	\$ 8,238.52	955
US Treasury	912828T7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	742,096.00	29,530.82		3/1/2026	4.14%	\$ 9,000.00	\$ 23,165.06	\$ 28,510.85	669
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	890,478.00	(10,461.60)		9/30/2025	4.14%	\$ 57,375.00	\$ 28,374.86	\$ 34,922.91	487
American Honda	02665WC22	Corporate Bond	2.40%	11/27/2019	1,000,000.00	1,012,410.01	12,410.01	997,960.00	(14,450.01)		6/27/2024	2.12%	\$ 108,733.34	\$ 76,483.79	\$ 19,602.25	27
JP Morgan Chase	46625HS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	481,025.00	6,365.00		3/15/2026	4.70%	\$ 19,644.44	\$ 17,865.15	\$ 21,438.18	653
Honeywell Intl.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00	993,610.00	(21,050.00)		7/15/2024	1.64%	\$ 96,983.33	\$ 71,679.55	\$ 18,273.39	45
FNMA	3135GVW75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30	1,096,821.00	(9,012.30)		7/2/2024	1.63%	\$ 66,718.86	\$ 61,331.25	\$ 16,581.02	32
FFCB	3133EKA07	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00	990,560.00	(29,220.00)		9/10/2024	1.66%	\$ 91,231.11	\$ 61,888.40	\$ 15,426.19	102
FFCB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,132,740.00	29,787.60		8/25/2025	3.04%	\$ 7,687.50	\$ 36,626.55	\$ 31,964.99	451
US Treasury	912828L7	US Treasury Note	0.58%	4/12/2022	1,700,000.00	1,585,927.57	(116,072.43)	1,627,733.00	43,805.43		4/30/2025	2.72%	\$ 13,066.99	\$ 54,017.06	\$ 40,877.77	334
US Treasury	91282CE4	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,412,865.00	(3,511.12)		9/31/2027	4.09%	\$ 30,327.87	\$ 4,416.23	\$ 54,659.75	1034
FFCB	3130APJH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	928,860.00	21,850.00		10/28/2026	4.17%	\$ 13,354.17	\$ 15,544.14	\$ 31,846.52	880
FFCB	3133ENS6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,664,402.00	(42,330.00)		1/6/2028	3.91%	\$ 61,955.56	\$ 25,921.64	\$ 61,335.71	1315
Freddie Mac	3137EAE3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	705,390.00	16,357.50		9/23/2025	3.97%	\$ 2,515.62	\$ 4,638.18	\$ 25,973.84	480
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	593,034.00	(15,822.00)		1/12/2028	4.34%	\$ 18,876.33	\$ 3,603.61	\$ 24,216.27	1321
US Treasury	91282CE4	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,412,865.00	(3,511.12)		9/31/2027	4.09%	\$ 30,327.87	\$ 4,416.23	\$ 54,659.75	1034
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,067,849.00	(12,709.59)		12/15/2025	4.40%	\$ 40,852.46	\$ 2,515.25	\$ 84,512.29	563
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	497,890.00	(6,765.00)		2/1/2028	4.37%	\$ 14,502.79	\$ -	\$ 19,389.08	1341
FannieMae	3135G06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	468,935.00	13,778.00		11/7/2025	4.63%	\$ 2,034.72	\$ -	\$ 19,253.23	525
FFCB	3133EPQC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	496,870.00	(5,087.50)		7/17/2026	4.48%	\$ 11,562.50	\$ -	\$ 19,640.87	777
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	589,656.00	(6,564.00)		8/23/2027	4.29%	\$ 15,056.25	\$ -	\$ 25,645.11	1179
PNC Bank	69353RE12	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	932,480.00	10,990.00		12/23/2027	5.23%	\$ 15,979.17	\$ -	\$ 42,838.56	1301
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.00	(9,339.40)	1,278,160.00	(12,500.00)		10/31/2027	4.31%	\$ 40,218.75	\$ -	\$ 46,644.13	1248
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	17,168.00	1,620,048.00	2,880.00		11/10/2027	5.16%	\$ 63,766.67	\$ -	\$ 63,767.64	1258
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,244,856.00	6,648.86		8/15/2028	4.76%	\$ 24,211.96	\$ -	\$ 38,399.27	1537
PepsiCo Inc	7134MBDF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	963,640.00	16,070.00		11/24/2025	5.24%	\$ 10,133.33	\$ -	\$ 35,327.47	542
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	997,870.00	(3,532.00)		9/1/2026	4.96%	\$ 18,208.33	\$ -	\$ 31,302.56	823
Freddie Mac	3137EAE0	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)	974,320.00	22,780.00		2/12/2025	5.32%	\$ 4,958.33	\$ -	\$ 32,432.21	257
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.06	(49,960.94)	959,340.00	9,300.94		6/30/2027	4.73%	\$ 6,711.96	\$ -	\$ 28,720.51	1125
US Treasury	91282CEN7	US Treasury Note	2.75%	10/11/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,231,295.00	16,958.61		4/30/2027	4.82%	\$ 17,875.00	\$ -	\$ 35,150.78	1064
US Treasury	91282XV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)	686,903.00	13,235.03		11/30/2024	5.26%	\$ 5,684.33	\$ -	\$ 19,380.25	183
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	1,000,000.00	923,900.39	(76,099.61)	638,300.15	(14,399.86)		7/31/2025	4.93%	\$ 4,939.00	\$ -	\$ 17,129.71	426
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	989,150.00	5,634.38		3/31/2025	5.17%	\$ 12,916.67	\$ -	\$ 25,622.42	304
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	788,868.00	(9,779.55)		6/30/2028	3.99%	\$ 305.71	\$ -	\$ 14,926.06	1491
FNMA	3133G0D22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	841,851.00	(3,825.00)		9/24/2026	4.22%	\$ 4,359.38	\$ -	\$ 16,220.37	846
US Treasury	91282CFB2	US Treasury Note	2.75%	1/7/2024	1,000,000.00	960,354.91	(39,645.09)	943,590.00	(16,764.91)		7/31/2027	3.95%	\$ 2,167.12	\$ -	\$ 15,854.29	1156
US Treasury	91282CEH4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,736,370.00	(24,067.68)		6/30/2028	3.97%	\$ 24,067.68	\$ -	\$ 26,232.51	1461
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,380,498.00	(16,030.00)	1,131.90	7/25/2027	4.93%	\$ (1,131.90)	\$ -	\$ 22,655.95	1150
US Bancorp	31159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	972,510.00	(16,690.00)		7/22/2027	4.89%	\$ 1,642.33	\$ -	\$ 15,445.84	1147
Teasurv	91282CHB0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,147,093.75	(4,869.17)		5/15/2026	4.56%	\$ 9,595.30	\$ -	\$ 14,216.47	714
FFCB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	999,460.00	(3,600.00)		3/13/2026	4.72%	\$ 2,979.17	\$ -	\$ 12,168.70	651
FFCB	3133EPJL5	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	996,300.00	(691,681.00)	1,558.33	3/20/2029	4.28%	\$ (1,558.33)	\$ -	\$ 12,719.00	1754
US Treasury	91282SM8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,130,388.00	6,555.86		11/15/2028	4.69%	\$ 1,545.34	\$ -	\$ 4,607.34	1629
Cisco Systems	17275RBR2	Corporate Bond	4.85%	5/15/2024	1,000,000.00	999,130.00	(870.00)	995,660.00	(3,470.00)	10,643.06	1/26/2029	4.87%	\$ (10,643.06)	\$ -	\$ 2,134.13	1701
Home Depot	437076CW0	Corporate Bond	4.90%	5/17/2024	1,000,000.00	1,001,790.00	1,790.00	1,667,870.00	666,080.00	4,355.56	3/15/2029	4.86%	\$ (4,355.56)	\$ -	\$ 1,865.24	1749
US Treasury	91282CR3	US Treasury Note	3.75%	5/31/2024	1,200,000.00	1,154,629.02	(45,370.98)	1,159,872.00	5,242.98	18,791.21	12/31/2028	4.68%	\$ (18,791.21)	\$ -	\$ -	1675
Subtotal					\$ 51,186,000.00	\$ 49,631,324.68	\$ (1,554,675.32)	\$ 49,598,266.96	\$ (33,057.72)	\$ 38,122.39			\$ 1,046,029.36	\$ 592,650.31	\$ 1,308,401.12	
BNY MM		Money Market				9,259.63		9,259.63	0.00			0.00%				1
LAIF		State Investment Pool				16,516,009.29		16,420,072.20	(95,937.09)			4.33%			497,013.31	1
						66,156,593.60		\$66,027,598.79	(\$128,994.81)	\$38,122.39			\$ 1,046,029.36	\$ 592,650.31	\$ 1,805,414.43	

Matured Assets																	
PNC Financial	69349LAM0	Corporate Bond	3.80%	2/7/2022	1,000,000.00	1,033,470.00	33,470.00			7/25/2023	1.49%	\$	55,733.33	\$	20,987.56	\$	1,032.85
US Treasury	91282CCN9	US Treasury Note	0.13%	1/13/2022	1,200,000.00	1,188,375.00	(11,625.00)			7/31/2023	0.75%	\$	2,323.37	\$	13,176.45	\$	766.36
Toyota Motor Credit	89236THA6.1	Corporate Bond	1.35%	4/12/2021	500,000.00	510,580.00	10,580.00			8/25/2023	0.45%	\$	15,993.75	\$	5,065.91	\$	350.67
Toyota Motor Credit	89236THA6	Corporate Bond	1.35%	1/11/2022	1,100,000.00	1,107,315.00	7,315.00			8/25/2023	0.94%	\$	24,090.00	\$	15,144.57	\$	1,585.23
US Treasury	91282CDA6	US Treasury Note	0.25%	1/31/2022	1,100,000.00	1,085,222.44	(14,777.56)			9/30/2023	1.07%	\$	4,570.74	\$	16,417.94	\$	2,932.91
American Honda	02665WCQ2	Corporate Bond	3.63%	9/14/2021	950,000.00	1,012,871.00	62,871.00			10/10/2023	0.91%	\$	71,362.15	\$	7,316.05	\$	1,141.03
FFCB	3133EMCQ3	Gov. Agency Debenture	0.28%	10/16/2020	2,000,000.00	1,998,200.00	(1,800.00)			10/10/2023	0.31%	\$	16,753.33	\$	16,950.71	\$	1,800.37
US Treasury	91282CAP6	US Treasury Note	0.13%	6/30/2021	1,000,000.00	995,390.63	(4,609.37)			10/15/2023	0.33%	\$	2,865.44	\$	6,520.12	\$	955.69
US Treasury	91282CDD0	US Treasury Note	0.38%	1/13/2022	1,100,000.00	1,090,675.78	(9,324.22)			10/31/2023	0.85%	\$	7,406.77	\$	53,956.36	\$	3,138.36
US Treasury	91282CAU1	US Treasury Note	0.25%	7/15/2021	1,200,000.00	1,199,437.50	(562.50)			11/15/2023	0.27%	\$	7,002.72	\$	6,348.21	\$	7,255.79
US Treasury	91282XU57	US Treasury Note	2.13%	7/31/2020	1,000,000.00	1,011,875.00	11,875.00			11/30/2023	1.84%	\$	92,083.33	\$	72,526.17	\$	1,729.25
US Treasury	31331JGQ6	Gov. Agency Debenture	2.88%	8/7/2019	1,500,000.00	1,507,503.37	7,503.37			12/21/2023	2.12%	\$	16,647.48	\$	87,804.46	\$	10,800.77
US Treasury	912828V23	US Treasury Note	2.12%	11/29/2021	1,000,000.00	1,032,933.04	32,933.04			12/31/2023	0.66%	\$	46,956.52	\$	10,649.43	\$	3,390.13
US Treasury	91282CBE0	US Treasury Note	0.13%	9/15/2021	650,000.00	647,615.46	(2,384.54)			1/15/2024	0.28%	\$	1,894.37	\$	3,281.18	\$	999.93
US Treasury	91282CBE2	US Treasury Note	0.13%	10/7/2021	1,000,000.00	994,768.98	(5,231.02)			1/15/2024	0.36%	\$	2,839.67	\$	6,137.79	\$	1,935.69
FFCB	3133KMKX1	Gov. Agency Debenture	2.23%	8/7/2019	1,000,000.00	1,014,400.00	14,400.00			2/23/2024	1.90%	\$	107,225.83	\$	74,902.77	\$	12,863.68
US Bancorp	9115WHTX3	Corporate Bond	3.38%	12/24/2019	1,000,000.00	1,040,000.00	40,000.00			3/28/2024	1.12%	\$	73,884.73	\$	76,859.43	\$	2,974.06
JP Morgan Chase	46625JHT8	Corporate Bond	3.88%	9/23/2019	1,400,000.00	1,485,414.00	85,414.00			2/1/2024	2.39%	\$	236,288.89	\$	30,689.90	\$	20,515.28
FHLB	3130ALH98	Gov. Agency Debenture	0.25%	2/26/2021	1,000,000.00	992,400.00	(7,600.00)			2/26/2024	0.33%	\$	7,500.00	\$	7,713.30	\$	2,176.70
FFCB	3133EMBE1	Gov. Agency Debenture	0.30%	10/1/2020	1,600,000.00	1,598,000.00	(2,000.00)			3/28/2024	0.34%	\$	16,653.34	\$	14,655.57	\$	4,006.35
US Treasury	912828X70	US Treasury Note	2.00%	12/30/2019	1,000,000.00	1,070,269.22	70,269.22			7/25/2024	1.75%	\$	86,703.37	\$	48,701.37	\$	1,916.37
BMM	459200YJ8	Corporate Bond	3.00%	3/25/2020	1,000,000.00	1,071,040.00	71,040.00			5/15/2024	0.71%	\$	94,166.67	\$	37,516.96	\$	6,482.02
Caterpillar Financial Serv	14913Q2Y0	Corporate Bond	2.85%	2/23/2021	1,000,000.00	1,077,370.00	77,370.00			5/17/2024	0.44%	\$	92,150.00	\$	10,677.18	\$	4,011.73
US Treasury	912828X72	US Treasury Note	2.00%	10/31/2019	1,000,000.00	1,015,667.41	15,667.41			5/31/2024	1.64%	\$	91,639.34	\$	60,792.37	\$	15,626.25

Town of Los Gatos
Investment Transaction Detail
May 31, 2024

Date	Cusip/Id	Description	Transaction Type	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
5/2/2024	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	5/2/2024	472.72	0.00%		100.00	-	-	472.72
5/7/2024	3135G06G3	FANNIE MAE 0.5% 07NOV2025	BOND INTEREST	5/7/2024	500,000	50.00%	11/7/2025	-	-	1,250.00	1,250.00
5/10/2024	89236TKL8	TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	BOND INTEREST	5/10/2024	1,600,000	545.00%	11/10/2027	-	-	43,600.00	43,600.00
5/15/2024	17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	PURCHASE	5/15/2024	1,000,000	485.00%	2/26/2029	99.91	999,130.00	10,643.06	1,009,773.06
5/17/2024	437076CW0	HOME DEPOT INC 4.9% 15APR2029 (CALLABLE 15MAR29)	PURCHASE	5/17/2024	1,000,000	490.00%	4/15/2029	100.18	1,001,790.00	4,355.56	1,006,145.56
5/15/2024	9128285M8	USA TREASURY 3.125% 15NOV2028	BOND INTEREST	5/15/2024	1,200,000.00	312.50%	11/15/2028	-	-	18,750.00	18,750.00
5/15/2024	459200JY8	IBM CORP 3% 15MAY2024	BOND INTEREST	5/15/2024	1,000,000.00	300.00%	5/15/2024	-	-	15,000.00	15,000.00
5/15/2024	91282CHB0	USA TREASURY 3.625% 15MAY2026	BOND INTEREST	5/15/2024	1,175,000.00	362.50%	5/15/2026	-	-	21,296.88	21,296.88
5/15/2024	459200JY8	IBM CORP 3% 15MAY2024	REDEMPTION	5/15/2024	1,000,000	300.00%	5/15/2024	100.00	1,000,000.00	-	1,000,000.00
5/17/2024	14913Q2V0	CATERPILLAR FINL SERVICE 2.85% 17MAY2024	REDEMPTION	5/17/2024	1,000,000	285.00%	5/17/2024	100.00	1,000,000.00	-	1,000,000.00
5/17/2024	14913Q2V0	CATERPILLAR FINL SERVICE 2.85% 17MAY2024	BOND INTEREST	5/17/2024	1,000,000	285.00%	5/17/2024	-	-	14,250.00	14,250.00
5/31/2024	91282CJR3	USA TREASURY 3.75% 31DEC2028	PURCHASE	5/31/2024	1,200,000	375.00%	12/31/2028	96.22	1,154,629.02	18,791.21	1,173,420.23
5/31/2024	912828YV6	USA TREASURY 1.5% 30NOV2024	BOND INTEREST	5/31/2024	700,000	150.00%	11/30/2024	-	-	5,250.00	5,250.00
5/31/2024	91282XT2	USA TREASURY 2% 31MAY2024	BOND INTEREST	5/31/2024	1,000,000	200.00%	5/31/2024	-	-	10,000.00	10,000.00
5/31/2024	91282CHE4	USA TREASURY 3.625% 31MAY2028	BOND INTEREST	5/31/2024	1,800,000	362.50%	5/31/2028	-	-	32,625.00	32,625.00
5/31/2024	91282XT2	USA TREASURY 2% 31MAY2024	REDEMPTION	5/31/2024	1,000,000	200.00%	5/31/2024	100.00	1,000,000.00	-	1,000,000.00

Town of Los Gatos								
Insight ESG Ratings as of May 31, 2024								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A-	A3	3	3	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A	A2	4	3	4	4
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	46077	\$ 1,000,000	A+	A1	2	2	2	3
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	46113	\$ 1,000,000	A	A2	2	3	2	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	6/15/2026	\$ 500,000	A-	A1	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	4	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	4	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	3	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	A+	Aa3	3	2	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	3	3	4	3
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A-	A1	3	1	3	4
CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)	47175	\$ 1,000,000	AA-	A1	2	1	3	4
HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)	4/15/2029	\$ 1,000,000	A	A2	2	3	2	3
Total/Average		\$ 13,900,000			2.9	2.1	3.0	3.5

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Apr	May 2024				Estimated Fund Balance 5/31/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	1,400,163	-	-	-	-	-	1,400,163
	Land Held for Resale	44,338	-	-	-	-	-	44,338
	Committed Fund Balances:							
	Budget Stabilization	6,129,774	-	-	-	-	-	6,129,774
	Catastrophic	6,129,775	-	-	-	-	-	6,129,775
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	10,359,577	-	-	-	-	-	10,359,577
	Carryover Encumbrances	37,698	-	-	-	-	-	37,698
	Compensated Absences	1,580,623	-	-	-	-	-	1,580,623
	ERAF Risk Reserve	689,608	-	-	-	-	-	689,608
	Council Priorities - Economic Recovery	1,556,614	-	-	-	-	-	1,556,614
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	4,374,779	2,270,453	(5,386,802)	-	-	1,258,430
	General Fund Total	29,528,304	4,374,779	2,270,453	(5,386,802)	-	-	30,786,734

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023	Increase/ (Decrease) July - Apr	May 2024				Estimated Fund Balance 5/31/2024*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	629,843	75,084	29,996	(24,157)	-	-	710,766
231-236	Landscape & Lighting Districts	176,964	1,893	-	(4,797)	-	-	174,060
251	Los Gatos Theatre	74,991	51,694	11,596	(5,890)	-	-	132,391
711-716	Library Trusts	530,173	61,244	-	(4,986)	-	-	586,431
	Special Revenue Total	1,578,624	189,915	41,592	(39,830)	-	-	1,770,301
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	21,725,837	(1,439,897)	89,851	(186,911)	-	-	20,188,880
412	Community Center Development	-	866,281	-	-	-	-	866,281
421	Grant Funded Projects	(406,890)	71,384	824,805	(91,669)	-	-	397,630
461-463	Storm Basin Projects	3,218,331	177,830	13,600	-	-	-	3,409,761
471	Traffic Mitigation Projects	431,079	-	-	-	-	-	431,079
472	Utility Undergrounding Projects	3,438,996	22,779	1,248	-	-	-	3,463,023
481	Gas Tax Projects	1,671,245	(216,846)	142,102	-	-	-	1,596,501
	Capital Projects Total	30,078,598	(518,469)	1,071,606	(278,580)	-	-	30,353,155
	INTERNAL SERVICE FUNDS							
611	Town General Liability	212,022	(16,570)	-	(8,541)	-	-	186,911
612	Workers Compensation	514,813	(698,988)	161,204	(83,047)	-	-	(106,018)
621	Information Technology	2,474,618	(33,857)	12,504	(24,245)	-	-	2,429,020
631	Vehicle & Equipment Replacement	2,413,719	723,003	-	(51,921)	-	-	3,084,801
633	Facility Maintenance	927,700	121,507	7,181	(105,021)	-	-	951,367
	Internal Service Funds Total	6,542,872	95,095	180,889	(272,775)	-	-	6,546,081
	Trust/Agency							
942	RDA Successor Agency	(6,187,789)	(1,666,050)		(165)	-	-	(7,854,004)
	Trust/Agency Fund Total	(6,187,789)	(1,666,050)	-	(165)	-	-	(7,854,004)
	Total Town	61,540,609		3,564,540	(5,978,152)	-	-	61,602,267

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$720,514.04

111-23521 BMP Housing deposit account balance \$4,021,280.60