

**Town of Los Gatos**  
**Summary Investment Information**  
**July 31, 2024**

**Weighted Average YTM Portfolio Yield on Investments under Management**

**4.46%**

**Weighted Average Maturity (days)**

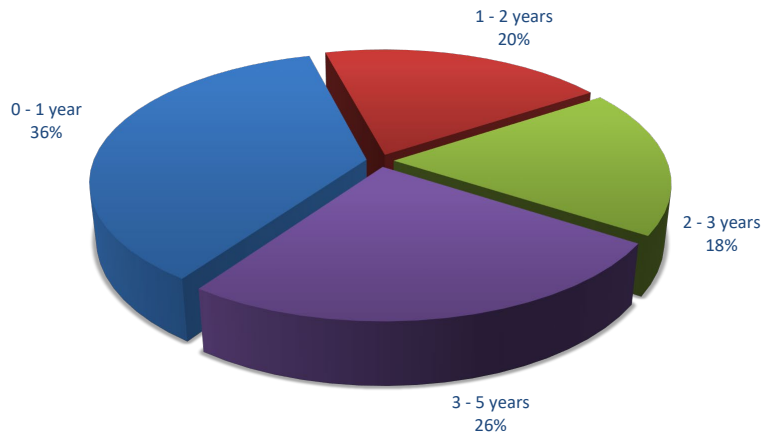
**673**

|                                                             | This Month          | Last Month   | One year ago |
|-------------------------------------------------------------|---------------------|--------------|--------------|
| <b>Portfolio Allocation &amp; Treasurer's Cash Balances</b> | \$72,350,241        | \$81,368,410 | \$71,462,894 |
| Managed Investments                                         | \$49,892,459        |              |              |
| Local Agency Investment Fund                                | \$16,702,446        |              |              |
| Reconciled Demand Deposit Balances                          | \$5,755,337         |              |              |
| Portfolio Allocation & Treasurer's Cash Balances            | <u>\$72,350,241</u> |              |              |

**Benchmarks/ References:**

|                              |       |       |       |
|------------------------------|-------|-------|-------|
| Town's Average Yield         | 4.46% | 4.45% | 3.53% |
| LAIF Yield for month         | 4.52% | 4.48% | 3.31% |
| 3 mo. Treasury               | 5.29% | 5.36% | 5.42% |
| 6 mo. Treasury               | 5.09% | 5.33% | 5.47% |
| 2 yr. Treasury               | 4.26% | 4.75% | 4.88% |
| 5 yr. Treasury (most recent) | 3.91% | 4.38% | 4.18% |
| 10 Yr. Treasury              | 4.03% | 4.40% | 3.96% |

**Portfolio Maturity Profile**

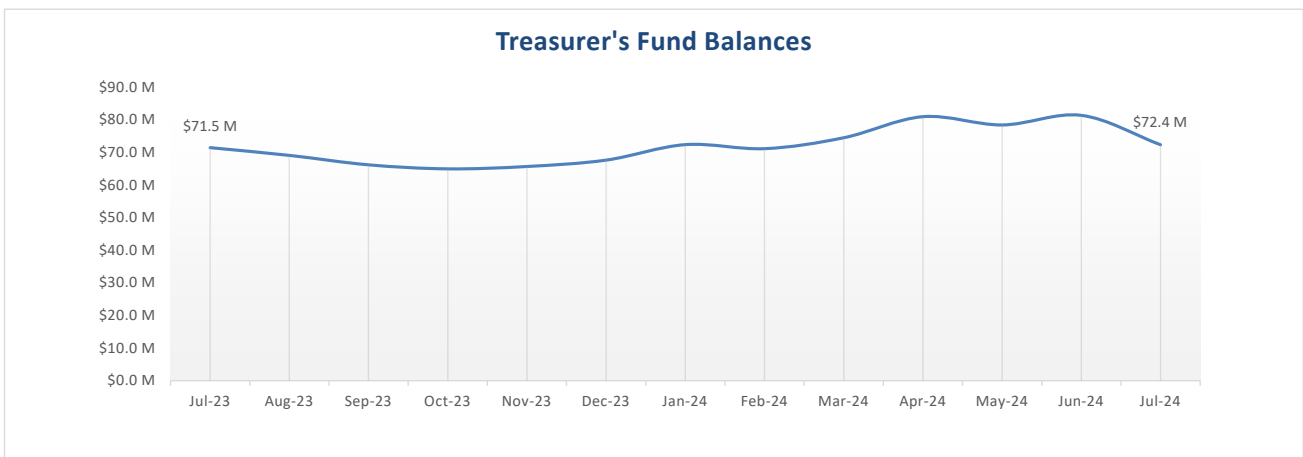
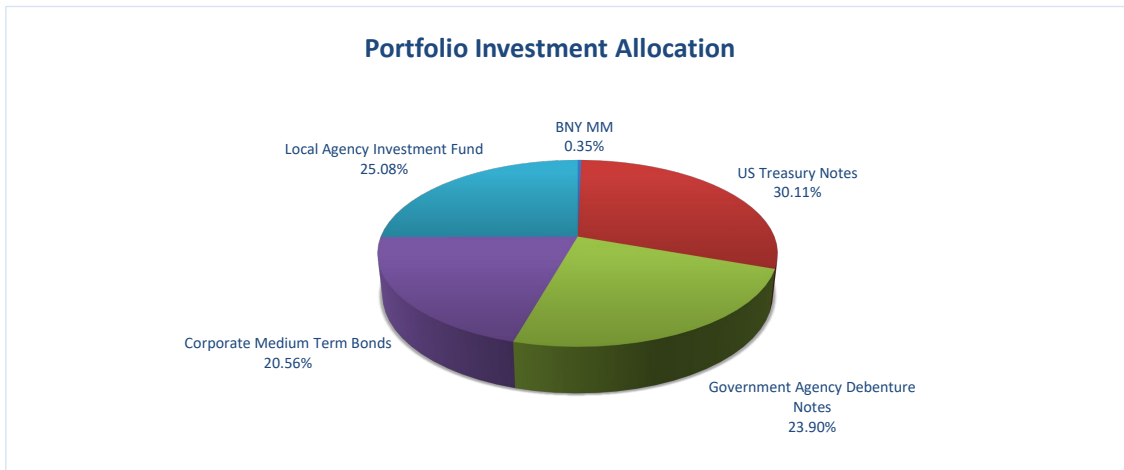


**Compliance:** The Town's investments are in compliance with the Town's investment policy dated February 21, 2023, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

**Town of Los Gatos**  
**Portfolio Allocation & Treasurer's Cash Balances**  
**July 31, 2024**

|                                                        | Month                  | YTD                    |
|--------------------------------------------------------|------------------------|------------------------|
| Cash & Investment Balances - Beginning of Month/Period | \$ 81,368,409.88       | \$ 81,368,409.88       |
| Receipts                                               | 3,843,628.10           | 3,843,628.10           |
| Disbursements                                          | (12,861,796.74)        | (12,861,796.74)        |
| Cash & Investment Balances - End of Month/Period       | <u>\$72,350,241.24</u> | <u>\$72,350,241.24</u> |

| Portfolio Allocation                                   | Amount                 | % of Portfolio | Max. % or \$ Allowed per State Law or Policy |
|--------------------------------------------------------|------------------------|----------------|----------------------------------------------|
| BNY MM                                                 | \$232,771.24           | 0.35%          | 20% of Town Portfolio                        |
| US Treasury Notes                                      | \$20,054,713.77        | 30.11%         | No Max. on US Treasuries                     |
| Government Agency Debenture Notes                      | \$15,913,075.60        | 23.90%         | No Max. on Non-Mortgage Backed               |
| Corporate Medium Term Bonds                            | \$13,691,898.00        | 20.56%         | 30% of Town Portfolio                        |
| Local Agency Investment Fund                           | \$16,702,445.78        | 25.08%         | \$75 M per State Law                         |
| Subtotal - Investments                                 | 66,594,904.39          | 100.00%        |                                              |
| Reconciled Demand Deposit Balances                     | <u>5,755,336.85</u>    |                |                                              |
| Total Portfolio Allocation & Treasurer's Cash Balances | <u>\$72,350,241.24</u> |                |                                              |



**Town of Los Gatos**  
**Non-Treasury Restricted Fund Balances**  
**July 31, 2024**

|                                                      | Beginning<br>Balance   | July 2024<br>Deposits<br>Realized Gain/Adj. | July 2024<br>Interest/<br>Earnings | July 2024<br>Withdrawals | Ending<br>Balance      |        |
|------------------------------------------------------|------------------------|---------------------------------------------|------------------------------------|--------------------------|------------------------|--------|
| Non-Treasury Funds:                                  |                        |                                             |                                    |                          |                        |        |
| Cert. of Participation 2002 Ser A Reserve Fund       | \$ 700,282.13          | \$ -                                        | \$ 2,750.02                        | \$ -                     | \$ 703,032.15          | Note 1 |
| Cert. of Participation 2010 Ser Lease Payment Fund   | 102.07                 | 1,134,060.43                                | 0.36                               | -                        | 1,134,162.86           | Note 2 |
| Cert. of Participation 2002 Ser A Lease Payment Fund | 29,656.86              | 545,843.14                                  | 116.43                             | -                        | 575,616.43             | Note 1 |
| Cert. of Participation 2010 Ser Reserve Fund         | 1,388,894.83           | -                                           | 5,903.87                           | -                        | 1,394,798.70           | Note 2 |
| Total Restricted Funds:                              | <u>\$ 2,118,935.89</u> | <u>\$ 1,679,903.57</u>                      | <u>\$ 8,770.68</u>                 | <u>\$ -</u>              | <u>\$ 3,807,610.14</u> |        |
| CEPPT IRS Section 115 Trust                          | 2,188,658.95           | -                                           | 55,797.70                          | -                        | \$ 2,244,456.65        | Note 3 |
| Grand Total COP's and CEPPT Trust                    | <u>\$ 4,307,594.84</u> | <u>\$ 1,679,903.57</u>                      | <u>\$ 64,568.38</u>                | <u>\$ -</u>              | <u>\$ 6,052,066.79</u> |        |

*These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.*

**Note 1:** The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

**Note 2:** The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

**Note 3:** The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

**Town of Los Gatos**  
**Statement of Interest Earned**  
**July 31, 2024**

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|                |    |                   |
|----------------|----|-------------------|
| July 2024      | \$ | 247,221.75        |
| August 2024    | \$ | -                 |
| September 2024 | \$ | -                 |
| October 2024   | \$ | -                 |
| November 2024  | \$ | -                 |
| December 2024  | \$ | -                 |
| January 2025   | \$ | -                 |
| February 2025  | \$ | -                 |
| March 2025     | \$ | -                 |
| April 2025     | \$ | -                 |
| May 2025       | \$ | -                 |
| June 2025      | \$ | -                 |
|                | \$ | <u>247,221.75</u> |

**Town of Los Gatos  
Investment Schedule  
July 31, 2024**

| Institution         | CUSIP #   | Security              | Coupon | Deposit Date | Par Value    | Original Cost    | Original Issue (Discount) Premium | Market Value      | Market Value Above (Under) Cost | Purchased Interest | Maturity Date or Call Date | Yield to Maturity or Call | Interest Received to Date | Interest Earned Prior Yrs. | Interest Earned Current FY | Days to Maturity |
|---------------------|-----------|-----------------------|--------|--------------|--------------|------------------|-----------------------------------|-------------------|---------------------------------|--------------------|----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|------------------|
| Apple               | 037833DB3 | Corporate Bond        | 2.90%  | 12/20/2022   | 1,300,000.00 | 1,228,591.00     | (71,409.00)                       | 1,244,477.00      | 15,886.00                       |                    | 6/21/2027                  | 4.19%                     | \$ 46,287.22              | \$ 81,871.88               | \$ 4,548.44                | 1055             |
| Home Depot          | 437076BM3 | Corporate Bond        | 3.00%  | 8/4/2022     | 1,000,000.00 | 991,960.00       | (8,040.00)                        | 973,170.00        | (18,790.00)                     |                    | 1/1/2026                   | 3.04%                     | \$ 49,750.00              | \$ 61,696.52               | \$ 2,747.98                | 519              |
| US Treasury         | 912828ZW3 | US Treasury Note      | 0.25%  | 8/9/2022     | 350,000.00   | 322,096.88       | (27,903.12)                       | 335,888.00        | 13,791.12                       |                    | 6/30/2025                  | 3.16%                     | \$ 1,654.89               | \$ 19,915.08               | \$ 893.44                  | 334              |
| FFCB                | 3133EN5V8 | Gov. Agency Debenture | 4.13%  | 1/17/2023    | 236,000.00   | 239,174.20       | 3,174.20                          | 235,454.84        | (3,719.36)                      |                    | 1/11/2027                  | 3.76%                     | \$ 14,440.25              | \$ 12,979.52               | \$ 759.18                  | 894              |
| US Treasury         | 91282CBT7 | US Treasury Note      | 0.75%  | 9/30/2022    | 800,000.00   | 712,565.18       | (87,434.82)                       | 752,656.00        | 40,090.82                       |                    | 3/31/2026                  | 4.14%                     | \$ 9,000.00               | \$ 54,221.52               | \$ 2,630.46                | 608              |
| FFCB                | 3133ENP95 | Gov. Agency Debenture | 4.25%  | 9/30/2022    | 900,000.00   | 900,939.60       | 939.60                            | 895,905.00        | (5,034.60)                      |                    | 9/30/2025                  | 4.14%                     | \$ 57,375.00              | \$ 66,415.88               | \$ 3,222.05                | 426              |
| JP Morgan Chase     | 46625HRS1 | Corporate Bond        | 3.20%  | 9/23/2022    | 500,000.00   | 474,660.00       | (25,340.00)                       | 485,645.00        | 10,985.00                       |                    | 3/15/2026                  | 4.70%                     | \$ 27,644.44              | \$ 41,217.45               | \$ 1,977.93                | 592              |
| Honeywell Int'l.    | 438516BW5 | Corporate Bond        | 2.30%  | 11/20/2019   | 1,000,000.00 | 1,014,660.00     | 14,660.00                         | 998,730.00        | (15,930.00)                     |                    | 8/15/2024                  | 1.64%                     | \$ 96,983.33              | \$ 91,844.87               | \$ 1,690.73                | 15               |
| FFCB                | 3133EKQA7 | Gov. Agency Debenture | 2.08%  | 10/21/2019   | 1,000,000.00 | 1,019,780.00     | 19,780.00                         | 996,150.00        | (23,630.00)                     |                    | 9/10/2024                  | 1.66%                     | \$ 91,231.11              | \$ 78,691.92               | \$ 1,423.25                | 41               |
| FHLB                | 3135G0SX7 | Gov. Agency Debenture | 0.38%  | 6/10/2022    | 1,200,000.00 | 1,102,952.40     | (97,047.60)                       | 1,146,228.00      | 43,275.60                       |                    | 8/25/2025                  | 3.04%                     | \$ 7,687.50               | \$ 71,445.55               | \$ 2,949.15                | 390              |
| US Treasury         | 912828ZL7 | US Treasury Note      | 0.38%  | 4/12/2022    | 1,700,000.00 | 1,583,927.57     | (116,072.43)                      | 1,643,526.00      | 59,598.43                       |                    | 4/30/2025                  | 2.72%                     | \$ 13,066.99              | \$ 98,544.63               | \$ 3,771.46                | 273              |
| FHLB                | 3130AQF65 | Gov. Agency Debenture | 1.25%  | 11/30/2022   | 1,300,000.00 | 1,160,559.40     | (139,440.60)                      | 1,212,848.00      | 52,288.60                       |                    | 12/21/2026                 | 4.15%                     | \$ 25,322.92              | \$ 80,116.59               | \$ 4,296.91                | 873              |
| FHLB                | 3130APJH9 | Gov. Agency Debenture | 1.00%  | 1/17/2023    | 1,000,000.00 | 907,010.00       | (92,990.00)                       | 944,260.00        | 37,250.00                       |                    | 10/28/2026                 | 4.17%                     | \$ 13,354.17              | \$ 50,234.10               | \$ 2,938.22                | 819              |
| FFCB                | 3133ENS6  | Gov. Agency Debenture | 4.00%  | 2/8/2023     | 1,700,000.00 | 1,706,732.00     | 6,732.00                          | 1,694,458.00      | (12,274.00)                     |                    | 1/6/2028                   | 3.91%                     | \$ 95,955.56              | \$ 92,733.76               | \$ 5,658.95                | 1254             |
| Freddie Mac         | 3137EAEX3 | Gov. Agency Debenture | 0.38%  | 5/1/2023     | 750,000.00   | 689,032.50       | (60,967.50)                       | 713,895.00        | 24,862.50                       |                    | 9/23/2025                  | 3.97%                     | \$ 2,515.62               | \$ 32,931.11               | \$ 2,396.40                | 419              |
| American Honda      | 02665WED9 | Corporate Bond        | 4.70%  | 5/11/2023    | 600,000.00   | 608,856.00       | 8,856.00                          | 601,434.00        | (7,422.00)                      |                    | 1/12/2028                  | 4.34%                     | \$ 32,978.33              | \$ 29,982.05               | \$ 2,234.24                | 1260             |
| US Treasury         | 91282CEF4 | US Treasury Note      | 2.50%  | 6/9/2023     | 1,500,000.00 | 1,416,626.12     | (83,373.88)                       | 1,437,540.00      | 20,913.88                       |                    | 3/31/2027                  | 4.09%                     | \$ 30,327.87              | \$ 62,956.31               | \$ 5,043.01                | 973              |
| US Treasury         | 91282CGA3 | US Treasury Note      | 4.00%  | 6/20/2023    | 2,100,000.00 | 2,080,558.59     | (19,441.41)                       | 2,083,599.00      | 3,040.41                        |                    | 12/15/2025                 | 4.40%                     | \$ 82,852.46              | \$ 94,573.28               | \$ 7,797.26                | 502              |
| Colgate-Palmolive   | 194162AR4 | Corporate Bond        | 4.60%  | 7/14/2023    | 500,000.00   | 504,655.00       | 4,655.00                          | 504,605.00        | (50.00)                         |                    | 2/1/2028                   | 4.37%                     | \$ 14,502.79              | \$ 21,195.52               | \$ 1,866.65                | 1280             |
| FannieMae           | 3135G0G63 | Gov. Agency Debenture | 0.50%  | 7/14/2023    | 500,000.00   | 455,157.00       | (44,843.00)                       | 474,545.00        | 19,388.00                       |                    | 11/7/2025                  | 4.63%                     | \$ 2,034.72               | \$ 21,047.01               | \$ 1,853.57                | 464              |
| FFCB                | 3133EPQC2 | Gov. Agency Debenture | 4.63%  | 7/17/2023    | 500,000.00   | 501,957.50       | 1,957.50                          | 502,040.00        | 82.50                           |                    | 7/17/2026                  | 4.48%                     | \$ 23,125.00              | \$ 21,487.97               | \$ 1,908.67                | 716              |
| FFCB                | 3133EPBM6 | Gov. Agency Debenture | 4.13%  | 7/14/2023    | 600,000.00   | 596,220.00       | (3,780.00)                        | 598,716.00        | 2,496.00                        |                    | 8/23/2027                  | 4.29%                     | \$ 15,056.25              | \$ 24,754.94               | \$ 2,180.12                | 1118             |
| PNC Bank            | 69353RFJ2 | Corporate Bond        | 3.25%  | 7/25/2023    | 1,000,000.00 | 921,490.00       | (78,510.00)                       | 948,450.00        | 26,960.00                       |                    | 12/23/2027                 | 5.23%                     | \$ 32,229.17              | \$ 46,970.90               | \$ 4,270.08                | 1240             |
| US Treasury         | 91282CFU0 | US Treasury Note      | 4.13%  | 7/31/2023    | 1,300,000.00 | 1,290,660.60     | (9,339.40)                        | 1,300,455.00      | 9,794.40                        |                    | 10/31/2027                 | 4.31%                     | \$ 40,218.75              | \$ 51,232.08               | \$ 4,740.88                | 1187             |
| Toyota Motor Credit | 89236TKL8 | Corporate Bond        | 5.45%  | 8/25/2023    | 1,600,000.00 | 1,617,168.00     | 17,168.00                         | 1,641,824.00      | 24,656.00                       |                    | 11/10/2027                 | 5.16%                     | \$ 61,766.67              | \$ 70,599.88               | \$ 7,059.99                | 1197             |
| US Treasury         | 912810FE3 | US Treasury Note      | 5.50%  | 10/3/2023    | 1,200,000.00 | 1,238,207.14     | 38,207.14                         | 1,269,840.00      | 31,632.86                       |                    | 8/15/2028                  | 4.76%                     | \$ 24,211.96              | \$ 43,179.27               | \$ 4,939.33                | 1476             |
| Pepsico Inc         | 713448DF2 | Corporate Bond        | 2.85%  | 10/16/2023   | 1,000,000.00 | 947,570.00       | (52,430.00)                       | 973,130.00        | 25,560.00                       |                    | 11/24/2025                 | 5.24%                     | \$ 10,133.33              | \$ 37,712.66               | \$ 4,531.37                | 481              |
| FFCB                | 3133EPUW3 | Gov. Agency Debenture | 4.75%  | 10/13/2023   | 1,000,000.00 | 994,338.00       | (5,662.00)                        | 1,007,440.00      | 13,102.00                       |                    | 9/1/2026                   | 4.96%                     | \$ 18,208.33              | \$ 35,367.82               | \$ 4,200.78                | 762              |
| Freddie Mac         | 3137EAE0  | Gov. Agency Debenture | 1.50%  | 10/13/2023   | 1,000,000.00 | 951,540.00       | (48,460.00)                       | 981,320.00        | 29,780.00                       |                    | 2/12/2025                  | 5.32%                     | \$ 4,958.33               | \$ 36,644.18               | \$ 4,352.37                | 196              |
| US Treasury         | 91282CEW7 | US Treasury Note      | 3.25%  | 10/16/2023   | 1,000,000.00 | 950,039.06       | (49,960.94)                       | 975,820.00        | 25,780.94                       |                    | 6/30/2027                  | 4.73%                     | \$ 22,961.96              | \$ 32,499.52               | \$ 3,904.98                | 1064             |
| US Treasury         | 91282CEN7 | US Treasury Note      | 2.75%  | 10/31/2023   | 1,300,000.00 | 1,214,336.39     | (85,663.61)                       | 1,252,160.00      | 37,823.61                       |                    | 4/30/2027                  | 4.82%                     | \$ 17,875.00              | \$ 40,101.59               | \$ 5,115.84                | 1003             |
| US Treasury         | 912828YV6 | US Treasury Note      | 1.50%  | 11/15/2023   | 700,000.00   | 673,667.97       | (26,332.03)                       | 691,327.00        | 17,659.03                       |                    | 11/30/2024                 | 5.26%                     | \$ 5,680.33               | \$ 22,316.65               | \$ 3,034.28                | 122              |
| US Treasury         | 91282CAB7 | US Treasury Note      | 0.25%  | 11/15/2023   | 675,000.00   | 623,900.39       | (51,099.61)                       | 645,664.50        | 21,764.11                       |                    | 7/31/2025                  | 4.92%                     | \$ 1,196.84               | \$ 19,725.12               | \$ 2,681.92                | 365              |
| US Treasury         | 91282CGU9 | US Treasury Note      | 3.88%  | 11/30/2023   | 1,000,000.00 | 983,515.62       | (16,484.38)                       | 992,890.00        | 9,374.38                        |                    | 3/31/2025                  | 5.17%                     | \$ 12,916.67              | \$ 29,822.81               | \$ 4,340.41                | 243              |
| US Treasury         | 91282CCH2 | US Treasury Note      | 1.25%  | 12/21/2023   | 900,000.00   | 798,647.55       | (101,352.45)                      | 809,154.00        | 10,506.45                       |                    | 6/30/2028                  | 3.99%                     | \$ 5,930.71               | \$ 17,690.14               | \$ 2,856.22                | 1430             |
| FNMA                | 3135G0Q22 | Gov. Agency Debenture | 1.88%  | 12/21/2023   | 900,000.00   | 845,676.00       | (54,324.00)                       | 854,685.00        | 9,009.00                        |                    | 9/24/2026                  | 4.22%                     | \$ 4,359.38               | \$ 19,224.14               | \$ 3,103.90                | 785              |
| US Treasury         | 91282CFB2 | US Treasury Note      | 2.75%  | 1/2/2024     | 1,000,000.00 | 960,354.91       | (39,645.09)                       | 960,900.00        | 545.09                          |                    | 7/31/2027                  | 3.95%                     | \$ 15,917.12              | \$ 19,025.75               | \$ 3,276.66                | 1095             |
| US Treasury         | 91282CHE4 | US Treasury Note      | 3.63%  | 1/17/2024    | 1,800,000.00 | 1,775,185.72     | (24,814.28)                       | 1,772,298.00      | (2,887.72)                      |                    | 5/31/2028                  | 3.97%                     | \$ 24,067.63              | \$ 32,061.96               | \$ 6,023.76                | 1400             |
| JP Morgan Chase     | 46647PDG8 | Corporate Bond        | 4.85%  | 2/1/2024     | 1,400,000.00 | 1,396,528.00     | (3,472.00)                        | 1,399,202.00      | 2,674.00                        |                    | 7/25/2027                  | 4.93%                     | \$ 32,825.10              | \$ 28,319.94               | \$ 5,852.79                | 1089             |
| US Bancorp          | 91159HJF8 | Corporate Bond        | 4.55%  | 2/5/2024     | 1,000,000.00 | 989,200.00       | (10,800.00)                       | 988,060.00        | (1,140.00)                      |                    | 7/22/2027                  | 4.89%                     | \$ 21,097.67              | \$ 19,440.46               | \$ 4,127.77                | 1086             |
| Treasury            | 91282CHB0 | US Treasury Note      | 3.63%  | 2/23/2024    | 1,175,000.00 | 1,151,962.92     | (23,037.08)                       | 1,159,031.75      | 7,068.83                        |                    | 5/15/2026                  | 4.56%                     | \$ 9,595.30               | \$ 18,568.45               | \$ 4,497.05                | 653              |
| FHLB                | 3130AXB31 | Gov. Agency Debenture | 4.88%  | 2/27/2024    | 1,000,000.00 | 1,003,060.00     | 3,060.00                          | 1,005,890.00      | 2,830.00                        |                    | 3/13/2026                  | 4.72%                     | \$ 2,979.17               | \$ 16,052.33               | \$ 4,013.08                | 590              |
| FFCB                | 3133EPSU5 | Gov. Agency Debenture | 4.13%  | 3/28/2024    | 1,700,000.00 | 1,687,981.00     | (12,019.00)                       | 1,705,440.00      | 17,459.00                       | 1,558.33           | 3/20/2029                  | 4.28%                     | \$ (1,558.33)             | \$ 18,681.03               | \$ 6,160.77                | 1693             |
| US Treasury         | 912828SM8 | US Treasury Note      | 3.13%  | 4/30/2024    | 1,200,000.00 | 1,123,832.14     | (76,167.86)                       | 1,156,692.00      | 32,859.86                       |                    | 11/15/2028                 | 4.69%                     | \$ 1,545.34               | \$ 9,066.06                | \$ 4,607.34                | 1568             |
| Cisco Systems       | 17275RBR2 | Corporate Bond        | 4.85%  | 5/15/2024    | 1,000,000.00 | 999,130.00       | (870.00)                          | 1,015,590.00      | 16,460.00                       | 10,643.06          | 1/26/2029                  | 4.87%                     | \$ (10,643.06)            | \$ 6,135.64                | \$ 4,134.89                | 1640             |
| Home Depot          | 437076CW0 | Corporate Bond        | 4.90%  | 5/17/2024    | 1,000,000.00 | 1,001,790.00     | 1,790.00                          | 1,016,470.00      | 14,680.00                       | 4,355.56           | 3/15/2029                  | 4.86%                     | \$ (4,355.56)             | \$ 5,862.18                | \$ 4,130.17                | 1688             |
| Treasury            | 91282CJR3 | US Treasury Note      | 3.75%  | 5/31/2024    | 1,200,000.00 | 1,154,629.02     | (45,370.98)                       | 1,186,452.00      | 31,822.98                       |                    | 12/31/2028                 | 4.68%                     | \$ 3,708.79               | \$ 4,511.24                | \$ 4,661.62                | 1614             |
| American Honda      | 02665WEY3 | Corporate Bond        | 4.95%  | 6/27/2024    | 1,000,000.00 | 995,640.00       | (4,360.00)                        | 1,000,980.00      | 5,340.00                        |                    | 1/9/2026                   | 5.25%                     | \$ 1,787.50               | \$ 430.16                  | \$ 4,445.04                | 527              |
| FHLB                | 3130B1BT3 | Gov. Agency Debenture | 4.88%  | 7/2/2024     | 1,150,000.00 | 1,150,966.00     | 966.00                            | 1,159,292.00      | 8,326.00                        | 8,720.83           | 6/12/2026                  | 4.82%                     | \$ (8,720.83)             | \$ -                       | \$ 4,414.82                | 681              |
| Subtotal            |           |                       |        |              |              | \$ 51,236,000.00 | \$ 49,659,687.37                  | \$ (1,576,312.63) | \$ 50,346,227.09                | \$ 686,539.72      | \$ 25,277.78               |                           | \$ 1,104,039.69           | \$ 1,892,099.45            | \$ 184,266.18              |                  |
| BNY MM              |           |                       |        |              |              |                  | 232,771.24                        |                   | 232,771.24                      | 0.00               |                            |                           |                           |                            |                            | 1                |
| LAIF                |           |                       |        |              |              |                  | 16,702,445.78                     |                   |                                 |                    |                            |                           |                           |                            |                            |                  |

Town of Los Gatos  
Investment Transaction Detail  
July 31, 2024

| Date      | Cusip/Id  | Description                                             | Transaction Type                  | Settlement Date | Par          | Coupon | Maturity Date | Price  | Principal    | Interest  | Transaction Total |
|-----------|-----------|---------------------------------------------------------|-----------------------------------|-----------------|--------------|--------|---------------|--------|--------------|-----------|-------------------|
| 7/2/2024  | 3130B1BT3 | FEDERAL HOME LOAN BANK 4.875% 12JUN2026                 | PURCHASE                          | 7/2/2024        | 1,150,000.00 | 4.875% | 6/12/2026     | 100.08 | 1,150,966.00 | 8,720.83  | 1,159,686.83      |
| 7/2/2024  | 3135G0V75 | FANNIE MAE 1.75% 02JUL2024                              | BOND INTEREST                     | 7/2/2024        | 1,100,000    | 1.750% | 7/2/2024      | -      | -            | 9,625.00  | 9,625.00          |
| 7/2/2024  | 3135G0V75 | FANNIE MAE 1.75% 02JUL2024                              | REDEMPTION                        | 7/2/2024        | 1,100,000    | 1.750% | 7/2/2024      | 100.00 | 1,100,000.00 | -         | 1,100,000.00      |
| 7/2/2024  | Cash-USD  | Cash-USD                                                | SHORT TERM INVESTMENT FUND INCOME | 7/2/2024        | 147.2        | 0.000% |               | 100.00 | -            | -         | 147.20            |
| 7/8/2024  | 3133EN5N6 | FEDERAL FARM CREDIT BANK 4% 06JAN2028                   | BOND INTEREST                     | 7/6/2024        | 1,700,000    | 4.000% | 1/6/2028      | -      | -            | 34,000.00 | 34,000.00         |
| 7/9/2024  | 02665WEY3 | AMERICAN HONDA FINANCE 4.95% 09JAN2026                  | BOND INTEREST                     | 7/9/2024        | 1,000,000    | 4.950% | 1/9/2026      | -      | -            | 24,612.50 | 24,612.50         |
| 7/11/2024 | 3133EN5V8 | FEDERAL FARM CREDIT BANK 4.125% 11JAN2027               | BOND INTEREST                     | 7/11/2024       | 236,000      | 4.125% | 1/11/2027     | -      | -            | 4,867.50  | 4,867.50          |
| 7/12/2024 | 02665WED9 | AMERICAN HONDA FINANCE 4.7% 12JAN2028                   | BOND INTEREST                     | 7/12/2024       | 600,000      | 4.700% | 1/12/2028     | -      | -            | 14,100.00 | 14,100.00         |
| 7/17/2024 | 3133EPQC2 | FEDERAL FARM CREDIT BANK 4.625% 17JUL2026               | BOND INTEREST                     | 7/17/2024       | 500,000      | 4.625% | 7/17/2026     | -      | -            | 11,562.50 | 11,562.50         |
| 7/22/2024 | 91159HJF8 | US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)          | BOND INTEREST                     | 7/22/2024       | 1,000,000    | 4.548% | 7/22/2028     | -      | -            | 22,740.00 | 22,740.00         |
| 7/22/2024 | 69353RFJ2 | PNC BANK NA 3.25% 22JAN2028 (CALLABLE 23DEC27)          | BOND INTEREST                     | 7/22/2024       | 1,000,000    | 3.250% | 1/22/2028     | -      | -            | 16,250.00 | 16,250.00         |
| 7/25/2024 | 46647PDG8 | JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL27) | BOND INTEREST                     | 7/25/2024       | 1,400,000    | 4.851% | 7/25/2028     | -      | -            | 33,957.00 | 33,957.00         |
| 7/31/2024 | 91282CAB7 | USA TREASURY 0.25% 31JUL2025                            | BOND INTEREST                     | 7/31/2024       | 675,000      | 0.250% | 7/31/2025     | -      | -            | 843.75    | 843.75            |
| 7/31/2024 | 91282CFB2 | USA TREASURY 2.75% 31JUL2027                            | BOND INTEREST                     | 7/31/2024       | 1,000,000    | 2.750% | 7/31/2027     | -      | -            | 13,750.00 | 13,750.00         |

| Town of Los Gatos                                         |               |                      |            |              |                    |             |            |            |
|-----------------------------------------------------------|---------------|----------------------|------------|--------------|--------------------|-------------|------------|------------|
| Insight ESG Ratings as of July 31, 2024                   |               |                      |            |              |                    |             |            |            |
| Security Description                                      | Maturity Date | Par/Shares           | S&P Rating | Moody Rating | Insight ESG Rating | Environment | Social     | Governance |
| HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24) | 8/15/2024     | \$ 1,000,000         | A          | A2           | 4                  | 3           | 4          | 4          |
| AMERICAN HONDA FINANCE 4.95% 09JAN2026                    | 1/9/2026      | \$ 1,000,000         | A-         | A3           | 3                  | 3           | 3          | 3          |
| PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)            | 46077         | \$ 1,000,000         | A+         | A1           | 2                  | 2           | 2          | 2          |
| HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)         | 46113         | \$ 1,000,000         | A          | A2           | 3                  | 3           | 2          | 3          |
| JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)      | 6/15/2026     | \$ 500,000           | A-         | A1           | 3                  | 1           | 3          | 4          |
| APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)              | 9/12/2027     | \$ 1,300,000         | AA+        | Aaa          | 4                  | 1           | 4          | 5          |
| TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027                  | 11/10/2027    | \$ 1,600,000         | A+         | A1           | 3                  | 2           | 3          | 4          |
| AMERICAN HONDA FINANCE 4.7% 12JAN2028                     | 1/12/2028     | \$ 600,000           | A-         | A3           | 3                  | 3           | 3          | 3          |
| PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)           | 1/22/2028     | \$ 1,000,000         | A          | A2           | 3                  | 2           | 3          | 3          |
| COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)    | 3/1/2028      | \$ 500,000           | A+         | Aa3          | 3                  | 3           | 3          | 3          |
| US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)            | 7/22/2028     | \$ 1,000,000         | A          | A3           | 4                  | 3           | 4          | 4          |
| JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)   | 7/25/2028     | \$ 1,400,000         | A-         | A1           | 3                  | 1           | 3          | 4          |
| CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)           | 47175         | \$ 1,000,000         | AA-        | A1           | 2                  | 1           | 3          | 3          |
| HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)       | 4/15/2029     | \$ 1,000,000         | A          | A2           | 3                  | 3           | 2          | 3          |
| <b>Total/Average</b>                                      |               | <b>\$ 13,900,000</b> |            |              | <b>3.1</b>         | <b>2.2</b>  | <b>3.0</b> | <b>3.4</b> |

\*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

## Fund Schedule

| Fund Number | Fund Description                                            | Prior Year Carryforward 7/1/2024* | July 2024       |                     |             |              | Estimated Fund Balance 7/31/2024* |
|-------------|-------------------------------------------------------------|-----------------------------------|-----------------|---------------------|-------------|--------------|-----------------------------------|
|             |                                                             |                                   | Current Revenue | Current Expenditure | Transfer In | Transfer Out |                                   |
|             | <b>GENERAL FUND</b>                                         |                                   |                 |                     |             |              |                                   |
|             | <b>Non-Spendable:</b>                                       |                                   |                 |                     |             |              |                                   |
|             | Loans Receivable                                            | 159,000                           | -               | -                   | -           | -            | 159,000                           |
|             | <b>Restricted Fund Balances:</b>                            |                                   |                 |                     |             |              |                                   |
|             | Pension                                                     | 1,400,163                         | -               | -                   | -           | -            | 1,400,163                         |
|             | Land Held for Resale                                        | 44,338                            | -               | -                   | -           | -            | 44,338                            |
|             | <b>Committed Fund Balances:</b>                             |                                   |                 |                     |             |              |                                   |
|             | Budget Stabilization                                        | 6,129,774                         | -               | -                   | -           | -            | 6,129,774                         |
|             | Catastrophic                                                | 6,129,775                         | -               | -                   | -           | -            | 6,129,775                         |
|             | Pension/OPEB                                                | 300,000                           | -               | -                   | -           | -            | 300,000                           |
|             | Measure G District Sales Tax                                | 590,581                           | -               | -                   | -           | -            | 590,581                           |
|             | <b>Assigned Fund Balances:</b>                              |                                   |                 |                     |             |              |                                   |
|             | Open Space                                                  | 410,000                           | -               | -                   | -           | -            | 410,000                           |
|             | Sustainability                                              | 140,553                           | -               | -                   | -           | -            | 140,553                           |
|             | Capital/Special Projects                                    | 10,359,577                        | -               | -                   | -           | -            | 10,359,577                        |
|             | Carryover Encumbrances                                      | 37,698                            | -               | -                   | -           | -            | 37,698                            |
|             | Compensated Absences                                        | 1,580,623                         | -               | -                   | -           | -            | 1,580,623                         |
|             | ERAF Risk Reserve                                           | 689,608                           | -               | -                   | -           | -            | 689,608                           |
|             | Council Priorities - Economic Recovery                      | 1,556,614                         | -               | -                   | -           | -            | 1,556,614                         |
|             | <b>Unassigned Fund Balances:</b>                            |                                   |                 |                     |             |              |                                   |
| 111         | Other Unassigned Fund Balance Reserve (Pre YE distribution) | 3,651,089                         | 470,646         | (2,787,393)         | -           | -            | 1,334,342                         |
|             | <b>General Fund Total</b>                                   | <b>33,179,393</b>                 | <b>470,646</b>  | <b>(2,787,393)</b>  | <b>-</b>    | <b>-</b>     | <b>30,862,646</b>                 |

\* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

## Fund Schedule

| Fund Number | Fund Description                         | Prior Year Carryforward 7/1/2024* | July 2024        |                     |             |              | Estimated Fund Balance 7/31/2024* |
|-------------|------------------------------------------|-----------------------------------|------------------|---------------------|-------------|--------------|-----------------------------------|
|             |                                          |                                   | Current Revenue  | Current Expenditure | Transfer In | Transfer Out |                                   |
|             | <b>SPECIAL REVENUE</b>                   |                                   |                  |                     |             |              |                                   |
| 211/212     | CDBG                                     | 166,653                           | -                | -                   | -           | -            | 166,653                           |
| 222         | Urban Runoff (NPDES)                     | 737,192                           | -                | (14,298)            | -           | -            | 722,894                           |
| 231-236     | Landscape & Lighting Districts           | 181,204                           | 219              | -                   | -           | -            | 181,423                           |
| 251         | Los Gatos Theatre                        | 119,446                           | 9,922            | -                   | -           | -            | 129,368                           |
| 711-716     | Library Trusts                           | 580,447                           | (8,750)          | (2,866)             | -           | -            | 568,831                           |
|             | <b>Special Revenue Total</b>             | 1,784,942                         | 1,391            | (17,164)            | -           | -            | 1,769,169                         |
|             | <b>CAPITAL PROJECTS</b>                  |                                   |                  |                     |             |              |                                   |
| 411         | GFAR - General Fund Appropriated Reserve | 19,155,188                        | 26,247           | (2,205)             | -           | -            | 19,179,230                        |
| 412         | Community Center Development             | 866,281                           | -                | -                   | -           | -            | 866,281                           |
| 421         | Grant Funded Projects                    | (2,875,096)                       | 1,403,796        | -                   | -           | -            | (1,471,300)                       |
| 461-463     | Storm Basin Projects                     | 3,414,935                         | 853              | -                   | -           | -            | 3,415,788                         |
| 471         | Traffic Mitigation Projects              | 431,079                           | -                | -                   | -           | -            | 431,079                           |
| 472         | Utility Undergrounding Projects          | 3,463,834                         | -                | -                   | -           | -            | 3,463,834                         |
| 481         | Gas Tax Projects                         | 1,907,003                         | (81,090)         | -                   | -           | -            | 1,825,913                         |
|             | <b>Capital Projects Total</b>            | 26,363,224                        | 1,349,806        | (2,205)             | -           | -            | 27,710,825                        |
|             | <b>INTERNAL SERVICE FUNDS</b>            |                                   |                  |                     |             |              |                                   |
| 611         | Town General Liability                   | (730,197)                         | -                | -                   | -           | -            | (730,197)                         |
| 612         | Workers Compensation                     | (174,089)                         | 20,883           | (477,021)           | -           | -            | (630,227)                         |
| 621         | Information Technology                   | 2,553,540                         | 6,341            | (351,184)           | -           | -            | 2,208,697                         |
| 631         | Vehicle & Equipment Replacement          | 3,286,552                         | -                | (54,492)            | -           | -            | 3,232,060                         |
| 633         | Facility Maintenance                     | 1,015,683                         | 2,083            | (14,925)            | -           | -            | 1,002,841                         |
|             | <b>Internal Service Funds Total</b>      | 5,951,489                         | 29,307           | (897,622)           | -           | -            | 5,083,174                         |
|             | <b>Trust/Agency</b>                      |                                   |                  |                     |             |              |                                   |
| 942         | RDA Successor Agency                     | (6,135,628)                       | -                | (1,711,514)         | -           | -            | (7,847,142)                       |
|             | <b>Trust/Agency Fund Total</b>           | (6,135,628)                       | -                | (1,711,514)         | -           | -            | (7,847,142)                       |
|             | <b>Total Town</b>                        | <b>61,143,420</b>                 | <b>1,851,150</b> | <b>(5,415,898)</b>  | -           | -            | <b>57,578,672</b>                 |

\* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

### Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$727,895.88

111-23521 BMP Housing deposit account balance \$4,021,280.60