

Prior FY
(2023-24)

Current FY
(2024-25)

Next FY
(2025-26)

December

June 30, 2024 ACFR finalized and presented for Council approval.

ACFR surpluses assigned per the Council Reserve Policy as of June 30, 2024

February

Council deliberates **Strategic Priorities** and **Budget** direction for FY 2025-26.

Review of Five-year Forecast and assumptions.

Council determines if previously assigned surpluses should be reallocated for FY 2025-26.

Council considers **Mid-Year Budget** adjustments through 12/31/2024 for FY 2024-25 Budget.

April

Finance Commission review and comment on Proposed FY 2025-26 **Operating & Capital Budgets**.

May

Public hearing on FY 2025-26 **Operating & Capital Budgets**

June

Council adoption of the FY 2025-26 **Operating & Capital Budgets**

End of June 30, 2025 ACFR period

July

Start of new FY 2025-26 **Operating Budget** year

December

June 30, 2025 ACFR finalized and presented for Council approval.

ACFR surpluses assigned per the Council Reserve Policy as of June 30, 2024

Exhibit A to Attachment 2

All Council deliberations and actions include opportunities for public input