



TOWN OF LOS GATOS
TOWN PENSION AND OPEB TRUSTS
OVERSIGHT COMMITTEE REPORT

MEETING DATE: 06/20/2023

ITEM NO: 2

DATE: June 5, 2023
TO: Town Pension and OPEB Trusts Oversight Committee
FROM: Laurel Prevetti, Town Manager
SUBJECT: Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of December 31, 2022

RECOMMENDATION:

Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of December 31, 2022.

DISCUSSION:

Attachment 1 contains the CalPERS PERF Performance Report as of December 31, 2022. As of December 31, 2022, the fund had a net return of 0.1%.

The Finance Commission will receive this report on June 22, 2023 at a special meeting as its regular meeting was cancelled due to lack of a quorum.

Attachment:

1. PERF Performance as of December 31, 2022

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney
