



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 01/10/2022

ITEM NO: 5

DATE: January 4, 2022
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Adopt the 2022 Finance Commission Workplan

RECOMMENDATION:

Adopt the 2022 Finance Commission workplan (Attachment 4).

DISCUSSION:

On November 3, 2020, voters of Los Gatos approved the Measure A ballot initiative establishing a new Finance Commission and disbanding both the Finance Committee and Sales Tax Oversight Committee. Measure A prescribed required Commission actions and other financial related areas for Commission consideration and review (Attachment 1).

On January 28, 2021, the Town Council and newly appointed Finance Commission held a joint meeting prior to the Finance Commission's inaugural meeting on February 8, 2021. During the March 8, 2021 Commission meeting, the Commission adopted their workplan for the year predicated on Measure A (Attachment 2).

Attachment 3 illustrates the Commission's actual work items, including engagement on requisite Measure A items and other financial areas of Commission focus during 2021.

Staff is providing a draft 2022 Finance Commission workplan (Attachment 4) for Commission consideration. The draft workplan focuses on the ordinance/Measure A requirements and interests expressed by the Commission during the past year. These items can be accomplished with available staff resources.

Attachments:

1. Measure A
2. Adopted Commission Workplan

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Finance Director

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SUBJECT: 2022 Workplan

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3. Actual 2021 Commission Workplan
4. Proposed 2022 Workplan