



**TOWN OF LOS GATOS  
FINANCE COMMISSION  
AGENDA REPORT**

MEETING DATE: 1/10/2022

ITEM NO: 2

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**DRAFT  
Minutes of the Finance Commission Meeting  
December 13, 2021**

The Finance Commission of the Town of Los Gatos conducted a regular meeting via teleconference via COVID-19 Guidelines on Monday, December 13, 2021, at 5:00 p.m.

**MEETING CALLED TO ORDER AT 5:00 P.M.**

**ROLL CALL**

Present: Chair Ron Dickel, Vice Chair Kyle Park, Commissioner Stacey Dell, Commissioner Loreen Huddleston, Commissioner Rick Tinsley, Vice Mayor Rob Rennie, and Council Member Matthew Hudes. (All participating remotely.)

Staff Present: Assistant Town Manager Arn Andrews, Finance Director Stephen Conway, and Finance and Budget Manager Gitta Ungvari.

**COMMISSIONER REPORTS**

None

**CONSENT ITEMS (TO BE ACTED UPON BY A SINGLE MOTION)**

1. Approve Minutes of the December 6, 2021 Special Finance Commission Meeting.

**MOTION:** Motion by Commissioner Tinsley to approve the consent items **Seconded** by Commissioner Park.

**VOTE:** Motion passed 5-0.

**VERBAL COMMUNICATIONS**

None

**OTHER BUSINESS**

2. Continue Review of the Town Manager's Draft Annual Comprehensive Financial Report (ACFR) for the Preceding Fiscal Year and Provide Written Comments and Recommendations.

Opened Public Comment

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SUBJECT: Draft Minutes of the Special Finance Commission Meeting of December 13, 2021

DATE: December 15, 2021

None

Closed Public Comment.

Commissioners recommended changing the Governmental Activities Expense Discussion in the MD&A to eliminate duplicate factors and add clarifying language on the definition of business type activities.

**MOTION:** Motion by **Commissioner Huddleston** recommending to the Town Council to receive the FY 2020/21 ACFR as recommended with the Finance Commission changes. **Seconded by Commissioner Dell.**

**VOTE:** Motion passed 5-0.

**ADJOURNMENT:**

The meeting adjourned at 5:22 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the December 13, 2021 meeting as approved by the Finance Commission.

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Gitta Ungvari, Finance and Budget Manager