



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 04/16/2024

DATE: April 4, 2024
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Authorize a Budget Transfer of Previously Allocated Measure B Funds in the Amount of \$1,734,250 from the Winchester Boulevard Complete Streets Project (CIP No. 813-0238) to the Kennedy Road Sidewalk – Los Gatos Boulevard Project (CIP No. 813-0241)

RECOMMENDATION:

Authorize a budget transfer of previously allocated Measure B Funds in the amount of \$1,734,250 from the Winchester Boulevard Complete Streets Project (CIP No. 813-0238) to the Kennedy Road Sidewalk – Los Gatos Boulevard Project (CIP No. 813-0241).

BACKGROUND:

In June 2020, the Town of Los Gatos was awarded a Measure B grant from the Valley Transit Authority (VTA) in the amount of \$1,734,250 for the design and construction of the Winchester Boulevard Complete Streets Project.

During development of the Capital Improvement Program (CIP) budget for Fiscal Year (FY) 2023/24 – 2027/28, staff suggested that design and construction of the Winchester Boulevard Complete Streets Project not be pursued at this time due to the estimated \$72 million design and construction cost. Staff recommended that the existing funds be reallocated to other projects that are in process but not fully funded and Town Council agreed.

On June 6, 2023, staff presented Council with a report on the existing project inventory and the potential uses for the Measure B and GFAR Funding. Measure B funding can only be allocated to projects that were submitted by the Town during the call for projects. The three projects eligible for the Measure B funding were identified as:

PREPARED BY: Stefanie Hockemeyer
Sr. Administrative Analyst

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, Finance Director, and Public Works Director

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BACKGROUND (continued):

1. Los Gatos Creek Trail Connector at Highway 9 (CIP No. 832-4505)
2. Kennedy Road Sidewalks Los Gatos Boulevard to Englewood (CIP No. 813-0241)
3. Highway 17 Bicycle and Pedestrian Overcrossing (CIP No. 818-0803)

Staff recommended that the Town request that VTA Board of Directors approve reallocation of all Winchester Boulevard Complete Streets Measure B funds to the Kennedy Road Sidewalks project based on the schedules and funding portfolios of the three eligible projects.

At its December 7, 2023 meeting, the VTA Board of Directors approved the reallocation of the previously awarded amount of \$1,734,250 in 2016 Measure B Bicycle & Pedestrian Capital Projects funds from the design phase of the Winchester Boulevard Complete Streets project to the construction phase of the Kennedy Road Sidewalk and Class II Bike Lanes project (Attachment 1).

CONCLUSION:

If approved, this Council action would transfer funds and allow the close out of the Winchester Boulevard Complete Streets project as part of the Proposed FY 2024/25 through 2028/29 Capital Improvement Budget.

FISCAL IMPACT:

Kennedy Road Sidewalk - Los Gatos Boulevard Project CIP No. 813-0241		
	Budget	Costs
GFAR	\$ 492,386	
Grant Funding - 2016 Measure B Bicycle & Pedestrian Funds	\$ 138,740	
Grant - 2016 Measure B Bicycle & Pedestrian Funds (Requested with this Staff Report)	\$ 1,734,250	
Total Budget	\$ 2,365,376	
		Costs
		\$ -
Total Costs		
		\$ -
Available Balance		\$ 2,365,376

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ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

Attachment:

1. Board Memorandum of the December 7, 2023 VTA Board of Directors Meeting approving the shift of \$1,734,250 in 2016 Measure B Bicycle & Pedestrian Capital Project funds.