

RESOLUTION 2024-xx

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOS GATOS RESCINDING RESOLUTION NOS. 2024-003, 2024-004, AND 2024-005

WHEREAS, on January 16, 2024, the Town Council adopted Resolution Nos. 2024-003, 2024-004, and 2024-005, to replace the Town's existing Traffic Impact Mitigation Fee with a new updated Transportation Impact Fee; and

WHEREAS, the Town received a question regarding the methodology used in the nexus study in support of the updated transportation impact fee; and

WHEREAS, on April 2, 2024, the Town Council directed staff to study several options to update the methodology used in the nexus study and return to Town Council with the results; and

WHEREAS, staff recommends rescinding Resolution No. 2024-003 Adopting the Nexus Study for the 2023 Update to the Transportation Impact Fee, Resolution No. 2024-004 Updating the Transportation Impact Fee and Amending the 2023-2024 Master Fee Schedule to Include the Updated Fee, and Resolution No. 2024-005 amending the Traffic Impact Policy, which rescissions will have the effect of leaving in place the Town's previous Traffic Impact Mitigation Fee;

NOW, THEREFORE, BE IT RESOLVED, the Town Council rescinds Resolution Nos. 2024-003, 2024-004, 2024-005. The Town Council directs that the Traffic Impact Mitigation Fees continue to be collected in the same amounts that existed prior to the adoption of these Resolutions, as previously approved by the Town Council pursuant to Section 15.70.035 of the Town Code.

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Los Gatos, California, held on the 16th day of April, by the following vote:

COUNCIL MEMBERS:

AYES:

NAYS:

ABSENT:

ABSTAIN:

ATTACHMENT 1

SIGNED:

MAYOR OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: _____

ATTEST:

TOWN CLERK OF THE TOWN OF LOS GATOS
LOS GATOS, CALIFORNIA

DATE: _____