



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 05/16/2023

ITEM NO: 11

DESK ITEM

DATE: May 16, 2023

TO: Mayor and Town Council

FROM: Laurel Prevetti, Town Manager

SUBJECT: Consider the Recommendations of the Finance Commission and Staff, and Provide Direction on the Town of Los Gatos Proposed Operating and Capital Budget for Fiscal Year (FY) 2023/24 and on the Proposed Capital Improvement Program for FY 2023/24 – FY 2027/28; Including but Not Limited to:

- a. Provide direction to Balance the FY 2023/24 Proposed Budget;
- b. Provide Direction on the Proposed Operating Budget;
- c. Provide Direction on the Proposed Capital Budget; and
- d. Consider the FY 2023/24 List of Potential Donations Consistent with the Town's Donation Policy

REMARKS:

Attachment 10 contains public comments received between 11:01 a.m., Monday, May 15, and 11:00 a.m. Tuesday, May 16, 2023.

Attachments Provided to the Council Prior to the Distribution of the Staff Report:

1. FY 2023/24 Proposed Operating Budget
<https://www.losgatosca.gov/2858/Proposed-FY-2023-24-Operating-Budget>
2. FY 2023/24 – 2027/28 Proposed Capital Improvement Program Budget
<https://www.losgatosca.gov/2859/Proposed-2023-24-Capital-Budget>

Attachments Provided with the Staff Report:

3. FY 2023/24 Finance Commission Operating and Capital Budget Recommendations
4. Revenue and Expense Forecast Assumptions
5. List of updates related to corrections based on staff and Commissioners review and comments
6. Town of Los Gatos Donation Policy
7. Town of Los Gatos Donation Opportunities: FY 2023/24
8. Public Comment Received Before 11 a.m. on May 11, 2023

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager and Town Attorney

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SUBJECT: FY 2023/24 Proposed Operating and Capital Budgets

DATE: May 16, 2023

Attachments Provided with the Addendum:

9. Public Comment Received Between 11:01 a.m., Thursday, May 11, and 11:00 a.m., Monday, May 15, 2023

Attachments Provided with this Desk Item:

10. Public Comment Received Between 11:01 a.m., Monday, May 15, and 11:00 a.m., Tuesday, May 16, 2023