

From: [jvannada](#) [REDACTED]

Sent: Tuesday, May 16, 2023 10:55 AM

To: Wendy Wood <WWood@losgatosca.gov>; Town Manager <Manager@losgatosca.gov>; Gitta Ungvari <GUngvari@losgatosca.gov>

Cc: Maria Ristow <MRistow@losgatosca.gov>; Mary Badame <MBadame@losgatosca.gov>; Matthew Hudes <MHudes@losgatosca.gov>; Rob Moore <RMoore@losgatosca.gov>; Rob Rennie <RRennie@losgatosca.gov>

Subject: For Town Council Meeting 5-16-23, Item 11: History of Property Tax increase in Los Gatos 2013-2022

[EXTERNAL SENDER]

As of May 1, 2023 from the SCC Assessor's Office projects the Town's secured real property tax roll for FY 24 increasing 6.6% from the prior FY 23 tax roll. The Town is projecting only 3% so I have put together some history of our property tax for the last 10 years for your consideration. Note that even counting the Covid years that our average increase is still 7%

Please see attached

Source: 2022 ACFR (Pg 140)

Schedule 8

Town of Los Gatos

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year	Town Property Tax Levied and Collected	Redevelopment Property Tax Levied and Collected	Total Property Tax Levied and Collected			Pre-covid	2013-2022
2013	8,253,442		8,253,442				
2014	9,120,626	-	9,120,626	11%			
2015	9,787,519	-	9,787,519	7%			
2016	10,388,424	-	10,388,424	6%			
2017	11,345,588	-	11,345,588	9%			
2018	12,060,228	-	12,060,228	6%			
2019	12,924,592	-	12,924,592	7%		8%	
2020	13,559,587	-	13,559,587	5%	Covid		
2021	13,864,271	-	13,864,271	2%	Covid		
2022	14,566,808	-	14,566,808	5%	Covid		7%