



**TOWN OF LOS GATOS  
FINANCE COMMISSION REPORT**

MEETING DATE: 03/10/2025

ITEM NO: 5

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DATE: March 5, 2025  
TO: Finance Commission  
FROM: Chris Constantin, Town Manager  
SUBJECT: Receive FY 2023-24 Federal Single Audit Report

**RECOMMENDATION:**

Staff recommends that the Finance Commission receive the Federal Single Audit Report for the fiscal year ending June 30, 2024, as prepared by Chavan & Associates, LLP.

**DISCUSSION:**

In performing the Single Audit for FY 2023-24, the Town's independent auditor Chavan & Associates, LLP concluded that the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

**Attachment:**

1. FY 2023-24 Single Audit

**PREPARED BY:** Eric Lemon  
Finance & Accounting Manager

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Reviewed by: Town Manager, Town Attorney, Assistant Town Manager, and Finance Director

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