



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 03/05/2024

ITEM NO: 5

DATE: February 20, 2024
TO: Mayor and Town Council
FROM: Laurel Prevetti, Town Manager
SUBJECT: Authorize Revenue and Expenditure Budget Adjustments in the Amount of \$5,531 to Recognize Receipt and Expenditure of Pacific Library Partnership Grant Funds

RECOMMENDATION:

Authorize revenue and expenditure budget adjustments in the amount of \$5,531 to recognize receipt and expenditure of Pacific Library Partnership grant funds.

BACKGROUND:

The Library has been successful in obtaining a grant in the amount of \$5,531 from the Pacific Library Partnership. Grant funds will be used to purchase e-books.

FISCAL IMPACT:

Grant revenues totaling \$5,531 will be recorded to account 7801-43343 and be expended from account 7801-61172.

ENVIRONMENTAL ASSESSMENT:

This is not a project defined under CEQA, and no further action is required.

PREPARED BY: Ryan Baker
Library Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director
