

Budget Balancing Strategies	Pros	Cons
Use of either the Budget Stabilization or Catastrophic Reserves	<ul style="list-style-type: none"> <li>Sufficient funding available in each reserve</li> </ul>	<ul style="list-style-type: none"> <li>Funds are required to be replenished</li> </ul>
Cancellation of the annual OPEB actuarial contribution funding	<ul style="list-style-type: none"> <li>Legally viable</li> <li>\$600k in FY 20/21 and \$500k in FY 21/22</li> </ul>	<ul style="list-style-type: none"> <li>Counter to past funding objectives</li> <li>Potential rating agency implications</li> </ul>
Utilization of the OPEB IRS 115 Trust for annual Pay Go healthcare expenses	<ul style="list-style-type: none"> <li>Legally viable</li> <li>\$1.3M in FY 20/21 and \$1.3M in FY 21/22</li> </ul>	<ul style="list-style-type: none"> <li>Counter to past funding objectives</li> </ul>
Cancel programmed GF GFAR contribution for FY 21/22	<ul style="list-style-type: none"> <li>\$600k</li> </ul>	<ul style="list-style-type: none"> <li>Counter to the Commissions CIP funding objective</li> </ul>
ARPA	<ul style="list-style-type: none"> <li>\$1.4M FY 20/21 and \$650k FY 21/22</li> </ul>	<ul style="list-style-type: none"> <li>Depletes resources available for other ARPA eligible purposes</li> </ul>