



**TOWN OF LOS GATOS  
FINANCE COMMISSION REPORT**

MEETING DATE: 06/13/2022

ITEM NO: 4

DESK ITEM

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DATE: June 13, 2022  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Receive FY 2020/21 Federal Single Audit Corrective Action Plan

**REMARKS:**

Attachment 3 contains public comment received between 11:01 a.m. June 10 to 11:00 a.m. June 13, 2022. Staff reviewed the public comment and confirmed with the Town independent auditor, Badawi and Associates that the Letter on Internal Control dated December 31, 2021 reporting a material weakness in control over financial reporting was reported in error and the Town has received the attached corrected Single Audit Report from the Town's independent auditor (Attachment 4). The corrected Single Audit Report now states that the independent auditor did not identify any deficiencies in internal control that the auditor considered to be material weaknesses.

**Attachments previously received with the Staff Report:**

1. FY 2020-21 Single Audit
2. FY 2020-21 Corrective Action Plan

**Attachment received with this Desk Item:**

3. Public Comment received 11:01 a.m. June 10 to 11:00 a.m. June 13, 2022
4. FY 2020-21 Single Audit Corrected

**PREPARED BY:** Stephen Conway  
Interim Finance Director

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Reviewed by: Town Manager and Assistant Town Manager

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