



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 04/28/2025

ITEM NO: 2

DATE: April 25, 2025
TO: Finance Commission
FROM: Chris Constantin, Town Manager
SUBJECT: Receive the Fiscal Year 2025-26 Through 2029-30 Capital Improvement Program Budget and Provide Comments and Recommendations

RECOMMENDATION:

Review the proposed Fiscal Year 2025-26 through 2029-30 Capital Improvement Program Budget and provide comments and recommendations for Council's consideration.

DISCUSSION:

On April 22, 2025, Town staff presented a new tiered presentation of CIP projects to align staffing resources with identified and funded projects for 2025-26. The Proposed Capital Improvement Program (CIP) Budget for Fiscal Years 2025-26 through 2029-30 to the Town Council is reflective of this tiered approach. The purpose of the presentation was to provide the Council with an overview of the proposed CIP and to receive input and direction to guide the Finance Commission's review.

The full Staff Report and attachments from the April 22 Study Session are included as Attachment 1 to this report.

As part of the Finance Commission's review, staff are requesting input on the proposed tiering of CIP projects (Tiers 1, 2, and 3). These tiers reflect prioritization based on project status, funding availability, and staff capacity. Staff is seeking guidance on how these tiers should be factored into the Town's financial forecasts and long-term financial planning—particularly with respect to the timing and funding of Tier 2 and Tier 3 projects and their impact on overall budget sustainability.

PREPARED BY: Nicolle Burnham
Parks and Public Works Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director

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SUBJECT: CIP Operating Budget

DATE: April 28, 2025

On April 21, 2025, the Proposed FY 2025-26 Operating and Capital Budgets were posted to the Town's website and links to the documents were provided to the Finance Commission in accordance with Measure A.

The link to the CIP Budget is listed below.

CIP Budget:

<https://www.losgatosca.gov/2988/Proposed-FY-2025-26-Capital-Budget>

Attachments:

1. CIP Staff Report to Town Council with Attachments 1 and 2