

FY 2026-27 - FY 2030-31 Forecast
(in Thousands)

	FY 2023-24 Budgeted	FY 2023-24 Actual	FY2024-25 Budgeted	FY 2024-25 Estimated	FY 2025-26 Budgeted	FY 2026-27 Forecasted	FY 2027-28 Forecasted	FY 2028-29 Forecasted	FY 2029-30 Forecasted	FY 2030-31 Forecasted
Revenues										
Property Tax	\$ 23,939	\$ 24,227	\$ 25,205	\$ 25,102	\$ 26,608	\$ 27,869	\$ 28,997	\$ 30,201	\$ 31,462	\$ 32,786
Sales Tax	7,881	8,072	7,886	7,662	7,776	7,922	8,095	8,253	8,393	8,509
Transient Occupancy Tax	2,263	2,368	2,332	2,332	2,402	2,402	2,402	2,402	2,402	2,402
Other Taxes	7	5	7	7	7	7	7	8	8	8
Licenses and Permits	5,685	5,513	8,253	8,934	7,785	7,949	8,118	8,292	8,472	8,657
Intergovernmental	1,362	1,157	1,117	1,203	839	1,041	1,074	1,085	1,095	1,103
Charges for Services	4,716	5,913	4,706	4,982	5,567	4,831	4,941	5,055	5,172	5,292
Fines and Foreitures	366	481	315	385	315	315	311	311	320	330
Franchise Fees	3,309	2,547	1,041	1,013	1,044	1,075	1,107	1,141	1,175	1,210
Interest	1,566	2,699	1,764	1,427	1,387	1,050	978	717	599	983
Use of Property	32	35	46	46	46	46	46	46	46	46
Other	623	516	644	525	233	141	143	146	148	151
Lease Reimbursement (Eliminated for ACFR)	1,895	1,895	1,902	1,902	1,902	1,908	1,916	1,923	668	668
Total Revenues	\$ 53,644	\$ 55,428	\$ 55,218	\$ 55,520	\$ 55,911	\$ 56,556	\$ 58,135	\$ 59,580	\$ 59,960	\$ 62,145
Expenditures										
Wages and Benefits (Includes Vacancy Savings)	\$ 35,612	\$ 34,570	\$ 38,441	\$ 37,298	\$ 40,324	\$ 42,389	\$ 44,040	\$ 45,751	\$ 46,711	\$ 47,303
Other Operating Expenditures	15,552	14,012	16,765	16,705	17,360	17,254	17,810	18,507	18,985	19,704
Capital Outlay	40	708	541	886	-	-	-	-	-	-
Debt Service										
Principal	156	225	156	156	156	156	156	156	156	156
Interest and Fees	-	4	-	-	-	-	-	-	-	-
Lease Payment (Eliminated for ACFR)	1,895	1,895	1,902	1,902	1,902	1,908	1,916	1,923	668	668
Total Expenditures	\$ 53,255	\$ 51,414	\$ 57,805	\$ 56,947	\$ 59,742	\$ 61,707	\$ 63,922	\$ 66,337	\$ 66,520	\$ 67,831
Excess (Deficiency) of Revenues	\$ 389	\$ 4,014	\$ (2,587)	\$ (1,427)	\$ (3,831)	\$ (5,151)	\$ (5,787)	\$ (6,757)	\$ (6,560)	\$ (5,686)
Other Financing Sources (Uses)										
Subscriptions	\$ -	\$ 707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of capital assets	1	-	477	822	1	1	1	1	1	1
Transfers In (Includes ACFR Eliminations)	2,348	2,333	1,629	1,849	2,169	2,251	2,287	2,322	2,356	2,382
Transfers Out (Includes ACFR Eliminations)	(5,506)	(5,520)	(2,788)	(3,118)	(1,607)	(1,689)	(1,725)	(1,760)	(1,794)	(1,820)
Total Other Financing Sources (Uses)	\$ (3,157)	\$ (2,480)	\$ (682)	\$ (447)	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563	\$ 563
Net Change In Fund Balances	\$ (2,768)	\$ 1,534	\$ (3,269)	\$ (1,874)	\$ (3,268)	\$ (4,588)	\$ (5,224)	\$ (6,194)	\$ (5,997)	\$ (5,123)
Beginning Fund Balance		\$ 29,528		\$ 31,062	\$ 29,188	\$ 25,920	\$ 21,332	\$ 16,108	\$ 9,914	\$ 3,917
Ending Fund Balance		\$ 31,062		\$ 29,188	\$ 25,920	\$ 21,332	\$ 16,108	\$ 9,914	\$ 3,917	\$ (1,206)