

**From:** Phil Koen [REDACTED]  
**Sent:** Saturday, July 10, 2021 10:53 AM  
**To:** Ron Dickel [REDACTED]; Kyle Park [REDACTED];  
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**Cc:** Laurel Prevetti <LPrevetti@losgatosca.gov>; Arn Andrews <aandrews@losgatosca.gov>;  
jvannada [REDACTED]; Lee Fagot [REDACTED]  
**Subject:** Key Performance Indicators - Agenda Item #7

Finance Commission Members,

Timely review of key performance metrics will allow the Town to adjust more quickly to both positive and negative financial events. We saw the importance of this as the economic impact of Covid 19 worked its way through the Town's finances.

The Staff report identified the importance of tracking Property Tax receipts and VLF fees. A report that the Town might want to share with the Finance Commission is the Property Tax Revenue Summary which is produced by the County of Santa Clara and distributed to the various cities in the county. I have attached a copy of the November 2020 report for the Commissions review.

This report contains valuable information which would further inform the Commission and the Council on forecasted property tax revenues as well as RDA residual apportionment and excess ERAF revenue. RDA and ERAF are major components of the projection for property tax and have not been historically publicly discussed or disclosed.

I would suggest that the City Meeting report produced by the County's Finance Agency be reviewed by the Finance Commission on a timely basis.

COUNTY OF SANTA CLARA  
Finance Agency  
City Meeting - November 6, 2020  
FY2020/21 and FY2019/20 Property Tax Revenue Summary

Schedule C

ISD #	Jurisdiction	ABIS Factor (Preliminary for FY20-21)	% Change	Secured					Unsecured		Other tax revenues										Total Property Tax Revenues		For ref only Adm Fee (Note 8)			
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of RDA & FY Adj	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D) (note 1)	Aircraft (note 2)	HOPTF	Suppl. (Note 3)	Misc. Revenue	Other Revenues (Note 4)	RDA Pass Thru (Note 5)	RDA Residual (Note 6)	RDA SA Other Assets Apportion (Note 7)	% Net Tax before VLF in- lieu	Prop Tax in lieu of VLF	Net Property Tax Revenue		% change after VLF in- lieu		
																									g	h
				5,132,499,261						288,271,000		17,700,000														
09091	Campbell City	FY 20-21 est	0.0021499736	-0.04%	1,126,000	(1,727,364)	(2,720)	9,515,914	74,000	9,990,000	5.61%	631,000		179,000		53,000	10,320,000	5,400,000	10,320,000	-13.73%	5,400,000	15,820,000	-7.73%		(97,000)	
9510		FY 19-20 actual	0.0021900144		10,970,016	(1,576,109)	7,139	9,008,116	72,349	9,080,465		664,256	39,799	254,979		1,204,153	51,150	277,608	12,914,482		5,059,827	17,254,309		(92,600)		
01401	Cupertino City	FY 20-21 est	0.0033063099	-0.00%	16,970,000	(4,108)	(4,108)	16,965,892	68,000	17,034,000	6.09%	953,000	59,000	272,000					18,118,000	-0.11%	9,080,200	27,999,000	2.13%		(19,000)	
9513		FY 19-20 actual	0.0033084005		15,979,620	11,009	15,989,629	66,503	16,056,131		1,003,938	60,123	388,354			828,770			18,337,276		8,489,541	26,826,817		(151,190)		
01901	Gilroy City	FY 20-21 est	0.0017336367	-0.80%	8,898,000	(2,170)	8,895,830	86,000	8,982,000	5.30%	500,000	31,000	144,000		1,143,949				9,637,000	-7.54%	5,527,000	15,164,000	-3.00%		(90,000)	
9502		FY 19-20 actual	0.0017479975		8,440,385	5,837	8,446,222	83,560	8,529,782		330,554	31,799	206,421						10,444,266		5,209,921	15,654,186		(86,383)		
02401	Las Altos City	FY 20-21 est	0.0037187586	0.09%	19,086,000	(4,614)	19,081,386	125,000	19,206,000	6.23%	1,072,000	66,000	30,000						20,658,000	-5.42%	4,431,000	25,089,000	-3.40%		(189,000)	
9511		FY 19-20 actual	0.0037155125		17,944,791	12,327	17,957,118	121,622	18,078,741		1,127,399	87,521	407,066			2,121,779			21,832,605		4,143,815	25,976,420		(180,211)		
02601	Las Altos Hills	FY 20-21 est	0.0009832686	-2.21%	5,047,000	(1,249)	5,045,751	23,300	5,069,000	3.81%	283,000		63,000						5,432,000	4.19%	1,234,000	6,666,000	-2.70%		(49,000)	
9514		FY 19-20 actual	0.0009859892		4,856,000	3,328	4,960,010	28,757	4,988,767		305,108	18,254	117,900			366,570			5,690,714		1,181,000	6,871,714		(47,200)		
02851	Las Gatas Town	FY 20-21 est	0.0025420491	1.30%	13,047,000	(1,678,339)		11,368,661	121,000	11,590,000	9.28%	753,000	45,000	298,000	30		243,000		12,119,030	-9.63%	4,051,000	16,170,000	-6.53%		(112,000)	
9503		FY 19-20 actual	0.0029042452		13,984,223	(1,772,189)		12,212,039	118,539	12,330,578		792,121	43,404	277,239	33	1,445,119	199,811	773,342	13,883,809		3,875,514	17,759,323		(107,432)		
01401	Milpitas City	FY 20-21 est	0.0063493232	0.52%	32,987,000	(16,618,502)	(7,444)	15,960,654	226,000	16,187,000	5.77%	1,830,000	812,000	514,000					26,408,000	-5.32%	5,498,000	36,506,000	-2.80%		(177,000)	
9512		FY 19-20 actual	0.0063140494		30,596,320	(15,438,317)	20,503	15,008,407	299,122	15,307,529		1,915,673	114,788	734,906					30,697,506		7,912,802	38,610,308		(184,950)		
03801	Monte Sereno City	FY 20-21 est	0.0003017351	-1.11%	1,549,000	(579)	1,548,621	5,100	1,554,000	5.00%	87,000	5,000	25,000						1,671,000	0.17%	469,000	2,140,000	1.05%		(14,000)	
9514		FY 19-20 actual	0.0003031102		1,473,577	904	1,474,570	5,387	1,479,958		92,541	5,543	31,416			54,658			1,668,117		449,997	2,118,114		(14,151)		
03901	Morgan Hill City	FY 20-21 est	0.0020078802	-0.49%	10,301,000	(4,882,889)	(2,505)	5,418,606	45,900	5,464,000	4.05%	579,000	36,000	165,000					5,670,000	-15.87%	4,499,000	13,388,000	-9.47%		(64,000)	
9504		FY 19-20 actual	0.0020170005		9,741,467	(4,553,061)	6,584	5,194,990	44,950	5,239,940		481,799	36,655	203,078					10,337,842		4,495,000	14,832,842		(61,200)		
04001	Mt View City	FY 20-21 est	0.0099460537	2.03%	31,000,000	(8,876,492)	(12,107)	42,161,202	351,000	42,512,000	7.08%	2,860,000	176,000	790,000				23,000	46,776,000	-4.34%	12,634,000	59,410,000	-1.77%		(417,000)	
9505		FY 19-20 actual	0.0097490681		26,694,725	(7,981,726)	31,906	39,134,904	343,652	39,478,556		2,957,289	177,168	1,139,840	800	834	4,706,826		48,882,648		11,591,548	60,474,196		(397,964)		
01901	Palo Alto City	FY 20-21 est	0.0027300274	0.89%	37,131,000	(8,906)	37,124,094	290,000	37,422,000	7.47%	2,086,000	128,000	59,000						40,772,000	4.28%	9,799,000	50,571,000	-2.13%		(343,000)	
9506		FY 19-20 actual	0.0027133545		34,634,331	23,839	34,660,182	291,847	34,952,029		2,176,154	138,602							42,177,411		9,055,636	51,233,048		(346,190)		
01401	San Jose City	FY 20-21 est	0.0064237111	-0.93%	299,500,000	(64,482,500)	(63,482)	195,364,018	2,372,000	197,736,000	4.27%	14,999,000	2,960,000	886,000	4,200,000	7,000		11,183,000	231,992,000	-10.60%	116,567,000	348,139,000	-5.70%		(2,022,000)	
9515		FY 19-20 actual	0.0051202018		266,894,664	(97,570,067)	169,238	187,313,835	2,325,386	189,639,222		15,510,662	3,036,606	928,997	6,008,676	7,844	23,096,692		209,322,606		110,199,627	369,512,233		(1,925,739)		
09901	Santa Clara City	FY 20-21 est	0.0091287723	1.39%	46,830,000	(6,905,300)	(11,170)	39,921,523	394,000	40,316,000	7.87%	2,631,000	162,000	789,000				683,000	46,169,000	29.88%	16,870,000	63,039,000	-2.10%		(384,000)	
9507		FY 19-20 actual	0.0090389974		43,412,428	(6,489,214)	30,505	36,923,716	386,200	37,310,216		2,752,480	163,573	1,070,013			3,226,520	997,598	43,962,500		14,966,841	58,929,341		(365,981)		
01901	Saratoga City	FY 20-21 est	0.0101988835	-2.57%	8,541,000	(2,369)	9,538,687	48,000	9,587,000	3.44%	536,000	33,000	136,000						10,112,000	-4.34%	4,105,000	14,417,000	-2.81%		(90,000)	
9516		FY 19-20 actual	0.0101982614		8,234,832	6,292	9,237,344	47,506	9,284,790		538,833	34,073	223,813			675,990			10,580,210		3,934,538	14,514,748		(89,000)		
04001	Sannyvale City	FY 20-21 est	0.0129808248	3.23%	46,211,000	(1,148,925)		45,062,075	506,000	45,568,000	11.00%	3,719,000	228,000	1,023,000				261,000	50,000,000	-0.60%	23,260,000	73,260,000	1.80%		(801,000)	
9509		FY 19-20 actual	0.0124948789		59,912,123	(2,835,732)		56,786,463	524,997	57,311,461		3,719,153	227,067	1,461,500			6,443,570	205,727	1,832,039	71,210,530		21,078,587	92,289,117		(514,889)	
City Total		FY 20-21 est			589,416,000	(108,530,511)	(1,228,826)	480,785,840	4,773,500	485,559,300	6.25%	31,306,000	3,110,000					3,774,000	516,365,800	-9.66%	236,360,000	792,725,800	-5.47%		(4,838,000)	
		FY 19-20 actual			552,476,207	(103,504,371)	329,900	452,309,336	4,676,963	456,979,299		34,999,580	3,235,208						518,972,000		211,976,533	833,979,899			(4,603,287)	

\* Non-lester city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

- Note 1: Due to strong YTD collection, the projection for Unsecured is estimated to be 95% of Y.L.
- Note 2: Aircraft is YTD.
- Note 3: Supplemental FY20-21: Projected 30% decrease from FY19-20 actual.
- Note 4: No update yet, see Sch F for Excess ARF.
- Note 5: Projection base on October 1 Estimate for Pass-through.
- Note 6: Projection base on October 1 Estimate for RPTFE.
- Note 7: RDA SA Other Assets Apportionment for FY20-21 is YTD actual, plus the upcoming November distribution of Santa Clara SA Lease Revenue.
- Note 8: Admin Fee is Estimated to increase by 3%.