

Town of Los Gatos
Summary Investment Information
February 28, 2025

Weighted Average YTM Portfolio Yield on Investments under Management

4.44%

Weighted Average Maturity (days)

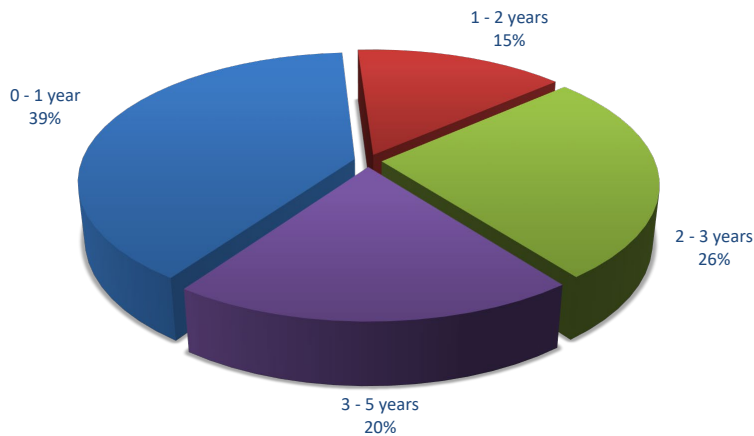
647

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$69,759,388	\$71,009,516	\$71,152,030
Managed Investments	\$50,879,811		
Local Agency Investment Fund	\$12,012,090		
Reconciled Demand Deposit Balances	\$6,867,487		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$69,759,388</u>		

Benchmarks/ References:

Town's Average Yield	4.44%	4.44%	4.32%
LAIF Yield for month	4.33%	4.37%	4.12%
3 mo. Treasury	4.29%	4.28%	5.39%
6 mo. Treasury	4.27%	4.30%	5.32%
2 yr. Treasury	3.99%	4.20%	4.62%
5 yr. Treasury	4.02%	4.33%	4.25%
10 Yr. Treasury	4.21%	4.54%	4.25%

Portfolio Maturity Profile

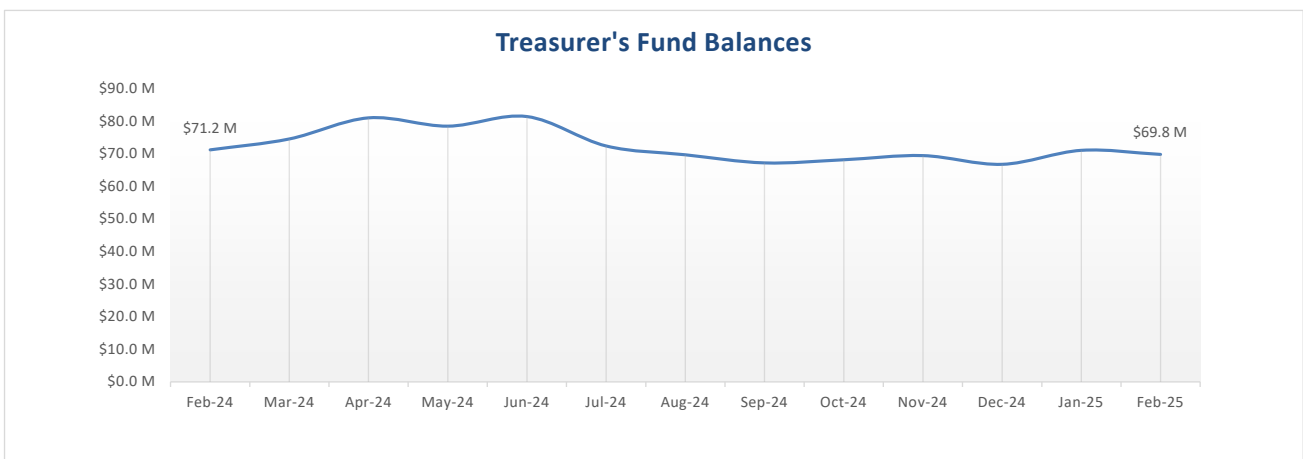
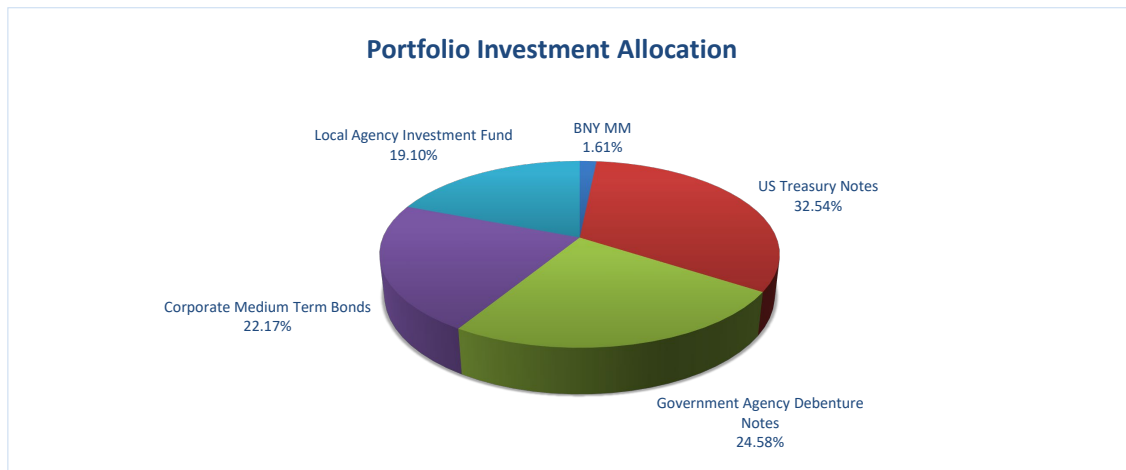


Compliance: The Town's investments are in compliance with the Town's investment policy dated March 18, 2025, and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
February 28, 2025

	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 71,009,516.20	\$ 81,368,409.88
Receipts	4,036,153.00	45,965,961.18
Disbursements	(5,286,281.17)	(57,574,983.03)
Cash & Investment Balances - End of Month/Period	<u>\$69,759,388.03</u>	<u>\$69,759,388.03</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$1,009,587.24	1.61%	20% of Town Portfolio
US Treasury Notes	\$20,469,190.11	32.54%	No Max. on US Treasuries
Government Agency Debenture Notes	\$15,460,732.81	24.58%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,940,300.50	22.17%	30% of Town Portfolio
Local Agency Investment Fund	\$12,012,090.08	19.10%	\$75 M per State Law
Subtotal - Investments	62,891,900.74	100.00%	
Reconciled Demand Deposit Balances	<u>6,867,487.29</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$69,759,388.03</u>		



Town of Los Gatos
Non-Treasury Restricted Fund Balances
February 28, 2025

	Beginning Balance	February 2025 Deposits Realized Gain/Adj.	February 2025 Interest/ Earnings	February 2025 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Ser A Reserve Fund	\$ 701,968.09	\$ -	\$ 2,305.00	\$ 15,717.09	\$ 688,556.00	Note 1
Cert. of Participation 2010 Ser Lease Payment Fund	93,766.19	-	46.60	93,762.50	50.29	Note 2
Cert. of Participation 2002 Ser A Lease Payment Fund	98,935.12	15,717.09	100.98	98,875.00	15,878.19	Note 1
Cert. of Participation 2010 Ser Reserve Fund	1,429,145.04	-	5,171.41	-	1,434,316.45	Note 2
Total Restricted Funds:	<u>\$ 2,323,814.44</u>	<u>\$ 15,717.09</u>	<u>\$ 7,623.99</u>	<u>\$ 208,354.59</u>	<u>\$ 2,138,800.93</u>	
CEPPT IRS Section 115 Trust	2,281,414.83	-	35,385.79	-	\$ 2,316,800.62	Note 3
Grand Total COP's and CEPPT Trust	<u>\$ 4,605,229.27</u>	<u>\$ 15,717.09</u>	<u>\$ 43,009.78</u>	<u>\$ 208,354.59</u>	<u>\$ 4,455,601.55</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other post employment benefits.

Town of Los Gatos
Statement of Interest Earned
February 28, 2025

July 2024	\$	247,221.75
August 2024	\$	212,684.25
September 2024	\$	265,151.31
October 2024	\$	234,237.63
November 2024	\$	227,312.31
December 2024	\$	239,396.54
January 2025	\$	234,030.33
February 2025	\$	213,671.29
March 2025	\$	-
April 2025	\$	-
May 2025	\$	-
June 2025	\$	-
	\$	<u>1,873,705.41</u>

**Town of Los Gatos
Investment Schedule
February 28, 2025**

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Original Issue (Discount) Premium	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	(71,409.00)	1,259,986.00	31,395.00		6/21/2027	4.19%	\$ 65,137.22	\$ 81,871.88	\$ 35,653.88	843
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	(8,040.00)	987,370.00	(4,590.00)		1/1/2026	3.04%	\$ 64,750.00	\$ 61,696.52	\$ 21,540.60	307
US Treasury	912828ZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	(27,903.12)	345,464.00	23,367.12		6/30/2025	3.16%	\$ 2,092.39	\$ 19,915.08	\$ 7,003.42	122
FFCB	3133ENSV8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	3,174.20	236,165.20	(3,009.00)		1/11/2027	3.76%	\$ 19,307.75	\$ 12,979.52	\$ 5,950.99	682
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	(87,434.82)	771,848.00	59,282.82		3/31/2026	4.14%	\$ 12,000.00	\$ 54,221.52	\$ 20,619.45	396
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	939.60	899,802.00	(1,137.60)		9/30/2025	4.14%	\$ 76,500.00	\$ 66,415.88	\$ 25,256.74	214
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	(25,340.00)	492,865.00	18,205.00		3/15/2026	4.70%	\$ 35,644.44	\$ 41,217.45	\$ 15,504.40	380
FHLB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	(97,047.60)	1,177,560.00	74,607.60		8/25/2025	3.04%	\$ 12,187.50	\$ 71,445.55	\$ 23,117.53	178
US Treasury	912828ZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	(116,072.43)	1,689,307.00	105,379.43		4/30/2025	2.72%	\$ 16,254.49	\$ 98,544.63	\$ 29,563.39	61
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	(139,440.60)	1,238,081.00	77,521.60		12/21/2026	4.15%	\$ 33,447.92	\$ 80,116.59	\$ 33,682.24	661
FHLB	3130APIH9	Gov. Agency Debenture	1.00%	1/17/2023	1,000,000.00	907,010.00	(92,990.00)	966,440.00	59,430.00		10/28/2026	4.17%	\$ 18,354.17	\$ 50,234.10	\$ 23,031.86	607
FFCB	3133EN5N6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	6,732.00	1,697,144.00	(9,588.00)		1/6/2028	3.91%	\$ 129,955.56	\$ 92,733.76	\$ 44,358.86	1042
Freddie Mac	3137EAXE3	Gov. Agency Debenture	0.38%	5/1/2023	750,000.00	689,032.50	(60,967.50)	733,852.50	44,820.00		9/23/2025	3.97%	\$ 3,921.87	\$ 32,931.11	\$ 18,784.65	207
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	8,856.00	604,362.00	(4,494.00)		1/12/2028	4.34%	\$ 47,078.33	\$ 29,982.05	\$ 17,513.55	1048
US Treasury	91282CE4F	US Treasury Note	2.50%	6/9/2023	1,500,000.00	1,416,626.12	(83,373.88)	1,455,945.00	39,318.88		3/31/2027	4.09%	\$ 49,077.87	\$ 62,956.31	\$ 39,530.71	761
US Treasury	91282CGA3	US Treasury Note	4.00%	6/20/2023	2,100,000.00	2,080,558.59	(19,441.41)	2,097,081.00	16,522.41		12/15/2025	4.40%	\$ 124,852.46	\$ 94,733.28	\$ 61,120.50	290
Colgate-Palmolive	194162AR4	Corporate Bond	4.60%	7/14/2023	500,000.00	504,655.00	4,655.00	507,355.00	2,700.00		2/1/2028	4.37%	\$ 26,002.79	\$ 21,195.52	\$ 14,632.13	1068
FannieMae	3135G06G3	Gov. Agency Debenture	0.50%	7/14/2023	500,000.00	455,157.00	(44,843.00)	487,645.00	32,488.00		11/7/2025	4.63%	\$ 3,284.72	\$ 21,047.01	\$ 14,529.61	252
FFCB	3133EPOC2	Gov. Agency Debenture	4.63%	7/17/2023	500,000.00	501,957.50	1,957.50	503,135.00	1,177.50		7/17/2026	4.48%	\$ 34,687.50	\$ 21,487.97	\$ 14,961.54	504
FFCB	3133EPBM6	Gov. Agency Debenture	4.13%	7/14/2023	600,000.00	596,220.00	(3,780.00)	600,834.00	4,614.00		8/23/2027	4.29%	\$ 39,806.25	\$ 24,754.94	\$ 17,089.35	906
PNC Bank	69353RFJ2	Corporate Bond	3.25%	7/25/2023	1,000,000.00	921,490.00	(78,510.00)	967,270.00	45,780.00		12/23/2027	5.23%	\$ 48,479.17	\$ 46,970.90	\$ 33,471.93	1028
US Treasury	91282CFU0	US Treasury Note	4.13%	7/31/2023	1,300,000.00	1,290,660.00	(9,339.40)	1,304,368.00	13,707.40		10/31/2027	4.31%	\$ 67,031.25	\$ 51,232.08	\$ 37,162.38	975
Toyota Motor Credit	89236TKL8	Corporate Bond	5.45%	8/25/2023	1,600,000.00	1,617,168.00	17,168.00	1,643,072.00	25,904.00		11/10/2027	5.16%	\$ 105,366.67	\$ 70,599.88	\$ 55,341.20	985
US Treasury	912810FE3	US Treasury Note	5.50%	10/3/2023	1,200,000.00	1,238,207.14	38,207.14	1,260,756.00	22,548.86		8/15/2028	4.76%	\$ 90,211.96	\$ 38,717.94	\$ 12,641.94	1264
Pepsico Inc	713448DF2	Corporate Bond	2.85%	10/16/2023	1,000,000.00	947,570.00	(52,430.00)	985,860.00	38,290.00		11/24/2025	5.24%	\$ 38,633.33	\$ 37,712.66	\$ 35,520.06	269
FFCB	3133EPUW3	Gov. Agency Debenture	4.75%	10/13/2023	1,000,000.00	994,338.00	(5,662.00)	1,009,190.00	14,852.00		9/1/2026	4.96%	\$ 41,958.33	\$ 35,367.82	\$ 32,928.66	550
US Treasury	91282CEW7	US Treasury Note	3.25%	10/16/2023	1,000,000.00	950,039.00	(49,960.94)	983,950.00	33,910.94		6/30/2027	4.73%	\$ 39,211.96	\$ 32,499.52	\$ 30,610.02	852
US Treasury	91282CEW7	US Treasury Note	2.75%	10/13/2023	1,300,000.00	1,214,336.39	(85,663.61)	1,266,694.00	52,357.61		4/30/2027	4.82%	\$ 35,750.00	\$ 40,101.59	\$ 40,101.59	791
US Treasury	91282CAB7	US Treasury Note	0.25%	11/15/2023	675,000.00	623,930.90	(51,099.61)	663,909.75	40,009.36		7/31/2025	4.92%	\$ 2,040.59	\$ 19,725.12	\$ 21,022.83	153
US Treasury	91282CGU9	US Treasury Note	3.88%	11/30/2023	1,000,000.00	983,515.62	(16,484.38)	999,600.00	16,084.38		3/31/2025	5.17%	\$ 32,291.67	\$ 29,822.81	\$ 34,023.21	31
US Treasury	91282CCH2	US Treasury Note	1.25%	12/21/2023	900,000.00	798,647.55	(101,352.45)	823,392.00	24,744.45		6/30/2028	3.99%	\$ 11,555.71	\$ 17,690.14	\$ 22,389.09	1218
FNMA	3135G0Q22	Gov. Agency Debenture	1.88%	12/21/2023	900,000.00	845,676.00	(54,324.00)	870,804.00	25,128.00		9/24/2026	4.22%	\$ 12,796.88	\$ 19,224.14	\$ 24,330.55	573
US Treasury	91282CFB2	US Treasury Note	2.75%	1/2/2024	1,000,000.00	960,354.91	(39,645.09)	971,600.00	11,245.09		7/31/2027	3.95%	\$ 29,667.12	\$ 19,025.75	\$ 25,684.76	883
US Treasury	91282CHE4	US Treasury Note	3.63%	1/17/2024	1,800,000.00	1,775,185.72	(24,814.28)	1,779,408.00	4,222.28		5/31/2028	3.97%	\$ 56,692.63	\$ 32,061.96	\$ 47,218.53	1188
JP Morgan Chase	46647PDG8	Corporate Bond	4.85%	2/1/2024	1,400,000.00	1,396,528.00	(3,472.00)	1,405,684.00	9,156.00		7/25/2027	4.93%	\$ 66,782.10	\$ 28,319.94	\$ 45,878.31	877
US Bancorp	91159HJF8	Corporate Bond	4.55%	2/5/2024	1,000,000.00	989,200.00	(10,800.00)	998,160.00	8,960.00		7/22/2027	4.89%	\$ 43,837.67	\$ 19,440.46	\$ 32,356.38	874
Treasury	91282CBH0	US Treasury Note	3.63%	2/23/2024	1,175,000.00	1,151,962.92	(23,037.08)	1,168,572.75	16,609.83		5/15/2026	4.56%	\$ 30,892.17	\$ 18,568.45	\$ 35,251.04	441
FHLB	3130AXB31	Gov. Agency Debenture	4.88%	2/27/2024	1,000,000.00	1,003,060.00	3,060.00	1,007,160.00	4,100.00		3/13/2026	4.72%	\$ 27,354.17	\$ 16,052.33	\$ 31,457.39	378
FFCB	3133EP5U8	Gov. Agency Debenture	4.13%	3/28/2024	1,700,000.00	1,687,981.00	(12,019.00)	1,702,499.00	14,518.00		3/20/2029	4.28%	\$ 33,504.17	\$ 18,681.03	\$ 48,292.46	1481
US Treasury	9128285M8	US Treasury Note	3.13%	4/30/2024	1,200,000.00	1,123,832.14	(76,167.86)	1,163,532.00	39,699.86		11/15/2028	4.69%	\$ 20,295.34	\$ 9,066.06	\$ 36,115.63	1356
Cisco Systems	17275RBR2	Corporate Bond	4.85%	5/15/2024	1,000,000.00	999,130.00	(870.00)	1,013,530.00	14,400.00		1/26/2029	4.87%	\$ 37,856.94	\$ 6,135.64	\$ 32,412.17	1428
Home Depot	437076CW0	Corporate Bond	4.90%	5/17/2024	1,000,000.00	1,001,790.00	1,790.00	1,016,950.00	15,160.00		4/15/2029	4.86%	\$ 20,144.44	\$ 5,862.95	\$ 32,379.46	1507
Treasury	91282CJR3	US Treasury Note	3.75%	5/31/2024	1,200,000.00	1,154,629.02	(45,370.98)	1,188,420.00	33,790.98		12/31/2028	4.68%	\$ 26,208.79	\$ 4,511.24	\$ 36,541.08	1402
American Honda	02665WEY3	Corporate Bond	4.95%	6/27/2024	1,000,000.00	995,640.00	(4,360.00)	1,003,450.00	7,810.00		1/9/2026	5.25%	\$ 26,537.50	\$ 430.16	\$ 34,843.35	315
FHLB	3130B1BT3	Gov. Agency Debenture	4.88%	7/2/2024	1,150,000.00	1,150,966.00	966.00	1,160,511.00	9,545.00		6/12/2026	4.82%	\$ 19,310.42	-	\$ 36,688.71	469
Citibank	17325FBK3	Corporate Bond	4.84%	8/15/2024	1,250,000.00	1,263,062.50	13,062.50	1,260,837.50	(2,225.00)		7/6/2029	4.60%	\$ 28,725.62	-	\$ 31,199.11	1589
FNMA	3135G05Y5	Gov. Agency Debenture	0.75%	9/10/2024	1,100,000.00	1,010,724.00	(89,276.00)	1,013,177.00	2,453.00		10/8/2027	3.56%	\$ 641.67	-	\$ 17,459.19	952
US Treasury	91282CFL0	US Treasury Note	3.88%	12/3/2024	1,100,000.00	1,088,144.31	(11,855.69)	1,092,652.00	4,507.69	7,494.51	9/30/2029	4.12%	\$ (7,494.51)	-	\$ 10,745.31	1675
FHLB	3130ATUT2	Gov. Agency Debenture	4.50%	2/12/2025	505,000.00	508,253.21	3,253.21	514,534.40	6,281.19	3,661.25	12/14/2029	4.35%	\$ (3,661.25)	-	\$ 966.69	1750

Subtotal					\$ 51,491,000.00	\$ 49,870,223.42	\$ (1,620,776.58)	\$ 50,991,785.10	\$ 1,121,561.68	\$ 11,155.76			\$ 1,796,965.74	\$ 1,662,602.59	\$ 1,424,554.41	
BNY MM	Money Market					1,009,587.24		1,009,587.24	0.00			0.00%				1
LAIF	State Investment Pool					12,012,090.08		12,007,549.33	(4,540.75)			4.33%			396,391.61	1
						62,891,900.74		\$64,008,921.67	\$1,117,020.93	\$11,155.76			\$ 1,796,965.74	\$ 1,662,602.59	\$ 1,820,946.02	

Matured Assets																
FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	5,833.30				7/2/2024	1.63%	\$ 90,956.25	\$ 84,780.33	\$ 98.70	
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	14,660.00				8/15/2024	1.64%	\$ 108,483.33	\$ 91,844.87	\$ 2,508.83	
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	19,780.00				9/10/2024	1.66%	\$ 101,631.11	\$ 78,691.92	\$ 3,305.61	
US Treasury	912828YV6	US Treasury Note	1.50%	11/15/2023	700,000.00	673,667.97	(26,332.03)				11/30/2024	5.26%	\$ 10,930.33	\$ 22,316.65	\$ 14,975.65	
Freddie Mac	3137EAEPO	Gov. Agency Debenture	1.50%	10/13/2023	1,000,000.00	951,540.00	(48,460.00)				2/12/2025	5.32%	\$ 19,958.33	\$ 36,644.18	\$ 31,870.61	

Town of Los Gatos
Investment Transaction Detail
February 28, 2025

Date	Cusip/Id	Description	Transaction Type	Trade Date	Settlement Date	Par	Coupon	Maturity Date	Price	Principal	Interest	Transaction Total
2/4/2025	Cash-USD	Cash-USD	SHORT TERM INVESTMENT FUND INCOME	2/4/2025	2/4/2025	1,088.46	0.000%		100.00	-	-	1,088.46
2/6/2025	17325FBK3	CITIBANK NA 4.838% 06AUG2029 (CALLABLE 06JUL29)	BOND INTEREST	2/6/2025	2/6/2025	1,250,000.00	4.838%	8/6/2029	-	-	30,237.50	30,237.50
2/12/2025	3130ATUT2	FEDERAL HOME LOAN BANK 4.5% 14DEC2029	PURCHASE	2/10/2025	2/12/2025	505,000.00	4.500%	12/14/2029	100.64	508,253.21	3,661.25	511,914.46
2/12/2025	3137EAEP0	FREDDIE MAC 1.5% 12FEB2025	REDEMPTION	2/12/2025	2/12/2025	1,000,000.00	1.500%	2/12/2025	100.00	1,000,000.00	-	1,000,000.00
2/12/2025	3137EAEP0	FREDDIE MAC 1.5% 12FEB2025	BOND INTEREST	2/12/2025	2/12/2025	1,000,000.00	1.500%	2/12/2025	-	-	7,500.00	7,500.00
2/18/2025	912810FE3	USA TREASURY 5.5% 15AUG2028	BOND INTEREST	2/15/2025	2/15/2025	1,200,000.00	5.500%	8/15/2028	-	-	33,000.00	33,000.00
2/24/2025	3133EPBM6	FEDERAL FARM CREDIT BANK 4.125% 23AUG2027	BOND INTEREST	2/23/2025	2/23/2025	600,000.00	4.125%	8/23/2027	-	-	12,375.00	12,375.00
2/24/2025	713448DF2	PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	BOND INTEREST	2/24/2025	2/24/2025	1,000,000.00	2.850%	2/24/2026	-	-	14,250.00	14,250.00
2/25/2025	3135G05X7	FANNIE MAE 0.375% 25AUG2025	BOND INTEREST	2/25/2025	2/25/2025	1,200,000.00	0.375%	8/25/2025	-	-	2,250.00	2,250.00
2/26/2025	17275RBR2	CISCO SYSTEMS INC 4.85% 26FEB2029 (CALLABLE 26JAN29)	BOND INTEREST	2/26/2025	2/26/2025	1,000,000.00	4.850%	2/26/2029	-	-	24,250.00	24,250.00

Town of Los Gatos								
Insight ESG Ratings as of February 28, 2025								
Security Description	Maturity Date	Par/Shares	S&P Rating	Moody Rating	Insight ESG Rating	Environment	Social	Governance
AMERICAN HONDA FINANCE 4.95% 09JAN2026	1/9/2026	\$ 1,000,000	A-	A3	3	3	3	3
PEPSICO INC 2.85% 24FEB2026 (CALLABLE 24NOV25)	2/24/2026	\$ 1,000,000	A+	A1	2	2	3	3
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	46113	\$ 1,000,000	A	A2	3	3	3	3
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR26)	46188	\$ 500,000	A	A1	3	2	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN27)	9/12/2027	\$ 1,300,000	AA+	Aaa	5	1	4	5
TOYOTA MOTOR CREDIT CORP 5.45% 10NOV2027	11/10/2027	\$ 1,600,000	A+	A1	3	2	3	4
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A-	A3	3	3	3	3
PNC BANK NA 3.25% 22JAN2028 (CALLABLE 01 FEB28)	1/22/2028	\$ 1,000,000	A	A2	3	2	3	3
COLGATE-PALMOLIVE CO 4.6% 01MAR2028 (CALLABLE 01FEB28)	3/1/2028	\$ 500,000	A+	Aa3	3	2	3	3
US BANCORP 4.548% 22JUL2028 (CALLABLE 22JUL27)	7/22/2028	\$ 1,000,000	A	A3	4	3	4	4
JPMORGAN CHASE & CO 4.851% 25JUL2028 (CALLABLE 25JUL28)	7/25/2028	\$ 1,400,000	A	A1	3	2	3	4
CISCO INC. 4.85% 26FEB2029 (CALLABLE 26JAN2029)	2/26/2029	\$ 1,000,000	AA-	A1	3	1	4	3
HOME DEPOT INC. 4.9% 15APR2029 (CALLABLE 15MAR2029)	47223	\$ 1,000,000	A	A2	3	3	3	3
CITIBANK 4.838% 06AUG2029 (CALLABLE 06JUL2029)	8/6/2029	\$ 1,250,000	A+	Aa3	3	1	3	3
Total/Average		\$ 14,150,000			3.1	2.1	3.2	3.4

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - January	February 2025				Estimated Fund Balance 2/28/2025*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	2,188,659	-	-	-	-	-	2,188,659
	Land Held for Resale	344,338	-	-	-	-	-	344,338
	Committed Fund Balances:							
	Budget Stabilization	6,736,781	-	-	-	-	-	6,736,781
	Catastrophic	6,736,781	-	-	-	-	-	6,736,781
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	8,651,059	-	-	-	-	-	8,651,059
	Carryover Encumbrances	85,861	-	-	-	-	-	85,861
	Compensated Absences	1,555,478	-	-	-	-	-	1,555,478
	ERAF Risk Reserve	1,430,054	-	-	-	-	-	1,430,054
	Market Fluctuations	1,712,246	-	-	-	-	-	1,712,246
	Council Priorities - Economic Recovery	20,684	-	-	-	-	-	20,684
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	43,994	3,475,582	(3,250,075)	-	-	269,501
	General Fund Total	31,062,075	43,994	3,475,582	(3,250,075)	-	-	31,331,576

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2024*	Increase/ (Decrease) July - January	February 2025				Estimated Fund Balance 2/28/2025*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,653	-	-	-	-	-	166,653
222	Urban Runoff (NPDES)	754,134	(82,271)	13,641	(15,709)	-	-	669,795
231-236	Landscape & Lighting Districts	182,625	4,680	-	(209)	-	-	187,096
251	Los Gatos Theatre	171,035	125,412	58,647	(976)	-	-	354,118
711-716	Library Trusts	556,849	38,711	-	(1,617)	-	-	593,943
	Special Revenue Total	1,831,296	86,532	72,288	(18,511)	-	-	1,971,605
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	20,253,300	(1,958,318)	73,486	(765,237)	-	-	17,603,231
412	Community Center Development	866,281	-	-	-	-	-	866,281
421	Grant Funded Projects	(2,563,503)	(167,344)	191,205	(775,899)	-	-	(3,315,541)
461-463	Storm Basin Projects	3,531,248	(111,877)	5,174	(89,642)	-	-	3,334,903
471	Traffic Mitigation Projects	509,491	-	-	-	-	-	509,491
472	Utility Undergrounding Projects	3,584,251	11,594	-	-	-	-	3,595,845
481	Gas Tax Projects	1,928,167	(719,777)	154,644	-	-	-	1,363,034
	Capital Projects Total	28,109,235	(2,945,722)	424,509	(1,630,778)	-	-	23,957,244
	INTERNAL SERVICE FUNDS							
611	Town General Liability	177,876	(695,333)	-	(654)	-	-	(518,111)
612	Workers Compensation	586,246	(61,138)	12,285	(9,334)	-	-	528,059
621	Information Technology	2,523,347	(235,655)	5,425	(21,185)	-	-	2,271,932
631	Vehicle & Equipment Replacement	3,286,552	162,729	-	(91,168)	-	-	3,358,113
633	Facility Maintenance	960,526	38,581	2,282	(117,974)	-	-	883,415
	Internal Service Funds Total	7,534,547	(790,816)	19,992	(240,315)	-	-	6,523,408
	Trust/Agency							
942	RDA Successor Agency	(4,632,040)	(1,708,525)	-	(118)	-	-	(6,340,683)
	Trust/Agency Fund Total	(4,632,040)	(1,708,525)	-	(118)	-	-	(6,340,683)
	Total Town	63,905,113	(5,314,537)	3,992,371	(5,139,797)	-	-	57,443,150

* Interfund transfers and Council Priorities/Economic Recovery funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$473,848.98
111-23521 BMP Housing deposit account balance \$4,039,055.78