



**TOWN OF LOS GATOS
COUNCIL AGENDA REPORT**

MEETING DATE: 05/19/2020

ITEM NO: 6

ADDENDUM

DATE: May 18, 2020

TO: Mayor and Town Council

FROM: Laurel Prevetti, Town Manager

SUBJECT: Operating and Capital Budgets

- A. Consider the Town of Los Gatos Proposed Operating and Capital Budget for Fiscal Year (FY) 2020/21
 - 1. Consider the Town of Los Gatos Donation Opportunities: FY 2020/21 List of Town Needs
- B. Consider the Town of Los Gatos Proposed Capital Improvement Program for FY 2020/21 – FY 2024/25
- C. Approve Budget Adjustments for FY 2019/20:
 - 1. Authorize a Total Revenue Decrease Adjustment in the Amount of \$1,699,411 [Decrease Sales Tax by \$618,744, Decrease Transient Occupancy Tax (TOT) by \$974,678, and Decrease Business License Tax by \$105,989] and
 - 2. Authorize an Expenditure Decrease Adjustment in the Amount of \$4,232,500 to Reflect that the Additional Discretionary Payment Toward the Unfunded Pension Liability to CalPERS is Scheduled After July 1, 2020.

REMARKS:

A Council Member had the following inquiry and staff's response is below.

Please provide the Departments for the vacancies noted on page A-23.

At the point in time that the Budget document was prepared, we had eight vacancies actively in recruitment (five in the Police Department and one each in the Library, Community Development, and Parks and Public Works Departments). The additional vacancy that had not yet started recruitment at that time was in the Police Department.

Attachment 4 contains public comment received before 11:01 a.m. Monday, May 18, 2020.

PREPARED BY: Stephen Conway
Finance Director

Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director

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Attachments previously distributed with the Staff Report:

1. FY 2020/21 Proposed Operating and Capital Budget
2. FY 2020/21 – FY 2024/25 Proposed Capital Improvement Program Budget
3. Town of Los Gatos Donation Opportunities: FY 2020/21

Attachment distributed with this Addendum:

4. Public Comments received before 11:01 a.m. Monday, May 18, 2020.