



ACTION ITEM REPORT

Item Title: Consideration and ACTION to acknowledge the Finance Director's certification of the estimated ad valorem tax collection rate for 2026 and the excess debt tax collections for 2025 tax year.

Recommendation:

The estimated ad valorem tax collection rate for tax year 2026 is in excess of 93.8%. This is due the discounts and the City had more refunds than last year which impacted the anticipated collection rate. The 2025 excess debt is \$64,165.

I recommend approval.