



ACTION ITEM REPORT

Item Title: Consideration and ACTION to approve a resolution authorizing participation in the U.S. Fixed Income Trust Investment Pools and designating authorized representatives

Recommendation:

Participation in TX-FIT will provide the City with an additional option for investing eligible public funds while maintaining the City's priorities of preservation of principal, safety, liquidity, and competitive yield. The investment pool is specifically designed for Texas public entities and operates under the requirements of the Public Funds Investment Act.

I recommend approval of the Resolution authorizing the City of Los Fresnos to enter into a Participation Agreement with U.S. Fixed Income Trust (US-FIT) and participate in its Texas public funds investment pools (TX-FIT).