

Resolution 13-2026

Authorizing Participation in the U.S. Fixed Income Trust Investment Pools and Designating Authorized Representatives

This Resolution was introduced and submitted to the City Council for passage and adoption. After presentation and discussion of the Resolution, a motion was made by _____ that the Resolution be finally passed and adopted in accordance with the City's Home Rule Charter. The motion was seconded by _____ and carried by the following vote:

Mayor Alejandro Flores	___ For ___ Against ___ Abstained
Mayor Pro-tem Alberto Escobedo	___ For ___ Against ___ Abstained
Councilmember Andrew Gonzales	___ For ___ Against ___ Abstained
Councilmember Juan Munoz	___ For ___ Against ___ Abstained
Councilmember Luis Gonzalez	___ For ___ Against ___ Abstained
Councilmember Leonel Casanova Jr.	___ For ___ Against ___ Abstained

WHEREAS, the Public Funds Investment Act (the "Act") provides for the creation of public funds investment pools to which any local government or state agency of the State of Texas may delegate, by contract, the authority to hold legal title as custodian and to make investments purchased with local funds;

WHEREAS, the U.S. Fixed Income Trust ("US-FIT") and its Texas public funds investment pools ("TX-FIT") were created under the Act to meet the investment objectives of preservation and safety of principal, liquidity, and yield consistent with the Act (the "investment objective");

WHEREAS, Participant is a local government or state agency of the State of Texas, is permitted to invest local funds under the Act, and has determined that investing in TX-FIT is in the Participant's best interest; and

WHEREAS, Participant has delegated its authority to certain authorized representatives to enter into an agreement with public funds investments pools created under the Act for the investment of local funds;

NOW, THEREFORE, be it resolved that:

- A. Participant shall enter into a Participation Agreement to establish an account in its name in US-FIT or one of its pools, for transmitting local funds for investment in US-FIT.
- B. The individuals, whose signatures appear in this Resolution, are authorized representatives of Participant and are each authorized to transmit funds for investment in US-FIT and further authorized to withdraw funds from time to time, issue letters of instruction to the pools and their service providers, and complete any documentation related and to take all other actions deemed necessary or appropriate for the investment of local funds

Authorized Representatives

The Authorized Representatives provided below will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Authorized Representative
By: City of Los Fresnos
Name: Roberto Baez
Title: City Manager
Phone: 956-233-5768
Fax: 956-233-9879
Email: rbaez@losfresnostx.gov

Authorized Representative
By: City of Los Fresnos
Name: Pablo A. Garza
Title: Finance Director
Phone: 956-233-5768
Fax: 956-233-9879
Email: pgarza@losfresnostx.gov

- C. This resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and US-FIT receives a copy of any such amendment or revocation.

This resolution is introduced and adopted by the City of Los Fresnos at its regular meeting held on the day of October 13th 2026.

Mayor, Alejandro Flores

ATTEST:

City Secretary, Jacqueline Moya