## **ACTION ITEM REPORT**



Item Title:

Consideration and approval of a resolution approving the principal forgiveness agreement Clean Water State Revolving Fund in the amount of \$4,082,618 and an escrow agreement relating thereto; authorizing the Mayor, City Manager, and City Secretary, or their designees, to execute any and all documents related thereto; and other matters in connection therewith.

## Recommendation:

This is required for the acceptance of the grant portion of the funding for the sewer project that replaces lots of manholes and lots of sewer lines. This sets up Los Fresnos positively regarding manholes and sewer lines for the next 60 or more years. This is a culmination of about 8 years of work towards getting this funding The grant (principal forgiveness) is for \$4,082,618.

I recommend approval.