



ACTION ITEM REPORT

Item Title: Consideration and ACTION to acknowledge the July 2025 Financial Report A. Monthly B. Year to Date Report C. Sales Tax Report

Recommendation:

The fiscal year is 83.3% complete.

Transactions total \$27,279.96. All transactions are budgeted.

The budget looks good. On the revenue side 80.77% of the budget has been received in sales tax. It looks like we will be about \$20,000 short of our budget estimate. On the expenditure side, all the categories look very good. Expenditures are 60.76% or about \$111,392 under budget. We should end the year with about \$80,000 in surplus.

Sales tax is 6.385% above last year compared to July of last year. Year to date sales tax is 4.07% or about \$19,783 above last year.

I recommend approval.