

## **SERVICE AGREEMENT**

This agreement is between the Los Fresnos Community Development Corporation, hereinafter called "**CDC**" and the Los Fresnos Chamber of Commerce, hereinafter called "**CHAMBER**".

The purpose of this agreement is to establish a development program between the CDC and the CHAMBER to encourage, promote and expand business development. The CDC supports the Chamber's efforts to promote tourism, commercial and industrial development within the City. The CDC recognizes the substantial economic contribution from local businesses and industrial establishments deriving from sales tax, economic development sales tax and property taxes.

This agreement will begin on the 1st day of October 2024. The CDC will contribute \$1,500.00 per month for a total amount of \$18,000 to the CHAMBER for a one (1) year period. The CDC will consider renewing this agreement on an annual basis. Payments for this grant will be made on a monthly basis.

Therefore, it is agreed that the CHAMBER will develop programs and perform the following duties:

1. Establish, maintain and share information bases of all business listings of Chamber members.
2. Share City and CDC related statistics and Economic Development Programs to be used for promotion and expansion of businesses and industrial developments.
3. Encourage expansion of existing businesses and encourage development of new business and industry within the City.
4. Maintain a visitor's information center.
5. Assist the Planning Department of the City in developing an overall master plan for commercial and industrial development.
6. Promote, develop and assist the City and the CDC in producing festivals, celebrations and events for the community; and to attract visitors to increase business for local merchants; and to offer recreational activities for the citizens.
7. The Chamber will establish and maintain a website and allow the CDC to link to it. The website will include the City's statistics and other information that the City and the CDC provides to the Chamber.
8. Provide directory assistance for specific services and events.
9. Promote City, Los Fresnos Cisd and ministry events through social media.
10. Provide promotional services to any and all non-profit organizations.
11. Work on maintaining a community calendar.
12. Provide quarterly reports to the CDC.

The CDC agrees to contribute \$1,250 for each event, Easter Celebration, Independence Day Celebration, Halloween Festivities and Christmas in the Park and Parades, totaling \$5,000 for the Chamber's assistance in holding these events. Payments will be made prior to each event.

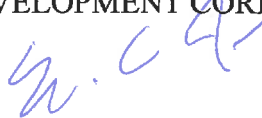
The CDC will assist the CHAMBER in accomplishing its goals of increasing tourism and commercial and industrial development.

The Chamber must submit Audited Financials from a Certified Public Accountant. A Form 990 to the IRS is sufficient to meet this requirement.

This agreement is effective upon the approval of both parties.

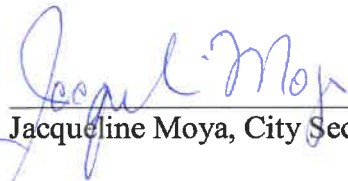
Passed and approved this 5<sup>th</sup> day of August, 2024 by the Los Fresnos Community Corporation Board.

LOS FRESNOS COMMUNITY  
DEVELOPMENT CORPORATION



Enrique Juarez, President

ATTEST:



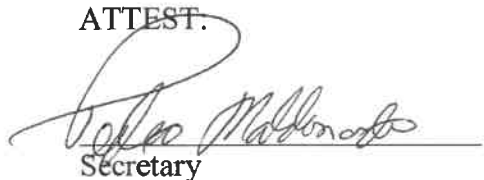
Jacqueline Moya, City Secretary

LOS FRESNOS CHAMBER OF  
COMMERCE



Val Champion, Executive Director

ATTEST:



Secretary