



ACTION ITEM REPORT

Item Title: Consideration and ACTION to acknowledge the March 2026 Financial Report A. Monthly B. Year to Date Report C. Sales Tax

Recommendation:

There are 16 transactions totaling \$31,874.62. All transactions are normal or approved previously by the CDC Board.

50% of the year completed:

Revenue: Sales Tax is \$52,654 for March and \$366,357 or 56% of the budget, \$41,357 or 6% over.

Expenditures: A few items will need some adjustment but not substantial amounts. Expenditures are \$441,576 or 66%, which is over the 50% but that is due to one-time costs that were budgeted. Overall projections are looking good.

Sales Tax Report vs Last Year: March Sales tax is \$52,654 this year versus \$47,850 last March, an increase of \$4,804 or 10%. Year to date we are up 11% over last year.

I recommend approval.