



Investment Portfolio Summary

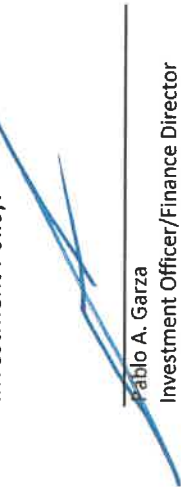
For the Quarter Ended

As of September 30, 2025

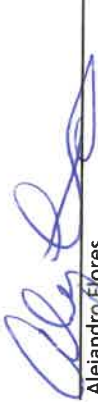
**Quarterly Investment Report
Investment Officer's Certification
For the Quarter Ended
As of September 30, 2025**

This report is prepared for the City of Los Fresnos in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.03(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the reporting period." This report, which covers the quarter ended September 30, 2025 is signed by the City of Los Fresnos Investment Officer and the Investment Committee members and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the City of Los Fresnos' approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the City's portfolio during this quarter were made on behalf of the City and were in full compliance with PFIA and the City's approved Investment Policy.


Pablo A. Garza
Investment Officer/Finance Director


Mark W. Milum
City Manager/ Investment Committee


Alejandro Flores
Mayor/ Investment Committee

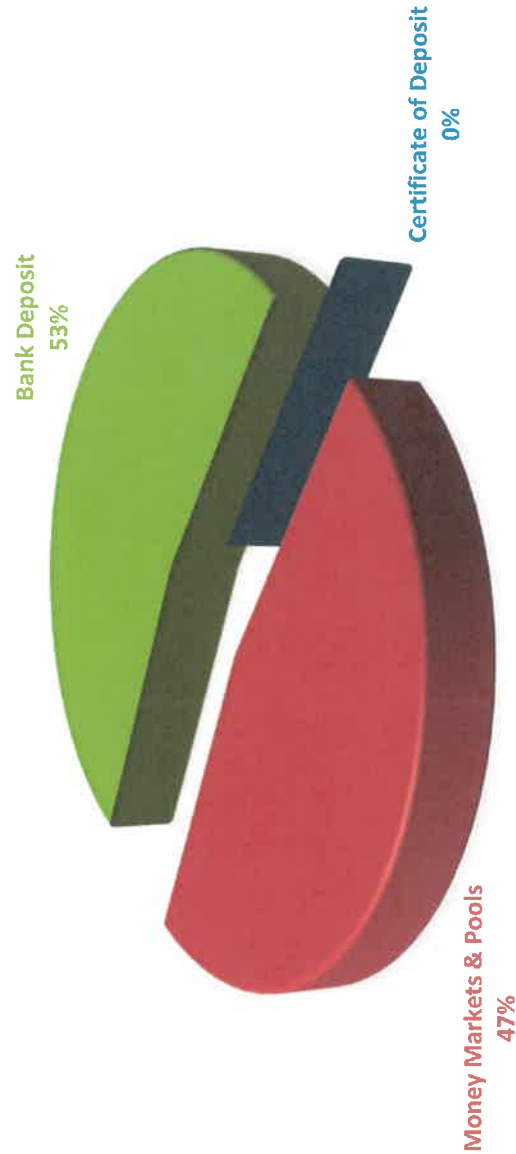
DETAIL OF SECURITY HOLDINGS
September 30, 2025

Security Description	Security CUSIP	Yield/ Coupon	Settlement Date	Maturity Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Accrued Interest	Market Value	Days to Maturity	Yield to Maturity
General Fund													
Lone Star Investment Pool-Emergency Reserve	First Public	4.387					1,301,427	1,301,427	100		1,301,624		4.387
FCB-General Fund (Operating)	FCB	0.250					67,147	67,147	100		67,147		0.250
FCB-Forfeited Property-Non Interest (PD Seizure Funds)	FCB	-					-	-	100		-		-
FCB-Forfeited Property (PD Seizure Funds)	FCB	0.250					14,382	14,382	100		14,382		0.250
FCB-Payroll	FCB	0.250					281,012	281,012	100		281,012		0.250
							1,663,969	1,663,968			1,664,165		
Water & Sewer Fund													
Lone Star Investment Pool-Emergency Reserve	First Public	4.387					1,065,163	1,065,163	100		1,065,324		4.387
FCB-Water & Sewer (Operating)	FCB	0.250					332,421	332,421	100		332,421		0.250
FCB-Water & Sewer (Meter Deposits LS)	FCB	0.250					254,412	254,412	100		254,412		0.250
FCB-W&S Rev Bonds S84-84A I&S	FCB	0.250					259	259	100		259		0.250
FCB-W&S Rev Bonds S84-84A (Reserved Funds)	FCB	0.250					91,510	91,510	100		91,510		0.250
FCB-Water & Sewer (Emergency Reserve)	FCB	0.250					66	66	100		66		0.250
FCB-Utility Expansion (Purchase Water Rights/Utility Improvements)	FCB	0.250					3,831	3,831	100		3,831		0.250
							1,747,662	1,747,662			1,747,822		
Debt Service													
FCB-Debt Service (Bond Payments)	FCB	0.250					9,521	9,521	100		9,521		0.25
							9,521	9,521			9,521		
Capital Projects													
Lone Star Investment Pool-ARPA Funds	First Public	4.387					300,576	300,576	99		300,621		4.387
FCB-2016CD8G Grant Contract 77216300 (Streets)	FCB	-					-	-	100		-		-
FCB-TPW 50-000461 Nature Park	FCB	-					-	-	100		-		-
FCB-USDA (Water Distribution System Project)	FCB	-					-	-	100		-		-
FCB-Valley Legacy Foundation Grant (Hike & Bike Trail)	FCB	0.250					-	-	100		-		0.250
FCB-CO SR 2014 (Lopez LS, Land, Sewer Ext, Evergreen St	FCB	-					-	-	100		-		-
FCB-TWDB-DWSRF NO. 62627 (Egineering)	FCB	-					-	-	100		-		-
FCB-TWDB-CWSRF CO 2009 (Collection System/WWTP)	FCB	-					-	-	100		-		-
FCB-Tax Increment Reinvestment Zones (TIRZ)	FCB	0.250					1,142,897	1,142,897	100		1,142,897		0.250
FCB-TWDB-CWSRF NO. 73687 (Egineering)	FCB	-					-	-	100		-		-
Child Safety Fee Credit	FCB	0.250					11,121	11,121	100		11,121		0.250
TWDB- DWSRF 2020	FCB	0.250					1,261	1,261	100		1,261		0.250
TWDB- CWSRF 2020	FCB	0.250					24,564	24,564	100		24,564		0.250
Park Dedication Fee	FCB	0.250					36,716	36,716	100		36,716		0.250
FCB-Coronavirus Relief Fund	FCB	0.250					19,954	19,954	100		19,954		0.250
TWDB- DRAINAGE PROJECT 2022	FCB	0.250					1,929	1,929	100		1,929		0.250
FCB-Opiod Abatement Fund	FCB	0.250					7,818	7,818	100		7,818		0.250
							1,547,051	1,547,051			1,547,096		
Community Development Corp													
FCB-CDC (Operating)	FCB	0.250					750,331	750,331	100		750,331		0.250
							750,331	750,331			750,331		
TOTAL PORTFOLIO							\$ 5,718,534	\$ 5,718,534		\$ -	\$ 5,718,936		0.250

Quarterly Investment Report
Table of Contents
For the Quarter Ended
As of September 30, 2025

4	Detail of Security Holdings
5	Portfolio Summary
6	Yield Summary
7	Quarterly Asset Reconciliation
8	Purchase/Sale Maturity

PORTFOLIO SUMMARY
SEPTEMBER 30, 2025



YIELD SUMMARY
As of September 30, 2025

Security Description	Security CUSIP	Settlement Date	Maturity Date	Par Value	Market Value	Percent of Assets	Days to Maturity	Weighted Average Maturity	Yield to Maturity
Bank Deposit									
First Community Bank	FCB				3,051,153	53%			0.25
Money Markets & Pools									
Lone Star Investments	First Public				2,667,569	47%			4.39
Certificate of Deposit									
First Community Bank	FCB			-	-	0%	-	-	-
TOTAL PORTFOLIO				\$ -	\$ 5,718,722	100%		-	4.64

**MARKET VALUE ASSET RECONCILIATION
FROM 07-01-2025 TO 09-30-2025**

Security	Market Value 07-01-2025	Additions Purchases	Withdrawals Sales	Realized Gains	Unrealized Gains	Interest Gains	Market Value 09-30-2025
Bank Deposit							
First Community Bank	3,051,153	-	-	-	-	-	3,051,153
Money Markets & Pools							
Lone Star Investments	3,186,905	-	(553,195)	-	-	33,859	2,667,569
Certificate of Deposit							
First Community Bank	-	-	-	-	-	-	-
TOTAL PORTFOLIO	\$ 6,238,058	\$ -	\$ (553,195)	\$ -	\$ -	\$ 33,859	\$ 5,718,723

PURCHASE AND SALE MATURITY
FROM 07-01-2025 TO 09-30-2025

Trade Date	Settlement Date	Quantity	Security	Unit Price	Amount
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PURCHASES

SALES/MATURITIES