

**City of Los Fresnos, Texas  
Component Unit  
Community Development Corporation  
Comparative Balance Sheets**

<b>September 30,</b>	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 642,332	\$ 641,636
Receivables (less allowance for uncollectible accounts)		
Service receivable	35	-
Sales taxes receivable	<u>49,591</u>	<u>60,986</u>
 Total assets	 <u>\$ 691,958</u>	 <u>\$ 702,622</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 15,749	\$ 9,254
Accrued expenses	45,409	16,015
Due to primary government	<u>454</u>	<u>403</u>
 Total liabilities	 <u>61,612</u>	 <u>25,672</u>
<b>FUND BALANCE</b>		
Debt service	<u>630,346</u>	<u>676,950</u>
 Total fund balance	 630,346	 676,950
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <u><b>\$ 691,958</b></u>	 <u><b>\$ 702,622</b></u>

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**City of Los Fresnos, Texas  
Component Unit  
Community Development Corporation  
Comparative Schedule of Revenues, Expenditures and  
Changes in Fund Balances**

<u>For the years ended September 30,</u>	<u>2024</u>	<u>2023</u>
<b>REVENUES</b>		
Nonproperty taxes - sales taxes	\$ 622,259	\$ 612,815
Interest and investment income	16,021	12,674
Miscellaneous revenue	2,142	-
	<u>640,422</u>	<u>625,489</u>
<b>EXPENDITURES</b>		
Community development services	<u>687,026</u>	<u>338,189</u>
	<u>687,026</u>	<u>338,189</u>
Excess (deficiency) of revenues over (under) expenditures	( 46,604)	287,300
<b>NET CHANGE IN FUND BALANCE</b>	( 46,604)	287,300
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>676,950</u>	<u>389,650</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 630,346</u>	<u>\$ 676,950</u>

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