



ACTION ITEM REPORT

Item Title: Consideration and ACTION to approve the Quarterly Investment Portfolio Report ended as of June 30, 2026.

Recommendation:

Mayor and Council Members,

This is the City's Quarterly Investment Portfolio Report for the quarter ending June 30, 2026. During the quarter, the City earned **\$33,322 in investment interest**.

In addition, I have met with the Finance Director to review opportunities for greater investment diversification and to identify strategies that may improve the City's investment earnings while maintaining appropriate safety, liquidity, and compliance with the City's Investment Policy.

We have also completed the specifications for the City's Bank Depository Services RFP, which we anticipate publishing in the upcoming months. The objective is to competitively evaluate banking services, rates, and other financial services to ensure the City receives the best overall value and service for its current and future needs.

I recommend approval of the Quarterly Investment Portfolio Report.